

0,472

THORAL WEATHER DATA --- PAGE 14

EOPLE: Fabred

Anna 130 ka mar 120 ka

PARIS, FRIDAY, FEBRUARY 6, 1981

Established 1887

who spen: "I months and the spent this the spent the spe **R to the preside which the book of the book of the book of the preside which take the book of the preside which take the book of the preside other normalized oth

And million in Trothers Nel. Nor being on the William Herben wonter will be the work of the ander M. Haig Jr. has a wonter will be the work of the winner will be the information of the neutron the inset they did not repre-winner will be the information of the neutron the inset they did not repre-winner will be the information of the neutron the inset they did not repre-winner will be the information of the neutron the inset they did not repre-winner will be the information of the neutron the inset they did not repre-Antional Olympic Committee choosing Messon in the first hicial position, adminisincials said Thursday.

for the Summer pics. New Steinbraner owner George Steinbraner fort to prevent an early alliance, Mr. Haig apout bogus minathen stater Fa State Department mes-tesday to all North At-aty Organization mem-Rate and the Lake Pland Winter Olympia Committee in the songle in Commune of ving them that the Guy" award given that in a badministration would V Guide Magning Control Advantion bomb without atimer Mel Durslag forme with prior consultations" and prior consultations" and sics, officials said. and emberger, at his first has herence Tuesday, criti-Stembrense: Cargaied the the for leading the sugar by

ames, accused the Toronto Jays of alterna thes pathing ta secision of former Presiion to aid the Baumere On-Concy Carter in 1978 to defer and deployment of the and questiones the udement s third-base coact, and the the Reagan administra-probably" would want the neutron bomb. He

. . .

S Pater Bennert, int diratter de St

we man of Dist interest in some or would cerunderwater e.v. The diary d the beisemeter mark that 1 FRANCE a team establister at Ques A presting a manufacture of the S. Grain Embargo

Me project at the Durban kent pected to Remain A Landard of station of the set o

VOTON -- President npressed by the argu-cretary of State Alexan-EMPLOYMENT ig Jr. that now is not the NECRETARIAL PONTIONS AVAILABLE take concessions to the son, will keep the Soviet argo in place for the imture, according to White THE DUTENATIONAL HERALD TRISUNE sident told reporters af-yer breakfast Thursday and many res (2.5, 2.56). 21.2

Mr. Haig and his aides were reported to have felt that Mr. Wein-berger seemed unaware of the dip-iomatic pitfalls and had not cleared his views on the controver-sial issue with Mr. Haig before

holding his press conference. Coordination Urged

Aides to Mr. Haig said he phoned Mr. Weinberger later and urged that coordination be im-proved in the future. They were to have breakfast together Friday to discuss ways of increasing their cooperation.

The incident, while annoying to some officials, was treated philosophically by others. A senior offi-cial said, "It is inevitable that we're going to have some rough spots as we try to get going."

The State Department's con-cerns over Mr. Weinberger's press conference went beyond the neutron bomb. In answer to another question, the defense secretary left the impression that the Reagan administration would go along with Saudi Arabia's request for addiare se to consult with all of tional equipment for its F-15s de-

to the Soviet Union, particularly in

view of the recent harsh statements

Mr. Reagan has made about Soviet

Meanwhile, Sen. Bob Dole of

methods and intentions.

make a decision on whether to provide the extra equipment, such as bomb tacks and extra fuel tanks, until it had consulted Congress.

In addition to the problem of coordination with the Defense De-partment, some of Mr. Haig's aides have expressed pique over some informal comments by Presi-

dent Reagan on Monday. Comments on West Bank

The president, speaking with five reporters, said that he stood by his campaign statement that the Carter administration was wrong in describing Israeli settlements in occupied territory as illegal. The official U.S. position during

the last administration was that settlements in the West Bank, encouraged by the Israeli govern-ment, were in violation of a Gene-va convention on occupied territories and thus illegal.

Several Arab countries have asked the State Department in re-cent days to define the U.S. position in light of Mr. Reagan's comments.

Mr. Dyess declined to clarify the situation Thursday. Privately, some officials said a policy statement would have to be issued after consultations with the White House.

The neutron bomb question pro-voked a major confrontation with West Germany in 1978. Chancel-lor Helmut Schmidt, under pressure from the Carter administration, privately won his Cabinet's backing to allow deployment of the weapon, but then Mr. Carter

Kansas, the second-ranking Redecided to defer the decision indefinitely. publican on the Agriculture Committee, said in a televised interview U.S. officials said Mr. Carter wanted a more public endorsement of the deployment than Mr. Thursday morning that Mr. Reagan "made a campaign promise to ... lift the embargo. I think he will." Schmidt was ready to provide.

treating detente as a "one-way street." The Kremlin bas respond-The Kremlin has respond-The case for lifting the embargo was made in Wednesday's Cabinet ed by telling the United States to **Marine Convicted** meeting by Secretary of Aprical-" ture John Block, Last week Mr. **Of Collaborating** In Vietnam Camp peace. The Associated Press CAMP LEJEUNE, N.C. - A five-man military jury on Thurs-day convicted Marine Pfc. Robert Garwood of collaborating with the enemy as a prisoner of war in Vict-11870. The jury found Pfc. Garwood, 34, not guilty on a charge of mal-treating a fellow prisoner, but con-victed him on a lesser charge of assaulting the man. The verdict, which found Pfc. Garwood guilty on all five counts in the collaboration charge, came during the jury's second day of dethe Soviet Union pay out more of its limited hard currency - perliberations and after they exa-mined copies of testimony given by some of the government's most haps as much as \$1 billion more naging witnesses.



French President Valery Giscard d'Estaing and West German Chancellor Helmut Schmidt stop for a moment on the steps of the Elysee Palace Thursday before the opening round of their summit meeting. (Related story on page 2.)

Polish Protests Flare; Regional Strike Is Set

By Brian Mooney

Renters WARSAW - Poland headed for a new industrial crisis Thursday as union leaders called for a general strike next Monday in the province of Jelemia Gora and a 10-day strike continued in another southern province, Bielsko-Biala.

Workers in the southeastern region of Przemysl, near the Soviet Ukraine, also protested publicly to the Warsaw anthonities about new strike-pay regulations. But the gov-ernment, which has issued stern warnings in the last week accusing the independent trade union federation, Solidarity, of turning into a political party, made no immediate move to head off the latest pro-

The authorities were apparently waiting for Monday's meeting of the Communist Party Central Committee, from which a new ini-

tiative could emerge. In Bielsko-Biala province, where a 10-day strike has cost about 400million zlotys (more than \$12 million) a day in lost production, un-ion leaders said the deadlock was continuing and there were oo plans for further negotiations. again beset by Talks between strike leaders and strike threats.

A Solidarity spokesman in a government delegation broke off

Gdansk reported that workers i Wednesday after the authorities Suwalki, a northeastern city near the Soviet border, staged a onerefused to accept the resignations of local government officials, which had been demanded by the hour warning strike Thursday to protest "police interference." The strikers, or to discuss union despokesman said police and the lo-cal prosecutor had come to the mands for other dismissals for alleged corruption and financial Solidarity office there Tuesday to present charges of illicit use of loudspeakers outside the premises.

Talks on similar demands have also broken down in Jelenia Gora. Both provinces are in southern Poland near the Czechoslovak border.

Ruling on Farmers' Union

Lech Walesa, the Solidarity chairman, reiterated Thursday that The Central Committee, which the union federation would organize nationwide sit-in strikes if the has the power to approve leaderauthorities used force in Bielskoship changes and vote on policy matters, will meet a day before the Supreme Court is to rule on the Biala, where strikers have shut about 120 factories, or disrupted legality of a private farmers' union, Rural Solidarity. The Solidarity movement has threatened strikes if communications among union chapters. the decision goes against the farm-

In Jelenia Gora, a strike com-The issue of the farmers' union was not resolved in negotiations mittee issued a statement giving the authorities until Monday to last weekend between the governmeet their demands and calling a ment and Solidarity. Although general strike on that day. those talks produced an accord on union access to the media and work-free Saturdays, the country is

The statement attacked the regulations announced by the government this week under which again beset by protests, strikes and strikers will only receive half-pay - and only if their stoppages are announced seven days in advance and production losses are made up.

The police were said to have

retreated, avoiding a confronta-

Strike Pay Decision

tion.

"The decision [on strike pay, practically deprives us of the right to organize strikes," the statement said. "Remember: the only way to settle our demands is by striking.

Solidarity leaders in Przemysl said in their protest to the govern-ment that the strike-pay regulations had increased teosioo throughout Poland. "The decision interferes with the unioo's rights because the government is trying to impose its own interpretatioo on the statutes concerning strikes," they said.

"I consider it a minimum kind of response," a Western analyst said. "They couldn't have done any less without suggesting that On Thursday night, the state radio said former Premier Piotr Jaroszewicz, 69, had been expelled they were backing down in the face of U.S. pressure, which of course they're unwilling to do." The press commentary generally from the Communist Party. The radio said Mr. Jaroszewicz, who ed from office a yea ago, had admitted economic erprovides a reliable reflection of rors, an arbitrary manner of gov-erning and a refusal to heed justirivate conversations between Soviet and foreign officials. Several of the latter said the Soviet Union fied criticism. The charges against Mr. seemed to be quite aware that the Jaroszewicz were made by the par-ty's Central Committee last fall. new administration was at work on negotiating positions while public-ly questioning the Kremlin's good Mr. Jaroszewicz became premier in 1971 and was in charge of Poland's economie development pro-gram until his dismissal last Febru-Althoogh the Kremlin appears villing to accept this anomaly for ary. A month later, he won a scat the moment, some Soviet officials are evidently worried by the possi-bility that Mr. Reagan will find in the Scim, or parliament, al-though three other candidates in his Warsaw district finished ahead himself imprisoned by his philosoof him.

Kremlin Looking Beyond Reagan Attacks sponses indicate that it has been stung and is rethinking its policies? Is this a flurry, or a basic, longterm change?

As seen from Moscow, where the view is often hazy, the recent events appear more likely to be the first episode in a long-term read-justment to new realities than the opening of a nasty new chapter in Soviet-U.S. relations. That judg-ment, shared by U.S., Western Eu-ropean and many Third World diplomats, is preliminary, and is based more on informary, and is

based more on inference and suggestion than fact. It could be overturned by a So-

Detente Not Written Off

An Asian diplomat, whose coun-

vict decision to inter the militarily

Reagan regime. What they want to make clear is that the president shouldn't get in the habit of confusing broad philosophical attacks with substantive bargain-

A senior Soviet editor said in a conversation with a Westerner that, while he felt that "things have

Reagan, policies, Page 3.

got off to an unpleasant start," he was certain that no one in authority would confuse. Mr. Reagan's anti-Com TEMAT all expected that" - with his policies.

ing.

· The Soviet Union again assails

ficial nervousness about the like to hope that they in Washington will give serious thought as to what the continuation there of the campaign hostile to the Soviet Union can produce, and will take measures to stop it and get down to really important matters, of which there are not a few, concerning the adjustment of American-Soviet relations and normalization

of the international situation in general

be issue, but after Cabi-eration Wednesday the sector way is been in the works a description approximation ap

in embargo was a signifi-in the 1980 presidential Mr. Reagan assailed Carter for imposing it in for the Soviet interven-Market Britter Frieder Der Stander D Senter Der Frieder Stander Senter Der Frieder Stander Stander Auf der Stander Stander Auf der Stander Stande chanistan and said it was American farmers far it was the Russians. is not now the case. Mr. as told Wednesday in a discussion of the issue cabinet meeting.

MINERVE INTO ME wiet Union laces severe Fright and Sector Transformer Sector Sector Sector Transformer Sector stages, he was told, and is i currency to buy grain fanting and other coun-diacos was also one of the cen-

AND UP. et Heritage Foundation, a ve, Washington-based rganization that recom-Salasia a Barana a Alasia Alasia Alasia STEPATONE STEPATONE SECETALAL POSTONS tending the embargo. Reagan said he always land 3 TUESDAYS or the NP Counter Sector some Midwest farm or-

5.800

; is an officia roperty posed. ating could be ither. It is almost

3.....

98. - - ⁴⁴

1.91

- 11)

7,0

. . .

TOLIO.

.

.

. . . .

1

12.14

10004

i di A

i 2

SHL.

1 144

A Second Se

and the second

. .

91.000 - 1000 (1993)

s, was "more of a ges-something real." He said "hoice he had was to lift Service Stat Al go or broaden it.

roducts now being sent TALL DOCTION iet Union is still a possiwding to one well-placed

more said that the presi-"very impressed" with s argument that now is AMALY CAN AND FRAME (SALAR)

PARTS By Edward Schumacher

EY, Falkland Islands — The barman ing darts in the corner. An old man fands before the burning peat in the

square miles, are home to five million 700,000 sheep and 1,700 very British

t want the 'Argies' here.'

hands before the burning peat in the A strapping Celt, red-haired and red, finishes a can of Tennant's lager,

the cheesecake picture of a buxom

ass smiling from its alumioum sides.

nch hour at the Globe, a dreary but

pub of cluttered orange and green i faded linoleum floor. Reigning over

: is an official portrait of the royal

iting could be England or Scotland ither. It is almost 8,000 miles (14,800

rs) down the Atlantic in these treeless

d-swept islands, the last stop before

a. The islands, with a total land mass

alklands, one of Britain's last colonies,

about 300 miles from the coast of Ar-

which is determined to make them

r inhabitants Argentine and is increas-

ressure. The islanders are fiercely op-

e all British and that's it," said Wil-

fliday, who has lived his 81 years here.

n't intend to be anything but British.

Falklands are a curious international

on: a colony that wants to remain a

'The British have been living on the

for almost 150 years and are the only

Block was successful in persuading Mr. Reagan to have the issue considered by the full Cabinet rather than just by the National Security Council. However, his argument at the Cabinet meeting appears to have been undercut by this year's reduced crops, for which most farmers appear to have adequate

export markets. The issue is highly sensitive for Mr. Reagan because of his repeated promises to lift the embargo if elected. But some of his aides ar-gue privately that the situation has changed since he made the pledge, both because of the Soviet threats to Poland and because there has been some accumulation of evidence that the embargo has made

than it would have without the embargo. [In Phoenix, Mr. Block said Inursday that Mr. Reagan's deci-sion might depend on develop-ments in Poland, the Associated

Press reported. [At a news conference, Mr. Block said that in addition to the effect of the embargo on American farmers and on the Soviet Union, there were "some other considerations, such as a potential threat to Poland.

[While acknowledging that "there is a threat" of Soviet action in Poland, Mr. Block said he did "very impressed" with s argument that now is me to make concessions with not think the embargo "is a suc-cess today, and I don't think it will be in the future," the AP reported.]

Sentencing will be determined by the same jury after further hear-ings. The collaboration verdict carries a possible maximum sentence of life in prison.

Pfc. Garwood was charged with collaborating by wearing the uni-form of the Vietnamese Communist army, carrying a rifle while he guarded American prisoners and interrogating and indoctrinating fellow prisoners.

The testimony of Army Dr. Floyd H. Kushner, requested by the jury, accused Pfc. Garwood of informing on his fellow Americans in prison camps in 1968 and 1969.

describing the CIA as the patron of political assassination, and by in Poland. Few analysts doubt that such a development would bring suggesting that President Reagan and his aides were sabotaging the return of the tensions of the Cold War, at least for the short term.

Feb. 23.

So far, there is no sign of the dust settling. The U.S. Embassy here has filed repeated protests with the Soviet Foreign Ministry, But so far, the Soviet leadership's comments indicate that it and its senior officer has twice wants to see and hear a good deal more before writing off detante, which remains the centerpiece of its avowed policy and will be disbeen summoned there, most recently on Monday, to hear a recitation of Soviet counterprotests. The barrage of criticism in Soviet newspapers of every description contin-ucs. cussed at the 26th congress of the Soviet Communist Party, opening

By R.W. Apple Jr. New York Times Service

days, Moscow and Washington have been exchanging verbal fusil-

MOSCOW - For more than 10

The Reagan administration has

accused the Soviet Union of pro-

moting terrorism, of willingness to

lie and cheat to attain its goals, of

NEWS ANALYSIS

Cautious Tone

try's relations with the Soviet Un-Wednesday night, for the first time, Mr. Reagan was attacked by name in the Soviet press. Izvestia, ion are cool at best, summed up the situation as follows: the government oewspaper, accused him of "heaping the cru-dest opprobrium on the Soviet Un-ion." The president's "new begin-ning." the paper said, was charac-terized by "ostentatious, flamming toughness and an appctite for con-

frontation And yet, even the Izvestia article had a rather cautious tone, promis-ing not to "hurry with final conclu-

Similarly, Mr. Reagan com-bined, in his interview on Monday with several reporters, an attack on Soviet morality with the comment that he was ready to discuss "a legitimate reduction of nuclear

capons" at any time. What does all the noise portend? Is the new administration serious when it says there will be no "business as usual" with Moscow? Do Moscow's superficially angry re-

United States and the Soviet Union are still feeling each other out. It is still premature to speak of of-

> constitution, submit it to plebiscite and hold an election while he controls all the levers of government

didate against President Ferdinand E. Marcos in the presidential elecoon that Mr. Marcos intends to

bold in May. Speaking on behalf of the Unit-ed Democratic Opposition, former Sen. Gerardo Rozas demanded instead the calling of a constitutional convention within three months to draft a new charter. The draft should be submitted to a plebiscite and a presidential election held im-

mediately afterward, he said. Mr. Roxas and other members of the opposition group turned a Rotary Club luncheon into the first full-fledged opposition forum since Mr. Marcos ended more than eight years of martial law last month. Most of the leading members of the legal opposition, in-cluding former President Diosdado Macapagal and former House Speaker Jose B. Laurel Jr., sat at the head table, and the routine banter preceding the introduction of Mr. Roxas had an acidly anti-Marcos flavor.

No Change Perceived

An introductory speaker asked what the lifting of martial law last month in the Philippines and South Korea had in common. To delighted applause, he answered his own question: Both, he said, were ordered by President Reagan. But while the atmosphere of the beavily attended luncheon suggested a certain return to pre-martialiaw freedom and political levity, Mr. Rozas, the main speaker, emphasized the general opposition view that oothing essential had changed in Mr. Marcos's determi-

nation to remain in full power. Mr. Roxas based the coalinon's

decision not to enter the race on what he described as a Marcos design to assure his re-election for at least six years. To achieve this, according to the opposition leader,

"We want to see what he will do, as well as what he will say," the editor remarked. "In this connection, we hope he will be more like Nixon, another hard-liner who knew how to make and keep a bargain, than like Carter, who was more interested in philosophy than in results."

The comparison of Mr. Reagan to former President Richard M. Nixon has been made dozens of times by Soviet officials in conversations with foreigners.

A similar idea was contained this week in a dispatch by Tass, sations, they mention again and again former President Jimmy whose language suggested that it was an authoritative statement. The government press agency said: "Soviet leading circles would Carter's human rights program, which they dismissed at the begin-ning as posturing but which turned ont to be much more than that.

phy. In commentaries and conver-He was a leading associate of Edward Gierek, who was the Polish party chairman from 1970 until last September, when he was forced from office amid the growing labor unrest.

Marcos Foes to Forgo Electoral Challenge

By Henry Kamm New York Times Service

At a cancus Thursday of his New Society Party, which controls the interim National Assembly, Mr. Marcos obtained approval of a form of government headed by a strong president elected by direct popular vote who would be head of state and of government.

Mr. Roxas, who led the Liberal electorate before a presidential Party before it was merged into the United Democratic Opposition election can be held. "What the assembly is doing is

INSIDE

U.S. Ship-Protection Plan

America's new military planners have decided to pursue some-thing like an advanced floating anti-ballistic-missile system to protect U.S. Navy ships against Soviet Cruise missiles. If the plan goes through, American ships would be armed with sophisticated nuclear weapons. Military analysts say that the proposal raises disturbing questions about a number of issues. Page 2

W. Germany Weighs Tighter Credit

The Deutsche Bundesbank, concerned about rising inflation and a declining mark, is reliably understood to be contemplating raising interest rates in West Germany. Page 9,

India Denies Report on Nuclear Fuel

The Indian government denied reports that in the interests of improving relations with the United States it has proposed to end the controversial contract by which the United States supplies nuclear fuel for India's Tarapur reactor. Page 3.

Complaints About U.S. Budget Director

The Reagan administration's rush to put together an economic package has made David A. Stockman, the budget director, the target of some private grumbling from his colleagues. Page 5.

<u>TOMORROW</u>

14

Designing for Themselves

Major male designers such as Calvin Klein, Gianni Versace and Ottavio Missoni are determined to project their own images and life-styles in their clothes. Tomorrow, a report in Weekend.

ł

the president intends to rewrite the last August, pointed out that the not merely to amend the constitution but in reality to write a new constitution that Mr. Marcos constitution that Mr. Marcos pushed through under his martial-law powers in 1973 provided for a British-style parliamentary govern-ment headed by a premier chosen by a majority of parliament, with a chief of the parliament of the state of the state by a majority of parliament, with a one," Mr. Roxas said. "It is overhauling the constitution merely to accommodate the desires of one man."

In the past, Mr. Marcos has em-phasized the importance of the shift to parliamentary government strictly ceremonial president also chosen by parliament. A reversion to a strong presidenand has been concurrently precy requires major constitutional changes that are being drafted and will have to be submitted to the mier. His return to an American or French-style presidency has been revealed by implication rather than by an explicit announcement. Mr. Rotas charged that to se-

cure re-election for the six-year term he envisages, Mr. Marcos would use to the full his hold over the state bureaucracy at all levels - the army, the judiciary, the commission that supervises elections, and the power of the purse. Under those circumstances, Mr. Roxas added, it would be fruitless for the opposition to enter the race.

"We would grant it the mantle of legality by our participation," the former senator said. "This we cannot do. Mr. Marcos will have to run alone."

In a telephone interview from his exile in Boston, the man considered the most potent opponent of Mr. Marcos, former Sen. Benigno S. Aquino, also expressed his rejection of the Marcos plan. He said a May election would not be realistic and condemned what he termed the president's readiness to change the essentials of the constitution before they have even been tried.

Sources in the presidential palace said Thursday that Mr. Marcos intends to put the revised constitution to a plebiscite as early as next month and to stand by his plan for a presidential election in May.

Turkey Seizes 16 Leftists United Press International

ANKARA - Security authorities Thursday arrested 16 members of an outlawed Communist group in the castern region of Erzurum, a military spokesman said.

27

About the only economic activity in the Falklands is sheep farming, spread thin over the two main and 200 smaller islands. Fruit comes by plane from Argentina and almost all clothing, canned food, building materials and other supplies by ship from Britan. In the early 1970s, Britain and Argentina

concluded a number of agreements opening trade, transportation and communication between Argentina and the islands, which until then had relied on a monthly vessel to Montevideo. The talks on sovereignty, which are likely to resume in New York this year, have been stalled since.

Two months ago, Nicholas Ridley, a junior minister from the British Foreign Office, caused a furor here when he proposed that three choices be considered; a joint British-Argentine government, a freeze in the negotiations, or a lease-back plan under which Argentina would be given sovereignty but Britain would lease the island for a long period, an arrangement similar to that of Hong Kong. He talked very much as if the Foreign Office favored the lease-back.

Last month, the island's legislative assembly angrily voted 7 to 1 for the freeze. The sole dissenter did not want any negotiating at all.

How could we trust the Argentines?" said Stuart Wallace, a member of the council. "The system they stand for is a dictatorship, where people permanently disappear," he continued. "It may seem strange for a colony to say, but wo're used to democracy here."

Ş.

Argentina Pressure To Gain Ownership

natives. An assortment of about 100 Ameri-cans, Chileans, Argentines and others have

The plea of the islanders for their own brand of self-determination, however, goes largely ignored in the United Nations and Third World parleys. The background includes an arcane historical dispute, declining British power, rising Third World nationalism, and the possibility of oil.

great European powers ventured into the oceans and claimed each rock and piece of land sighted. The Faiklands were strategically situated as the nearest refuge from the rough and dangerous passage around Cape Horn. At various times, the English, French and Spanish established, sold, fought and withdrew competing settlements.

by the British, who have been here ever since.

in the United Nations and other international bodies, where they have won a succession of resolutions

. ie

PLACE TOWN Office By Edward Schumacher The British argue that the islands are effec-**Islanders** Opposing tively and legally theirs, but they say they will follow the wishes of the islanders.

joined them, but most are temporary residents.

The dispute goes back to the days when the

The Argentines say they inherited the Span-ish claim and established their own settlement in 1826, only to be booted out seven years later

The Argentines have been pursuing the issue

MANILA - The opposition colition formally announced Thursand media. day that it would not enter a can-

 $\langle \dots \rangle$

U.S. Considers ABMs For Naval Defense in **Soviet Cruise Attack**

By George C. Wilson

Washington Post Service WASHINGTON — The new Reagan team at the Pentagon has decided to pursue something like an advanced floating anti-ballistic-missile system with nuclear war-heads to protect U.S. Naur chips heads to protect U.S. Navy ships against Soviet Cruise missiles.

against Soviet Cruise missies. If the plan goes all the way, American skippers would be armed with nuclear weapons for sea warfare. U.S. planners ac-knowledge that this development would raise disturbing questions including acherican angle complete including whether a single commander could initiate a nuclear exchange and whether the new weapon violated the U.S.- Soviet treaty of 1972 barring seaborne anu-hallistic missile systems.

Today, the advantage lies with the offense in a nuclear battle at sea. The Russiaos could overwhelm U.S. Navy defenses with barrages of Cruise missiles and sink much of the fleet, weapons specialisis have warned.

Nuclear Tin

Navy officials have received approval from Mr. Reagan's team at the Pentagon to request money for a new weapon, a ouclear warhead for the Standard missile already going on Navy ships.

The money, described as "only a few million." in the fiscal 1981 supplmental hudget request going to Congress late this month is ear-

U.S. Navy Needs New Equipment, **Top Officers Say**

WASHINGTON - The U.S. Navy needs many more ships and planes if it is to maintain parity with the Russian fleet, the chief of naval operations said Thursday.

Adm. Thomas Hayward told the Senate Armed Services Committee the assessment was made by senior admirals after a review of the worldwide naval situation. Last year he had forecast that the United States would retain a thin margin of naval superiority into the mid-1980s.

Adm. Hayward said the situation today is so unclear that he cannot state with confidence that the United States bas even the merest margin of superiority. Both Adm. Hayward and President Reagan's ocwly appointed Navy secretary. John Lehman, called for a sharp increase in the Navy's ship and plane building programs.

Amrein-Pieren 3

marked to develop, hut not pro-duce, a nuclear warhead.

The Standard being deployed today has a conventional, not a nuclear warhead. The new one is designated as the SM2N, with the "N" standing for nuclear. The nuclear up would give a de-fending U.S. ship an effective de-

fense even against swarms of incoming nuclear Cruise missiles, which can sink a ship with a near miss, specialists said.

Secret Debates

After participating in secret de-hates within the Pentagon, which took up much of last year, Mr. Perry said he concluded the gains of arming ships with an advanced nuclear missile outweighed the risks.

'It was a close call.' "When you think the problem through, you see a real dilemma," said former Pentagon research director William J. Perry, who now has the title of consultant to De-fense Secretary Caspar W. Wein-

berger. "You see a Backfire bomber at-tack and a number of AS4 Cruise missiles coming at you," Mr. Perry said, "and you'd really like to use that nuclear-upped missile to de-

We have to be very careful about the release conditions [governing nuclear arms on U.S. ships] -- how we would decide when to use them

Mistaken Belief

If a skipper fired off his new nuen belief he was being attacked hy nuclear Cruise missiles fired by So-viet Backfire bombers, Oscar nt-

confined to sea, Mr. Perry said, He contended that even if the

United States managed to sink the Soviet Navy while losing its own, the United States would come off than does the Soviet Union.

Another problem is the ABM treaty. Some Pentagon backers of the SM2N contend it would only be first of the SM2N contend it would only be fired at Soviet Cruise missiles, not against hallistic ones covered

in the treaty. But Mr. Perry acknowledged that the point is debatable. "A ouclear Standard missile has some ABM capability," he said, adding: "It would open up the question: 'Are you putting an ABM system oo a ship?" sponsible. INTERNATIONAL HERALD TRIBUNE, FRIDAY, FEBRUARY 6, 1981

Israel Won't Host Permanent U.S. Base

By David K. Shipler

New York Times Service JERUSALEM - Israel said Thursday that it would not ask for the stationing of U.S. troops on its soil and did not want to depend on any foreign army for its security. The statement came at a news conference

held by the Foreign Ministry spokesman, Naftalie Lavie, two days after U.S. Secretary of Defense Caspar W. Weinberger said in Washington that the Reagan administration would examine any such Israeli request "very sympathetically and very carefully."

Senior Israeli army officers are understood to be opposed to a U.S. military presence in the country, arguing that it would undermine Israel's morale and its determination to take responsibility for its own defense. Some civilians in government have also expressed fears that large numbers of U.S. soldiers would hring social and economic prohlems to the country. Mr. Lavie explained that if Washington

asked for military facilities to meet its global strategic requirements, Israel would provide them, but would not initiate a request.

'A Misunderstanding

"There is a certain misunderstanding on the subject," Mr. Lavie said in answer to a question. "As you remember, Israel always said and says now that we oever expected foreign troops, American or others, to come here to fight for Israel.

"It was the late Golda Meir who made that famous statement, and we continue to believe that we will not have to ask and we certainly don't intend to ask any foreign army troops to come here and fight for us."

He went on to draw a distinction between U.S. troops for Israel's defense and U.S. deployment in the Middle East "to face some dangers that have more of a global nature than the Israeli-Arab confrontation." Israel has supported an enhanced U.S. military presence in the region to counter Soviet ad-

Possible Damage

vances.

"In this connection," Mr. Lavie said, "it was said on many occasions that Israel would be willing to facilitate American troops if they will need any sort of facilities, if it is in Haifa [port] or somewhere else. That has been said in the past, and that we continue to say. Now I believe if the Ameri-can anthorities are interested in that sort of Israeli assistance, then it's there. But it does not mean that we are interested in having

U.S. Deal With Saudis Worries Israel

New York Times Service TEL AVIV - Israel would be forced to upgrade its air defense and early warning equipment, a senior military analyst said Wednesday, if the United States were to sell jet fighter equipment to Saudi Arabia that would enable the Saudis to strike targets in Israel.

He said Israel would ask Washington for more F-15 fighters and for advanced detecion equipment to meet what Israel sees as the threat posed by the proposed improve-ments on the 60 F-15s set for delivery to the Sandis later this year.

While confident Israel could handle the

bere American or other troops to take care of Israel's security.

U.S. policymakers have been averse to stationing U.S. forces in Israel because of the damage such a move could bave on U.S. re-lations with Arah oil-producing states, which do not recognize the Jewish state.

"The Pentagon is cool on bases in Israel," said a Western diplomat familiar with the thinking in Washingtoo. "The Pentagon as-sumes that Israeli facilities are available in an emergency and doesn't want to risk stuff in Saudi Arabia and Oman."

A senior Israeli officer said in an interview this week that he would like to see a U.S. military presence in Egypt and Saudi Arabia — neither of which has offered to open its territory to permanent U.S. bases - but not in Israel

new strategic situation, the military analyst was firm in his view that the planes and their

supplemental hardware would be aimed at Israel. "They don't oeed the F-15s against Yem

en, and I can assure you that they won't be able to do anything against Iraq," said the officer. Israelis are worried that even if the Sandis were not involved in a war with Isra-el, they might transfer their equipment to an-

other Arab state that was involved. U.S. Secretary of Defense Caspar W. Weinberger strongly hinted Tuesday in Washington that the Resgan administration would approve the sale of detachable fuel pods and bomh racks for Saudi Arabia's jets.

Most Britons

Tell Pollsters

Reuters

LONDON - A poll has found that more than half the

Britons surveyed believe the

European Economic Communi-

ty is an unnecessary and expen-

sive bureaucracy. The poll of members of the

Consumer Association and the

general public was published

Thursday in the association's magazine, Which?.

It found that 43 percent of those surveyed thought the EEC was partly to blame for

the current recession and 58 percent thought the EEC was

unnecessary and expensive. Which? said the poll showed

idespread ignorance about the

It said 87 percent thought

Britain contributes more to the

EEC than it spends on domes-

tic social services. Which? said.

bowever, that in 1979 the coun-try paid £1.1 billion (\$2.6 bil-lion) to the EEC and spent £18.5 billion (\$43.4 billion) on social security.

kidnappers of Jose Maria Rvan, chief engineer of the plant and fa-ther of five.

The plant, expected to begin op-

EEC.

"On the other hand," Mr. Perry continued, "when the AS4 Cruise missile is coming at you, you don't know whether it is nuclear-tipped. By Anthony Winning tion near Bilhao was not disman-the before midnight Enday ment. Separatist violence slack-the before midnight Enday ment disman-the before midnight Enday EEC Is Waste,

five years in power. No decision is

The king, who bas presided over

Spain's transition from rightist dic-

tatorship to parliamentary democ-

most of them at the hands of the

separatist organization ETA

King Juan Carlos I Thursday completed his first official visit to the Basque country, where be calmly weathered attempts to wreck the

He then returned to Madrid clear-tipped missiles in the mistak-en belief he was being attacked hy nuclear Cruise missiles fired by So-nico of Premier Adolfo Suarez.

Radical Basque separatists tried to wreck the king's three-day visit expected before a congress of the ruling Union of the Democratic by staging sporadic demonstra-Center this weekend in Palma de tions throughout the region and by causing an uproar in the Basque parliament in Guernica. Majorca.

Impassive Front The Basque separatist organization ETA, meanwhile, reiterated second best because it depends tion ETA, meanwhile, reiterated more heavily on its superior fleet its threat to kill an engineer kid-

clear energy plant nearing comple-

Reders PARIS -- Bombs damaged the

offices of Trans World Airlines and Air France on the Champs-Elysees late Thursday, hut there were oo injuries, police sources said. A caller to Reuters said an Armenian guerrilla group was re-

tion near Bilhao was not disman-tled before midnight Friday. The 43-year-old monarch, who was accompanied by Queen Sofia, The day a major boost

The king reacted calmly when radical nationalists of the Herri Batasuna (Union of the People) coalitioo tried to shout him down at Guernica, cradle of Basque na-

tionalism. The incident infuriated the right and shocked moderate Basque pationalists. The Madrid newspaper El Alcazar described it across its

Fi Alezzar described it across its front page as "a most serious of-fense to the king." Last night, police with armored vehicles broke up sporadic demon-strations by groups of radical youths in San Sebastian where the royal couple spent the night. In Fuenterrabia most members of the cround charmed but a ferry In a controversial decision, the UCD executive committee has designated Leopoldo Calvo Sotelo, 54, economic chief in the outgoing government, as a candidate for the

of the crowd cheered but a few persons should slogans in favor of amnesty for ETA prisoners when the king and Queen arrived. The 100-strong fishing fleet in Fuenterrabia has been in enforced idleness since Spain's fisheries agreement with the Common Market expired.

Terrorist Threat Repeated

BILBAO, Spain (AP) - The and law and order powers in De-cember with the central govern-to kilk an engineer abducted last mooth if the ouclear power station nearing completion here is not dis-maniled before midnight Friday. Iberduero Co., owner of the cration late this year or early in 1982, was bombed twice by ETA American-supplied plant at Lemoniz, in the outskirts of Bil-

WORLD NEWS BRIEFS

Qadhafi Warns France on Chad Interventi Reuters

PARIS — Libyan leader Moamer Qadhafi said in a French television interview Thursday that he would defeat France "militarily, economic ly and politically" if it intervened in Chad.

He added: "There is no direct quarrel between Libys and France, in French colonialist interventions in Africa provoke clashes between France and its friends. In the future these interventions will work again French interests in Africa."

Tension between France and Libya has increased since late Decent when Libyan troops helped the army of Chad's President Gould Oueddei defeat the forces of former Defease Minister Hissene His Col. Qadhafi said that his troops would remain in Chad at the require Mr. Goukouni.

IRA Plans 2d Hunger Strike in Maze Prison

BELFAST — Irish Republican Army guerrillas at the Maze prison begin a second hunger strike March 1 over the British refusal to all prisoners to wear their own clothing, the group representing them nounced Thursday.

The IRA claimed that an agreement on civilian clothing ended to day mass hunger strike Dec. 18. The IRA claims the agreement accurconvicted guerrillas "clear political recognition" by allowing them wear clothing hrought in by relatives.

British officials have denied this, saying "no concessions" were no They claimed existing regulations enable all prisoners in Ulster's juit wear civilian clothes much of the time, provided they "conform" prison rules.

6 Gulf Nations Form Group for Cooperation

BAHRAIN — Six Gulf nations — Saudi Arabia, Kuwait, the Una Arab Emirates, Bahrain, Oman and Qatar — have agreed to food Council for Gulf Cooperation to pool their resources and safegit. stability in the region.

stability in the region. The official Saudi press agency said the new organization would disist of a council of Gulf heads of state and another of foreign minist both of which would meet regularly. A secretariat is to be formed serve the council. Final details are to be worked out at a foreign minist ters' meeting in Oman March 8.

Gulf government sources said the aim of the council was to prog effective economic, political and security cooperation to improve, Gulf states' ability to resist upheavals such as the Islamic revolution Iran and the Soviet intervention in Afghanistan.

Belgian Industry, Transport Hit by Walkow Reuters ...

BRUSSELS — A 24-hour strike to protest the government's pro-straint policy paralyzed much of Belgium's industry and public training Thursday. Liege, a key industrial town in the southeast, was among a hardest hit, union officials said.

The main Socialist and Christian unions called the walkout to poles - limiting pay increases for two years to the cost-of-living index far in but the lowest-paid workers. The unions want a voluntary payresters agreement with the government.

Yamani Says Says Saudis Would Fight Ing Reiders

BRUSSELS --- Sandi Arabia is preparing to fight to wrest con BRUSSELS — Sanci Arabia is preparing to fight to wrest configuration Jerusalem from Israel and establish a Palestininan state, the Santia bian oil minister, Sheikh Ahmed Zaki Yamani, said Thursday. Addressing a university conference on the contemporary Arabia Sheikh Yamani urged President Reagan to act swiftly to persual a to leave the occupied territories and ensure that "a Palestinian flag over their [the Palestinians] state." Asked if Saudi Arabia manid use oil as a meanon to nerman light

Asked if Saudi Arabia would use oil as a weapon to persuad [[[]] Reagan to pursue these policies, Sheikh Yamani replied: "We are pared to use all that we have, even to fight and shed our blood in m to liberate Jerusalem and Palestine. This is not for tomorrow, but form preparing ourselves, and if we do not get them by peaceful men will still get them back."

Vatican Banker Is Arrested in Sindona Physics 10151

ROME - A top executive of the Vatican's private bank was and and Thursday and accused of taking part in a frandulent bankrupter with imprisoned financier Michele Sindona, the police said

Luigi Mennini, chief administrator of the Vatican's Institution ious Works, was arrested in Rome on the orders of a Milan magin

interest in Banca Unione, a Sindona-controlled bank.

probing Mr. Sindona's affairs. Mr. Mennini is the senior layman at the bank, which

tack submarines or surface ships, the United States would most likely lose out, even if the war was

Inapped Jan. 29 if a \$1.6-billion nu-

2 Paris Offices Bombed

racy, had long wanted to visit the most troubled part of his realm. More than 100 persons were killed in political violence there last year, (Basque Homeland and Liberty). The trip became possible when the Basque autonomous government negotiated new tax-raising and law and order powers in De-

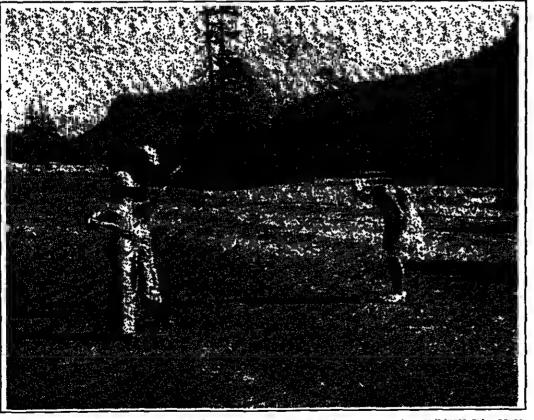
Realers FUENTERRABIA, Spain was accompanied by Queen Solia, ended his tour in the fishing village of Fuenterrabia. He met the challenge head-on and maintained an

impassive front to the protests. He now faces the task of designating a successor to Mr. Suarez who resigned last week after oearly

Tempus fugit.

Turn your back on time. Relax from your hectic daily pace. In magnificent surroundings. Where you can do whatever you want, whenever you

want. Where your fondest wishes become reality. Tempus fugit ... Hold on to time. So that what's really worthwhile doesn't get lost in the shuffle.



For our brochure contact: The Leading Hotels of Switzerland, PB157, CH-1000 Lausanne 22, Tel. +1121/365329, Telex 25732.

The Leading Hotels of Switzerland

Arosa: Tschuggen Grand Hotel
Ascona: Hotel Eden Roc
Bad Ragaz: Hotel Quellenhof
Basel: Hotel Drck Könige am Rhein, Grand Hotel Euler, Hotel Schweizerhof
Bern: Hotel Bellevue Palace, Gauer Hotel Schweizerhof
Bürgenstock: Bürgenstock Hotels
Genève: Hotel des Bergues, Hotel de la Paix, Hotel du Rhône, Le Richemond • Grindelwald: Grand Hotel Regina • Gstaad: Palace Hotel • Interlaken: Grand Hotel Victoria Jungfrau • Kandersteg: Royal-Hotel Bellevue • Lausanne: Le Beau-Rivage, Hotel Lausanne-Palace • Locarno: Hotel La Palma au Lac • Lugano: Hotel Splendide Royal • Luzern: Grand Hotel National, Palace Hotel, Hotel Schweizerhof • Merligen: Hotel Beatus • Muntreux: Le Montreux Palace • St. Moritz: Carlton Hotel, Kulm Hotel, Palace Hotel, Suvretta House • Vevey: Hotel des Trois Couronnes • Vitznau: Park Hotel • Zerman: Hotel Mont Cervin • Zürich: Hotel Baur au Lac, Dolder Grand Hotel, Hotel Eden au Lac, Savoy Hotel Baur en Ville

v

bao, has made no comment al-though plant sources said it was were killed a dozen others woundcommandos in 1978. Two workers believed to be ocgotiating with the ed.

Church Enters Debate on Spanish Divorce Measure

By James Markham New York Times Service

MADRID - On the eve of an important congress of the divided center-right government party, the Roman Catholic Church hierarchy has stirred a deep controversy by issuing an open attack on a draft bill that would permit divorce by mutual consent in Spain.

The statement by the permanent commission of the Spanish Episcopal Conference was widely inter-preted as an undisguised attempt to influence the course of debate at the second congress of the Union of the Democratic Center, which was to open Friday on the island of Mallorca.

The document, which was issued Wednesday, also signaled a grow-ing willingness by Spanish bishops to involve themselves in partisan politics amid signs that the govern-ment party, split by the resignation of Premier Adolfo Suarez, is shifting to the right. One clear aim of the church is to prevent Justice Minister Francisco Fernandez Ordonez, the liberal author of the draft, from retaining his post in

the next Cabinet. "The last word on this matter belongs to parliament, which is the dez Ordonez, who expressed his confidence that the Cortes would not delay debate on the bill. It has been approved in committee. tion.

Unusual Document

The bishops' document was largely a repetition of past doctri-nal statements on divorce, but it was unusual in singling out a specific piece of legislation - and its sponsors — as meriting the church's opprobrium. It said that divorce was not a "right" and that divorce by mutual consent was unacceptable."

Asserting they were voicing their opinion as "citizens," the bishops appealed to the "political pru-dence of the legislator" and re-minded Spaniards who have been married in the church — the overwhelming majority of married couples - that civil divorce could "in no case" dissolve their marriages. The Spanish constitution declares it the Cortes' right to pass laws re-garding the "dissolution" of marriage.

The divorce battle is shaping up as the biggest confrontation between church and state in post-Franco Spain, and the bishops' declaration immediately drew the

sovereign representative of the fire of the Socialist and Commu-Spanish people," said Mr. Fernan- nist parties, which have firmly

The two leaders have been at

pains to dispel reports of policy differences between them that

have appeared in both West Ger-man and French newspapers. West German sources said Mr. Schmidt

would agree to the issuing of a written policy statement if his French host considered this appro-

U.S. Legislator Faces

Trial in Sodomy Case

The Associated Pres

backed the draft law. Opinion casm, the Communists ro recent a scandal involving polls show that about 70 percent of Spaniards favor divorce legisla-Spanish church and a nut phony annulments that were phony annulments that were here proved by the Madrid Diomet later, ter having supposedly been a larger in Zaire. The Vatican had to set were in the scandal, and the tard

A tart statement by the Socialists, who are the second party in the Cortes, called the document mopportune, excessive and destavene in the scandal, and second and annulled the annulnent. The independent Madnie, and the base of the second sec bilizing" and suggested that the party would attempt to have a national referendum held on the issue if the law is frozen by the next government

Past Errors Recalled

Sarcastically, the Socialists recalled past errors and signs of fall-bility by the church, including its endorsement of Franco's endorsement of Franco's "crusade" against the Second Re-public, which degenerated into civil war in 1936. It said the church in Soain "wants a role that it has renounced in the United States and other countries in the same cultural area as ourselves."

The Communist riposte to the bishops' statement detected a "radical change" in the church's previous attitude, and accused the hierarchy of attempting to influence both the Cortes and the congress in Mallorca, which will pick the party's candidate to head the next government and flesh out positions on a number of issues. Matching the Socialists'

in uncertain legal condition to special anxiety over the of the weakest sponse and spring, and with notonom when famous show business sonalities and high society volved." ties to the right-wing of the of the Democratic Centre, was instrumental in former Conservative bishops ha

"is its clamorous silcice ore fact that the church continue

practice divorce, via annual len

was instructed resignation Suarez's sudden resignation week. One aim of the party wing is to secure again the ministry portfolio, which a Franco and the first Surrey net was traditionally politicians with church connections.

when political coop

A new definition of the main purposes be one of the main purposes Washington visit at the safety month of French Foreign, the lange the purpose of the safety month of the purpose of the safety the purpose of the safety the purpose of the safety month of the purpose of the safety the purpose of the safety the purpose of the safety month of the purpose of the safety month of the purpose of the safety the purpose of the safety the purpose of the safety month of the purpose of the safety the purpose of the safety month of the purpose of the safety the purpose of the safety month of the purpose of the purpose of the safety the purpose of the purpose of

Jean Francois-Poncel

The twice yearly summing beld against a background ported coolness between Schmidt and the French pre-

arising from the latters pessimism about chances of

serving detente with the So

governed by U.S. les

dershin

Giscard and Schmidt Work Out Joint Policy Approac

By Lionel Walsh

Reacon PARIS - The leaders of France and West Germany Thursday worked out a joint approach to international problems in the light of increasing East-West tension and the tough line toward the Soviet Union pursued hy the new U.S. dministranon.

President Valery Giscard d'Esta-ing said he and West German Chancellor Helmut Schmidt would set out their analysis at the end of the two-day conference Friday.



RÖTTSSERE RIVOLI Hotel Inter-Continental 3. rue de Castighone 5

280.37.80. Pans premier

nizance pending trial. Rep. Hinson, 38, who was elected to a second term in November after admitting he had visited two homosexual establishments in Washington, was arrested Wednes-

day in a men's room in a House office building. Arrested with him was Harold Moore, who was identified as an assistant at the Library of Congress.

priate.

the Elysee presidential palace, Mr. Giscard d'Estaing said he and Mr. Schmidt had, since their last meeting in July, been considering how best Western Europe could assert itself in international affairs.

Problem Resolved

He said it was possible to achieve this more easily now that the prohlem of the U.S. hostages in Iran had been resolved and the After the first round of talks at new president was installed in Washington.

"In face of the very great ten-sions that exist, notably in East-West relations, we are working out the posture we want to adopt, and WASHINGTON - Rep. Jon C. Hinson, R-Miss., pleaded not guilty Thursday to a misdemeanor we will have a chance to talk about charge of attempted oral sodomy and was released on his own recogthis tomorrow," Mr. Giscard d'Es-taing told newsmen.

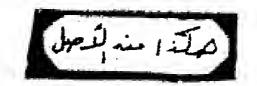
Informed sources said both leaders wanted closer policy coordination with the Reagan adminis-tration than they had experienced with President Jimmy Carter.

French officials said it had to be realized that the relationship between the United States and its European allies could no longer be the same as it was 20 years ago,

West Germans Jai IBM Ex-Aide as S The Associated Prest MUNICH -- The Baver MONICH — The Bayman Supreme Court Thursday tenced Gethard Amold, 5, mer IBM employee court cspionage, to 2½ years in part

He was found guilty of p business information to the German secret service during year period. Prosecutors had

ion



That Warns France wisten, Augustion Library that he would deal of Nearer to Talks politically "I that he would deal of Nearer to Talks added: "There is no direct along in the Construction of a sovereign and its friends. In the future that is nations for the Soviet and its friends. In the future that is nations on the anti-Karmal insurger and the neighboring countries and the statks that conservative instan between France and Librar, stalks that conservative instand crip. wistan, Afghanistan

this interests to Africa and University of Afghanistan are eng-Libyan troops neiped the stalks that conservative dei defeat the force of forme billion ats fear could crip-adhafi said that his troops would be built. An Islamic Conference

ORLD NEW

Plans 2d Hunger Soll t week, some envoys FAST - Irish Republican Anny Burimed at relieving the a second hur for strike March Burimed at relieving the arts to wear their use doiling to presented by Soviet and thursday.

and sharper strike Der 18 Berling & tactic, it is said, and guarring ber 18. Berling at a UN representative shuhing brought in or relative Moscow's objective of shuhing brought in or relative techning brought in or relative method for the formation of Babrak wernment.

theming recount is of relaives Scognition of Barrier densed this same General Kurt Wal-creating country recount of the line General Kurt Wal-creating country recount of the line for country of Peru, un-y for political affairs, to ralks between Paki-

r talks between Paki-r talks between Paki-talks between Paki-talk

RAIN - Six Guil Dations - bed as "cosmetic" and Emirates, Bahring, Oman and One on the concern of it for Guil Comparation to poly but some are known to

to the are region. cofficial Saud, fight agency side all issue is the structure of which a ould meet regular, the Led by Moslem na-the council Final details are to be meneral Assembly called nerting in Oming Match 3 meaning Soviet --

If government sources sud the units Afghanistan. The res-states' ability to their uphearals and that a UN special and the Source interaction in Aighan's to enable the Afghans

gian Industry, Transport their government on

SSELS - A 24 hour sink to pro Quell Protest

REAR Socialist and Christian United NGEN, West Germany

ation - care in the provident and demonstrators itims - care in the provident and demonstrators itims care in the provident back in streets Wednesday at least the provident the more marky Thursday after the about 150 squatters partment buildings, au-

aures Sava Sava Saudis Fang the 1,000 protest-

SSELS - Sala: Ataria & proving broke windows at a stere from the start of proving broke windows at a stere from the start of the start Winnerster State and Zay Yang other damage, police Breaking a 25 of the continence statistics or arrests were b Yaman arrest Frances Regners reported. we she successed territions include:

bert the Pales state state

Renders

by invitation of a sovereign gov-erament and therefore represents an internal allair outside UN control. Moscow has demanded that peace talks be limited to separate two-party negotiations - Kabul and Islamabad and Kabul and Tehran

Tehran. In January, the Pakistani foreign minister, Agha Shahi, asked Mr. Waldheim to name a representa-tive to "conduct a dialogue" be-tween Pakistan, Iran and the Peo-ple's Democratic Party of Alghani-

stan. By referring to the political par-ty rather than to the government, Mr. Shahi kept at least a thin wedge beween Pakisan and recog-nition of the Karmal regime. But insufficiently he consisted mention significantly, he omitted mention of any place for representatives of the Afghan insurgents. At the Islamic Conference last week in Saudi Arabia, Mr. Shahi reportedly said that the talks could

not wait for Iran. Tehran has in-sisted that the \$5,000 Soviet troops in Afghanistan must first go home and also that the Afghan insur-gents be scated at the bargaining

Supporters of the Soviet Union say that Moscow has made some concessions. It will pernit Afghan-istan's foreign minister, Shah Mohammed Dost, to attend the negotiations as a member of his party's Central Committee. This would enable Mr. Shahi to say he vas not bargaining directly with the Karmal government.

Rebels Want Victory

BONN (Reuters) — The leader of the most powerful Afghan rebel group based in Pakistan said Thursday that he hoped for a mili-iary victory over Soviet troops oc-cupying his country, not a political solution.

Gulbuddin Hekmatyar, leader of the Hezbe Islamic Party of Afof the recoe islamic Party of Al-ghanistan, told a press conference: "We believe in a battle for liber-ation and we hope to win freedom this way. This will lead to victory and this is the only possible path that the Afghan people have."



The Associated Press BEIRUT — American free-lance: telat's account of the trial Wedgesjournalist Cynthia B, Dwyer deday, the prosecutor said Mrs. Dwyer, 49, of Annherst, N.Y., met two Revolutionary Guards after she arrived in Tehran last spring nied charges of espionage at her trial by an Iranian Revolutionary Court and the prosecutor indicated she was tricked into agreeing to a and they told her about an imaginary group of armed Iranian stu-dents who wanted to free the fake plan to release the 52 American hostages, an Iranian newspa-per reported Thursday,

Majlis Members Request Full Debate Marte letter of the second line of the second with U.S. per reported.

14-month detention of the Ameri-cans had increased superpower shah, Mohammed Reza Pahlavi, domination of the Gulf and en-from the United States. "But the government then forgot bont the shah and whipped up

implied that Mrs. Dwyer knew to advance of the failed April 25 at-tempt by U.S. commandos to res-cue the hostages and discussed it at o party at the bone of a Japa-per fournalist nese journalist Without Lawyer

Human Rights Critic Is Likely Haig Aide

By John M. Goshko Washington Post Service WASHINGTON - Ernest W. Lefever, a passionate critic of the Carter administration's human rights policy, has been occupying the office of assistant secretary of

for the post.

Ultraconservative Scholar

ardship of human rights policy.

among the harshest and most per-

sistent critics of the human rights

state for human rights to recent days amid growing speculation that President Reagan plans to give him that job. Such a move, more than any ac-

tion yet taken by the Reagan adand receiving briefings on the buministration, would mark a symbolic turnabout of the foreign poli-cy stance with which the United reau's operations. States was identified during the Carter administration.

According to the speculation, the appointment of Mr. Lefever, who advocates closer relations with authoritarian regimes friendly to the United States, would be a conciliatory gesture by Mr. Reagan and Sccretary of State Alexander M. Haig Jr. toward Republican Party Mr. Lefever, an ultraconserva-tive scholar who is director of Georgetown University's Ethics and Public Policy Ceoter, has beeo ultraconservatives angered by Mr. Haig's failure to include ideological hard-liners in his policymaking team at the State Department. ideas that Ms. Derian made a ma-jor part of U.S. foreign policy with

Although rumors of Mr. Le-

then-presideot Carter's outspoken would require approval by Confever's impending appointment have been circulating widely for several days, the White House and backing.

In particular, Mr. Lefever the State Department have refused to confirm that he has been chosen strongly attacked the Carter administration's tactic of using foreign aid and public criticism to put pressure on authoritarian regimes among them South Korea. However, Mr. Lefever is known South Africa and the deposed forto have spent considerable time remer governments in Iran and Nicently in the department's Bureau caragua --- that are anti-Commuof Human Rights and Humanitarinist and disposed to side with the an Affairs, occupying the office re-United States in East-West conserved for the assistant secretaryflicts

De-Emphasis on Human Rights

If Mr. Lefever gets the job, it is Mr. Lefever's appointment certain to trigger a controversy would be in line with the clear sigsimilar to intensity to the one that swirled around his predecessor, Patricia Derian. In Mr. Lefever's nals given by Mr. Reagan and Mr. Haig that they plan to greatly de-emphasize the influence wielded case, though, the controversy would reverse the arguments that by the human rights bureau during the Carter administration and put involved Ms. Derian and her stewtheir main stress on military and strategic goals and terrorism.

The new administration is understood to have weighed the possibility of eliminating the burnan rights bureau and dispersing its fuocuons through other parts of the State Department. However, it abandoned that idea because it

gress, which contains strongly prohuman-rights forces, especially in 'the Democratic-controlled House. Instead, the administration ap-

Page 3

pears to be moving toward putting the bureau and its operations under the direction of someone such as Mr. Lefever who is sympathetic to the ideas of Republican right-Mr. Lefever's attitudes toward

buman rights were set forth in a 1978 article for a journal published by the rightist Heritage Foundation. In it, he argued that the greatest threat to human liberty comes not from small authoritarian regimes but "messianie totalitarian states" such as the Soviet Union, and that it is consterproductive to try to force American values oo politically underdeveloped states

whose support the United States should be cultivating. Recently, Mr. Lefever's institute has been the target of charges that his institute accepted large finan-cial coercibutions from the Nextle cial cootributions from the Nestle Corp. after initiating a study favor-able to Nestle's much-criticized sales of infant formula in developing countries.

Pentagon Aide Is Envoy to El Salvador; Chapin Helped Plan Arms Aid to Junta

fairs in the Lauo American region.

By Juan de Onis New York Times Service

WASHINGTON - Frederic L. Chapin, a career diplomat with Defense Department experience, has been appointed acting head of the U.S. Embassy in El Salvador in a move that, Pentagoo sources said, points toward an early decisioo by the Reagan administratioo

on expanding military aid to that country. A State Department announce-

ment Wednesday said that Secre-tary of State Alexander M. Haig Jr., who removed Ambassador Robert E. White from San Salvador last week, had ehosen Mr. Chapin for the temporary assign-ment, until a new ambassador is asked the public to come forward with the names of corrupt officials "even if they are very big people." appointed, because of the need for "an experienced diplomat" to that post during a "critical time" in El Salvador. The campaign has resulted to the dismissal of a government min-

ister, the head of the national air-lines, the head of a state-owned Mr. Chapin was ambassador to bank, 120 civil servants on the is-land of Zanzibar and the detentioo Ethiopia until last August, when he was assigned to the Defense Department as deputy assistant secreof two prominent businessmen.

American hostages. The prosecutor said she agreed **UN Report Says Thousands 'Disappear'** to help and tried to get radio equipment to aid the supposed at-tempt to free the hostages, the pa-

The Associated Press

GENEVA - A UN buman Ettelat also said the prosecutor rights panel has compiled reports of the "involuntary disappearances" of as many as 13,000 peo-ple in 15 countries — more than half of them in Argentina.

Nine other Latin. American countries were identified to the panel's 84-page report released to its parent body, the 43-nation UN Human Rights Commission, which casted its annual General meeting

started its annual Geneva meeting

this week.

The panel said the disappear-ances usually "involved persons who have been arrested, detained or abducted by personnel" associated with government agencies. The five-member panel, which

has oo independent investigative authority and collected reports submitted voluntarily by individu-. als, governments and private bu-manitarian organizations, asserted

voluntary disappearances do oot occur" there, the panel said.

women in childbirth."

vestigate racist attacks.

tion were not released. But reports.

speculated that Home Office offi-

cials may conduct initial research

into the attacks, possibly with help

from outside race relations experts.

During the meeting with the committee, Mr. Whitelaw received

a report documenting more than

1,000 cases of racism during the

last 18 months. These included ar-

son, stone-throwing, pigs beads left outside mosques and syna-

gogues, and racist graffiti. Members of the committee said

the report maintains that while

Asian immigrants still bear the

brunt of the attacks, there were

"an increasing and relatively re-cent oumber of assaults in the Jew-

ish community."

1

rorists.

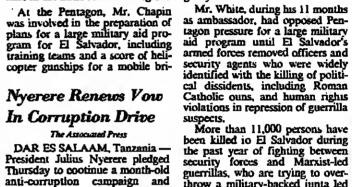
"That a country does oot appear on the list does not occessarily mean that cases of enforced or to-

Along with Argentina, the re-port names Bolivia, Brazil, Chile, Cyprus, El Salvador, Ethiopia, Guatemala, Indonesia, Mexico, Nicaragua, Peru, the Philippioes,

administration would increase military and economic aid to El Salvador to help it withstand the guerril-

During the last bours of the Carter administration, with reports coming in from El Salvador of a guerrilla "final offensive," \$5 mil-lico in military aid, including am-munition and four belicopters, was

authorized. The guerrilla offensive has since fizzled, after El Salvador's armed forces dealt the insurgents heavy blows io rural areas. But U.S. intelligence reports, according to officials in Washington, indicate that arms continue to be smuggled to the guerrillas, on trucks coming through Honduras, by light air-planes, two of which bave been South Africa, and Uruguay. shot down, and by boats from Ni It devotes considerable space to caragua. The United States has suspenda summary review of 500 of the 7.000 to 9.000 cases received about ed disbursement to Nicaragua of people missing in Argentina since the 1976 military coup there. \$15 million that remains of a \$75 million loan granted last year, and The panel's account lists 16 se-cret detention centers, 11 of them the oew administration is "review ing relations" with Nicaragua's to Buenos Aires. Most, the panel Sandinista government. to Buenos Aires. Most, the panel said, are operated by military per-sonnel. "According to the informa-tioo received," the panel added, "a large number of women, many of them pregnant, were held to oce detention center which reportedly had some facilities to attend to momen in childhight." AMSTERDAM Sonesta Style 1 The Argentine governmeot, in a lengthy rejoinder included in the report, denied the existence of clandestine detentioo centers and insisted it "has not been insensitive to the complaints received. On the contrary, it has deemed it a duty to organize a search for missing per-sons" through the Interior Ministry and police forces. It said accounts of disappearances often are fabricated by ter-The panel said it received names of 570 reported disappearances in Mexico from 1971 to 1979, information about 231 disappearances in the Philippines from 1975 through April, 1980, and reports of 199 disappearances in El Salvador in 1980. London Orders **Probe of Radical** 34 **Racist Groups** The Associated Press LONDON - A nationwide study of extremist racist organiza-tions was ordered Wednesday by P.P.P. Home Secretary William Whitelaw ÷. \sim following increasing reports of attacks on blacks and other ooowbite mioority groups



tary for international security af- gade to combat the guerrilla insut-

gency.

More than 11,000 persons have been killed to El Salvador during the past year of fighting between security forces and Marxist-led guerrillas, who are trying to overthrow a military-backed junta led by Presideot Jose Napoleoo Duarte, a Christian Democrat.

Mr. White, during his 11 months

Latin American foreign ministers who met with Mr. Haig Tuesday said that be had told them that the Salvadoran guerrillas were re-

Frederic L. Chapin

ceiving arms from abroad, with la attack. Cuba as the probable origin and Nicaragua as the transit point. Mr. Haig reportedly said the Reagan

Renters Constraint Beamher Is Arrestelly — A group of parlia-buties formally request-to a the American hos-with and increased superpower domination of the Gulf and en-sured the election of President Reagan in the United States. The United States has been able to increase its arms and war-ships in the Indian Ocean and to increase its military assistance to Middle East countries," the Na-tional from the Majlis wing Mr. States are the of the approximately without the issue of the bos-

Alt States of the approximately Manual States of the approximately Manual States requested a full delease of the 52 captives

had immediately proanish Divorce ppen dispute over the

te return of Iranian as-te return of Iranian as-travit by the United States. the debate request Blartis in Suit Suit Suit Bani-Sadr, who had

the at The at the second secon and the hereit captivity. the set is sys after the release, Pre-

States. He said the shad been worked ont Past Frenes Received Carataciante de la caracter de la

112

4

Policy continued its assault in President Reagan, his icities and his associates.

the Communist Part

THE ST. S.

tre .

eactarr is a

f an an te

N 17-1----

Protect Normal

order

it had

Hair Art

utini in the

to conditions set by the Piest Chiefe of the importance of actual sector in the sector of Sector Se thich have arisen ... we 1914

session," the deputies" ad a Maian National Front, a alatarija Alziari ≰i statisti Man attitu in antikarija Ala and a start and a ssia Again Assails Reagan, Policies

R.W. Apple Jr.

York Times Service

N — The Soviet press,

is always with official

Dilent was suffering from

hood ailments of pow-

of "don't believe in a God

ships in the Indian Ocean and to imperialism captured all the gov-increase its military assistance to crimental and congovernmental Middle East countries," the Na- organizations," the front said.

tages, it could never have done so without facing the world's objec-tions," the front said. "And soon afterwards the Soviet Union also increased its military equipment in the Indian Ocean. Because of the hostages, the military budget of the U.S. has increased."

Pretext Is Charged

The National Front supports Mr. Bani-Sadr in his long-running feud with Islamic fundamentalists and their Islamic Republican Par-ty. Six of the men who signed the request for a debate on the bostage issue belonged to the front; the rest are independents backing the

president The National Front said that fundamentalists had used the hostage problem as a pretext for seiz-ing power and recalled that the U.S. Embassy in Tehran had origi-nally been seized to press demands

Indonesian Toll at 431

Renert JAKARTA -- The death toll in last week's Indonesian ferry disasissues and the debate a step fur-the debate

"The United States has been the anti-imperialistic feeling of the The account by the Iranian newspaper said Mrs. Dwyer was able to increase its arms and war- nation, and in the name of antinot represented by a lawyer, but was allowed to speak and answer

A Swiss diplomat to index. A Swiss diplomat tovited to ob-serve the trail reported that Mrs. Dwyer had "spoken freely" during Criticism of the terms for the re-"Without the issue of the bos-ages, it could never have done so without facing the world's objec-ions," the front said. "And soon the trial. The Swiss Embassy represents U.S. interests in Iran. The Swiss Foreign Ministry said couraged the affair went too far in compromising to solve it. Ayatollah Ruhollah Khomeini, that Mrs. Dwyer was tried

Wednesday and that a verdict was Iran's revolotiooary leader, expected as early as Mooday. But stepped into the divisive dispute Wednesday between fundamentalthe U.S. State Department said information it received was that the ists and backers of the president procedure was a hearing and oot a with an appeal for calm and onity.

Earlier Thursday, a leading Iranian cleric, commenting on the feud, said that if the Islamic Republican Party was causing nation-al discord it should consider disbanding itself.

Another Americao, Mohi Sobhani, 44, a naturalized citizen whose family lives in southern Cal-Speaking in the Majlis, Hojato-lesiam Sadegh Khalkhali, the Islamic judge who sentenced hunifornia, bad been held oo dreds of people to death after the revolution, said: "If the means of eliminating the discord is in the hands of Mr. Bani-Sadr, let him do it. If it is with the IRP, let them espionage charges since Sept. 6 and was freed Wednesday oo a bond of \$1 million arranged by his family. According to the Ettelat ac-couot, Mr. Sobhani was a witness at Mrs. Dwyer's trial, but no de-tails of his testimony were given.

dissolve the party." The Majlis, meawhile, formally protested to France on Thursday over its decision to deliver Mirage fighter-bombers to Iraq, and asked

Ettelat was the only Iranian paper to carry a story on the trial and the tranian news agency Purs has

not issued a report oo the case. Meanwhile, an official at the Swiss Embassy in Tehran, reached East Germany by telephone from Beirut, said Mrs. Dwyer had appeared in good health and that he expected a ver-**Relaxes** Part of dict "within the next few days."

The newspaper said the other wit-ness for Mrs. Dwyer was her trans-

lator, an Iranian identified as

Nourkhan Youssefi Dashli.

A

Mrs. Dwyer was arrested May 5

on charges of spying for the Cen-

tral Intelligence Agency after she went to Iran to write articles about

the Iranian revolution.

主要語言

Exchange Levies BERLIN - East Germany announced Thursday a concession in

Dyess said.

tober. The West Berlin government said it had been informed by East Germany that persons accompany-

A senior Indian diplomat at the

the first step toward a complete reversal of the levies.

daily exchange requirement to 25 marks (\$12), twice the previous level for visitors from West Germany and four times the old levy for West Berliners. It also abolished exemptions for pensioners and children.

Visitors are not permitted to

that although it was only a small eurded as a signal that East Ger-Air Transport Association.

that despite the "truly massive amount of information" accumulated, its report should not be considered exhaustive.

United States to end the agree-

India Denies Suggesting Deal With U.S. on A-Fuel

By Stuart Auerbach

ment in a friendly way because it is the major irritant in Indo-U.S. re-lations. This was confirmed by a Washington Past Service NEW DELHI --- The Indian government Thursday denied pub-lished reports that to improve relasenior U.S. diplomat here, who said Washington has not yet an-swered the Indian overture. tions with the United States it has proposed a friendly end to the con-

troversial contract by which the Messages Denied United States supplies ouclear fuel for India's atomic reactor at Tara-The carefully worded Indian statement denied that messages or

communications had been sent to Indian External Affairs Ministry the United States over ending the spokesman J.N. Dixit said, "There Tarapur fuel contract, but omitted mention of whether "overtures" has been no such communication" from India to the United States. had been made as the reports The U.S. State Department,

stated. Mr. Dixit said India recognizes asked Wednesday for comment, refused to either confirm or deny that the Reagan administration may need time to tackle the ques-tion of continued shipment of en-riched uranium to India. "It is not the report. "We are in regular dip-lomatic contact with the Indian government on ouclear coopera-tion matters. But I am not able to therefore the government of In-dia's intention to press for an imcomment on the details of our con-fidential discussions," State Demediate decision," he said. partment spokesman William

In answer to questions, Mr. Dix-it added that his statement "is more than a denial. I am making a significant point." embassy in Washington said that India had made "overtures" to the

The question of the United States continuing to supply en-riched uranium to Tarapur has be-come controversial because of a U.S. law barring shipment of atomic fuel to countries who refuse to ratify the nuclear noo-proliferation treaty, which India contends discriminates against the ouclear have-not nations.

The law was passed after the U.S.-Indian contract was signed, and New Delhi argues that the United States must supply the fuel throughout Britain. despite the new law.

U.S. Authorizes Air Fare Boost

New York Tunes Service NEW YORK --- The Civil Aeronautics Board has authorized U.S. airlines to increase fares immediately to cushion the effects of sharp increases to fuel prices.

The action Wednesday could raise fares about 3.8 percent above currently anthorized levels. However, the competition that has resulted since airline deregulation two years ago has kept many fares below the authorized maximums. On the New York-Miami run, for example, the heavily discounted one-way Eastern Airlines fare is to be \$119 through Feb. 28, although Eastern and other airlines could charge up to \$228 under CAB rules. The ceiling will now rise to \$239. The board's action came in response to an urgent plea for fare relief made Monday by the

5

After meeting with a delegatioo from Britain's Joint Committee This five-star botel, located in the heart of the city, combines the charm of the 17th Century with Against Racialism - an umbrella organization made up of minority all the modern conveniences watch-dog groups - Mr. Whitelaw announced that he would hold disfor the discriminating traveler. Deluxe rooms. Gourmet dining. In-room movies. Stereo Color T.V. 24 hour room service. cussions aimed at setting up special police units to monitor and to-Sauna Stay in Amsterdam Sonesta Style Details of the planned investiga-

For Reservations Call Sonesta Instant Reservation

Amsterdam (020) 25 65 42 Frankturt (0611) 28 43 85 London (01) 620 3451 Parls (01) 079 17 17 Zurich (01) 302 68 57



Katiengat One

Amsterdam, Holland (020) 21-22-23, Telex 844-17149

The American Express Card welcome at Sonesta Hotels. (except Bermuda)

United States must be good for ev-eryone else. In Washington they see this credo as highly moral and as justifying any act in advance." Pravda suggested that Mr. Reagan must have been studying his horoscope before declaring, at his first news conference, that the Soviet Union sought world domination.

about the differences oviet and American moton "to understand and accept the modern world in all its variety," ; mockingly redefined the Protection is a said on Monday, in lean said on Monday, in leave with five American that Communists did e in an afterlife and did pects for an improvement in inter-national relations being clouded by medieval philosophical theory." cribe to our idea of mothe men in the Kremlin,

Neutron Bomb Denounced

don't believe in a God on, and the only morality (3.1 (3.1) "Almost every new president suffers from the childhood ail-ments of power," the article con-cluded, "and one of the symptoms and it was correct that to n and Moscow saw mo-crecotly. dutrast to the leaders of the ay to weaponry as though holy icon, and we reject

the policy of force because we be-lieve in the values, the creative po-tential and the justice of Socialism. This demonstrated, the paper said. Everything that is good for the that Mr. Weinberger had allied himself with Secretary of State Al-exander M. Haig Jr. "as an active supporter of the arms mee and as an opponent of detente." "The aggressive, militaristic speeches which are heard from the

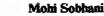
Mr. Prokofiev asserted, was "the cause of mankind being dragged deeper and deeper into the spiral of the arms race and of the pros-

The mwillingness of Washing-

Potomac can not but cause a deep anxiety in world public opinion," Pravda continued. "People do oot want to be silent extras who take part in a dangerous play according to the script devised by the transo-ceanic hegemonists."

Soviet Russia, also a party newspaper, said the first kind words about the Carter administration seen in the Soviet press in months, asserting that even it had found "no evidence" of Soviet sponsorship of international terrorism. Yet Mr. Reagan claimed to have such evidence, it said, although his ad-ministration "has and can bave доде. '

Like other recent commentaries. the one io Soviet Russia called for o halt to "the anti-Soviet cam-paign" and said that if Washington wanted to discuss "really important matters," it "will find in the Soviet Union a partner ready for constructive dialogue,



Sec.

concession, the move could be remany was ready to seek ways of easing ties with Bonn.

its currency exchange require-ments for Western visitors, an issue that caused a crisis to its relations with West Germany last Oc-

ing blind or handicapped visitors would be excused the minimum exchange levy. Spokesman Sepp Binder said West Berlin welcomed the move as

East Germany had raised the

change unspent East German

money into Western currency. Diplomats in East Berlin said



Page 4 Friday, February 6, 1981

A Triple-Dip Recession?

The U.S. economy now seems to be moving toward another decline, the second phase of the double-dip recession. By all present evidence it will be mild, nothing like last spring's severe downward pitch. It doesn't look as though it will last long. By summer, business should be expanding again. Then what?

That is the delicate moment toward which policy now needs to be aimed. The prospect is not entirely reassuring. One well-informed and unsentimental view is offered by the economists at Goldman Sachs, the investment banking house. Inflation, and the prob-ability of more to come, will still be high when business begins to pick up at mid-year. As more people bid for credit, and as lenders try to protect themselves from the dollar's decline, interest rates will move sharply upward. Once again, high interest rates will check economic expansion — and, according to this view, there will be another slowdown late in the year. The Goldman Sachs forecasts are deservedly influential, and this one makes the important point that interest rates are now setting the limits to the country's economic performance.

The Federal Reserve Board has now undertaken, with unprecedented determination, to do battle with inflation. This time, the people in the financial markets have truly begun to believe that the Federal Reserve won't let go. Paul Volcker, the chairman of the Federal Reserve, amiably explains that he and his board aren't setting the interest rates. They are only trying to control the growth of credit. Interest rates are the prices at which people choose to buy and sell that credit.

Mr. Volcker has made it pretty clear that he does not intend to accommodate a rising federal deficit. If the government borrows

more, there will be less credit for everyone else - and at higher interest rates. Mr. Volcker's view is that any cut in federal taxes ought to be accompanied by simultaneous cuts in federal spending.

That's a decision of basic strategy that Mr. end of the month. People who want a big, fast tax cut don't like the idea of a commitment to tie it to the slow and complex politics of major budgel revisions. But if Mr. Reagan decides to press ahead with the tax bill first and let the ugly budget questions come later, he will run enormous risks.

The economy would begin to expand against a very tight money supply, sending interest rates up faster, and probably farther, than last time. Worse, inflationary expectations would spread like chicken pox in a kindergarten. Fairly or not, the new administra-tion's willingness to take on the budget is now widely regarded as the test of its ability to make serious decisions and exercise real control. If it steps around the budget in its hurry to a tax bill, a great many people will interpret that as simple evasion of an unpleasant necessity.

Perhaps the country isn't in a double-dip recession after all. Perhaps it's caught in a cyclical pattern of brief expansions, setting off recurrent credit crises that, in turn, will keep throwing the economy repeatedly back into short declines. The United States has now been through two of these episodes, about 10 months apart, with a third cominginto sight ahead. It will take more than a tax cut alone to break this self-perpetuating

THE WASHINGTON POST.

Responsibility for Terror

cycle.

The romantic 19th-century notion of the terrorist as a person in the grip of a passion, as an individual making a statement lingers on to a pernicious effect. It nourishes in some quarters an unnecessary psychological indulgence of the act, and it keeps people from realizing that in the 30th century terrorism is largely an organized group or statesponsored and -managed activity. This is important because such groups as the PLO and such states as the Soviet Union and its allies - the principal sources of terror in the world - have between them resources far surpassing those available to individuals. There was both a PLO and a Soviet hand behind the seizure of the American hostages in Iran. Any attempt to combat terrorism must cope, if not start, with that fact.

The PLO openly conducts acts of terror against Israel and more quietly maintains was to help make the terrorists' assault possible in the first place.

There will always be an argument over the Soviet role in particular incidents, but overall it is undeniable that the Kremlin, politically and logistically, gives incalculable assistance to international terrorism. East Germany, Czechoslovakia and Cuba seem to have special sub-functions. Soviet-bloc nations are involved in multiple relationships with the United States and other countries. This makes it difficult to send an unequivocal stop-or-else message. Yet surely much can be done, in this country and abroad, to improve intelligence and counterterror measures and to raise the political costs to the perpetrators. How strange that Moscow should have got-ten a free ride for being the hatchery of international terrorism. How unacceptable.

Should the United States fight fire by fire -"unleash" the CIA, resume covert operations on a broad scale and even go (back) into the terror business itself? Terror is real: We may not yet have seen its most extreme permutations. Yet a response that blurred the line between terrorism and tough legitimate self-defense could produce excesses that would feed the fire, complicate the search for allies and sow domestic distraction. What is more important, as a first step, is to realize that the old relaxed ways of dealing with terrorism will no longer do. Responsibility for it must be fixed, and new policies, operational and political, must be devised. THE WASHINGTON POST.



Reviewing the Grain Embargo

By Leopold Unger

BRUSSELS - Leonid Brezhnev the first time to meet its obliga-and Ronald Reagan belong to tions both for its domestic market the same generation, as do their and internationally, which means a aides for agriculture. With a 20- bost of client nations from Cuba to Afghanistan. This appears all the more probable because the next year difference, however,

John Block, Mr. Reagan's secre-tary of agriculture, is 45 years old, while Mikhail Gorbachov, who re-cently was ebosen as the Postburo five-year plan (1981-1985), which forecasts an average harvest of 240 million tons a year, is far from remember responsible for farm prob-lems, is only 49. To be that young alistic. The annual target was only 200 million tons for the last fiveamong the leaders in the Kremlin year plan. - where the average age hovers around 70 - is almost a show of The second reason for giving the embargo a thorough review is that

it belongs in the overall context of relations between Washington and impertinence. These two "younger" men will relations between Washington and have to take on the task of solving Moscow. The five-year agreement the problems brought on by the signed by the Ford administration, grain embargo imposed by the authorizing the Soviet Union to United States following the Soviet buy 8 million tons of grain a year, intervention in Afghanistan. The expires in September. According White House is involved in a Cabi-to this agreement, the sale of any net-level review of the grain em-more grain, has to be negotiated

it. Polish propaganda may be si-lent on the question, but the Kremlin knows the figures, and the idea of having to feed 35 mil-lion Poles cannot be enticing. Before moving to Washington, Mr. Block was the No. 1 man in farming in Illinois while Mr. Gor-

farming in Illinois, while Mr. Gor-bachov was responsible for agri-culture in the breadbasket region of Stavropol. The two men are specialists, but it essential that everything between them be perfectly understood.

Mr. Block recently declared that he was "very reticent" about using embargoes of food products for diplomatic purposes and added that such a weapon should be used "exceptional circumonly in Stances.

WASHINGTON - Standing

W on his patio, looking out and down through bare branches

at the gray ice and grayer water of the Potomac about 500 feet away, Ted Kennedy says yes, the view is grand, but in summer the trees block it and Udall made it impos-

sible to cut trees within 500 feet of

Kennedy's secretary of the interi-

or. Such is the cold climate for lib-

eralism, one half expects Sen. Ken-

nedy to exclaim: It's time to get

government off the backs, or at

least out of the backyards, of Vir-

ginia property owners.

Stewart Udail, that is - John

Afghanistan? Poland? Docs be

Japan's New Role As ASEAN Partner

By Ken Ishii gion. Japan responded vigoring to an ASEAN request for support in blocking the seating of Cambridia's Heng Sammin regime in the United Nations. It has frozen aid to Vietnam. These most helped to elevate the mood of ou diality with which Mr. Suznit as his party were received in ASEA capitals.

capitals.

tions.

said:

tonger state on the soviet migned tion in Afghanistan, and a stronger voice with which it a begun to speak at the United N

But Asia is where Japan ob

ously functions best, yet where to filling a political role has been it most difficult because of the sen

hammer home this point, as d Mr. Suzuki in Bangkok when !

"Let me assure you first that c

determination never to take (path toward becoming a milita power remains immutable... Ti

position is the result of our so

Singapore's prime minister, I Kuan Yew, who suggested to la nese newsmen that Japan strag en its military forces and a more responsibility from the U ed States in the defeuse of the

Such talk would have been

TOKYO — Japanese officials are happy with the outcome of Premier Zenko Suzuki's visit last month to the countries of the Association of Southeast Asian Nations.

In fact, Mr. Suzuki's talks with leaders in the Philippines, In-donesia, Singapore, Malaysia and Thailand, and the receptions he capitals. Ever since Japan pulled offse economic miracle, it has been off cized for failing to take a policy role in international affairs of mensurate with its economic pu received, were even better than hoped. Not that hostility was an-licipated. Rather, the trip left the impression, from the Japanese viewpoint, that the ASEAN counincustrate with its economic par-er. Such criticism is heard less in quently these days, particular since the Tokyo government tough stand on the Soviet intere tries are ready to enter into a broader relationship of trust with Japan under which cooperation hitherto mainly economic — would be expanded to the political field. It is generally agreed that the reception accorded Mr. Suzuki was warmer than that given four years ago to Takeo Fukuda, the last Japanese premier to make a formal ASEAN tour.

Mending ties with the rest of Asia has been one of the most senmost difficult because of the sen-tivities of wartime memories (every possible occasion, Japan k sought to reassure Asians that at vival of Japanese militarism is o of the question. Even today, Jap nese officials feel compelled hammer home this round as silve and difficult tasks in Japanese postwar foreign relations. There were hitter memories of Jap-anese military domination to be overcome. And, as Japan reached out to Asian markets for its prod-ucts and raw materials to support its economic comeback, many feared the moves were related to a revival, this time by economic means, of the wartime "greater East Asia co-prosperity sphere" conceived by Japanese militarists to sap Asia's riches. position is the result of our to searching reflection on the ga mistakes of the past." No one in Japan takes the id of a Japanese militarist revival, riously. The new Japan-ASEA relationship was underscored

New Image

But if time has beloed to heal old wounds, reasons for the rap-proachment are also to be found in Japan's own efforts to project a new image, as well as to uncertain-ties resulting from such factors as the Soviet threat in Asia and the Cambodian conflict which have increased Japan's appeal not only as an economic partner but as a pobl-ical ally as well.

thinkable a decade ago - or e when Mr. Fukuda made ASEAN tour. In any event la Of the development assistance ASEAN receives from the industrialized countries, 38 percent comes from Japan. And Mr. Suzuki, to bound by its constitution hardly be expected to support military establishment that beyond meeting its own basic quote from an address he made in Bangkok, the last stop on his tour, promised to "continue expanding tense needs. The significance of the ASE response to Mr. Suzuki's jour for Tokyo, is that it confirms readiness of the countries Southeast Asia to accept Japa

Implementation of aid promises by the Japanese premier will take time. Of the \$1 billion of aid for

industrial projects offered ASEAN by Mr. Fukuda in 1977, only a fraction has begun to be spent. Most of it is being held up by lack do agreement on specific projects. However, Japan is ASEAN's big-gest source of investment funds and ASEAN's largest export mar-ket. The fabric of economic interdependence between the two may be rough in parts, but it has been bearing the writer's comp address. The Heraid Tribu

finally woven. Mr. Suzuki's visit has confirmed that the time has ripered for a more active political role as well

our aid in both volume and quantity," with priority to rural development, energy development, human resources development and help for small businesses.

> a political partner, without est_ ©1981, International Herold T The International Herek bune welcomes letters from ers. Short letters have a chance of being published , ters are subject to conden for space reasons. Anom letters will not be considen publication. Writers may n that their letters be signed with initials but preference m given to those fully signed

ideological or organizational contacts with killers with other obsessions. Do the people who "understand" PLO violence when it is directed at Israelis realize that they are thereby in some measure supporting attacks on others? The PLO needs to be called to account, by its friends, for this connection. The United States, which has linked its acceptance of the PLO to the PLO's renunciation of terror against Israel, needs also to ask that it sever its links with Carlos the Jackal and the Japanese Red Army. Certainly the PLO deserves no credit for attempting to intervene for the hostages in Iran, when its larger role

Other U.S. Opinion

Chrysler's Merger Talk

Applying for \$400 million in additional loan guarantees, Chrysler Corp. told the federal loan board it is exploring the possibility of merging with another automaker.

In fact, Chrysler probably has no alternative... Although its new K-cars are selling well, its other cars are not - and the K-cars alone cannot generate enough profit to permit Chrysler to plow the necessary millions into new-product development.

So Chrysler is talking merger with Peugeot of France and Mitsubishi, the Japanese company that manufactures the Champ, Colt and Arrow cars Chrysler already sells. Either company could provide Chrysler with two vital means of survival: money and technological sophistication. It must have both to continue.

From the standpoint of the national economy, it is important that Chrysler survive. The jobs of 65,000 U.S. and Canadian workers are directly dependent on it, and tens of thousands of workers in related fields are indirectly involved. For these reasons --- not to mention the loans we taxpayers have already

guaranteed - Chrysler's best hope for survival may be to find a partner. -Portland, Maine, Press Herald.

Washington's Real Dreams

You shake your head and then pinch yourself just to be sure the things you hear out of Washington, D.C., are not such stuff as dreams are made on. Well, actually they are except the dreams are real.

The State Department announces a suspension of aid to Nicaragua because its leftist-dominated government is supplying arms to leftist guerrillas in El Salvador. The secretary of Health and Human services, Richard Schweiker, tells anti-abortion demonstrators he'll work against the spending of government money to finance abortions. Defense Secretary Caspar Weinberger speaks of "rearming America."

... The proof of any administration's pudding is not in the first few bites but in the last, as well as in the residue left on the glass. So we shall just have to see. But this is not to deny the importance of subjective factors in the rejuvenation of a people and a nation. — Dallas Morning News.

In the International Edition

Seventy-Five Years Ago February 6, 1906

HAMILTON, Jamaica — Jippi Jappa hats and linen suits are the badge of the tourist to the West Indies. The first thing a newcomer does after landing is to purchase wearing apparel that he considers suitable to the tropics, and then he wonders why old residents seldom appear in anything lighter than tweeds and flannel. The truth is that the acclimatized person has found linens and fiber hats less comfortable in warm weather than woolens. Some even assert that to keep well in the tropics and avoid malaria and fevers, a moderately heavy tweed suit and a well ventilated felt bat are the proper things. The longer the tourist lingers, the more he inclines toward the old timers' views.

Fifty Years Ago February 6. 1931

PARIS --- Today's editorial in the Herald reads: "A singular thing about the discussion of the world's present economic malady is the tendency to attribute it to superficial causes only. The economy of most of the countries of the world has been on an artificial basis ever since the Great War. It is about time that it began to regain a natural condition. The crisis may prove to be the last stage of postbellum deflation, whose symptoms are already strong in the lessening in certain countries of the selling value of the necessaries of life. The pinch is severe for many producers and dealers, but no more so than the pinch of high living costs for the vast multitude of consumers in the last 10 years."

bargo, which both President each year. / Reagan and Mr. Block have criticized in the past.

The White House needs to take this year already have been acits time, since the problem is more counted for and because the embargo prohibits negotiations for further sales, the Soviet Union a political than an economic one.

Incapable

gle bushel of grain from the Unit-ed States this year. This unprece-dented situation could belp to con-The Soviet Union has twice the arable land of the United States and employs about five times more vince Mr. Reagan that be has an people on farms than the Uniled opportunity to enforce his concept. States. Yet the Soviet agricultural of peace through wheat." Mr. Reagan has made it clear that he intends to handle his relaoutput is much smaller than the U.S. farm production.

Soviet agriculture bas proven ittions with Moscow as a whole and self incapable of feeding 260 mil-lion Soviet citizens, while the Unitcombine its various facets 10 (SALT. Afghanistan, trade) into a ed States exports its farm products throughout the world -- much of it diplomatic package. The embargo offers an excellent opportunity to introduce this linkage. to Communist states - and controls 60 percent of the world grain As of now, Soviet citizens bave

market. The agricultural problem will be high on the agenda of the 26th So-viet Communist Party congress, which opens Feb. 23 in Moscow. been deprived of about 2.5 pounds of meat per person because of the embargo; that is more than a Russian's average weekly ration of meat. The lack of meat is just one For what may be his last appear-mee at a party congress, Mr. Bre-zhnev will want to accept his final more shortage that Soviet consumers have to put up with and, therefore, may not be too notice-able. However, it will unquestionachallenge, that of improving living standards in the Soviet Union. bly lower the standard of living And this is where the embargo

and increase the Russians' hitter-ness toward their government, hurts. The embargo affair started out which will be held responsible for in a muddle. Candidate Reagan, this state of affairs. seeking the votes of farmers who No one really believes that the grain embargo will force the Soviet troops to leave Afghanistan, but it wanted high prices for their goods, had promised to drop the embar-go, but President Reagan went remains the only means of getting through to the Russians that the only so far as to declare that he would give the embargo a thor-West disapproves of the Soviet in-vasion. This may be a very cynical ough review. The review is a good idea for at

least two reasons. From the point of view of efficacy, the worst time to drop the embargo would be right now. The last Soviet harvest approach, but in politics, morality has a very small role, and only one thing counts: winning. was a disaster, with a grain output about 46 million tons smaller than The food weapon is just as legit-imate as any other form of politi-

bad been expected. Even if Moscow has managed to slip through the emhargo in part hy buying grain everywhere it can (particularly in Argentina), and even if countries such as Canada have any amounted that there all not cal pressure, such as, for instance, the Soviet idea of shutting Poland's frontiers to East Germany and Czechoslovakia. The embargo threat may also be useful in easing the future of Pohave announced that they will end land. Any violent Soviet interven-ulon in that country could lead to the imposition of a series of new embargoes against Poland as well as against the Soviet Union. their embargo, the food situation in the Soviet Union remains very ICEISC.

Market Effect

The food shortage has become a permanent feature of Soviet life, and the Communist Party's appeals to farmers, as well as the creation of two new ministries of agriculture (fruits and vegetables, and chemical fertilizers) serve only to prove the lack of any credible and efficient farm program. The embargo, which deprived the Soviet Union of 17 million

tons of grain and fodder, is already showing its effect on the market, particularly on the meat market, and it is expected to have longterm results.

According to a number of ex-perts, the Soviet Union may have to dip into its strategic reserves for Madrid.

In other words, since the 8 mil-

may well not be able to buy a sin-

Polish Factor

a]? ©1981, International Herold Tribune. lion tons set in the agreement for

the river.

by Japan, much more so than when Mr. Fukuda visited the re-

Liberalism in a Cold Climate

By George F. Will

with Mr. Reagan regarding basic values, Sen. Kennedy demurs, say-ing time will tell. And he insists that his efforts for airline and trucking deregulation prove that we are all free marketeers now.

In the late 1960s and early be simply posed, which simplified the task of getting the public's at-tention. Today's economic issues are different — unless the numbers (inflation, unemployment, interest rates) get garish. So Sen. Kennedy, who would like to exchange his view of the Potomac for Mr. Reagan's view of the Washington Monument, has a stake in bad

Actually, he says he doesn't mind, He also is being very brave about Jimmy Carter's defeat even But the numbers involved in the projected expansion of expenses though today, after lunch, his fate under entitlement programs, as will be to sit as ranking minority member on the Labor and Human currently drawn, are, he says, "staggering." Those programs will devour all new revenues, and Resources Committee next to Chairman Orin Hatch (R-Utah), more, unless rapid economic growth is restored. So Sen. Kenne-"My leader," Sen. Kennedy says, and explodes with laughter. dy has a large stake in Mr. Here is a result of Nov. 4: The "When the economy is wrong, nothing else is right." Only when committee that, more than any other, has custody of legislation urban liberals care about, now has economic growth generates reve-nues faster than entitlement prochairman from a state with a population about one-third that of grams consume revenues will new

social programs, such as national health insurance, be possible. Every politician has "concerns," but any politician worth his salt also has an bonest passion. Sen. Kennedy's is health care. He thinks inflation in health costs

population about one-third that of Boston's metropolitan area, a state 36th in population, 42d in popula-tion density, and 0.6 percent black. Sen. Kennedy yielded the rank-ing minority position on the Judi-ciary Committee to be where the action will be in what Sen. Kenne-dy concedes must be a belt-inipit. dy concedes must be a belt-tight-ening period. When a politician says, as Sen. Kennedy does, that "the people are tired of confronta-uon," he may feel conciliatory, or he just may not have the votes to be otherwise. Today, beth any funcmay soon make this a - perhaps, the - great issue of the middle

class. Political life is an exercise in cumulation. Mr. Reagan became a huge success by making countless stops at small gatherings — 12 be otherwise. Today, both are true stops at small gatherings — 12 of Sen. Kennedy. years' worth — gathering credit as Ronald Reagan clearly has the loyal opposition off balance. been over the landscape for a long Asked to define differences he has

And food for the Poles depends on the purchase of about 9 million tons of U.S. grain, bought on cred-INTERNATIONAL 71 -Letters-Compensation

otherwise. Today, both are true

Despite President Carter's edict prohibiting the hostages from suing the Iranian Government, would not moral justice be seen to be done if a sum of money was withheld from the "ransom" to compensate them for the time they

spent in captivity? JOHN MARYON.

Herald Oribune	Lee W. Huebner	Publi
John Hay Whitsey Chairman	Waiter N. Wells Robert K. McCabe	Deputy
Katharine Graham Arthur Ochs Sulzberger Co-Chairmen	Stephen Klaidman	Chief Edua
Internethonal Herald Tribuna. S.A. au capital de 1 200000 F R.C. Partie No 71 B 2112 (1901)B, mr. Charles de Camile. 92521 Neisilly- nar-Saine Fel XA-12 65. Televe 10718 Merald. Parts Cables: Renald. Parts. Discociar de la pothezation Walter N. Thuyer, U.S. subscription prime 3235 party. Sacrost Charles 10718 and Long Island Cry. N.Y 1110) C 1903 International Herald Tribune. All regits reserved. Crossmanian Herald Tribune. All regits reserved. 1979 1971. Herey Kong. Tel 5-29 56 18-9 Televe: Al 170 (HTTRIKHX.	Roland Pinson René Bondy Francois Desmaisons Richard H. Morgan	Associate I Director of Director of C Director of A

Great Society, Emerging Re can Majority (1972), Wan (supposedly the banishment publicans for cons), and a era of limitless conservative He probably knows that while losing the Senate in Democrats won 51.8 percent publicans, 46.9) of all vote for Senate candidates. Den won 49.15 percent (Reput

to the editor.

longer than any of his there

ers did. He has seen about

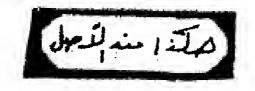
Washington . "eras" - Ca

49.48) of the votes for House didates. Democrats still hold governorships (27) and state lative bodies (both house states, one house in five of Furthermore, although Democrats voted Republics 1980, their partisan identified did not dramatically diminist Sen. Kennedy, the youngs, timer in American politics. the Senate before Mr. Regulation oldest newcomer to the House, was even in politication is whether Sea To be discussed by a famous roots nourishing the sea to be a sea to help him grow, or merely him immobile.

Fame, it has been said, and sum of misanderstandings in cumulate around a welt cumulate around a welt-name. Sen. Kennedy's P portrait is by now sharply s when next Sen. Kennedy's presidency, perhaps for it time, he will be 52, and more ers will have few meanor when he was not a manoral Since he was barely more boy, his life has been largely cruelly, dictated by circums

boy, his life has been and cruelly, dictated by circumst and the elusiveness of non Today he seems content in he has chosen: as the non-shall keep the faith want in ter, and shall try to call in

spring. 0/981, The Washington



PEKING — A Chinese newspaper has reported that Wang Chia-hsiang, a key supporter of Mao, took Mao's third wife back to China in 1946 with the late party chairman's agreement after

The article, in the Worker's Daily on Wednesday, written by

seven officials who knew him, appeared intended to rehabilitate the memory of Wang, who died in 1974 at age 68. Wang had been denounced by allies of Jiang Qing, Mao's fourth wife, apparently for his moderate foreign policy positions. The disclosure details Wang's role in He Zizhen's return, and

appears intended also to portray her as the long-suffering wife in contrast to Jiang Qing, who was given a suspended death sentence last month in connection with her alleged attempt to seize power

Jiang Qing has said previously that He Zizhen was sent to a

Soviet mental asylum io 1939 and was later brought back to Chi-

na. But her accounts were open to some doubt because Mao began to live with her in 1937, before his divorce, and the two women

were rivals. The article said Wednesday that He Zizhen had re-

Moscow io 1946 for medical treatment, and after several attempts managed to take He Zizhen and her daughter back to China, with

Mao's agreement, the article said. It said Wang arranged for her to

Just before Wang's death in 1974, the article said, Mao had

ordered Wang released from detention and he had been re-elected

to the Communist Party Central Committee. He had previously

been China's first ambassador to the Soviet Union, deputy foreign.

recuperate in the northeast Chinese city of Harbin,

minister and secretary of the party Secretariat.

Wang, who had attended college in the Soviet Union, went to

she was freed from a mental hospital in the Soviet Union.

during the 1966-76 Cultural Revolution.

ASEAN dget Chief Stockman Learns How to 'Pluck a Goose' disting approximation revisions new administration accessarily their sides chood those general shore up American security to take what an official called "a sectioners of tension and what the foreign aid what an official called "a undercurrent of tension and what the foreign aid what the foreign aid what an official called "a sectioners of tension and what the foreign aid what the foreign aid what the foreign aid what an official called "a sectioner approach" to the the section and what the foreign aid what

TO Japanese orticials i there with the outcome i tents to the countries of the tent to the countries of the tent of Southeast Asian

INGTON - The Reagan eation has moved fairly through its first fort-the rush to part together A. Mr. Suzski's talks with

the Philippines Insomic package has pro-blew bumps and made Da-blew bumps and made direca and the receptions he target of some private from his colleagues. Witt that bostility was an e that that bostility was an e internet the trip left the internet the Japanese internet the ASEAN com-WERE EVEN Cetter than Timer Michigan congressby, challenged Secretary of comparate M. Haig Jr. by the sharp cuts in the foreign es ready to ester mto a Regiam. Secretary of Energy Edwards was reportedly r selectionship of trust with Contact Mr. Stockman had the which corperation thim by disclosing that an

e expanded to the polycal decontrol oil prices was is generally agreed that the macorded Mr. Suzuki was Donald T. Regan is said Takes that given four years Takes Fokuda the last Jap-prennier to make a formal bjected when Mr. Stockused him for an on-the-

the rest of the rast of the rast of the rast of the rast senand difficult Lisks in Japapostwar formen disks in Japa. postwar formen relations. more baller memories of Jap. military domination to be me. And, as Japan reached Asian markets for its prod-Debt Ceiling From Senate Democrats the the materials to support aroline Atkinson otionate controach. many the moves were related to a this time by economic of the warting grater Ania . co-prospenti sphere" rod by Japanese multarists Ania's riches.

New Image

Ne program generally. of a puse Thursday approved new proposal, 305 to 104. For if time has helped to heal sentes. reasens for the rapment are also to be found in ane in five years a majori-. own efforts to project a which as well as to uncertain-subling, from such factors as which threat in Asia and the addition could list a hach nave m-Supplicans supported an inits bies were cast by Republi-

Helen Dewar

Sindington Post Service

a grees.] man lated development, Sen, al Sa wood, R-Ore., said the pan ints that Mr. Reagan is a lapan's appeal ant only as tomic partner but as a peti-Shi o submit to Congress in will amount in \$12 bil-

N receives from the maustrister y tomaties. 35 percent comes linear. And Mr. Suraka to from an address he made m ASE40 ditan beyond er en leases The tok, the last stop on his toon. include last stop on his tour, and to "booklastice expanding the book a sume and quant-the priority to stand develop-tions, development human box, development and help and businesses destination of and promises in inclusion of and promises for her

to Japanese premier wie take trust. Fulntie in 157, only a in that begins to be special 🖬 🕷 is bearig held up by lack Anna de specific propete art, Japan la ASEANS bu-rece el component fondo EANS largest esperi mar-fabra of accordia mar-

and the state 21 8

patric italit-italit-

:178

international Anti-

Cold

ment and Budget, which Mr. Stockman heads. tive process.

"Stockman has taken a pretty high profile," said a high-level ad-ministration official, who asked not to be identified. "He's gone off a bit like a loose cannon. It reminds you of a two-term congressmum amount of fussing." man who thinks the only way you can get public attention is to leak something to the press. He's hurt himself a bit by that, not irrepar-ably, of course."

Youngest in Cabinet

esident Meets Resistance on Increase

and about 540 billion for fiscal

1982, which some congressional budget aides said would be diffi-

with the sharpest blue pencil he can find and the Cabinet member goes in with the largest eraser he can find. I think Stockman has Others are quick to defend Mr. Stockman, 34, who is the youngest official with Cabinet rank in a done pretty well. He's respected by group largely composed of senior Cabinet members. You haven't corporate executives. They assert that making budget cuts early in a seen any open warfare." Some Cabinet members and

tence and knowledge of the legislawhat some see as Mr. Stockman's brusqueness and the prominence he has been attracting in the news media with budget pronounce-"The art of cutting a Cabinet sember's budget is like plucking a goose," commented James S. Bra-dy, the White House press secre-tary. "You try to get the maximum amount of feathers with the mini-

ments.

Public Spinsh

So far, the only budget tustle that has made much of a public splash has come over foreign aid. When it was first learned the: "Stockman has some focus now because of the job he's doing," he said. "This is the time when the natural instincts of the players Stockman had proposed cuting about \$2.6 billion from the \$8 bilcomes out. Stockman comes in lion foreign aid budget that the Carter administration had submitted for the fiscal year 1982, the State Department and several allied nations complained.

Last Friday, Mr. Haig contended that it would run counter to Mr. Reagan's campaign pledges to

foreign aid program. But State De-partment officials acknowledge the need for some cuts and concede that ultimately the figure will be \$500 million to \$1 billion below the original proposal, In an interview Monday, Mr. Reagan, noting that the original Carter proposal would have added

34 percent to this year's foreign aid budget, said that while no final decision had been made, "we're not going in increase" foreign aid in the extent that "they had planned."

Mr. Stockman has stirred controversy because, as one of Mr. Reagan's first Cabinet choices, he had long been thinking about how to cut the budget and he was able to mobilize a staff for a fast start while other Cabinet me slower to get moving.

U.S. Probes Radioactive Material Theft Article Details Role of Wang After Hospitalization of Oklahoma Man In Return of Mao's 3d Wife The Associated Press

New York Tunes Service

Regulatory Commission is investigating a rare and probably "lethal dose" of radioactivity that has put a 38-year-old Oklahoman in a Tulsa hospital with external bleeding and what the agency termed "de-

stroyed bone marrow." The victim was identified as an memployed radiography worker who was exposed to gamma radia-tion from a capsule of iridium 192, a capsule normally kept inside a heavy lead shielding device.

Agency officials described the circumstances of the incident as weird" and said the radioactive material was stolen.

Radiography involves the use of powerfully penetrating gamma ray-emitting substances, heavily shielded in normal use, in examine joints and welds in steel pipe and metal castings. The radiographic "pictures" reveal any flaws in the

Carried Capsule

of Oklahoma for a radiography worker to carry radioactive material on a company truck to test oil equipment in the field.

grapher, had carried the radioactive capsule, without the protective shielding, for a time in his shirt. The Nuclear Regulatory Commission's "preliminary notification" of the incident said that when the victim was first taken to a bospital by a sister, his "left nipple was gone" and there was "raw hleed-ing" in the left arm and upper tor-

At St. Francis Hospital in Tulsa,

When he was hospitalized, search for the missing device turned it up, io its protective shielding, oo the back porch of still

CAPITOL SUMMIT — The president meets with congressional leaders to discuss his economic program; left to right, Majority Whip Theodore F. Stevens, R-Alaska, House Speaker Thomas P. O'Neill, D-Mass., Mr. Reagan, and Senate Majority Leader Howard H. Baker Jr., R-Tenn.

another radiographer in Mr. Cro-fut's oeighborhood. Officials said that aeither of the other two radiographers was believed in have beeo involved in the incident. The case was described by one official as "one with a lot of quirks device, was removed about Dec. 30

from a truck parked outside the house of a radiographer who lives in it that so far defy explanation." The official said that "the only good news we've got" was that blood tests of the victim's sister near Mr. Crofut's home in Henryetta, Okla., just south of Tulsa. Mr. Crofut was described by comand former wife had disclosed no mission officials as unemployed

Page 5

radiatioo damage. "We thought he might have and suffering from "a drinking They said he had oever been emwalked around with that thing in ployed by the company from whose truck the iridium disaphis shirt pocket," one investigant said, "You can get an awful dose from those things in minutes."

Murdoch Is Said to Seek 9% Cut In Journalists on Staffs of Times

It is not unusual in the oilfields reduction of about 9 percent in the number of journalists on The Times and Sunday Times if be succeeds in buying the two titles, press reports said Thursday.

One theory is that the victim, Douglas Crofot, who was de-scribed as an experienced radiofor staff reductions were made Wednesday during a meeting between the editorial sections of both papers and oegotiators representing Mr. Murdoch. The Times would lose 25 of its 280 journal-ists; the Sunday Times about 15, the meeting reportedly was told. The journalists reportedly were also asked to accept a one-year wage freeze after their current

agreement expires next January. No announcement was made

about layoffs on the three literary LONDON - Newspaper mag-nate Rupert Murdoch will seek a and educational supplements that Mr. Murdoch would also control if the deal with the Thomson Organi-

zation goes through. Although the journalists have been asked for far less drastic manning cuts than other unions involved, they are unlikely to accept the terms without strong protest. Resistance by the journalists could further threaten the Feb. 12 dead-line that Mr. Murdoch has set for

completing negotiations. **U.S. Jet Crashes in U.K.**

United Press International

MILDENHALL England - A U.S. Air Force F-111 F fighter plane crashed while coming in for a landing Wednesday, but the twoman crew ejected safely.

tank a nilan

Finance subcommittee chairman, also said there is increasing talk of postponing the effective date of a tex cut until the 1981 fiscal year supposal to raise the govdennes into embittered resist-pation Senale Democrass poney, even as Mr. Reagan postatraordinary viait to Cap-santajo make a case for the mask-as increases and for his ends Sopt. 30, although Treasury Socretary Donaid T. Regan said as recently as Tuesday that the ad-ministration wants a tax cut this along increase and for his

> A tax cut before October would make it all the harder to reduce the anticipated budget deficit of up to \$60 billion for 1981, which many members of Congress consider unacceptable.

will amount in \$12 bil-tax cut is approved, he thinks Con-tay billion for fiscal 1981 gress should make a "down pay-

ment" on offsotting spending re-ductions. Some Reagan aides want to cut taxes right away, but Mr. Regan agreed with Sen. Dole. "We cult to achieve. simply can't have one without the other," said Mr. Regan. "They Sen. Packwood, a Senate should wind through Congress together. A new debt ceiling of \$985 bil-lion, required if the government is going to contince to pay its bills after the current debt limit of \$935

billion is reached later this month. was approved Wednesday by the Finance Committee and the House Rules Committee. More by necessity than choice, it is the Reagan administration's first economic initiative in Con-

gress - and something of an em-barrassment for Republicans who 'Down Payment' have made a career out of oppos-In a Senate Finance session ing debt increases during Demo-Wednesday, the chairman, Bob Dole, R-Kan., said that before a cratic administrations. With this in mind, the Democratic minority in the Senate, re-calling grinly how Democrats were berated in their campaigns last fall for sponsoring previous debt-raising proposals, said many of its members will withhold their votes until it is clear that most Republicans will vote for a higher

debt ceiling. "The vast majority of Republicans would have to vote for this extension, or it's in trouble," said Senate Minority Leader Robert C. Byrd, D-W.Va. Sco. Byrd also said the Demo-

crats want to wait until after Mr. Reagan delivers his economic message to the people and that they favor a less-than-\$50 billion increase, with the figure depending on how much the president says he

that the vote will probably not come until Friday, thereby climi-

nating that problem for the Re-

It was not clear whether the Democrats, outnumbered 53-46 by the Republicans, can muster the

votes for a smaller debt ceiling in-

crease. Sen. Baker said most Re-

publicans will support the increase and described the \$50 billion fig-

and described the S50 billion fig-ure as "barely adequate." Sen. Byrd and other Democratic leaders said they were adding con-ditions to their support for a debt increase because they were fed up with what Minority Whip Alan Cranston, D-Calif., called "totally democratic increase in the support in the support increase because they were fed up

demoagogic, irresponsible ... con-science-less" attacks on their votes

by the Republicans during cam-

publicans.

The Associated Press budget for the current fiscal year

quested the divorce.

will cut the budget. Senate Majority Leader Howard H. Baker Jr., R-Tenn., said later

Fed Analyst Sees No Use In Bid to Cut '81 Budget Mr. Capra said that even with no new federal programs, except for increases in military expendi-NEW YORK - The Reagan ad-ministration will be unable to make significant cuts in the federal

tures, spending could rise to \$760 hillioo in 1982 and \$850 hillion in 1983. He said a major program of changes in laws, including cuts in and an attempt to do so might be a "wasted effort," a budget analyst for the Federal Reserve Bank of benefits paid by such programs as New York says. Social Security, could reduce those figures by as much as \$12 billion in

In the winter issue of the New York Fed's Quarterly Review James R. Capra said budget out-1982 and \$20 billion in 1983.

lays in fiscal 1981, which ends Sept. 30, "threaten to mcced \$660 billion," compared to a goal of \$635 billion set by Budget Director

David A. Stockman in a memo be-

fore the Reagan administration

Mr. Capra, a former chief of

took office.

peared. metal

By Ben A. Franklin where Mr. Crofut was transferred last week under "protective care," his condition was said Wednesday WASHINGTON - The Nuclear in be "serious." On the basis of what was described as a "still unclear" investi-gation, commission officials said that the iridium 192, inside its heavy lead "camera," or shielding

problem "

The Associated Press

The reports said that proposals

in series of an order the two man in purst, but it has been furnered.

time time has expended for a motove publication mile as well a much over a that Me. Fukits valid the m

By George F. Will

in a

MARCEL LAN

CREATIN

SR ITAS

the in Itstatter

100 6 1252

the else ST.

Taster that

E CONSISTING THE

PROFILE. B 10102 20-20

W PNILLET

10051 A 14 11-

TTERI MALT

ston mult

March

man Mr.

MILLION AND

r' wente -

mill

M MEL

west Ness A: ener the ist

* He # 25

Pastanet

-

anning.

Sec. 3 ...

. . .

CUT --- Warmly clad visitors pass by a finely de-Mr. Renzan reisting part Sen Krasser dertes at A CARACTAR CONTRACTAR WIE TOL AND be USED Contractor for antime and Contractor for antime and Contractor for an Contractor for and Contractor for an interactor Contractor for an interactor Contractor Contr T₂ Gest æ. A substantiant where substantiants Sector and the sec Martini -- Lincon Lin Land Kand the Power فظ توسيتين ::

17.4

1.75

.

25

.

- - -

\$ 1

1212 12

4.

N V ternational press was We want of the Water -3-2 0 22

cous expansion of espensi حتنت urk's admissions to the Sreign Relacions Commitdid not know the names 11 with African and Zim-1.25 me ministers (Pieter W. Robert Mugabe), and mily thin grasp of for-iby in general, attracted in countries he may later

12 yow, Tass said Mr. Clark "mpetent in questions of bolicy. For all practical he knows nothing about bilicy and, as he admitted المعت يتعقب

> D Questions Aid Levels

Officials from Westrics have expressed con-3.1 Britain's plan to cut aid ping countries, the Or-1 for Economic Coopera-Development said Thurs-

/itain's aid policy carlier k, noted that Britain 1 cut in real terms of 16 a aid between 1979 and aid overseas aid appeared Les W. Horbert een cut disproportionateured with other expendi-

Hality Robert A. Harste ligures.

Fope Press Ridicules Reagan Nominee Stumbled in Quiz of Foreign Affairs

snow sculpture of Japan's ancient castle of Osaka-jo

the opening day of the 32d Sapporo Snow festival.

Desta he Associated Press

N — An Amsterdam and him a "nitwit," a Lon-and dim a "nitwit," a Lon-and guipped "Ask Me An-Nafi a Johannesburg paper and "Don'l-Know Man Gets

sub-lemanonal pross was sub-lemanonal pross was choice of California finan Clark as deputy of state.

ECD's Development As-committee, which met to

mmittee urged Britain to id level at least stable and raising it io real terms as ossible, the OECD stated. Britain's overseas aid t £960 million (about \$2.2 a 1980, according to pre-

in Congress, does not know how he is going to fill in this gap."

he is going to fill in tins gap." The Amsterdam daily Volk-skraot beadliced, "Reagan Chooses Nitwit as Minister" — "Nitwit" written in English, the rest in Dutch — and the mass-cir-

culation De Telegraaf topped its story, "American Minister Knows Nothing." **Problem Areas**

Before gaining the Senate com-mittee's approval to take over as No. 2 man at the State Depart-ment, Mr. Clark admitted that he knew nothing of the angry split in Britain's opposition Labor Party and did not know how Western Europe felt about having U.S. nuclear missiles sited there.

The London Daily Express reported his testimony under the headline "Ask Me Another," while the left-leaning Daily Mirror said in an editorial: "America's allies in Europe - Europe, Mr. Clark, you must have heard of it - will hope he is never in charge at a time of

crin In France, the conservative daily Le Figaro played down Mr. Clark's performance by arguing that he was only being appointed to keep an eye on Secretary of State Alexander M. Haig Jr.

Its Washington correspondent wrote, "After all, Reagan is asking nothing more of him than to keep an eye on Haig, whose ambitions do not stop at the State Department, a political motive logical



... a wintry fairy-world JVRETTA HOU ST. MORITZ Tel. 013-2 (12) Telez 7449

enough for the Senate not to refuse to confirm William Clark."

There was no official reaction in South Africa, but the pro-govern-ment Citizen reported, "Don't-Know Man Gets Nod for Reagan Top Policy Slot." A kind word came from the independent Swiss paper, Tages-An-zeiger of Zurich, which said of Mr. Clark: "He will make it eventual-

BRUSSELS — The European Trade Union Confederation said Thursday that it had cancelled a visit in Turkey because the military government there would not allow its delegation in meet imprisoned trade unionists.

PARIS AMUSEMENTS **CINEMAS - THEATERS - RESTAURANTS - NIGHT CLUBS** LES 2 MEILLEURES SOIRÉES DE PARIS WATUSI 20 h 30 DINER DANSANT **20 h DINER CHAMP REVUE** 1/2 Champ: diser sugg. revue 255 F 255 F 22 h CHAMP REVUE 170 F 22 h 30/0 h 30 LA REVUE 170 F PLACE BLANCHE NORMANDIE 116 CHAMPS-ELYSEES 606.00.19 / 78.02 et agences 563.11.61 et aj ences

CALAVADOS 720-31-39 720-21-16 Watch for this featur every JOE TURNER - LOS LATINOS Bar - Restau MONDAY, inners & Suj 40 Ave. Fierre Mide-Serble (Corner-Hotel George V) OPEN DAY AND NIGHT-Air Cond. WEDNESDAY & FRIDAY



A FRENCH GIFT TO NEW YORK.



March 1981: opening of the Parker Meridien Hotel in New York.

On the corner of 6th Avenue and 57th Street, within one minute's walking distance of Central Park and Carnegie Hall stands the Parker Meridien, featuring 597 rooms and 92 suites, 4 conference rooms, "Maurice" Restaurant de France, "Le Patio" breakfast room and lobby Bar, "Le Montparnasse" cocktail lounge, health bar, swimming-pool and whirlpool, sauna 4 squash courts, 4 racketball courts, jogging track.

Reservations and informations: see your travel agent, the Air France ticket office or, in London, call 499.95.11



In 1981, the french "art de vivre" will be present in North America in Montreal, Houston, New York and Boston.

INTERNATIONAL HERALD TRIBUNE, FRIDAY, FEBRUARY 6, 1981

Second Opinion Found to Cut Medical Bills

By Jane E. Brody

New York Times Service NEW YORK - Programs that require patients to obtain a second doctor's opinion before undergoing elective surgery can avoid "sur-plus" surgery and save money. according to the findings of the oldest and largest such program in the United States.

Analyses of the eight-year-old program, conducted among union members in the New York area by

By Herbert H. Denton

Washington Post Service

Sowell, the outspoken black con-servative and Reagan administra-

tion favorite, is forming a national black organization intended as a

counterweight to the NAACP and

"My purpose is to put forth my vision of the world and offer a fo-

rum for other views of the world,"

said Mr. Sowell, who has brought

new controversy to the civil rights debate by arguing against such government programs as affirma-

tive action and the minimum wage

to help blacks, stressing instead old-fashioned virtues of self-reli-

The new group, which was in-

corporated this week in California

under the name Black Alternatives Association Inc., plans to establish chapters in San Francisco, Los An-

geles. New York. Philadelphia. Houston and Washington, by late March, with groups in Atlanta and Chicago being established later.

Associates of Mr. Sowell said

corporations and major conserva-

tive foundations have promised to contribute the \$100,000 organizers

believe they need to get the ven-

Meeting With Lawyers

Stanford University's Hoover In-

stitution, has spent most of his

adult years as an academic and is

not widely known among hlacks at

But his well-researched attacks

on traditional liberal policy and

his association with men now in

the Reagan administration have

given him enormous influence and

access to major news organiza-

ance and hard work.

ture off the ground.

gal Defense Fund,

large.

tions.

other liberal civil rights groups.

WASHINGTON - Thomas

the New York Hospital-Cornell programs among health funds and Medical Center, showed that at government agencies seeking to least \$2.63 was saved for every dol- curb rapidly rising medical costs lar spens in the mandatory second- without compromising the quality opinion project. The savings were of care. primarily a result of surgery that was not undertaken because a consulting surgeon said it was not needed.

Blacks in U.S. Form Right-Wing Group

The Wall Street Journal, The

Washington Post and The New York Times, has been written

about in Time and Newsweek and

was featured in a recent CBS-TV

Key Figure

In December he was the key fig-ure at a first-time conference of

black conservatives in San Francis-co that drew about 125 black Ivy

League professors, lawyers, physi-

cians, dentists and commentators.

The conference was sponsored by the Institute for Contemporary Studies, a conservative research or-

ganization established by former

aides to President Reagan after he left the statehouse in Sacramento.

Edwin Meese 3d, Mr. Reagan's

WASHINGTON — Charles B. Ferster, 58, a psychology professor at American University in Wash-ington whose research in experi-

mental psychology helped lay the groundwork for the psychothera-

peutie technique known as behav-

or modification, has died of a

Show,

The findings have emerged at a time when the surgery rate is in-creasing four times faster than the population, and highlight the fact that there are no clear criteria for The findings, presented Monday at a news conference at the mediwhen to perform most operations. cal center, are expected to encour-age the growth of second-opinion

The Cornell results contradica

counselor and top White House

aide, has been a board member of the institute and attended the De-

cember meeting praising the group for having a freshness of

outlook on black problems. Mr. Sowell and associates em-

phasize inadequate jobs, education and housing as the basic problems confronting black Americans, just as the liberal civil rights organiza-

tions do. They are sharply critical of the programs and policies advo-

cated hy the established rights groups, but they have not offered any solutions of their own. Mr.

Sowell said that will be done next

month when the conservative Hoo-ver Institution sponsors a second

conference and the new Black Al-

ternatives Association Inc. is

her work as founder and chairman

of Reading Is Fundamental, a na-

tionwide program to encourage underprivileged children to read,

died of cancer Tuesday at ber

She was the wife of Robert S.

McNamara, president of the

World Bank and former secretary

of defense in the Kennedy and

Albert L. Meyers WASHINGTON (WP) - Al-

bert L. Meyers, 77, professor emer-

itus of economics at Georgetown

University's School of Foreign Ser-

vice and the author of the formerly

widely used university textbook, "Elements of Modern Economics."

died of pneumonia Saturday. He

had a heart ailment.

home in Washington.

Johnson administrations.

launched

Charles B. Ferster, U.S. Pioneer

In Behavior Psychology, Is Dead

the suggestion from a related study by Blue Cross and Blue Shield of Greater New York that secondopinion programs may actually increase medical costs by encouraging patients to have needed opera-tions they would otherwise have avoided.

That suggestion, released in December, challenged the financial wisdom of second-opinion pro-grams, although the potential health benefits to the patients were not questioned.

But the director of the Cornell study. Dr. Eugene G. McCarthy, said no existing second-opinion program had yes determined whether patients who were told by two physicians that an operation was needed were more likely to have the surgery than if only one doctor gave such advice. The Blue Cross-Blue Shield pro-gram is voluntary and the health

gram is voluntary, and the health plan pays the costs of the surgical consultation for those who desire it. Only 2 percent to 4 percent of eligible patients have taken advantage of the Blue Cross-Blue Shield

Mandatory Component

The Cornell program, which has both a voluntary and a mandatory component, based its conclusions on the mandatory part only. In this segment, second opinions were obtained by 6,799 patients, representing 85 percent of all who had elective surgery during the study period.

In more than four out of five cases, the consultant confirmed the need for surgery, and 88 percent of those persons had the operation done within a year of the consulta-

For 18.7 percent of the patients. however, the consultant's opinion was that the surgery was not neces-sary. In many cases no ailment was found to justify an operation. In others, drug treatment or other nonsurgical methods were consid-ered preferable, or further diagnostie tests were deemed necessary be-

fore deciding on surgery. Of those whose need for surgery was not confirmed by the consult-

ant, 39 percent went through with the operation anyway. The vast majority of those patients said they went ahead because their symptoms were intolerable or had become worse. More than balf the group not confirmed for surgery bad neither surgery nor any fur-ther medical treatment in the year following the consultation.

Dr. Madelon L. Finkel, a member of the team, said the savings would probably be even greater if a mandatory second-opinion program was restricted to the halfdozen very frequent operations most likely to be rejected by a consultant: breast surgery, cataract surgery, hysterectomy, bunionecto-my, knee surgery and prostate removai.

By Michael Zwerin

Music-

International Herald Tribune PARIS - In the summer of 1967 an im-L poverished German rock group named The Ones played in Salvador Dah's garden in Cadaques. Spain. The occasion was an exhihition of sculpture Dali bad constructed

htton of sculpture Date bad constructed from old vegetable cans. Edgar Froese, the 23-year-old keyboard player, spent a few hours discussing art and music with Dali, who said be bad learned quite early in life never to say something was not possible because anything you can think about must be possible or you couldn't think about it.

Froese went bome to Berlin and started thinking. Berlin was bubbling with revolu-tionary ideas. Young people were forming communes, demonstrating on the streets. dis-covering Zen, listening to Indian ragas and free jazz, dropping acid, experimenting with various forms of liberation. How to express all this? He could start singing about the bad things going on in the world but many musi-cians were already doing that. Some, like Bob Dylan, had actually brought about a few lit-tic changes. But Froese preferred to attract the listener's subconscious, nonverbally. Froese went bome to Berlin and started

the listener's subconscious, nonverbally. German cultural tradition had been sup-pressed after World War II, and Anglo-American pop culture descended on young Germans in a blitzkrieg. It invaded all of Western Europe, of course, but it went deep-er and faster in West Germany, where soon the only pop culture was Anglo-American.

Recovering Culture

But hy the late '60s. Froese's generation regarded fascism as no longer necessarily having uniquely to do with Germany. In fact, with the events in Vietnam, it was American culture that was appearing warlike and decadent. Radical young Germans began to try to recover their own culture.

Musical tradition is strong in Germany, as is technology. Since Anglo-American rock was moving toward increasing use of technology. Froese decided to work at a conscious wedding of the two. He came up with something that came to be called Kraot Rock, oth-erwise known as Cosmic Rock. From the Beatles' "Sergeant Pepper" he borrowed the name Tangerine Dream. Along

added a born player and drummer — have become the grand old men of synthesizer rock. While they bave boned and enlarged their music, their records have placed in the top 10, and they have played at pop festivals

with Klaus Shulze. Michael Hoenig and the groups Can and Kraftwerk - other young German musicians working in similar directions - Tangerine Dream began to adapt the hitherto exclusively studio-oriented synthesizer technology to the concert stage.

Tangerine Dream and the Synthesized Message



There were no tunes, structures or vocals,

only Froese and a second keyboardist, Chris-

toph Franke. improvising with stacks of hardware such as ring modulators, echo chambers, tapes, a floor full of miscellaneous

pedals and a forest of wires to produce a

floating, bypnotic, spacy, intellectual, Wag-nerian electronic bath. After 11 years, this sound bas eotered the

mainstream of pop and the members of

Tangerine Dream - now a quartet, having

and recorded soundtracks for William Fried-kin's film "Sorcerer" and the soon-to-be-te-leased Michael Mann movie "The Thiel," starring James Caan.

Hours Thinking

Edgar Froese is a soft-spoken, lucid man with a wild mane of straw-blond hair, who with a wild mane or snaw-order har, who gives the impression of having spent many hours thinking about his art. Recently, be-fore playing to an overflow crowd in Le Pal-ace, he explained how maturity has affected his revolutionary philosophy: "Revolutions are absolutely senseless. What did the French or Russian revolutions mean? They brought temporary change but it all ended up the same, or even worse.

"People have a good time making revolu-tions. They feel they are actually changing things but historically when you look back it was like pouring coffee from a green to a was like pouring conter from a green to a yellow pot. It's still coffee. For centuries it's been the same. What can a little musican do to change that? You can just sit down and try to change that? For can just st down and try to enjoy yourself and find another way through. We get thousands of letters every month, and people talk to us after concerts. They try and put into words what our music does for them, but it's difficult, What it amounts to is that for a certain time we have succeeded in moving their emotions in a certain direction."

Toward the end of 1977, Tangerine Dream played for 6,000 youths crammed into the cabady and the second sec first Western rock group to play in East Ger-many (this concert went smoothly). They are just completing a two-month tour of Western Europe and next month will embark on an extended U.S. tour.

Froese smiles, apparently full of health and energy after so much travel. "I would like to play in China, Australia, Brazil, everywhere. I love to play music that brings something to people through the back door."

Tangerine Dream in Italy: Rome, Feb. 6; Cantu, Feb. 7; Florence, Feb. 8; Udine, Feb. 10; Padua, Feb. 11; Turin, Feb. 12,

Publishing

·Dutch Team Prepares Anne Frank's Diary in Full

From Agency Dispatches MSTERDAM — The State In-stitute for War Documentation plans to publish in full for the first time the diary of Anne Frank - a proposal that has brought opposition from Dutch readers and a protest from a member of the parliament.

The institute's director. Andries Paape, said the book will contain the so-called first and second versions of the chromcle of the Jewish girl's years in hiding from the Na-zis, as well as the familiar version edited hy her father, Otto, who died last year. His version, first published in the Netherlands in 1947, has been translated into 56 languages and has sold more than 15 million copies.

Paape said the new book, which the institute hopes to publish in 1982, to Dutch, will include sections of the original diary omitted hy Frank, including passages

with her mother and tells of her

awakening to her sexual develop-

The manuscript is being studied

hy historians, scientists and

ment in her early teens.

da Wessel-Tuinstra, objected that Frank's consideration for what Anne wrote about should be re-

spected. She argued that Frank had left the original to the state primarily to allow for verification of its au-thenticity. "Let the scientists es-tablish the irrefutable veracity of the document," she said. "And if it emerges that the papers cast a new light on the person Anne Frank, then let them be published to fu-ture years when there will be no one still alive who is affected by Anne's comments."

However, Bauco van der Wal of the Amsterdam-based Anne Frank Foundation, which maintains the

house where the group was hidden, said the complete diary should be published as soon as possible. to "prove for once and for all that the diary is genuine."

The diary, a collection of ex-ercise books and loose sheets, covered two years while the family and friends hid from the Nazis. Paape said the first version, begun io the summer of 1942, had "a rather childish character" to it. "But she developed very quickly and to the first months of 1943 she rewrote what she had done, and this, together with the remainder of the diary, became known as the second version," he said. groups

Television

Burma Cautiously Turns on the Tube

After Anne and the others we taken from the house by Geme police, aided by Dutch collabor tors, the diary was hidden by far by friends and was given to Fra or bit Attraction of Argenting and on his return to Amsterdam an the war.

Paape said the three versions be printed in full in the new ho will be prefaced by an iotrodad including statements from em attesting to the anthenticity of diary. He explained that the w cation was seen as necessary cause "over the years there been attempts to discredit it, m ly by neo-Nazi or anti-le

Dr. Ferster, who died Tuesday at a Washington hospital, was the The organizers have also held co-author, with psychologist B.F. Skinner, of "Schedules of Rein-forcement," a leading textbook in discussions with lawyers interested in forming a conservative public interest law firm to work in conthe field of experimental psycholocert with the new group, It would be modeled after the NAACP Le-Mr. Sowell, 50, a free-market economist and senior fellow at

heart attack.

cine

gy, and the author of more than 80 scientific papers and articles. In the late 1950s, he established a major publication in the field of experimental research, the Journal the Experimental Analysis of Behavior, while he was an assistant professor of psychology at the In-diana University School of Medi-

Margaret C. McNamara WASHINGTON (WP) - Margarct Craig McNamara, 65. who ccess to major news organiza-ons. He has had articles published in U.S. civilian honor. last month for

Meningitis in Houston The Associated Press HOUSTON - Four persons have died and 27 are under treatment following an outbreak of meningitis here. A local health official says that authorities are "concerned, but not alarmed yet."





\$ 1950 R. J. Reynolds Tobacco Company

Taste New Winston International.

1. 4

Winston INTERNATIONAL UM BLEND OF THE FINEST TOBACCO MADE IN AMERICA BY iRf Reymolds

America's ultimate taste.

handwriting experts at the institute. Paape said as much as 60 percent of the original may have been deleted by Frank. The institute was left the manu-

script by Frank, sole survivor of the eight Jews who hid to an Amsterdam canal house and were betrayed on Aug. 4, 1944. Anne was sent to Auschwitz and from there to Bergen-Belsen, where she died in March, 1945, two months before the end of the war and just before ber 16th birthday.

There has been a growing outcry in the Netherlands since the institute announced its plan for the diary, and a Socialist legislator, Eli-

By William Weaver

International Herald Tribune FLORENCE — Gradually the Testro Commende

together its production of the com-plete Wagnerian "Ring." After mounting a brand-new "Rhein-gold," the Florence theater import-ed a "Walkuere" from La Scala. And now — again with Zubin

Mehta as conductor - the Comunale team of Luca Ronconi, direc-tor, and Pier Luigi Pizzi, designer, is responsible for the new "Sieg-

conconi and Pizzi created a

"Siegfried" at La Scala in the early

1970s, hut this Florence produc-tion is radically different. The dif-

ferences are arresting and appar-

ently signify changes in Ronconi's view of the whole Wagner cycle. In

Milan, his thinking seemed much influenced by George Bernard Shaw (the dragon, for example,

was a group of 19th-century pluto-crats]. There were also some jarr-

Arts Agenda

PARIS -- The Paris Opera Ballet is reviving its preduction of "La Sytphide," in Pierre Lo-cotle's adoptation of Philippe Toglical's origi-nal variation of 1832, for a run of 20 perfor-manas at the Theotre dos Champs-Bysees from Fiels. 24 through March 18. Noelle Pon-lois, Ghidalane Theomar and Electeth Flotel will afternate in the title role. The part of tenness will be deneat in afternation bu Cord

will alternate in the Wis role. The part of James will be danced in alternation by Cyril Atanasatif, Fernando Bojanes (of the Ameri-aan Ballet Theatre), Michael Desard and Jean-Flerre Franchetti. Georges Piletta and Francis Malovik will share the role of the witch, and Francoise Legree and Francesco Zumbo that of Effic. Pathick Flyna will con-traction that on Effic. Pathick Flyna will con-

the Opera's orchestra.

ried."

which is currently playing

Teatro Comunale is putting

RANGOON, Burma - Neighbor-

By Paul Wedel

United Press International

hood children gather well before starting time. Soon the entrance to a small dry goods shop in a Rangoon side alley is crammed with craning watchers.

At 7:30 p.m. conversation stops as the proud shop owner switches on the television set and it bursts ioto electronic color.

Burma is one of the last couptries in the world to begin TV broadcasting. It runs two hours a day for the country's 2,000 sets (nearly half of them illegal), but the Burma Broadcasting Service is set to expand its air time and signal next year to reach regional

towns. Some officials worry that TV may get out of hand.

Opera in Florence

Ronconi on a New Tack in 'Siegfried'

surrounded by family portraits, in-cluding one of Wotan).

Back to Tradition

tion. The dragon is real and he lives in a real forest (a heautiful and effective set). Erda rises from

the earth in a presumably outdoor

milieu, though it resembles a sec-tion of a stadium. Here the tradi-

tion to which Ronconi has re-turned is Wieland Wagner's. Though these changes are wel-

come, the staging still has its dis-

tressing moments, especially the

finale, where the bero and beroine

were forced to sing their long duet on a perilous flight of steps that made both of them visibly uneasy.

Dunja Vejzovic was uneasy vo-cally as well. She is a good musi-

cian (as she proved in Florence several seasons ago in a memora-ble performance of Schoenberg's

Erwartung"), but the voice lacks

the sheer power required for Bruennhilde: The high notes were often shrill, unpleasant to bear,

though much of her singing was enjoyable. By this scene Jean Cox's voice was also tring; still, his long

experience and admirable musical-ity sustained him. Earlier be sang

with lyric enthusiasm and purity, especially in the forest scene.

Here Mehta, 100, was at his best.

The Florence orchestra plays the

music well, but it does not have Wagner under its skin. The rich-

ness of textures, the shifts of mood and pace were not always as de-

fined as magical as one would

Now Ronconi and Pizzi bave moved in the direction of tradi-

came to power to a comp 19 yes ago, had ended the annual M One media official who has traveled extensively in the United Burma contest long before as States said, "I am afraid what will happen to the children. Television Socialist." is so powerful. Even to America the children become TV addicts, United States, Japan and Sig pore looking for equipment material. But Burma's stam and here they are much less sophisticated." neutralist stance in world all

Officials in charge of the service discount the danger, however, and say programing will remain firmly to government hands to ensure that no harmful material is shown. The programs are hardly intoxicating: Burmese folk songs, documentaries from foreign embassies, government propaganda and the same films shown in government-. run cinemas.

A scheduled showing of the Miss Universe contest was hastily withdrawn when officials remembered that President Ne Win, who

ber, correct. One missed only that

extra, clusive quality - perhaps it

was an underlying constant of ten-sion — that would have turned a

good performance into a great one.

Among the other singers, Gerhardt Unger was outstanding, a Mime both sinister and comic, plangent and musical. Peter Wim-

berger returned as the Wanderer, noble and weary and moving. Mar-

tha Szirmay was an imposing Erda, and Dorothea Wirtz an as-

Final consideration of the Ron-

coni-Pizzi-Mehta "Ring" must nat-

urally be postponed until the cycle

is complete. At present the "Goet-terdaemmerung" has not been scheduled, but it will obviously be

tral forest hird.

provide entertainment, 100." Hunger for entertainment Burma is shown by the con around the few sets available the long lines at film theaten advertising is not allowed Burmese Socialist system is posed to restrict most econo activity to government enterpri-ft was partly hecause of that

A BBS delegation is on a tom

means it is unlikely to accept a

material from any one source

will reject anything that looks

Spreading Burmese govern

doctrine is one of the main reas

for setting up the station, how "We want to inform our per

about government policies,

official said, "but really we was

foreign propaganda.

uation that TV was so show coming to Burma. After rejecting British offer to set up a station Rangoon, officials accepted a ingly cute aspects (Erda lived in a kind of Victorian lumber room surrounded by family portraits, invate Japanese offer of a bro system that cost the governme

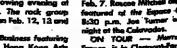
almost nothing. The Japanese company, b sushita, gave Burna a modern ly equipped studio and imagina along with 1,000 TV sets in change for the right to set up a tory to produce sets for the ſh, market. When those sets s reaching viewers sometime a year, current black market pi SCU of up to \$4,600 should come d

But even at the expected pro \$1,076 a set, TV will remain far yond the means of most of the million Ple million Burnese, whose min wage is less than \$2 a day. The first 1,000 sets were day

tho uted to Socialist Party heady ters and cadres. It is expected the new sets will be alloted s centives for increased econ production and political cool SULE 'ng

Forme at the Cirque Royal Feb. 11-

TOUR -- Mar on des Congress the fallowin Etienne at the Polois des Sport Saint-Filence of S in Pau at the Salle Polyvalente Blat 10th in Bardeaux at the Salle dei F 10th in Bendeview at the 3a Grand Pane; the 11th in Toul



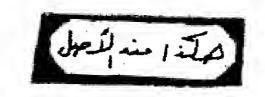
TOKYO — The Oscar Peterson trio with Joe Pase and Neils Pederson are at the Naka-no Sun Plaza Hell on Feb. 3 and 10 at 7 p.m. and the 12th at 6:30 p.m. On Feb. 9 they are at the Kanagawa Kanarin Hell at 6:30 p.m. Shirley Sassey will be at the Fursonkar Feb. 10 at 7 p.m. and the following evaning at the NRK Hall at 6 p.m. The rack group Queen will be at at Budokan Feb. 12, 12 and 16 at 6:30 p.m. HONG KONG — Jazz Basiness featuring Tarry Newsteed is at the Hong Kang Arts Center-Nember's Club Feb. 7 from 9 p.m. to 1 a.m.

Center-manage - Johnny Griffin is at the Dami-MUNICH --- Johnny Griffin is at the Dami-clie through Feb. 7, followed by Edde (Lackjary) Davis Feb. 9-74. COPENHAGEN --- Harry (Sweetb) Edison is at the Club Montmarter Feb. 11, followed the next night by Eddle Harris.

nd Od

coming along in a year or so. The Florentines are eagerly awaiting it. tion. **Sharps and Flats** BRUSSELS - Johany Hallyday Forest National Feb. 6 at \$:30 p.m.

he PARIS --PARts -- Eddie David and are at the Hotel Meridian Pale Barl Feb. 7. Rouces Mitchell and Jol Glass featured at the Espace Cardin Feb. QUC sett



synthesized M-

ther wrang

elar direc.

o adapt the

ented St.-CETT Stage.

unlist. Chrisstacks of inton, echo fiscel anews o produce a Missi. Was chiered the

members of

arici. adving

BURT - THUR I winthewart

Mo cularest

placed in the pop festicals

of other and

mere the arear our nicorn.

ober with the temperate

sly Turns on

Celevision

10000 244. a.t.21 1531

1756 - 1784

Siegfried

the she

5.0 O U B-

A Natio

2 3

100.00

1212 >

KINE TREES DAYS

~

and recorded

Cased Michae

יאחובל צהריזנויי

kin's film

The President of the Milan International Fair and General Commissioner of Mifed Milan's International Film TV Film and Documentary Market at to play in Change where I love to play thing to people by **R** S 1 EASU RR -Carrie Feb Flores Para For Il. Tas TO ANNOUNCE Frank's Diary r complete d'an anticite taimine A as most as resume to point at IAT ON APRIL Lors the 1981 h facer 23 18 22 धोर बद Pages NO PROCESS भौरत L. TALE: 25.6 -11A 1223 V 201 hery reconcret at other h has 5.0

the fourth Competitive Festival "The Child in our Time" will officially start in Mifed's building

To the Festival - open to feature films and television programs "for" or "about" children - a third category has been added: films and TV programs "concerning disabled children" 1981 having been proclaimed by the United Nations "International Year for Disabled Persons".

Three Grand Prizes: Diplomas of Honor with artistic bronze-gilt Medallion by sculptor Francesco Messina.

Please write immediately on your firm's stationary (absolutely not later than March 9, 1981) announcing your participation in the Festival. Make sure to enclose a detailed synopsis of the film or TV program entered, specifying if they belong to the category: films "for children", films "about children", films "concerning disabled children". No other formality or fee involved. The General Commissioner of MIFED will cable to you personally the acceptance of your application and will set deadline for sending in film or videocassette.

Address: MIFED, Largo Domodossola 1, Milan 20145, Italy, Cable MIFED-Milano, Telex 331360 EAFM I.

Special events programmed during the 43rd MIFED, scheduled from April 14 to 23 on the grounds of the Milan International Fair: April 15-17

Page 7

17th Week of FIPRESCI (International Federation of the Cinema Press) International meeting on the theme: "Cinema and Television"

April 15-23

7th International Exhibition of Technical Novelties Cine/TV (SINT)

April 16-17

"Interscientia"

Screening of scientific programs produced by television

April 21-22

20th International Exhibition of Programs, Films and TV films of the Sea April 21-22

Competitive Presentation of Documentary Films on Alternative Energies at the Service of the Navy.

J.

1

1.

d.

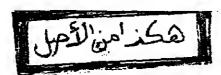
Page 8			SUNE, FRIDAY, FEBRUARY 6, 1981		
NYSE Nationw	ide Trading Closing include the nationwide prices up to the closing on Wall cross	g Prices Feb. 5	12 Manth Stock Siz. Close Prev High Lew Div. In 2 Yid. P/E 1005. High Lew Blut. Close 1974 33. Galaxi et 3 47 1 6175 64 6475	Ti Monta Stock Sts. Close Prev High Law Div. In 2 Ytd. P/E 1005, High Low Quet. Close 101 45% Lears pt2.25 2.5 (2 89 89 89 -3%)	SLUMPING MARKETS
Tables : Crips 12 Month Stock Sts. Close Prov Nigh Low Div, in s Yid. P/E 100s, High Low Gud. Close	Include the nationwide prices up to the closing on Walt 12 Ments Stock Sis. Close Prev High Low Olv. In 3 Yill P/E 100s, Hidh Low Guot. Close	High Low Div. In 2 Yld. P/E 100s. High Low Quot Close	2844 38 Galaxi pr J 47 1 647% 64 64% 303m 19 Galaxi 11 163 5.37 100 2244 27% 28 - 16 507m 37% Galaxi 2.48 5.10 150 25% 27% 28 - 16 40% 27% Galaxi 2.48 5.10 150 25% 21% 31% 21% <t< td=""><td>101 45% Leors p12.25 2.5 c2 85 89 89 -3% 144 15% LSWYTF 1.40 4.5 8 M 31 31% 31 +1% 28% LSWYTF 1.66 318 9 925% 25% 52% 14% 13% 1.66 1.87 19 25% 25% 12% 14% 13% 14% 13% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 14% 14% 15% 14%</td></t<> <td>PROVIDE OPPORTUNITI</td>	101 45% Leors p12.25 2.5 c2 85 89 89 -3% 144 15% LSWYTF 1.40 4.5 8 M 31 31% 31 +1% 28% LSWYTF 1.66 318 9 925% 25% 52% 14% 13% 1.66 1.87 19 25% 25% 12% 14% 13% 14% 13% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 15% 14% 14% 14% 15% 14%	PROVIDE OPPORTUNITI
5 9% AAR 40 33 8 10 12% 12% 12% 4 % 3% 27% ACF 2.50 5.0 8 40 50% 50% 50% 50% 40 1% 11% AMF 1.24 5.8 8 30% 31% 21% 21% 4	281/2 1214 Burn Fer 84 12 13 794 2675 261/2 261/2 12 171/5 10/5 Braswik .59 6.613 242 1336 1346 1346 201/5 221/6 Braswik .59 6.613 242 1336 1346 1346 201/5 221/6 Braswik .59 6.61 242 1336 131/6 271/6 201/5 221/6 Braswik .121 10 40 311/6 311/6 211/6 1/6 271/6 151/6 Bury 1 321 10 40 311/6 311/6 11/6 4/6 271/6 151/6 Bury 1 321 10 4/6 4/6 4/6 4/6 4/6 4/6 4/6 4/6	1449 34 Damen 20 2.127 349 74 84 144 14 14 1974 12 Dankiv 1.12 4.3 5 19 17% 17% 17% 17% 14 2776 17% Dankov 1.20 7.1 6 756 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	2/46 13/42 Gm/92/7 1 4/5 3.36 21/46 30/4 27/47/13/ 8/6 3/6 GPU 7 71255 4/2 4 4 98 45/6 GenRe 1.40 2.6 8 253 53 51/6 53 4 10% 64 GnReir 13 20 4/5 66 87a 345 28/6 GnSight 1.48 3.511 270 4/26 41/9 4/26 + 14/6 10% 44 Golsten 4 4 2 9 21 10% 10/5 10/5 + 4/ 10% 23 GZE 21/2 10 9 2000 21/5 553 22/2 4//5 4/	1649 104 Lehma 2708 20. 204 1349 1349 1349 44 2714 1548 Lennar 2718 13 8 100 2148 2034 2078 4 2554 2014 Lennar 1.48 44 8 75 1244 2078 4 1354 2014 Lennar 1.48 44 8 75 1244 22 1354 6 LesFau 48 5.7 6 41 848 8 844 4 9 336 LesFau 48 5.7 6 41 848 6 854 644 2576 1638 LevFau 6 2576 1638 LevFau 6 2576 1638 LevFau 6 10 1378 1378 1338 44 644	FOR MAJOR PROFITS High interest rates,
$ \begin{array}{c} 10 \\ 50 \\ 50 \\ 40 \\ 50 \\ 5$	281/2 121/3 7/4 24/3 231/2 23	1976 120 2017 127 2017 177 176 177 176 1976 177 </td <td>249 2793 676 pf 250 11. 47 1874 1874 1874 1974 1 1974 1 1974 1 1974 1 1974 1 1974 1 1974 1 1974 1 1974 1 1974 1 1974 1 1 2 50 1074 1074 1074 1074</td> <td>23% 13%<td>recession talk makes bargai of big-growth stocks</td></td>	249 2793 676 pf 250 11. 47 1874 1874 1874 1974 1 1974 1 1974 1 1974 1 1974 1 1974 1 1974 1 1974 1 1974 1 1974 1 1974 1 1 2 50 1074 1074 1074 1074	23% 13% <td>recession talk makes bargai of big-growth stocks</td>	recession talk makes bargai of big-growth stocks
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Monetarist-minded governments are trying to w
16 201 AAND 5 407 22 34 34 2471 + 31 16 201 AAND 5 407 22 34 34 2471 + 31 16 202 AANTON 120 63 7 543 19 1934 19 + 19 12 AANTON 120 63 7 543 19 1934 19 + 19 12 AANTON 120 63 34 34 34 12 AANTON 120 63 34 34 34 34 12 AANTON 120 63 34 34 34 34 12 AANTON 120 63 34 34 34 34 34 34 34 34 34 34 34 34 34		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	344 2/4 GOPC p1224 7.0 1 20 20 22 34 20-5 GOPC p18224 1.2 2 31 31 31 + 10 2714 144 GOP- p18234 14 5 18 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	old-fashioned tools of light monor and high inter rates. The resultant purge of weak-minded invest
A 214 AIRCOT 80 14 11 501 147 474 475 475 475 475 475 475 475 475 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	51% 1646 GePw pf2.52 15. 2 17/2 17/4 17/4 17/4 17/4 17/4 17/4 17/4 17/4	42: 21% Lifton 1.200 1.5 10 384 7.4% 7.1%	capital among those companies which are and big outlave to enhance and advance the produc process. Shares of these companies are the very of which Wall Street is fleeting. Some of them companies which CAPITAL GAINS RESEARCH
13 Alog product 16.6 13 154 154 154 155 157 157 157 157 157 157 157 157 157	11% CNA ci 1.10 ci 3 181/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	T 4 the Global PF n 7 5 the State 5 the + ve 1134 Global PF n 1M 7 the 74 7 the + ve 428t 1892 Global W s 1 20 7 180 21 32 the 33 + ve 428t 1892 Global W s 1 20 7 180 21 32 the 33 + ve 21 25 Glift-Hill + 2 4.9 9 11 17 the 189th + the 31 1775 Glift-Hill + 2 4.5 7 32 21 the 21 the 1704 1750 Glift-Hill + 2 4.5 7 21 21 the + 4 21 26 Global A 7 4.2 10 4.7 21 21 the + 4 21 24 4.5 21 104 + 10 21 104 + 10 2546 1446 Global A 7 51 19 187the 10 10 10 <	1319 1326 Lommani 244 14.7 1162 1188 154 165 1319 1326 Losson 145 5 6 69 3198 3198 1538	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 41 by C5X 1133 32/7 31/7 31/7 31/7 34/8 25% Cobot s 50 20 16 32 31/7<	2010 2010 <th< td=""><td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td><td>2019 1012 Low Car 14 12 14 79 177 174 174 175 174 175 174 175 174 175 174 175 175 175 175 175 175 175 175 175 175</td><td>The waiting game being played by most instituti as well as individuals defeats the object of buy stocks when the mood is depressed. CAPT CAINS RESEARCH proceeds on the assumption</td></th<>	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	2019 1012 Low Car 14 12 14 79 177 174 174 175 174 175 174 175 174 175 174 175 175 175 175 175 175 175 175 175 175	The waiting game being played by most instituti as well as individuals defeats the object of buy stocks when the mood is depressed. CAPT CAINS RESEARCH proceeds on the assumption
2017 AIGLUG PT31 25 4 13 562 572 5884 5 7 157 AIGLUG PT31 13 2 772 5984 5 7 157 AIGLUG PT31 13 2 772 598 17 157 AIGLUG PT31 13 5 42 146 1573 144 17 178 AIGEOP 1 42 1 27 164 1573 144 147 178 AIGEOP 1 42 1 27 164 1573 144 146 147 147 178 AIGEOP 1 42 1 27 144 146 147 146 147 147 147 147 147 147 147 147 147 147	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		STRE 51 LUCIVE 216 31 12 405 70% 67% 67% 67% 44 77% 73% LUCIVE 12 77% 7551 14% 14% 14% 64 LUCIVE 10 74 6 34 10% 10% 10% 10% 10% 16% 10% LUCIVE 10 74 6 34 10% 10% 10% 10% 10% 16% 10% 10% 10% 10% 14% 14% 14% 16% 10% 10% 14% 14% 14% 14% 35% 24% MACOM 218 44% 14% 14% 14% 14%	that a) buying opportunities are most fertile in de markets, and b) future growth lies not in so cal
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13:2. V*0 Drmeson Jee 4.4 9.201 13:4. 11:4.	17 19 Gould prilato 2.1 1 2.44 2.5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	valive and will advance productivity. CCR there is bullish on such stocks as XEROX and IBM, has built its superior record of performance on the lesser-known issues which have lower capitalingth
	13m 44 Carolini 32 19 2 49 134 19 134 4 4 21 144 Carolini 22 1 13 6 209 174 176 177 - 4 22 144 Carolini 22 1 13 6 209 174 1776 1776 - 4 23 144 Carolini 22 52 8 40 29 384 3176 + 4 24 13 16 Carolini 1916 14 4 1736 174 134 134 134 4 24 10 Carolini 1916 14 4 17 337 19 184 131 134 - 4 24 10 Carolini 114 4 17 337 19 184 187 - 4	64 34 21 21 23 3 <td>476 176 Griller 440 1.913 71 377 35 25% 25% 25% 25% 25% 25% 25% 25% 25% 25</td> <td>337 204 MB C3 91.400 31 20 40 77 40 1724 78 1736 1044 Macchill 50 4.017 40 1726 1726 1724 78 502 2054 Macry 51.50 3.4 7 10 446 446 4476 4476 7 376 Macry 51.50 3.4 7 10 446 446 4476 4476 7 376 Macry 51.50 72 12 200 24 34 34 11 2117 164 Machel 3.500 19 19 130 2564 2014 2014 78 1076 6 Machel 3.500 19 19 130 2564 2014 2014 78 1076 6 Machel 12 3310 41 34 3376 3376 784 16</td> <td>more modest profiles, and enormous growth po tial. Many of the overlooked issues which CAPT</td>	476 176 Griller 440 1.913 71 377 35 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	337 204 MB C3 91.400 31 20 40 77 40 1724 78 1736 1044 Macchill 50 4.017 40 1726 1726 1724 78 502 2054 Macry 51.50 3.4 7 10 446 446 4476 4476 7 376 Macry 51.50 3.4 7 10 446 446 4476 4476 7 376 Macry 51.50 72 12 200 24 34 34 11 2117 164 Machel 3.500 19 19 130 2564 2014 2014 78 1076 6 Machel 3.500 19 19 130 2564 2014 2014 78 1076 6 Machel 12 3310 41 34 3376 3376 784 16	more modest profiles, and enormous growth po tial. Many of the overlooked issues which CAPT
5h AmAir 12351 u1157 1153 1144 1144 25h AAir 91 406 376 334 376 13h Abir 91 340 376 344 376 13h Abir 91 341 376 344 376 13h Abir 91 318 376 344 376 13h Abir 91 31 1441 1444 1444 1444 13 Aboirt 957 319 315 1438 15 319 316 317 316 317 316 316 316 317 316 316 317 316 316 316 317 316 <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>4% 3% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%</td> <td>374 24/2 Motion H 1.28 1.51 1.34 34</td> <td>to CAILS has recommended in the part are now hop hold names—including TANDY CORP., COME TERVISION and NATIONAL SEMICONDUCTO CAPITAL GAINS' other thrust is towards and resources companies, which provide the new m</td>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4% 3% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	374 24/2 Motion H 1.28 1.51 1.34 34	to CAILS has recommended in the part are now hop hold names—including TANDY CORP., COME TERVISION and NATIONAL SEMICONDUCTO CAPITAL GAINS' other thrust is towards and resources companies, which provide the new m
13h Abir pf 12h 14k 15k 15k 13h 15k 14k 15k 15k <td>65 3778 Celombe 3.50 5.7 5 64 MH 6471 674 72 44 23 Celom P4.50 12 10 2514 25 3316 + 71 1116 474 Centor 16 224 974 916 978 + 16 40 2774 Centor 25 7 7 215 3244 37 3274 1274 1274 1374 1 15% 11% Centor 158 12.5 975 1374 1274 1274 1</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>646 346 617877 13 546 438 378 4 4 2746 1746 670mm 1450 14 1 2716 2716 2716 2716 2716 2716 2716 27</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>rial for the progress of manking. Before the st market begins to awaken to the opportunit presented by mineral and hydrocarboo communi-</td>	65 3778 Celombe 3.50 5.7 5 64 MH 6471 674 72 44 23 Celom P4.50 12 10 2514 25 3316 + 71 1116 474 Centor 16 224 974 916 978 + 16 40 2774 Centor 25 7 7 215 3244 37 3274 1274 1274 1374 1 15% 11% Centor 158 12.5 975 1374 1274 1274 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	646 346 617877 13 546 438 378 4 4 2746 1746 670mm 1450 14 1 2716 2716 2716 2716 2716 2716 2716 27	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	rial for the progress of manking. Before the st market begins to awaken to the opportunit presented by mineral and hydrocarboo communi-
2004 ACCHIT V 100 12 6 37 84 5 84 + 7 2014 ACVON 1.60 2.1 91220 314 304 214 + 7 154 ADT 1.40 2.4 8 91 254 251 251 251 253 + 14 154 ADT 1.40 3.4 8 91 254 251 251 253 + 14 154 ADE 23 44 8 4 223 4 4 4 4 4 154 ADE 3 4 4 8 223 4 4 7 70 143 16 16 144 + 14 154 ADE 3 4 4 8 223 4 4 7 70 143 16 16 144 + 14 154 ADE 3 4 4 8 223 4 4 7 70 143 17 17 17 17 17 17 17 17 17 17 17 17 17	10% 27% Centles: 28 - 77 315 38% 37 38% 14% 15% 17% Centles: 28 - 75 53% 17% 12% 17% 17% 1 15% 15% Centled 224 12.5 85 17% 16% 16% - % 15% 15% Centled 224 12.5 84 17% 16% 16% - % 15% 11% Centled 224 12.5 84 17% 16% 13% 13% 1 15% 11% Centled 224 12.5 84 17% 16% 13% 13% 1 15% 11% Centled 224 12.5 84 17% 16% 15% 13% 1 15% 17% 10% Centled 21% 12% 12% 15% 13% 1 20% 27% Centled 22% 12% 12% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2514 [A. Martk pr/20] 4.0 16 24/4 2514 24/4 76 3576 [Juk Martk pr/20] 29 109 3174 21% 3176 3176 24/2 Marty pl 190 2814 2814 3814 37 1774 Marty pl 713 244 3976 32 33 + 46 35 2776 Marshan s 2 6110 491 3544 31/5 324 + 36 20 129 Marsha 1.24 7910 490 [Juk 15% 15% + 36]	out-of-the-way places, send the coupon below, phone, for advice and reports.
1/12 ACOUNT ACOUNT<	$\begin{array}{ccccccccc} 2 & 5.2 & 8 & 40 & 30 & 34^{14} & 34^{10} & 174 & 134 & 144 \\ 24^{16} & 10^{10} & Corrfac & 19^{16} & 134 & 4 & 134 & 134 & 134 & 144 \\ 24^{16} & 124^{16} & CorrFac & 19^{16} & 130 & 57 & 8 & 47 & 21 & 31 & -1 & 14 \\ 24^{16} & 124^{16} & CorrFac & 120 & 57 & 8 & 47 & 21 & 31 & -1 & 14 \\ 23^{16} & 14^{16} & CorrFac & 1.16 & 3.2 & 7 & 224 & 1246 & 1246 & 124 \\ 13^{16} & CorrFac & 1.16 & 3.2 & 7 & 224 & 1246 & 1246 & 124 \\ 13^{16} & CorrFac & 1.06 & 1.24 & 12.6 & 16 & 916 & 97 & -16 \\ 13^{16} & CorrFac & 200 & 5.0 & 4 & 21 & 18 & 18 & 18 & 18 & 14 \\ 15^{16} & 14^{16} & CorrFac & 200 & 5.0 & 4 & 21 & 18 & 18 & 18 & 18 & 14 \\ 15^{16} & 14^{16} & CorrFac & 200 & 5.0 & 4 & 21 & 18 & 18 & 18 & 18 & 14 \\ 15^{16} & 14^{16} & CorrFac & 25 & 12 & 5 & 16 & 100 & 326 & 336^{11} & 176 & 186 & 128 & 146 \\ 44^{16} & CorrFac & 25 & 12 & 5 & 755 & 1236 & 120 & 3268 & 176 & 1868 & 188 &$		9%2 4 HAWW - HH-H - 7%5 7%6 7	110 270 MUTANH = 2 (10 201 201 201 201 201 201 201 201 201 2	
1412 AHolst 1.15 35 6 84 2544 1944 2514 + 34 2134 AHolme 1.80 5.011 774 2544 1944 2514 + 34 2336 AHolst 9.7 23 15 548 454 AM 374 5 3336 AM AM 5 .44 1.610 135 49 2374 3745 - 44 334 AM Molt	2515 1914 Chmi P17.20 5.1 1 2315 2315 2315 + 36	41% 23% EQG 39 1.118 145 25 24% 14% 27% 11% 31% 27% 14% 27% 14% 27% 14% 27% 14% 31% 15% 15% 15% 15% 15% 15% 15% 15% 15% 1	1816 1346 Han11 126a 12, 40 1478 1446 1496 16 778 Han1ma 1 10 9 33 1476 1476 1476 1476 1 11 21 Han17 5 50 2.2 11 105 2256 2219 2176 2279 4 1478 2276 Hanno 5 4.2 6 185 2195 2176 2279 4 2494 2576 Hanno 5 4.2 6 185 2195 2176 2279 4 2494 4 2494 4 2494 4 2494 4 2494 4 2494 4 2494 4 2494 4 249 4 259 229 229 279 229 4 279 229 4 279 229 4 279 4 2		CAPITAL GAINS
37% ANER 3.44 7.4 9 72 4.5% 44% 45% + % 15% ASLFIO 80 4.2 8 10 19% 18% 19 + % 13% ASLG 5 80 4.0 8 26 13% 15% 13% 79 Ametro 5 80 6.0 8 26 13% 15% 31% 79 Ametro 1 3.4 4.3 9 94 81 7% 0 + %	27/7 40/2 Chimi p14.60 7.1 30 50/4 47 50/2+3 10/4 73 Chom5e 20 £9 8 307 Fr 57 57 174+ 3 41/2 15% Charton 1 5.5 202 17/7 15% 174+ 3 35% 9% Charton 1 99 10/4 10/4 10/2- 3 217% 13% Chart p1.45 14 72 15 11% 11%- 12 72% 5% Chart 7, 14 43 14 73 15 11% 11%- 15 72% 5% Chart 7, 14 43 14 11% 11%- 15	221/2 14 EAAIr p1249 16 9 17 77 17 + W	2016 2016 2016 12 2.16 13 2018 201	163 64 Authal 30 33 8 310 94 836 9 4 19 1734 4 Matel wf 279 64 536 6 4 16 264 174 Matel wf 279 64 536 6 4 16 264 174 Matel 25 10 6 25 25 25 4 16 28 18 Maryos 154 62 6 307 368 344 264 4 4 6 269 137 Maryos 12 0 4 20 1409 277 3248 277 1 198 376 334 Maryos 24 374 348 354 4 16	Distributed by
514 ASIN TI 2.4 A 3 9 74 814 774 0 + 78 2014 ASIN T 80 25 7 2 214 24 387 ASIN F 15 551 14 2 374 374 374 174 + 14 45 ATT 5 9.4 6 4 253 254 5110 574 + 14 M ATT 5 1 4 11 21 344 514 510 510 + 110 394 ATT 5 1 4 11 10 213 344 514 510 + 110	and 1 is the Chart with the second se	20% 16% Example PTLTO 17, 97 18% 18% 18% 16% 21% 16% Example T 1 31711210 24% 25% 25% 11% 13% 16% Example T 1, 117174 7% 25% 11% 13% 16% Example T 1, 11774 7% 14% 16% 16% 10% 12% 12% 11% 11% 11% 1% 15% 17% 17% 17% 17% 17% 17% 17% 17% 17% 16% 11% Echlin S2 1077 721 11% 11% 11% 12% 12% 15% 17% 25% 25% 25% 25% 25% 25% 17% 17% 17% 17% 17% 17% 17% 17% 17% 17	25% 24% Harris 26 13% 24% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	F.P.S. FINANCIAL PLANNING Sinvices ju Reliverstream 112, Jul Heer,
45 ATT 5 5 9.6 64233 25% 51% 57% 11% 30% ATT p1 4 13 21 34% 53% 53% 11% 57% 11% 30% ATT p1 4.4 11. 10 21% 25 31% 10% ATT p1 2.4 11. 11 30% 33% 33% 33% 10% 10% AWGI 12% 1.4 13% 11% 11% 11% 14% 14% 13% AWGI 012% 14. 2100 9% 9% 9% 9% 8% AWG 507125 14. 2100 9% 9% 9% 9% 8% AWG 507125 14. 2100 9% 9% 9% 9% 17% Amergn 140 512 4 24% 25% 25% 4% 17% Amergn 40 512 4 24% 25% 25% 4% 17% Amergn 40 512 6 20% 25% 25% 25% 4% 25% AWGI 12% 4 11 516 20% 25% 25% 25% 4% 25% AWGI 12% 4 11 516 20% 25% 25% 25% 4% 25% AWGI 12% 41 11% 11% 11% 14% 14% 14% 15% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	47 34% Choose p15.33 12 15 35% 35% 35% 35% 4 10% 61% Choises p15.33 12 15 35% 35% 35% 55% 1 65% 55% Choose p15.27 32 41 16% 01% 55% 1 21% 14% Choose p15.27 32 51% 31% 21% 1 22% 14% Choose p15.27 32 51% 31% 21% 1 23% 14% Choose p15.27 32 51% 31% 21% 1 34% 15% Choose p15.27 32 51% 32% 25% 5 35% 15% Choose p15.27 32 51% 35% 25% 5 35% 15% Choose p15.27 32 51% 35% 25% 5 35% 15% Choose p15.27 32 51% 5 35% 15% Choose p15.27 35% 5 35% 15% 15% 15% 15% 15% 5 35% 15% 15% 15% 15% 15% 15% 15% 15% 15% 1	$ \begin{array}{c} \begin{array}{c} 116 \\$	1346 76 Horver A 31 31 34 04 64 54 34 34 34 55 56 54 56 56 56 56 56 56 56 56 56 56 56 56 56	2014 2117 May 16 1400 72 9 11 25 2247 25 - 14 4444 1914 McDorm 140 4818 247 1514 347 25 45 - 14 4745 514 McDor p1230 43 23 15 - 17 2117 174 McDr p1230 43 23 25 - 17 2114 174 McDr p1230 1510 1012 5516 344 55 + 34 444 2454 McDorld 140 1510 1012 5516 344 55 + 34 444 2454 McDorld 140 2111 614 2514 344 4414 + 1 344 254 McDorld 140 2111 614 2514 344 2414 + 1 344 254 McDorld 148 25 111 614 354 255 51 - 14 347 357 McDr p13 24 25 55 51 - 17 37 257 McDr p13 24 25 55 51 - 17 37 257 McDr p13 24 25 55 51 - 17 38 257 McDr p13 24 25 55 51 - 17 37 257 McDr p13 24 25 55 51 - 17 38 257 McDr p13 25 55 51 - 17 39 257 McDr p13 25 55 51 - 17 31 27 McDr p13 25 55 51 - 17 31 27 McDr p13 25 55 51 - 17 32 25 McDr p13 25 55 51 - 17 33 25 McDr p13 25 55 51 - 17 34 25 McDr p13 25 55 51 - 17 35 25 McDr p13 25 51 - 17 35 25 25 51 - 17 35 25 25 25 25 - 17 35 25 25 25 25 25 - 17 37 25 25 25 25 25 - 17 37 25 25 25 25 25 - 17 37 25 25 25 25 25 25 - 17 37 25 25 25 25 25 25 25 - 17 37 25 25 25 25 25 25 25 25 25 25 25 25 25	NAME
Bit Alwa Series 14 2170 946	30% 14% CarlsCff All 19 7 32 32% 32 22% + 14 13% 8% Christin Alle 3,515 22 11% 11% 11%		1346 766 Horvest 21 344 046 F64 3442 1346 Horvest 31 29 11 246 246 344 1766 F64 Horvest 30 12.0 21 21 247 236 344 1574 146 1574 1474 374 <t< td=""><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>ADDRESS</td></t<>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ADDRESS
14 Amssion 1.40 6.1 4 113 2012 24 2013 51/4 Amsl prt Δ8 12. 1 54/4 54/4 54/4 54/5 2013 Amsled 2.48 3.4 7 1079 M ³ 2 4.4 M ³ /2 + 3/4 151/4 Anolog s 23 60 3734 32 374/6 + 3/4 131/4 Anolog s 24 60 3734 52 374/6 + 4/4	25% 14% Chromit 1.10 1.18 22 21% 21% 1.1 94% Alw Chromit 5 1.9 1.9 22 21% 1.1% 1.2 94% Alw Chromit 5 1.9 1.5 54 88 531 11% 4% Chrosit 6 + 14 6 5 Chrosit 6 + 14 13% 3% Chrosit 773 6 2% 5% 5% 5% 13% 3% Chrosit 73 24.10 7 2% 25% 25% 5% 5% 30% 15% Chrosit 1.5 24.10 7 2% 25% 25% 25% 4 30% 15% Chrosit 1.5 24.6 7 25% 25% 25% 4 30% 15% Chrosit 1.5 25% 4 30% 15% 21% 25% 4 30% 15% 15% 15% 4 30% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1440 5Vb Historic 8 201 v17% 1475 17% 1475 2545 14 Heilkinis 1.30 456 167 20 19Vb 20 + 34 3545 1544 Heilkinis 1.30 522 522 272 440c 450 167 20 + 34 254 1546 Herrahrv 1.40 4.5 6 107 214 214 274 214 214 2274 214 214 254 257 214 214 214 217 214 214 217 214 214 214 214 214 214 214 214 214 214 115 114 11 115 114 112 4 116 116 112 112 4 112 4 114 112 4 115 1144 112 4 114 115 1144 115 1144 115 1144 115 114 <td< td=""><td>Win SY2 McLout 44 6½ 6½ 5½ 5% 18 11% McChoot 5.01 2.47 202 2.304 2.64 +1% 18 11% McChoot 5.01 2.47 202 2.304 2.64 +1% 18 11% McChoot 5.01 2.47 2.02 2.48 2.47 2.44 2.47</td><td>Distributed by F.P.S. FINANCIAL PLANNING SURVICES IN Kolverstruch 112, 3rd Maer. 1072 PK AMSTERDAM, Helland, Phone: (0) 20-25 04 77; Telac: 18536, NAME. ADDRESS</td></td<>	Win SY2 McLout 44 6½ 6½ 5½ 5% 18 11% McChoot 5.01 2.47 202 2.304 2.64 +1% 18 11% McChoot 5.01 2.47 202 2.304 2.64 +1% 18 11% McChoot 5.01 2.47 2.02 2.48 2.47 2.44 2.47	Distributed by F.P.S. FINANCIAL PLANNING SURVICES IN Kolverstruch 112, 3rd Maer. 1072 PK AMSTERDAM, Helland, Phone: (0) 20-25 04 77; Telac: 18536, NAME. ADDRESS
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 3/4 ElMadAg 10 90 5/4 7/4 7/4 JUM 12/6 Elgh 1.40 4.1 8 65 24/4 25/4 26/4	44/2 24/2 Harcel n 20 1216 5 34/6 32 34/6 46 24 76 Hishear 50 27 7 72 18% 3 18 18% 4 6 19 7 Hiven 14 1615 13 21% 30% 21% 4 6 27% 24% Hismad 144 44 6 13 21% 30% 21% 4 7	19 10 Memory 2 145 12% 12 12 12 12 12 12 12 12 13 14 13 14 13 14 13 14 13 13 13 13 13 13 13 13 13 13 13 13 13 13 13 14 13 13 13 13	12 Manift Slock In S Yid. P/E 1005. High Low Con
31 AMPPin 1/20 2.4 12 4/3 4/44 Amplie 4/45 14 Amster 1.4 0 6.1 4 113 24/3 4/44 4/44 14 Amster 1.4 0 6.1 4 113 24/3 3/4 24/4 5% Amster 1.4 0 6.1 4 113 24/3 3/4 24/4 20/4 Amster 2.4 3.4 7 1079 M*4 4.4 M/2+* 3/4 13% Anchor 1.20 7.4 5 60 177 12/2 51/6 2/2 51/6 2/2 2/1+* 3/4 3/2 3/4 3/2 3/4 3/2 3/4 3/2 3/4 3/2 3/4 3/2 3/4 3/2 3/4 3/2 3/4 3/2 3/4 3/2 3/4 3/2 3/4 3/4 3/2 3/4 3/4 3/4 3/2 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4 <td< td=""><td>227 14% Christian 1 10 20 20 20% 14% 15 -1 10 14% 50 Christian 1 10 20 20% 15% 50% 15% 14% 15 14% 50 Christian 1 20 14% 50 Christian 1 20 14% 50% Christian 1 20 15% 50% 15% 14% 14% 50% 50% 50% 50% 15% 14% 15 15% 50% 15% 14% 15% 50% 15% 14% 15% 15% 15% 15% 14% 15% 15% 15% 14% 15% 15% 15% 15% 14% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15</td><td>229 17 Equiffs 2.40 11.7 10 20% 20% 20% 20% 17 10% 7% Equiffs 914 10.5 15 5% 914 914 914 12 21% 14% Eants 914 12. 13 18% 20% 20% 20% 51% 14% Eants 1.80 39 8 24 46% 46% 46% 47 47 12</td><td>131 131</td></td<> <td>1036 54 MGAAFI 150 1876 226 84 84 84 41 10 107 574 MAATTIN 4 43 8 6 94 93 94 +113</td> <td>25% 7% Painew . 44 2.3 221 19% 18% 18 28% 10% Paiw 977.20 4.0 11 21% 29% 18</td>	227 14% Christian 1 10 20 20 20% 14% 15 -1 10 14% 50 Christian 1 10 20 20% 15% 50% 15% 14% 15 14% 50 Christian 1 20 14% 50 Christian 1 20 14% 50% Christian 1 20 15% 50% 15% 14% 14% 50% 50% 50% 50% 15% 14% 15 15% 50% 15% 14% 15% 50% 15% 14% 15% 15% 15% 15% 14% 15% 15% 15% 14% 15% 15% 15% 15% 14% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	229 17 Equiffs 2.40 11.7 10 20% 20% 20% 20% 17 10% 7% Equiffs 914 10.5 15 5% 914 914 914 12 21% 14% Eants 914 12. 13 18% 20% 20% 20% 51% 14% Eants 1.80 39 8 24 46% 46% 46% 47 47 12	131 131	1036 54 MGAAFI 150 1876 226 84 84 84 41 10 107 574 MAATTIN 4 43 8 6 94 93 94 +113	25% 7% Painew . 44 2.3 221 19% 18% 18 28% 10% Paiw 977.20 4.0 11 21% 29% 18
2219 Arcical pr/2.16 7.4 x21 2974 2974 2974 2219 Arcical 2016 7 9 741 3974 301 3074 4 5 Arciten 30 2974 54 301 3074 4 1974 Arliefs 2.15 11.6 347 1467 1454 1464 1464 1 77 Arliefs 14.20 12 2240 9274 92 9214 1464 1015 4 645 Arthest 40 3.5 4 201 1974 10 1015 4 16	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	88 44% Hernet \$1,60 1.0 % 177 54% 53% 53% 53% 15 30 21 Manda 38r 1.4 7 160 22 25% 45% 4 115% 45% Hannell 3 3.0 \$1074 101% 9% 97% 16 25% 17% Hannell 3.2 7.8 5 17 16% 16% 16% 16% 14% 15% Horz8 n1,28 7.8 5 17 16% 16% 16% 16% 16%	22 20% MbWi p12.67 11. 3 23% 23% 23% 23% 77 MbWi p12.15 11. 7 19% 29% 79% + %	2514 76% PoineW , 44 2.3 231 97% 15% 9 287% 13 Poine 21 20 4.2 11 2116 25% 23 27% 13 Poine 21 20 4.2 17 17% 17% 17% 17% 17% 17% 17% 17% 17%
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 4972 CIVEL 1975-00 12	9715 37 Elitivi prizilo 31 1 77 77 77 +5 25% 16% Evan P 140 E4 4 202 19% 18% 17 - 4 12% 94 Evan prizilo 14. 6 18% 18% 10% 10% 18% 14 Evan prizilo 14. 1 14% 17% 14% 4 18% 24 Excelo 2 318 134 18% 25 28 - 6	1444 1514 HorzB n1.28 7.8 5 17 1412 144 144 144 1454 1454 1454 1454 14	2244 77 7179 794 7144 714 714 <t< td=""><td>3474 2378 Pointhon 1.32 448 37 278, 286 27 24 14 Parthera 44 2,110 76 214 21 2 3474 3378 Parson s 1 22 17 46 3774 348 2 294 149 PolPti s 42 278 226 278 3 28 15 Partishw 38 27 8 20 25 249 3 28 15 Partishw 38 27 8 20 25 249 3 29 15 Partishw 38 27 8 20 25 249 3 29 16 Partishw 39 27 8 20 25 249 3 29 17 29 20 25 25 25 25 25 25 25 25 25 25 25 25 25</td></t<>	3474 2378 Pointhon 1.32 448 37 278, 286 27 24 14 Parthera 44 2,110 76 214 21 2 3474 3378 Parson s 1 22 17 46 3774 348 2 294 149 PolPti s 42 278 226 278 3 28 15 Partishw 38 27 8 20 25 249 3 28 15 Partishw 38 27 8 20 25 249 3 29 15 Partishw 38 27 8 20 25 249 3 29 16 Partishw 39 27 8 20 25 249 3 29 17 29 20 25 25 25 25 25 25 25 25 25 25 25 25 25
174 ArmWin 1,10 7,3 8 36 154 144 15 + 4 274 ArmWin 1,10 7,3 8 36 154 144 15 + 4 270 ArmWin 27125 11, ±50 2845 2045 3846 170 Arado 1 5.4 8 3 174 174 174 174 174 174 174 174 174 174	44 Conversion Add EA 15 Add Tota Tota Tota 11% 7% Clorenz 50 77 463 165% 10%	444 24 Excepto 1, 1 33 8 134 1344 25 28 - 4 11 13 Except 1, 1 24 1 2 13 144 - 4 844 5412 Except 1, 1 4 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1	7% 20% Heart pt2.50 10. 8 25 26% 25 + % 3% 24% Heart 2.5% 11. 6 2% 3% 25% 25% 25 + % 3% 24% Heart 2.5% 11. 6 2% 3% 25% 25% 25% 14 3% 22 Hours 1.20 4.9 24 24% 3% 24% 15% 25% 12 Hours 1.40 4.9 24 24% 3% 24% 16 16	224 1777 Milandez 200 17 8 18 197 1844 1844 All 404 MAND 280 JJ 10 85 579 599 57 4 18 1976 1844 Milandez 213 12 17 18 1845 16 1976 194 Milandez 17 17 18 111 1945 18 1976 294 Milandez 20 27 77 37 31/1 24 1976 294 Milandez 20 27 77 31/1 24 1976 294 197 197 197 197 197 197 197 197 197 197	67%1 17% Peribdy 32% 738 313 63% 64% 67% 54% 94% 64% 64% 64% 34 74% Penhod 40% 53% 29% 27% 34 74% Penhod 40% 53% 29% 34% 3 17%4 11% Penhon 15 53% 29% 34% 3 17%4 11% Penhon 1 19%
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	214 172 Fobrate 41 19 22 1143 u234 24% 25% 11/2 9 4 Pobrat 29 35 7 12 8 8 4 45% 44% Focal 73 22 5% 5% 5% 5% 33% 20% Foliatik 5.72 2.9 6 535 24% 24% 4% 24% 4% 53% 4% Fotors, P346 5% M 41% 40% 41% 4%	37% 24% housing 2.96 11. 6 47% 38% 27% 38 35% 22 Houris 1.20 2.8 9 444 57% 48% 47 + 14 35% 22 Houris 3.40 2.4 23 24% 31% 24% - 16 35% 12 Howrit 3.40 2.4 13 16% 16 16 34 10% Howrit 3.40 2.4 13 16% 16 16 18% 12% Howrit 3.40 2.4 13 16% 15% 16% 16% 18% 12% Houris 3.40 2.1 11 116 15% 15% 16% 16% 16% 19% 14% Houris 5.20 2.1 11 116 15% 15% 16% 16% 16% 16% 17% 44% Houris 5.20 2.1 11 116 15% 15% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	115 52% MMPACC 3.60 4.1 8 105 85 8.61% 87 + 12 125% MupPSv 16 20 7 4 19 16 16 17 17 17 17 17 16 16 5 22.59 72.12 71% 11% <td< td=""><td>174 4/2 PERCO PT32 17 220 654 650 11 114 546 PERCO PT32 17 220 654 650 11 114 546 PERCO 1.6 2.3 5 833 77/2 64 4 27 1979 PERCO 1.6 2.3 5 833 77/2 64 4 27 1970 PERCO 1.6 2.4 7 2 78 78 11 1070 566 PERCO 1.6 2.4 7 2 78 18 11 1070 566 PERCO 1.6 2.4 7 2 78 18 11 1070 566 PERCO 1.6 2.4 7 2 78 18 11 1070 567 PERCO 1.6 2.4 7 18 18 11 1070 567 PERCO 1.6 18 11 11 11 11 11 11 11 11 11 11 11 11</td></td<>	174 4/2 PERCO PT32 17 220 654 650 11 114 546 PERCO PT32 17 220 654 650 11 114 546 PERCO 1.6 2.3 5 833 77/2 64 4 27 1979 PERCO 1.6 2.3 5 833 77/2 64 4 27 1970 PERCO 1.6 2.4 7 2 78 78 11 1070 566 PERCO 1.6 2.4 7 2 78 18 11 1070 566 PERCO 1.6 2.4 7 2 78 18 11 1070 566 PERCO 1.6 2.4 7 2 78 18 11 1070 567 PERCO 1.6 2.4 7 18 18 11 1070 567 PERCO 1.6 18 11 11 11 11 11 11 11 11 11 11 11 11
772 A3dDG 140 45 7 20 25% 25% 25% 15% 5% Athions 1.50 68 6 16 21% 21% 21% 21% 4 4% A1CyEl 15% 12, 6 28 16% 15% 16% 4 21% A11Rich 22.20 17 92345 61 58% 59% 1% 11 A11Rich 22.20 17 92345 61 58% 59% 1%	273h 144 CollPert 140 8.4 4 77 144 144 144 573h 134 CollPert 140 7.248 445 M 44 + 1/2 47 334 CollPert 2,40 7.2 8 330 377h 344 374h 4 441/2 27 CollPert 40 15 8 192 401/2 394 394 4 114 103 CS0 810 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2779 1770 Persidery 325 773 313 2294 6294 34 744 Panbda x0 40 532 294 274 34 744 Panbda x0 15 322 294 274 14 Persiden x0 40 532 294 274 14 Persiden x0 15 322 324 23
713 Allino: 174 Allino: 174 174 <th< td=""><td>114 111 112</td></th<> <td>2186 1295 Foldword 120 5.5 7 87 20% 20% 20% 4 % 17% 9% Pachad A4 3.442 21% 11% 11 11% 4 % 25 22% FactPB 110 3.3 \$20\$ 3.0% 30% 30% 30% 4 28% 12 FoldBard 5 1 1811 14 26% 26% 38% 4 28% 12 FoldBard 5 1 1811 14 26% 26% 38% 4 38% 11% FedDBard 1.00 5.7 6 1200 31% 31% 31% 51% 4</td> <td>35% 17% 1C 1<td>22% 15% Minrich 120 24 18 18 184 012% 18% 1 44 30% 21% Mannood 15 22 5 4 38% 38 18% 18% 18% 1 4% 21% 15% Mannood 150 21 17 530 71 20% 27% 18% 21% 15% Mannood 180 24 17 53% 27% 27% 18% 21% 15% Mannood 180 24 21 7 53% 71% 70% 18% 18% 14% Mannood 1128 24 24 18 19 348 21% 27% 27% 18% 14% Mannood 1128 24 24 18% 19% 15% 15% 15% 15% 15% 18% 14% Mannood 1128 24 24 25% 27% 25% 25% 25% 18% 18% 54% Mannood 1128 24 24 25% 25% 25% 25% 18% 18% 18% 18% 18% 54% Mannood 128 24 24 18 20% 25% 25% 25% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18</td><td>114 554 Pennaco 14 2.3 5 833 745 64 4 127 1949 Pennaco 144 2.0 7 2 98 74 4 2 224 74 7 2 98 74 4 2 224 74 7 2 98 74 8 2 224 74 7 2 78 74 8 2 224 74 8 3 144 240 13 2 200 25 224 234 234 234 234 234 245 344 234 245 344 240 25 254 234 234 240 45 554 554 554 554 554 554 554 554 554 554 65 554 554 554 554 554 554 554 554 554 554 554 56 554 56</td></td>	114 111 112	2186 1295 Foldword 120 5.5 7 87 20% 20% 20% 4 % 17% 9% Pachad A4 3.442 21% 11% 11 11% 4 % 25 22% FactPB 110 3.3 \$20\$ 3.0% 30% 30% 30% 4 28% 12 FoldBard 5 1 1811 14 26% 26% 38% 4 28% 12 FoldBard 5 1 1811 14 26% 26% 38% 4 38% 11% FedDBard 1.00 5.7 6 1200 31% 31% 31% 51% 4	35% 17% 1C 1 <td>22% 15% Minrich 120 24 18 18 184 012% 18% 1 44 30% 21% Mannood 15 22 5 4 38% 38 18% 18% 18% 1 4% 21% 15% Mannood 150 21 17 530 71 20% 27% 18% 21% 15% Mannood 180 24 17 53% 27% 27% 18% 21% 15% Mannood 180 24 21 7 53% 71% 70% 18% 18% 14% Mannood 1128 24 24 18 19 348 21% 27% 27% 18% 14% Mannood 1128 24 24 18% 19% 15% 15% 15% 15% 15% 18% 14% Mannood 1128 24 24 25% 27% 25% 25% 25% 18% 18% 54% Mannood 1128 24 24 25% 25% 25% 25% 18% 18% 18% 18% 18% 54% Mannood 128 24 24 18 20% 25% 25% 25% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18</td> <td>114 554 Pennaco 14 2.3 5 833 745 64 4 127 1949 Pennaco 144 2.0 7 2 98 74 4 2 224 74 7 2 98 74 4 2 224 74 7 2 98 74 8 2 224 74 7 2 78 74 8 2 224 74 8 3 144 240 13 2 200 25 224 234 234 234 234 234 245 344 234 245 344 240 25 254 234 234 240 45 554 554 554 554 554 554 554 554 554 554 65 554 554 554 554 554 554 554 554 554 554 554 56 554 56</td>	22% 15% Minrich 120 24 18 18 184 012% 18% 1 44 30% 21% Mannood 15 22 5 4 38% 38 18% 18% 18% 1 4% 21% 15% Mannood 150 21 17 530 71 20% 27% 18% 21% 15% Mannood 180 24 17 53% 27% 27% 18% 21% 15% Mannood 180 24 21 7 53% 71% 70% 18% 18% 14% Mannood 1128 24 24 18 19 348 21% 27% 27% 18% 14% Mannood 1128 24 24 18% 19% 15% 15% 15% 15% 15% 18% 14% Mannood 1128 24 24 25% 27% 25% 25% 25% 18% 18% 54% Mannood 1128 24 24 25% 25% 25% 25% 18% 18% 18% 18% 18% 54% Mannood 128 24 24 18 20% 25% 25% 25% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18	114 554 Pennaco 14 2.3 5 833 745 64 4 127 1949 Pennaco 144 2.0 7 2 98 74 4 2 224 74 7 2 98 74 4 2 224 74 7 2 98 74 8 2 224 74 7 2 78 74 8 2 224 74 8 3 144 240 13 2 200 25 224 234 234 234 234 234 245 344 234 245 344 240 25 254 234 234 240 45 554 554 554 554 554 554 554 554 554 554 65 554 554 554 554 554 554 554 554 554 554 554 56 554 56
Shi Avery 100 18 8 199 214 2019 21 + 19 18 Avnon 1 2 19 299 447 44 44 4 19 Avon 2 17 91272 349 34 3494 49 74 Avdin 2 19 31 36 357 34 494 49 14 BT Mia 8 8 8 9	1844 1346 CWE pr 1.20 1.4 7 1376 1346 1346 1346 1346 1346 144 1346 144 1346 144 1346 144 1346 144 1346 1346	2445 17 Ferror 1.20 5.6 6 25 2136 2146 2146 1 1545 576 FidFin 40 4.5 18 876 834 896 4 3256 2445 FidUni 2.00 9.5 5 18 2556 2856 2856 345 2215 FidEct 5 5.7 7 54 25 33 34 116 576 556 556 556 556 556 556 556	35% 17% 1C Ind 2 6.5 6 274 30% 40% 41% 43% 30% 50% 40% 41% 43% 30% 61% 51% 40% 41% 43% 40% 41% 43% 40% 41% 43% 40% 41% 43% 40% 41% 43% 40% 41% 43% 40% 41% 43% 40% 41% 43% 41% 43% 41% 43% 41% 43% 41% 43% 41% 43% 41% 43% 41% 43% 41% 43% 41% 43% 41% 43% 41% 43% 41% 41% 43% 41% 41% 41% 41% 41%	946 532 MONY LOPe 14. 9 30 736 737 736 16 25% 2134 MorreC n144 4.9 35 3344 3379 353 3344 3379 354 3379 354 3379 354 3379 357 16 164 545 514 3144 3179 354 3379 357	30% 20 Peositic 1.30 4.310 1337 (30% 38.3% 34% 20% Perket # 18 291 31 3% 47 25 17% Primian A5s - 1 256 18% 18% 187 36% 2314 Patrice 1.00a 6.5 9 115 27% 27% 27% 36% 2314 Patrice 1.00a 6.5 9 115 27% 27% 27%
746 Boche "Alfa 1.0 6 110 2016 1976 2512 + 12 646 Bache wit 14 876 874 874 4 2712 Bikrini s.40 .918 1407 4234 4234 4274 + 14 1234 Boldov .34 1.413 17 1814 174 174 174 - 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	174 104 FCDAT S.64 40 6 34 17 1642 165 16 314 104 FCDAT S.64 40 6 34 17 1642 165 16 314 104 FASBor 1 45 11 26 157 154 157 157 157 479 704 FINIFED 34 38 357 104 37 377 46 114 40 Finifed 34 38 357 104 75 104	4% 2% ideal7 2% 14 6 134 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%	2514 214 Marret n124 49 9 38 3314 3314 3314 58 344 Marret 128 24 6 144 5476 22 3514 14 37 37 2514 24 4 514 514 24 514 14 57 37 37 2514 24 514 14 57 37 37 34 Marran 1,15 518 201 57 2514 24 14 M12 2216 Marran 1,15 518 201 57 2518 51 51 4 4 M12 2216 Marran 1,20 61 6 177 518 51 51 6 10 Marran 1,22 511 222 347 51 51 51 6 214 217 Marran 1,22 51 74 3217 58 5516 574 74 214 217 Marran 1,22 51 6 4 514 217 Marran 1,22 51 6 48 6314 4274 61 + 12 10 514 Marran 2,26 551 6 48 6314 4274 61 + 12 10 514 Marran 2,26 551 6 48 6314 4274 61 + 12 10 514 Marran 1,27 51 6 48 6314 6274 61 + 12 10 514 Marran 1,20 51 6 48 6314 6274 61 + 12 10 514 Marran 1,20 51 6 48 6314 6274 61 + 12 10 514 Marran 1,20 51 6 48 6314 6274 61 + 12 10 514 Marran 1,20 51 64 6314 6314 6314 6314 6314 6314 6314	54 234 Perks 1756 17 1 34 34 17 1 35 17 1 34 14 14 14 15 15 17 15 16 17 15 16 17 15 16 17 15 16 17 15 16 17
6-14 Boche wt 14 8/h 8/h 8/h 8/h 4/h 27/93 Bic/Inf 5.40 918 1407 724 4224 4274 + 1/h 17/4 4274 + 1/h 17/04 Bic/Inf 5.01 7.41 1.713 17 18/h 17/4 17/4 - 3/h 17/04 Bic/Inf 5.01 5.01 1.713 17 18/h 17/4 17/4 - 3/h 17/05 Bic/Inf/04 1.00 5.9 7/64 10/h 10/h 24/h 4/h 17/95 Bic/Inf/04 1.00 5.9 7/64 10/h 10/h 24/h 4/h 17/95 Bic/Inf/04 1.00 5.9 7/64 10/h 10/h 24/h 4/h 18/h Boil/GE 2.50 1.2 4/h 20/h 20/h 20/h 20 Boon/Gail 1.12 4.5 7 35 24 <ht></ht> 4.1 4/h 14/h Boondig 2.5 21 9/h 23/h 20/h 20/h </td <td>2944 14% CommoSc 11 103 2014 20 2014 1/2 8544 04% Cptvan 2 43 503 64% 65% 6404 - 3% 2014 15% ComAs 2,75 3,410 22 71 20% 20% 63% 31 ComeMi 2,20 3,4 11 37% 34% 77% + 3% 53% 27% ComMG 1,52 3,4 6 35% 7% 2,4 4404 + 1 30% 1% ComMG 1,52 3,4 6 35% 7% 2,5% 25% 25% 25% 1/2</td> <td>4274 204a Finifed 34 38 3354 bit 7/10 37/2 34 114 616 Finastri 309 357 904 944 104 21 1074 Finastri 309 537 1040 944 104 21 1074 Finastri 309 531 111002 1554 1444 15 1746 1746 1746 1574 1240 123 121 1240 1644 15 577 5274 7146 1.20 7211 2010 1344 1244 15 577 5274 7146 1.30 3.4 9 305 3444 5744 114 517 3744 5446 574 1.119 543 2114 3142 2746 2704 1746 142 1746 142 1746 154 1746 154 1746 144 154 154 154 154 114 154 144 154 144 154 144 154 144 154 144 154 144 1554 154</td> <td>671/2 464 India p17.14 15, 110 51 51 52 + 17</td> <td>10 Sta Manfrd pr 40 9.73 12 Sta 5% 5% 5% 14 6% 4 Manfrd pr 40 9.73 13 5% 5% 5% 5% 15% 15% 13% Aurston 28% 45% 5% 15% 15% 15% 17% 12% MurphC 12% 45% 5% 15% 15% 15% 17% 15% MurphC 12% 477 6 18% 18% 18% 18% 13% 10% MurphC 12% 477 6 18% 18% 18% 18% 18% 13% 10% MurphC 12% 477 6 18% 18% 18% 18% 18% 18% 18% 18% 18% 18%</td> <td>Mills SS Philaipo Lag Lag Lag Lag SS <thss< th=""> SS SS</thss<></td>	2944 14% CommoSc 11 103 2014 20 2014 1/2 8544 04% Cptvan 2 43 503 64% 65% 6404 - 3% 2014 15% ComAs 2,75 3,410 22 71 20% 20% 63% 31 ComeMi 2,20 3,4 11 37% 34% 77% + 3% 53% 27% ComMG 1,52 3,4 6 35% 7% 2,4 4404 + 1 30% 1% ComMG 1,52 3,4 6 35% 7% 2,5% 25% 25% 25% 1/2	4274 204a Finifed 34 38 3354 bit 7/10 37/2 34 114 616 Finastri 309 357 904 944 104 21 1074 Finastri 309 537 1040 944 104 21 1074 Finastri 309 531 111002 1554 1444 15 1746 1746 1746 1574 1240 123 121 1240 1644 15 577 5274 7146 1.20 7211 2010 1344 1244 15 577 5274 7146 1.30 3.4 9 305 3444 5744 114 517 3744 5446 574 1.119 543 2114 3142 2746 2704 1746 142 1746 142 1746 154 1746 154 1746 144 154 154 154 154 114 154 144 154 144 154 144 154 144 154 144 154 144 1554 154	671/2 464 India p17.14 15, 110 51 51 52 + 17	10 Sta Manfrd pr 40 9.73 12 Sta 5% 5% 5% 14 6% 4 Manfrd pr 40 9.73 13 5% 5% 5% 5% 15% 15% 13% Aurston 28% 45% 5% 15% 15% 15% 17% 12% MurphC 12% 45% 5% 15% 15% 15% 17% 15% MurphC 12% 477 6 18% 18% 18% 18% 13% 10% MurphC 12% 477 6 18% 18% 18% 18% 18% 13% 10% MurphC 12% 477 6 18% 18% 18% 18% 18% 18% 18% 18% 18% 18%	Mills SS Philaipo Lag Lag Lag Lag SS SS <thss< th=""> SS SS</thss<>
1448 Bondago 25 32 10 94 2295 2204 2294 2294 118 1548 Bondan 1 220 139 532 3304 3304 3004 4 2634 Bikny 3 8.5 5 81 3594 3402 3594 4 1594 Bikny 0 1.16 8.7 6 34 1304 1374 1374 2594 Binkam, 1.44 5.4 6 2768 2754 254 2558	C374 4074 CPTV11 2 . 41 300 64 W 674 400 - 374 C374 1574 ConAs 2 .21 314 16 23 71 2374 3474 374 4 4 C375 37 CONTROL 152 146 515 9 256 234 1074 4 4 3007 19 CONTROL 152 146 515 9 256 254 1074 4 4 1774 147 154 154 154 154 154 154 154 154 154 154	2444 [642 FH2]Bn 2280 97 4 11 224 25 274 + + 9 394 FstPa 9 176 4 4 4 4 196 V FstPa 9 3 3 49 34 V 515 96 FstPa 9 10 100 14 11 5 22 11 4 4 12 246 1312 FfURT 1.40 4.4 11 45 22 21 4 22 + 16			12% 8% Philip Pl 1 1.7 6 11/2 11%
165 Backarn 1.14 1.7 3.4 1247 1354 1354 254 Backarn 1.44 5.4 6.2768 2742 2.544 2.544 254 Backarn 1.44 5.4 6.2768 2742 2.544 2.544 254 Backarn 1.44 5.4 6.2768 2742 2.544 2.547 254 Backarn 1.44 5.4 6.2768 2742 2.544 2.547 254 Backarn 1.14 5.4 6.2768 2.14 2.544		1344 1142 Filthfield 148 3.4 5 12 22 2512 124- 44 1344 1144 Filscher 1.40 4.4 8 44 4244 1314 1314 1314 1344 1344 144 546 FilshField 40 4.518 450 544 344 1344 1344 1344	231/2 25% IndeSit 3 6.6 22 162 20% 30 20% 1/2 231/2 10% instico 5/45 4.7 8 276 20 18% 20 +1/2 1% 1 Instinv 7/6 1% 1% 1%		676, 37% Philipet 2,20 44 7 2190 514 69 7 16% 104 Philipet 2,20 44 7 2190 514 69 7 1844 104 Phily 3, 40 44 7 58 754 154 154 154 157 1844 104 Philoday 2,20 1.2 7 74 576 7 274 23% Pheday Pf2,37 4.4 137 02% 756 7 34 154 Phang 1,44 7,17 28 29% 256
Non Dorruch 1 42 5 17 18% 15% 18% 14% Borruch 1.20 A.D. 3 242.0044 20 30% + 3% 16% Borruch 1.20 A.D. 3 242.0044 20 30% + 3% 16% Borruch 1.20 A.D. 3 242.0044 20 30% + 3% 31% Boartes 31 33 6% 6% 5% 16% + 16 31% Boartes 31 31 6% 6% 5% 16% + 16 31% Boartes 31 31 6% 6% 5% 16% + 16 35% Boartes 31 31 6% 5% 7% 7% 5% 16% + 16 34% Boartes 1.21 1.21 7% 5% 5% 7% 7% 5% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16% <t< td=""><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>1014 574 Fibring 52 520 1815 13 324 304 314 314 314 314 314 314 314 314 314 31</td><td>13% 15% interpret 52 1515 9 35% 35 34 - 6 17% 14 11050 1925 1526 15% 15% 15% 15% 15% - 5% 5% 3% 3% 16% 1972 244 34 7 195 45% 45% 45% 45% 4 116 81 inter 0775 7.3 70 1954 185% 15% 5% 33% 27% 1071K 220 7412 5 2% 27% 27% 27% 27% 14% 7% 1074K 44 34 11 62% 17% 17% 17% 17% 17% 27% 5% 15% 15% 12% 12% 27% 12% 27% 17% 17% 17% 27% 14% 10750 12% 12% 27% 27% 27% 27% 27% 17% 27% 15% 107K 12% 12% 12% 27% 17% 17% 17% 4% 44% 10750 12% 12% 27% 15% 65% 15% 65% 11% 27% 15% 107K 12% 12% 12% 27% 17% 17% 17% 4% 44% 10750 24% 13% 13% 12% 17% 17% 17% 4% 5126 21% 1777 24% 13% 12% 17% 17% 17% 17% 30% 10750 177 24% 14% 14% 12% 12% 12% 12% 17% 17% 30% 10750 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%</td><td>*** 34 9/0² 157 147 1707 20% 774 746 44 44 44 44 4 515 315 4605 159 44 71707 20% 774 757 576 576 476 4 515 3276 1516 4076 2 276 1516 4076 2 277 154 4076 2 278 154 4076 2 279 154 4076 2 279 154 4076 2 279 154 4076 2 279 156 4076 2 270 1676 2 270 170 170 170 170 170 170 170 170 170 1</td><td>4% 244 Pictr 1 5% 1 78 27 27% Pictr 7 5 5 2 7115 5% 314</td></t<>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1014 574 Fibring 52 520 1815 13 324 304 314 314 314 314 314 314 314 314 314 31	13% 15% interpret 52 1515 9 35% 35 34 - 6 17% 14 11050 1925 1526 15% 15% 15% 15% 15% - 5% 5% 3% 3% 16% 1972 244 34 7 195 45% 45% 45% 45% 4 116 81 inter 0775 7.3 70 1954 185% 15% 5% 33% 27% 1071K 220 7412 5 2% 27% 27% 27% 27% 14% 7% 1074K 44 34 11 62% 17% 17% 17% 17% 17% 27% 5% 15% 15% 12% 12% 27% 12% 27% 17% 17% 17% 27% 14% 10750 12% 12% 27% 27% 27% 27% 27% 17% 27% 15% 107K 12% 12% 12% 27% 17% 17% 17% 4% 44% 10750 12% 12% 27% 15% 65% 15% 65% 11% 27% 15% 107K 12% 12% 12% 27% 17% 17% 17% 4% 44% 10750 24% 13% 13% 12% 17% 17% 17% 4% 5126 21% 1777 24% 13% 12% 17% 17% 17% 17% 30% 10750 177 24% 14% 14% 12% 12% 12% 12% 17% 17% 30% 10750 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%	*** 34 9/0 ² 157 147 1707 20% 774 746 44 44 44 44 4 515 315 4605 159 44 71707 20% 774 757 576 576 476 4 515 3276 1516 4076 2 276 1516 4076 2 277 154 4076 2 278 154 4076 2 279 154 4076 2 279 154 4076 2 279 154 4076 2 279 156 4076 2 270 1676 2 270 170 170 170 170 170 170 170 170 170 1	4% 244 Pictr 1 5% 1 78 27 27% Pictr 7 5 5 2 7115 5% 314
Jue Boskes Jui Januel Jan	217 27% Cripw pr2100 12. 6 2016 24 24% 46 21% 23% Cripw pr3150 12. 6 2016 24 24% 46 21% 24% Cripw pr315 15. 3 25% 25 35% 46 21% 24% Cripw pr315 12. 4 16% 15% 14% 45% 4 12% 6% Cripton 724 11. 4 16% 10% 10% 10% 4 8% 5% Cripton 721 11. 13 36 6% 5% 6% 6% 6% 6%	154 13 FIGP \$1.44 12 8 334 134 134 134 + 4 51% 16% FIGS1 5 1 21 7 32 41% 47 77 1% 71 34% Figer 5 20 14 18 77 50% 46 50% + %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22% 13% NBTCD 46 4.137 30 16% 17% 17% 17% 17% 22% 23% 15% NBTCD 46 4.137 30 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%	3154 2354 Pinter 8 80 3311 277 278 300 7 2844 1356 Pinter 8 80 111 277 288 289 7 494 2946 Pinte 140 31 7 27 28 8 494 2946 Pinte 1212 44 2 27 21 31 1 294 2946 Pinte 1721 2 44 2 27 31 1 124 44 2946 Pinter 13 29 512 134 367 27 18 1 124 34 44 Pinter 14 9 18 7 18 19 19 19 19 19 19 19 19 19 19 19 19 19
21146 Beaching 1 4.1 8 2 2446 2446 2446 44 1444 Beaching 1.20 7.3 6 778 1774 1774 1774 3412 Beach of 3.38 7.3 6 78 1737 354 345 3478 - 14 2316 Beaching 3.4 1.0 20 171 3574 35 3514 Beaching 3.4 1.0 20 171 3574 35 3516 Beaching 3.4 1.0 20 171 3574 3574 35 3516 Beaching 3.4 1.0 20 171 3574 3574 3574 3574 3574 3574 3574 3574	2015 1446 ContPw ptZAG 12. 4 1444 1596 1441 4 16 1216 446 ContAir 848 1054 1054 1054 1054 1054 1054 1054 848 546 ContAir 1416 2155 240 9.4 5 205 257 23 2555 4 3444 2554 ContGen 240 9.4 5 205 257 23 2555 4 3444 2554 ContGen 97 20 12. 1 714 1755 1754 1754 1754 1754 1754 175	25% 17% FIGPL 2.72 11, 6 1071 25% 25 25% 15% 13 FiGPW s1.44 12, 8 354 12% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13	25% 25% initiative 1.5% 2.11 125 21% 25% 25% 25% 45% 45% 45% 1.5% 15% 15% 15% 15% 15% 15% 15% 15% 15% 1	1734 1 Notiedu 1451 74 7 34 1448 1479 1464 4 234 214 Notiedu 1451 74 7 34 1448 1479 1464 4 234 1464 Notievo 148 47 6 301 2344 2044 14 247 146 Notievo 148 47 6 301 2344 22 248 146 Notievo 148 47 74 234 22 2348 24 348 1779 NAMOEN 446 2117 201 22 2348 344 340 349 149 NAMINES 54 4125 15 1351 154 1304 14	404 27/2 Pictosov 14/2 25 14 4 277 25 3 34/2 35/4 Picture 50 12 9 48 277 5 276 12/6 Poport 52 15 18 106 354 578 5 277 17 Polorott 1 48 101740 554 5 157 19 101740 554 5 157 19 101740 554 5 157 19 101740 554 5 157 19 101740 5 157 19 100740 5 157 10 100740 5 157 10 100740 5 157 10 100750 5 157 10 100750 5 157 10 100750 5 157 100750 5
STB Beltar B 123 2578 1945 2024 1945 2024 1945 2024 1945 2024 1945 2024 1945 2024 1945 2024 1945 2024 1945 2024 1945 2024 1945 2024 1945 2024 1945 2024 1945 2024 2034 1945 2024 2034 1945 2034 2034 1945 2034 2034 1945 2034 2034 2034 1945 2034	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9% JA Fotumt 49 34 7 6% 67+ %		51% 14% NSemi s 111490 93% 73% 73%	2046 1775 Portec 106 13 4 10 194 194 1 1476 194 Portec 170 14 194 174 194 1 147 194 Portec 170 14 194 174 19 17 734 Portec 17130 14 72550 12 1 14 29 Portick 14 24 12 24 197 14 14 29 Portick 142 14 14 14 14 14 14 14 14 14 14 14 14 14
21 Bernis 1.40 3.97 227 244 27 4 Bity Bendix J 4.9 81774 414 6136 6136 4136 4 35 Bendix pf 4.04 8.2 51 67% 4834 47 4 36 17% Bendic 2 9.57 172 2136 25% 21 4 36 16% Benet pf2.50 14 22% 18 17% 13 4 36 6% Benet pf2.50 14 22% 18 17% 7% 4 19 3 Bernis 2 4 2 4 2 4 4 4 4 4 4 4		77 19 201 217 218 110 111	14% 10% intstPw 1.56 12.11 17 12% 13 176+ 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17% 7% Presley 422 14 6 27 12% 72 41% 31% Prime \$ 22 %7 34% 35%
3 Berkey 5 25 41/2 41/4 474 + 74 12/2 BestPd 24 1.210 34 20/4 20/4 20/4 - 1/2 19 BestPd 140 44 9 707 33 20/4 20/4 20/4 + 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1412 74 GAF 50 8.0 10 1227 134 1314 134	47% 221/2 invitabili 1.0 1.1 91/37 67% 621/34 640/5 1.2 1.1 1.2	17 172 NevP p12.30 14, 225 16 16 16	
13% Bigirja 1 2.9 6 67 17 17 17	71/2 4 Crolo 1 41/2 41/2 41/2 41/2 41/2 41/2 41/2 41	11 10,000 - 7 31 25 10 5 10 10 10 10 10 10 10 10 10 10 10 10 10		17 124 NevP p17,95 14, 16 134 134; 134 + 4 14 176 Nengel 250 13,6 171 2014 174 28 154 114 NENGE 1272 13,4 10 1375 134 134,5 4 140 144 NENGE 1272 13,4 10 1375 134 134,5 4 174 134 NENGE 127 13,4 10 1375 134, 134,5 4 174 1372 NEVEL 20 13,0 13,4 97 1676 1675 1676 1675 135 24 NYS p1 275 14, 2100 2640 2646 2646 2646 2646 2646 2646 26	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1976 49 Credit 50 4.1.7 M 20 10 10 10 10 10 10 10 10 10 10 10 10 10	SH 244 GF Eqn 10e 2011 70 5% 5 5%+ 19 M'N 1949 GK Tac 1.50 1.4 3368 42% 2012 42 + 176 55 25% GK pf 1.44 318 10 50% 45 50% +5% 42% 23% GR pf 1.44 31 10 51% 45 51% +5% 74% 33% Garsfir 4 12 19 151 34 21% 23% +1% 13 5% Garsfir 44 28 5 114 11% 11% 11% 11% + 13 5% Garsfir 48 28 5 114 11% 11% 11% + 1%	10% 6% Jappin 1.27 11, 71 10% 9% 10 21% 22% Jerriphi 1.40 3.4 6 42 25% 24% 25% 4 4 70 52 Jerc of 9.36 16, 2200 57% 57% 57% 57% 4 41% 47% Jerc of 9.5 12, 2100 40 48 48	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	214 IST PSVIM 244 IZ 4 00 INT IN INT IN INT INT INT INT INT INT I
22 Bonering SIAO 3.4 6 1400 1944 2105 195 + 34 21 Bolsec 1.75 4.7 144 177 145 1774 155 1774 15 1948 Borguen 1.90 7.1 6 203 2449 2449 2449 4 2448 Borgue 2.46 17 96 4049 3974 4074 + 4 278 Borgue 2.46 17 96 4049 3974 548 4074 + 4 278 Borgue 2.40 17 96 4049 3974 548 4074 + 4 278 Borgue 2.40 17 96 4049 3974 548 4074 + 4 278 Borgue 2.40 17 96 4074 374 574 574 574 574 574 574 574 574 574 5	19% 4% Credit 91 6.1 7 M 5% 8% <th< td=""><td>12 Sho Gardini 4.4 $2s$ s 114 114, 113, 113, 113, 113, 113, 113, 113, 11</td><td>9% 2% Jswitt 37 6% 6% 6% 1% J1% 18% JhnMon 1.97 84 9 191 22% 22% 27% W</td><td></td><td>4% 3% Puebla 5 47 4%</td></th<>	12 Sho Gardini 4.4 $2s$ s 114 114 , 113, 113, 113, 113, 113, 113, 113, 11	9% 2% Jswitt 37 6% 6% 6% 1% J1% 18% JhnMon 1.97 84 9 191 22% 22% 27% W		4% 3% Puebla 5 47 4%
4 Bronitt 1072 446 449 444 2014 Briest 1.200 5.4 8 158 2512 2230 23 3014 Bristin 1.40 3.1 13 1379 514 5034 5146 49		13 2019 Gemico 51 7 2516 3816 2816-12 24 11% OAInv 3.4% 19, 20 1814 18 1816+14 41 474 GAMO 446 10 18 114 4414 4414 18	20 7% John EF 22 124 18% 18 18 + % 34% 18 John En 1.30 4.8 13 34 23 32% 27% + %	2395 1844 Norris 1.40 6.3.10 45 254 2555 2596 4814 23 NACcol 72 2211 40 23 3136 23 +139 514 324 NgANdo 41 375 314 32 +139 413 2395 NgAPhi 1.70 4.5 7 274 40 3924 40 134 78 NoestUI 1.18 14 7 504 154 154 154 78 184 35 NColst 72 40 30 14 14 14 - 4	15% 11 Paspl. 144 14.10 116 124 23 4 17% 13% Partin For 140 15 7 20 16% 16% 2 2% 3% Partin For 140 244 14% 26% 16% 16% 16% 16% 16% 16% 16% 16% 16% 1
2 Bristan př 2 10 * 8 13 276 25 + 4 BY2 Brilip'i 1.846 4.5 4 187 344 304 3374 3372 4 JY2 BriwgGi 1.20 7.8 6 42 154 154 154 9 Bryug 2.40 18.5 54 254 254 25 35 674 BwnGa 2.10 4.5 2 3 354 354 254 4 144 BwnGa 2.10 4.5 2 3 354 304 304	4614 1645 Curttw 1 25 9 24 4054 4014 45 5775 22 Curttw 2 40 1 4757 47% 47% 47% 47% 47% 47% 47% 47% 47% 47% 47% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 5%<	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	- K-K-K -	14(4) 10 NINGPS 150 14.7 122 118 11 17 4 254 18 NoSIPW 242 12.7 50 11 204 17 14 34 2379 NSPW 242 12.7 50 28 28 38 - 4 14(4) 254 NorTsi 0 1 175 274 274 274 274 134 54 NorTsi 0 1 24 776 774 774 774 - 4 134 54 NorTsi 140 34 242 558 53 51	25 2014 Quantar 5 30 13 16 73 74 1014 4/2 Quantar 16 73 74 1314 4/4 RB/nd 28 7415 4 77 1314 4/4 RB/nd 28 7415 4 77 1324 144 RCA of 212 93 1807 RCA 180 4 81407 774 274
ADVERTISEMENT		ADVERTISEMENT	3776 2415 KLAM 3176 2415 KLM 3176 2417 2415 KLM 3176 2417 274 275 1775 1775 1775 1775 1775 1775 1775	314 264 314 264 314 264 314 264 314 264 314 264 <td>12 24 RCA # 12 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2</td>	12 24 RCA # 12 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
FlashP	aris Bours	C FEB. 5, 1981 Antimuch	4014 1812 Kameb 70 312 9 200 2114 274 234 144 15 2114 1812 Kameb 70 312 9 200 2114 274 234 144 15 2114 1814 KChPL 91230 14. 2 1814 2018 2114 144 1374 125 KC50 pri 1 18. 217 24 254 254 254 254 154 154 155 155 155 144 154 154 144 144 14 154 154 154 154 144 144 14 154 154 154 154 144 144 144 154 154 154 154 144 144 144 154 154 154 145 144 144 144 144 154 154 154 145 144 144 144 144 154 154 154 145 144 144 144 144 154 154 154 145 155 144 144 144 144 144 174 12 KAPL 220 12. 7 174 175 174 144 144 174 12 KAPL 220 12. 7 174 175 174 144 144 174 12 KAPL 220 12. 7 174 144 144 144 144 174 12 KAPL 1223 12. 7 174 144 144 144 174 12 KAPL 1223 11. 7 144 134 144 144 174 12 KAPL 1423 14. 7 144 134 144 144 174 12 KAPL 1423 14. 7 144 134 144 144 174 12 KAPL 1423 14. 7 144 134 144 144 174 12 KAPL 1423 14. 7 144 134 144 144 174 12 KAPL 142 14 14 144 144 144 174 12 KAPL 144 144 144 144 144 144 174 12 KAPL 144 144 144 144 144 144 144 144 144 14	a) J J Vi Noriro 140 J J 22 534 53 53 53 304 254 Nori Nori J J 2 2 14 184 244 254 254 534 4 4 306 254 1920 Nori J 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3147 15 Rovnot 148 72 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
COMPANY INDUS. 1980-81 HERE-LOW	CLOS. HIGH-LOW P/E SAIRY, PERS PRICE MICH_WED. P/E YZELD SAIRY, PERS Fub. 1 MICH_WED. 1%] 77, 78, 1		1775 7% Kotyla 4 87 12 14% 14% 14%	92 40 DKC 40c 12 307 88 86 88 +114 5136 26/2 DBkind 40 914 39 4434 4419 4498 + 12 379/2 19 OcciPst 220 713 139 430/2 309/2 44	1217 744.RUIRef 1196 12, 8, 24, 74 74 75 71 2. Recallson 16, 325 134, 74 75 1134 44 Redma 20 228 74 228 104 76 77 126 77 Resce 40 74 7 6 54 135 23 236 224 Resce 40 74 7 6 54 135 23 236 82 257 Resce 40 74 7 6 54 135 23 236 82 257 Resce 40 74 75 75 135 23 246 82 257 Resce 40 74 75 75 135 135 135 135 135 135 135 135 135 13
UQUIDE Gez 567 - 411.50	483 481.50 - 470 14 3.6 31.29c - 32.29c	- 34.02: 12,582 Liquid Air Corportion turnover of Sept. 30 80 is \$307.7M vs. \$207.4M vs. some period 70.	1446 13 2244 of 150 11, 37 1246 1936 1404 147 25 1774 Kenne 40 25 5 16 244 276 24 13 7 Keller 30 347 29 876 24 14 9 15 Keller 140 44 977 2178 214 214 1976 84 1976 Kenler 140 41 6 37 974 914 214 14 1976 84 1946 140 40 41 6 37 974 914 214 14 1978 84 1946 Kenler 40 41 6 3 974 914 914 914 1978 84 1976 Kenler 40 41 6 3 974 914 914 914 1978 22 Kennet 140 2511 37 274 214 14 19 144 Kyulii 212 12 10 543 346 244 14 19 144 Kyulii 212 12 10 543 916 1546 144 19 144 Kyulii 212 12 10 543 916 1546 144	15 111/2 OhioEc 1.75 14 273 134 1245 1246	1014 STAR Reside
IYGUES Construct. 985 412 DIT COM. DE FRANCE. Bonk 212 - 125.80	803 805 - 782 11 3.9 33.40c - 53.3% 209.50 210 - 209 11 6.7 15.90c - 17.55c -	H-59,054,000 vs. Fr. 41,079,000 in 1979.	1948 1346 Kerr pf7.70 10. 7 1946 1612 1619 19 35 Kerr M Lio 2.511 1619 7714 2546 7114 + 3 124 746 Kerr Cn 144 1216 1216 1216 1244 + 4 144 11 Kerr Cn 14 14 1216 1216 1216 1244 + 4	344 34 Ched prixe: 13. 2220 25 37 37 20 +114 1 37 2510 Ched prixe: 2190 34 2511 310-11 1414 1344 Ched prixe: 2190 34 2511 310-11 1414 1344 Ched prixe: 2190 40 2511 310-11 1414 1344 Ched prixe: 2190 40 3719 3719 34 1417 3510 Chep prix: 210 12 1200 400 400 400 400 -12 11 3534 Chep prix: 214 13 13 130 570 570 570 -12 13 5340 Chep prix: 240 57 57 57 57 12 -12	4 114 RepANDS 35% 25 RepNY 5120 35 4 200 214 397 27 214 27 RNY 6(A3)3 14 200 214 224 224 244 304 RepStil 3 7.8 5 75 256 398 398 39 20 21 RepStil 3 7.8 5 75 256 39
AQUITAINE	1196 1197 -1170 4 4.4 97.00c- 83.00c-	307.00c 18,127 Consolidated net turnover for the first three quarter of 1980 is 4256 MF.	4874 2974 Kidder 2 4.9 2 122 47 4892 41 + 34 364 374 Kid prB 4 4.5 2 49 49 49 49 + 14 364 40 Kid prC 4 8.1 2 4814 4814 4814	111 95 OHP PIELO 12 2100 994 994 994 4 4 4 4 1 1 2100 994 994 994 994 994 994 994 994 994 9	2010 21: Reports pr272 - 721 - 41 384 37. 554 2010; Reverso - 5 343, 1946 178 28 2714 1876 Reverso - 5 343, 1946 179 179 16 196 Reverso - 5 343, 1946 179 179 16 196 Reverso - 5 343, 1946 179 17 197 197 197 197 197 18 197 197 197 197 19 197 197 197 197 19 197 197 197 197 19 197 197 197 19 197 197 197 197 19 197 197 197 197 19 197 197 197 19 197 197 197 19 197 197 197 19 197
AFRANCE Hoksing 399 - 303 TAL Mining 119 - 52	334.50 334 330,10 3 4.3 49.50c- 81.60c-	ogainst F. 22.28, an increase of 19%.	1214 7% King Dr .90 11.11 249 5% 5% 5% 5% 1	2244 2140 Ollin 1.10 5.315 12 216 2236 204 14 14 2446 2140 Omeric s.81 3.4 6 2 33 224 224 14 2446 2140 Omeric s.54 2.4 7 29 224 224 224 4146 175 OMEDIC 2 5.4 9 31 374 244 374 14 126 Bon Control a s.4 2.0 5 1041 1046 1044 174 14 126 Bon Control a s.4 2.0 5 1041 1046 1044 174 14	57 Reprin 22 4 14 14 14 14 14 14 14 14 14 14 14 14 1
EAL Commetrics 729 590		74.95c 3,940 Consolidated number ind. Fr. and foreign subsid. or 30.930 in 6,4076 vs. 4,8396 some period 79. 669:30 1,218 Forent Co. 80 km to 2,855 MF vs. 2,310 MF in 79.	37 14% Kirsch 132 34 314 174 314 174 1	24% 20% Consider $\frac{1}{24}$ $\frac{1}{27}$ $\frac{1}{27}$ $\frac{1}{26}$ $\frac{1}{200}$ 1	124 44 Review 221 21 114 14 46 47 47 48 47 47 48
TRA Electronic 10500 -4899 GEOT S.A. Holding 481 -115	1970 2068 - 1965 12 1.5 33770 580 - 123 121 - 117.50 1 12.6 134.45c-112.88c	B4.81c 12,496 Forecast Full year 1980, consolidated loss may exceed 1,500 MF.	846 712 Kropenir 114 716 Kropenir 11 7 Kuhim 20 746 47 21 1946 1976 1 124 16 Kropenir 124 16 Kropenir 127 Kuhim 20 7420 4 20 84 80 4 136 87 Kuhim 20 747 14 104 1019 104 4 137 14 307 14 1014 1019 104 4 13 86 150 151 147 151 151 151 151 151 151 151 151 151 15	1340 0471 7.7 7 13 14 134 14 3440 1776 0471 14 14 14 1376 1376 14 3440 1776 0473 16 21 3776 3376 3376 14 14 14 14 14 14 14 14 14 14 16 16 16 17 16 17 16 24 45 44 +14 14 14 14 14 14 14 14 14 14 14 14 14 14 15 16 16 17 24 <	
OUTE Mail order 567 • 614 ax ordeit nat included. Consolidated.	465 470 · 464 9 49 44.23c · 41.73c	Balanta toman FUELE	114 546 LLCCo pf 2 12 12 12 44 2176 8 LTV 52143 204 1976 2014	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 404 Rkint ali 35 20 4 44 54 55 554 224 Rohmt 232 41 8 220 55 114 12 196 10/2 Rohmt 232 114 12 197 10/2 Rohm ali 32 114 14 15 16 154 Rohma 18 2512 104 14 15
ix gredit not included. <u>Consolidated</u>	NTACT MYLENE OFFENSTADT LH.T. PARIS 747-12-65.		1242 200 LLCCC0 pf 21 21 200 126 200 200 200 200 200 200 200 200 200 2	44 17 PPH BMT 172 12 86 2014 38 28 + 36 4144 246 PPB M 172 12 74 476 974	44 14 14 20 10 15 14 14 17 17 17 17 17 17 17 17 17 17 17 17 17
			a aras nava∟eoraa 1.24 ila 8.219 36½ 35% 36½4 % ⁴	nevnin reacii 1.40 11⊾7 140 139a, ījījī, na k	(

.

3

'n

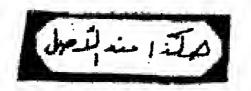
2



4

1

 $I_{2} >$



INTERNATIONAL ld Tribune

Page 9 Friday, February 6, 1981

recession **SINESS NEWS BRIEFS** Bundesbank Seen Warming to Raising Rates **Airlines Aid** Advance of

Restore The Net of The

Anne Care

SLUMP,

FOR MAN

PROVIDED

Andrews and a second and an interest and and in the

2'e = 3e

ALL UNIT

10103-506-4

¥.

an file and a set of the set of t

- - -

• 1

1.1

F

. .

No.

ALL STREET STREET

1.0

1.00

A10786

bit will be a start of the world auto market this year and its main aim in 1981 will be a start of the solution of the solu State of the state

The second secon

And the same shows a methanian declined to give further details about business in the second business in the same state of 1980-81. But the second state of the second state of 1980-81. But the second state of the second sta

<u>Na</u> ta Negotiating Copier Contract With IBM Reders

-Minolta Camera said it is negotiating a contract for a longbly of plain paper copying machines to IBM.

Real and not canonate, but inousity sources said a constant is F.S. Runna see signed within two months, under which IBM will buy several Rohma-such copiers a month from Minolta for world marketing under 1012 Magnand. Phone: 69 283

Subsidiary Proposes Layoffs of 1,242

From Agency Dispatches DN - The Guest, Keen & Nettlefolds subsidiary of GKN Sanroposed layoffs of 1,242 workers soon, a company spokesman

· i the layoffs will apply at its Handley Castle works (989 worksford, Shropshire, and at factories in Bilston (253). The engi-irm, which employs 100,000 people worldwide, said that the necessary to reduce operating costs.

🐨 🔄 esman Receives Russian Plant Order

Reuters CHENGLADBACH, West Germany - Mannesman Demag, a ² vann subsdiary, said that it has won an 80-million Deutsche 2 er from the Soviet Union for an iron powder plant.

int will he situated at the Solin smelting plant in the Ukraine, a spokesman said, noting that export licensing arrangements are omplete.

restraint

million

AP-Dow Jones FRANKFURT --- The Deutsche Bundesbank, concerned about rising inflation and a declining mark, is reliably understood to be contemplating tightening credit screws by raising interest rates in West Germany.

The first broad outlines of this new policy were to be submitted to the central bank council, Bundesbank's policymaking body, at its meeting Thursday, banking sources re-ported. The council is comprised of the Bun-desbank board and presidents of 11 state central banks. As sources close to Bundesbank had pre-

dicted, the council did not announce any decisions on credit policy Thursday, effectively leaving the Bundesbank's key lending rates, the discount and Lombard, unchanged at 7½ percent and 9 percent respectively. The sources expect that changes in the discount and the Lombard rates will not be made at least until the next council meeting schedaled for Feb. 19.

Underlining the importance of the council Karl Otto Poehl had cut short his stay in Davos, Switzerland, where he attended a management seminar, to chair the council meeting. The Bundesbank had said he would not attend the meeting.

"] see a clear direction toward higher interest rates. They are necessary to defend the mark and bring inflation down even

Management Symposium

European Business

But some senior bankers still doubted that under current economic and political conditions, Bundesbank could actually raise interest rates

"It wouldn't fit in with the general situation," a banker remarked. He noted that the West German trade union federation has long called for cutting the discount and Lombard rates to give the economy a push and to bring down the number of unemployed persons, which reached a five-year high in January of 1.3 million persons.

Finance Minister Hans Matthoefer, when introducing the government's 224.6 billion-DM 1981 budget, noted that each 1-percent cut in interest rates would make additional an 8 billion DM of funds available for capital spending.

Concern Over Mark

Behind what some bankers said may be a reversal in Bundesbank's interest rate policy is growing concern over the Deutsche mark's weakness, especially vis-a-vis the dollar but also within the European Monetary System, It is feared that a weak mark will contribute to West Germany's inflation rate by making imports more expensive.

High central bank officials, some banking surces believe, are gravely concerned over West Germany's surging inflation rate, which rose to 6 percent in January, up from

though such policy may be highly unpopular right now," a banking source said. 5.5 percent in December. Central bank international monetary expert said it was sources have noted that import prices have "nonsense" to think that West Germany climbed since September following a brief summer pause.

For months, the Bundesbank and the Bonn government have emphasized the need to reduce interest rates in West Germany with the sharp downturn of the economy, Official projections calculate that the West German gross national product will decline 1 percent in real terms this year after a 1.8percent increase in 1980 and a 4.5-percent rise to 1979.

Just as frequently, the Bundesbank has said that a cut in its key lending rates was not possible as long as interest rates in the United States remain high. The gap between high U.S. interest rates and relatively lower West German rates have widely been cited for the mark's weakness on the foreign ex-

changes. At the same time funds are continuing to stream out of the mark, resulting in shrinking West German monetary reserves and a big current account deficit - amounting to 28.2 billion DM in 1980 and expected to remain high this year.

But experts in Washington said Wednes-day that it is unlikely to become necessary for West Germany to mount an international financial support package for the mark.

With West Germany's official monetary reserves still at more than \$47 billion more than those of any other country - a "nonsense" to think that West Germany might have to activate, for example, its ex-**Big Board** tensive network of currency swap lines with central banks of other countries.

BUSINESS/FINANCE

Banking sources said the first signal of a move by the Bundesbank toward higher intail issues as well as selected blue terest rates in West Germany came in Tueschips led New York Stock Exday's announcement by the central bank that only 2.6 billion DM out of a total 20.6 change prices higher to moderate trading as investors awaited an economic address by President billion DM in bank tenders for short-term credits against securities were accepted. Reagan

The market had expected Bundesbank to accept bids for 3.5 billion DM to 4 billion tinuing at a moderate pace. Thurs-day's advance could easily be re-DM Wednesday when 9.9 billon DM of similar short-term credit became repayable. Only about 6.7 billion DM of this was cov-ered by an increase in banks' rediscount volversed Friday if Mr. Reagan's speech proves disappointing. But since he is not expected to give deany surprises in the speech are ume and a lower minimum reserve requirement, which the central bank council had decided on Jan. 22. likely to be positive, analysts said.

Even more significant, bankers said, was the Bundesbank's decision to offer the credage closed at 946.76, up 4.78 points. Advances led declines by a 5-2 margin among the 1.815 issues its at an interest rate of 9.6 percent as opposed to a 9-percent rate on the January

the 45-million share pace of the Although bankers noted that the effective past few days. interest rate on the latest credit arrangement Prices were higher in moderate trading of American Stock Exwas only 9.23 percent, sources close to the central bank stressed that the rate still ex-ceeded the Lombard rate. The signal means "we're moving to higher interest rate levels intentionally," a banker remarked.

through its embassy in Tokyo, Mr.

Yano said.

change issues. Airline issues drew attention for the second consecutive session. The stocks generally are low priced and some brokerages have recom-Japan Investigating 'Curbs' mended them. United Air Lines was active in

From Agency Dispatches NEW YORK — Airline and re-

Analysts said with volume con-

The Dow Jones industrial aver-

traded as turnover continued at

trading that included blocks of 100,000 shares at 22³/₄ and 110,000 shares at 23. American Airlines made the list with blocks of 140,000 shares and 100,000 shares.

both at 11%. Eastern Airlines also garnered French opposition to the inattention with a block of 150,000 creased imports was reaffirmed Wednesday night by Industry Minister Andre Giraud, shares at 8%. Among the other is-sues in the group, Delta, Trans World and Northwest Orient attracted buyers.

Replying to a radio intervewer on the alleged delays, Mr. Giraud On the foreign exchange mar-kets, the dollar moved sharply higher in London Thursday, fol-lowing remarks on continued high interest rates by Paul Volcker, chairman of the U.S. Federal Resaid that for every 5 to 10 Japanese cars entering the country there was one additional Frenchman unem-"One can therefore understand

that the import of Japanese cars is not a priority consideration [for the government]," he said. serve Board. Gold prices tumbled \$13 an ounce in London to close at \$492 and fell \$8 an ounce in Zurich to

When told that French dealers of Japanese cars were complaining, the minister said: "If certain im-porters sold new models before they were approved, it's their own fault."

the Benelux nations.)

day at \$493 an ounce. Silver bullion dropped hack also, closing in London at \$13.05 Reports from Brussels said that an ounce, compared with Wednesthe Netberlands, Belgium and day's \$13.40. Luxembourg have agreed to study the possibility of restrictions on Japanese car imports. (Mr. Yano Both gold and silver had risen sharply Wednesday as the dollar declined. told the news conference that the

But the dollar still recouped. French action may be part of immuch of its losses suffered in Wednesday's sharp drop on Europort controls aimed at curbing Japanese imports in concert with pean markets.

end the day at \$499.50. Gold closed in New York on Wednes-

Only in Tokyo, where the busi-ness day ends before it begins in Japan's car exports to France have been on the rise recently, as they have been to other nations. Europe, did the U.S. currency con tinue its decline. The dollar closed According to statistics compiled in Tokyo at 202,85 yen, down from 204.50 Wednesday. by the Japan Automobile Manufacturers Association. Japan's ex-The British pound fell back against the dollar, losing more ports of passenger cars and trucks to France totaled 72,139 units in 1980, up from 56,712 in 1979. than one cent in value.

On Auto Imports by France TOKYO - A senior Japanese government official said Thursday that Japan may consider lodging a protest to France for holding up thousands of Japanese cars in ports and blocking sales in an ap-parent move to express the French government's displeasure over

Oil Imports

A.E. Pannenborg

Push Up U.S.

From Agency Dispatches

Imports of oil and related petro-

exports rose two percent to

ports from Paris that thousands of cars shipped by major Japanese antomakers such as Toyota, Nissan and Honda have been stalled in Le Havre and Marseille for fail-

The Japanese reports said that the French government is believed to be intentionally withholding sales approval and keeping the cars in the ports to protest surging **Trade Deficit**

leading Western business and government officials from 40 nations attending an eight-day symposium which ends Friday and was spon-sored by the European Manage-ment Forum, a private, non-profit foundation based to Geneva.

> The delegates' response to Mr. Pannenborg's blunt talk and of other speakers, was an intense, sometimes vehement discussion of bow to innovate - which in the words of the head of a Swedish company amounted to "top executives, many competing against each other, brainstorning for an-

swers to survival in a very tough, frustrating business climate." European business leaders expressed new determination to bat-ile Japanese and U.S. competition by boosting productivity at home. They also are seeking new investment opportunities abroad, particularly to Latin America and

company, minced no words in say-ing why he thought European business was failing to compete effec-tively against Japan and the United States. "European society is adverse to risk, adverse to change ... and

lcker Willing to Risk Higher Rates The potential for "fine-tuning" lower rate in 1982 and a somewhat

money and credit growth 1 means higher interest ... sive regulation of industry. al economic front is to give domes-

NGTON - Federal Re- more rapid decline after that.

the international economy is limitrd Chairman Panl Volck-hursday that the central with strong economic policies had with knowledgable foreign in-set new targets aimed at monetary policies and tax policies terests had convinced him that the ed, he said. Discussions that he has terests had convinced him that the the government must avoid exces- best treatment for the internation-

there is a tendency to raise mediocrity to the level of a social ideal," he said adding that he thought a solution was obvious substantially boosting the present-

Huddles for Talks ly record-low profit levels of Euro-pean business. By Axel Krause International Herald Tribune His audience comprised 450 DAVOS, Switzerland - A.E. Pannenborg, vice chairman of Philips, the giant Dutch electronics

Determined, Yet Confused



surging anto imports. Toshihiki Yano, vice minister of international trade and industry. said that the French government action constitutes a non-tariff barrier and violates the principles of free trade as stipulated under the

3-Percent Solution.

ing to obtain sales approval from

the French government.

AP-Dow Jones

i the Congressional Joint Committee that the teserve's goal of lowering rowth is consistent with rowth is consistent with is in rows of the Reagan adion's economic plans.

int Reagan's plans are exin tax rates over three a d Mr. Volcker acknowllat even tighter money long with big tax cuts an higher loterest rates longed" period.

program is put into vernment borrowing may a significant amount of ad credit, putting preshe private economy.

U.S. economy has a "laable to take up any slack markets once government and borrowing has been nder control.

Delayed Impact

leker said it is important kin a downward trend in rget in 1981 to combat in-**General Foods Set to Buy**

in the monetary targets result in a corresponding the inflation rate during year, he said. But there is on, he added, that a perblicy of lower monetary ation rates. 1 rates will not begin

until the inflation rate is e falling, he said, adding 'oes not expect a dramatic ic inflation rate this year Ilationary momentum but to see the inflation rate turn the corner at the

is year." I that initially it is not unle to aim to reduce the inte to 8 or 9 percent.

six other currencies effectively in-mediately, the central bank an-nonneed. The new exchange rate of the dollar is 95.95 hras against 91.90 previously, while the pound is now 225.10 hras against 219.57.

Safety, environmental and other regulations have reduced competiable attention. tion in the economy and caused inflation, the Fed chairman said.

Payments Gap The problem of overregulation must be addressed because the cu-mulative impact of regulations has For Bonn Grows been to "contribute significantly to the inflationary bias in our economy," he said. Mr. Volcker said that early con-

FRANKFURT - West Germany's overall balance of payments deficit widened to 27.89 billion Deutsche marks in 1980 after a gressional action to cut spending is essential in the battle against infla-tion and urged that tax reduction proceed in harness with spending 4.95-billion-DM shortfall in 1979, the Bundesbank said Thursday.

The overall balance of payments deficit widened to 3.82 billion DM Rising taxes deter investment and distort economic decision in December after a 2.52-billionmaking, he said, adding that a pro-DM shortfall in November and a 5.75-billion-DM surplus in Decem-ber 1979, the central bank said. Meanwhile, the Economic Min-

Renter

gram of spending cuts must even affect entitlement programs. These programs include Social Security, Medicaid and food stamps. The chairman said he is well istry said the index of incoming or-ders for West German manufacturing. industry, base 1976, rose a aware that high interest rates in reprovisional 2 percent in December to 104 after falling 2.9 percent in November. It said the increase was cent months placed a heavy burden on some sectors of the ecno-

my. But he reiterated that creating mainly due to a rise in orders for more moncy is no way to escape from economic problems. investment goods and non-durable consumer goods.

throughout the Far East.

However, the bankers and busi-nessmen — mainly board-level Eu-ropeans from medium-sized firms WASHINGTON - The U.S. trade deficit on a balance of pay-ments basis widened to a seasonal-- also appeared fearful, frustrated and confused about what they ly adjusted \$5.6 billion in the perceived as menacing powers of their governments, the European fourth quarter of 1980 after a revised \$2.8 billion deficit in the Economic Community, labor unions, Third World nations and third quarter, the Commerce De-partment said Thursday. The third expansionist policies of the Reagan administration. quarter deficit was originally re-ported to be \$2.7 billion.

A West German banker, sum-ming up the prevailing moot of the symposium, said that, we Eu-The 1980 deficit was \$26.7 billion, down about 9 percent from the \$29.4 billion of 1979, the deropeans may be drifting as Panpartment said. nenborg so bluntly reminded us there is malaise and everything seems jammed." The department said rising oil

imports helped increase the foreign But, he added, "we are sensing that European business can per-haps find the answer itself — withmerchandise trade deficit in the fourth quarter, but a strong export record coupled with a recession at out the Americans - all of which boils down to innovating." bome cut the deficit for the full year. The figures exclude the military trade of U.S. defense agencies.

Top U.S. and Japanese execu-tives conceded that Europe had plenty of potential, and even some leum products increased 11 percent in the fourth quarter to \$19.1

Mark Shepherd, chairman of billion, the report said, reflecting "an increase in consumption and the resumption of purchases for Texas Instruments who appeared on a panel with Mr. Pannenborg, said that the current economic and the Strategic Petroleum Reserve." tax environment in the United In all, merchandise imports rose States "discourages risk taking," whereas West Germany and Ja-pan, "with higher debt-equity ra-tios and less concern for current 5.3 percent to \$62.14 billion in the fourth quarter. Exports increased only 0.7 percent to \$56.58 billion. The department said agriculturprofits, are better positioned" for promoting research and develop-\$11.1 billion in the fourth quarter, while nonagricultural exports grew less than one percent to \$45.5 bil-

He added that the granting of substantial tax credits by Washington "could spur productivity and put us on a par with our competi-

Sen Nishiyama, a Japanese executive of Sony, said in a sympsoium session that Western Europe had "a tramendous fund" of technolog-(Continued on Page 11, Col. 1)

Tate & Lyle Postpone

Liverpool Dismissals

LONDON --- Tate & Lyle said it has undertaken to keep the entire workforce at its Liverpool sugar refinery employed until April 3 de-

Pursuant to Section 3.05 of the Company's Indentures dated as of Jupe 15, 1977 and July 1, 1978, respectively, relating to the above-mentioned Depentures, notice is hereby given of Wardshift and the section of the s spite previous plans to close the re-finery "as soon as possible." The firm said that the reprieve would facilitate meetings between the company and trade unions "to

I. On January 20, 1981 the Board of Director of the Company resolved to makes free distribution of shares of its Company Stock to shareholders of record as of Februaexplore in depth all possible alter-Stock to starcholders of record as of Februa-ry 28, 1981 in Japan, at the rate of 1 new share for each 10 shares held. 2. Accordingly, the conversion price at which the above-mentioned Debentures may be converted into thares of Common Stock of the Company will be adjusted effective as of March 1, 1981, Japan Time. The coaversion prices in effect before such adjustment are Yen 1,186.2 for the 6% Convertible Deben-nures Due August 31, 1992 and Yen 1,208.7 for the 5%% Convertible Debentures Due Au-gust 31, 1993, and the adjusted conversion prices will be Yen 1,078.4 for the 6% Convertible Debentures Due Au-gust 31, 1993, and the adjusted conversion prices will be Yen 1,078.4 for the 6% Convertible Debentures Due August 31, 1992 and Yen 1,098.3 for the 5%% Convertible Debentures Due August 31, 1993. ITO-YOKADO CO., LTD. natives to the closure of the Liver-

The department said that export volume actually decreased one per-cent, with higher prices more than accounting for the increase in their dollar value. Import volume in-

creased two percent, with three-fifths of the value increase due to higher prices.

NOTICE TO HOLDERS OF

ITO-YOKADO CO., LTD.

6% CONVERTIBLE DEBENTURES DUE AUGUST 31, 1992 5%% CONVERTIBLE DEBENTURES DUE AUGUST 31, 1993

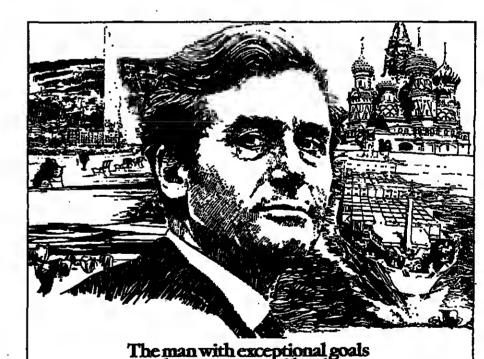
ITO-YOKADO CO., LTD.

By: The Bank of Tokyo Trust Company as Trustee

Dated: February 6, 1981

Japanese auto imports. France was reported to have told domestic importers to hold down the market share of Japanese cars below 3 percent and not to put up advertisements for Japanese cars.

If the reports are true, Japan may consider lodging a protest against the French government



needs an exceptional bank.

What makes TDB exceptional? Our bank in Switzerland, for example.

As one of the larger commercial banks in Switzerland, TDB Geneva can give you a complete range of sophisticated banking services. You'll find, too, that we run our backoffice systems with typically Swiss efficiency and discretion - and that we give you the

personal attention that can be so important to your business. So the next time you visit Geneva, or any of the cities listed below,

drop in to see us. Our multilingual account officers will be glad to welcome you and talk over your individual banking needs, wherever you do business. TDB - an exceptional bank for the man with exceptional goals.

TDB Holding Group: US\$ 8.5 billion in assets; US\$ 637 million in capital and loan funds employed af of 30.6.80.

Key Group offices: Genera, London, Paris, Luxembourg, New York (Republic National Bank of New York). Other offices in Beirut, Buenes Aires, Caracas, Chiasso, Frankfurt, Hong Kong, Los Angeles, Mexico City, Miami, Montecideo, Nassau, Panama City, Rio de Janeiro, Santiago de Chile, São Paulo, Tokyo.

Trade Development Bank

At left, the head office of Trade Development Bank, Geneva, Swiss subsidiary of the Trade Development Bank Holding Group, Luceembourg. TDB is now one of the larger commercial banks in Switzerland.

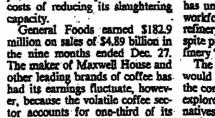
exchange rates for February 5, 1981, excluding bank service charges £ D.M. F.F. ILL Bills. B.F. S.F. D.K. S.417 108.51 - 47.84 - 0.229 - 47.65 119.005 - 35.35 79.305 14.035 445823 3.31615 - 14.7785 - 17.715 5.225

		6	D.M.	8.8 .	111	Gidr.	6.F.	S	D.K
	2.3015	5.417	108.51 *	47.84	6.229	_	4745*	119,305 *	35.3
	34.13	79,905	14.005	4.9583	I JERS -	14,7745	_	17,715	5.77
1.1	2,1395	5,0740		43.375 -	2109 x	72.71 -	4.236 *	116.41 *	32.6
	2.3617		50195	11.5680	237475	54415	60.515	4.5445	15,276
	1004.55	2367.49	474.81	204.15		427.78	29.497	523.97	154.5
		2,1355	0.4642	0.3017	0.0161 -		0.0291	0.5123	0.157
1	4.127	11.505	230.37-		4.157 2		14.37 -	254.40	75.1
1.1.1	1,5340	LSTE	90.6119*	37.3435 -	8.1914	81448-	34634-		29547
a		8.5501	2.5985	5,9890	12111	2.075	11454	2.2724	7.574
	1.2215	0.5401	4-1799				-		
	•		D	ollar v	abues		. '	•	
	•	Per	\$		PI PI	*	- 11 L		P
	OTTO CT	255	Equiv.	Cime	BEY U	LS 24	phy. 🖁	THEY	- 83
	stralita S	1.4515	Closed	Höng K	MES C	used LL	16 Pi	d. sese	. 7
	en fis. fronk		1,756	irisi				di Rival	3.3
	uni PAL 17994 unoclica 5	11230	0.1235	Lurgell s				thilling .	15
	alsa krone	4.5(13	34457		diner (L)			nandira S	-000
		50.25	Clased	Maley.			IS LK	-	645
		55.697	6.1862	Norw.			Li Swe	lish Krone	457
	la mark	4.029	0.0117	Peri		105 12		i, árhan	
	BL MANY X	4.025	0.0117			60		Yas	202

CURRENCY RATES

ercial franc; (b) Åmounts needed to buy one pound. (*1 Units of 100. Lx) Units of 1.000





Oscar Mayer in Cash Deal The Associated Press Under an agreement in principle NEW YORK - General Foods

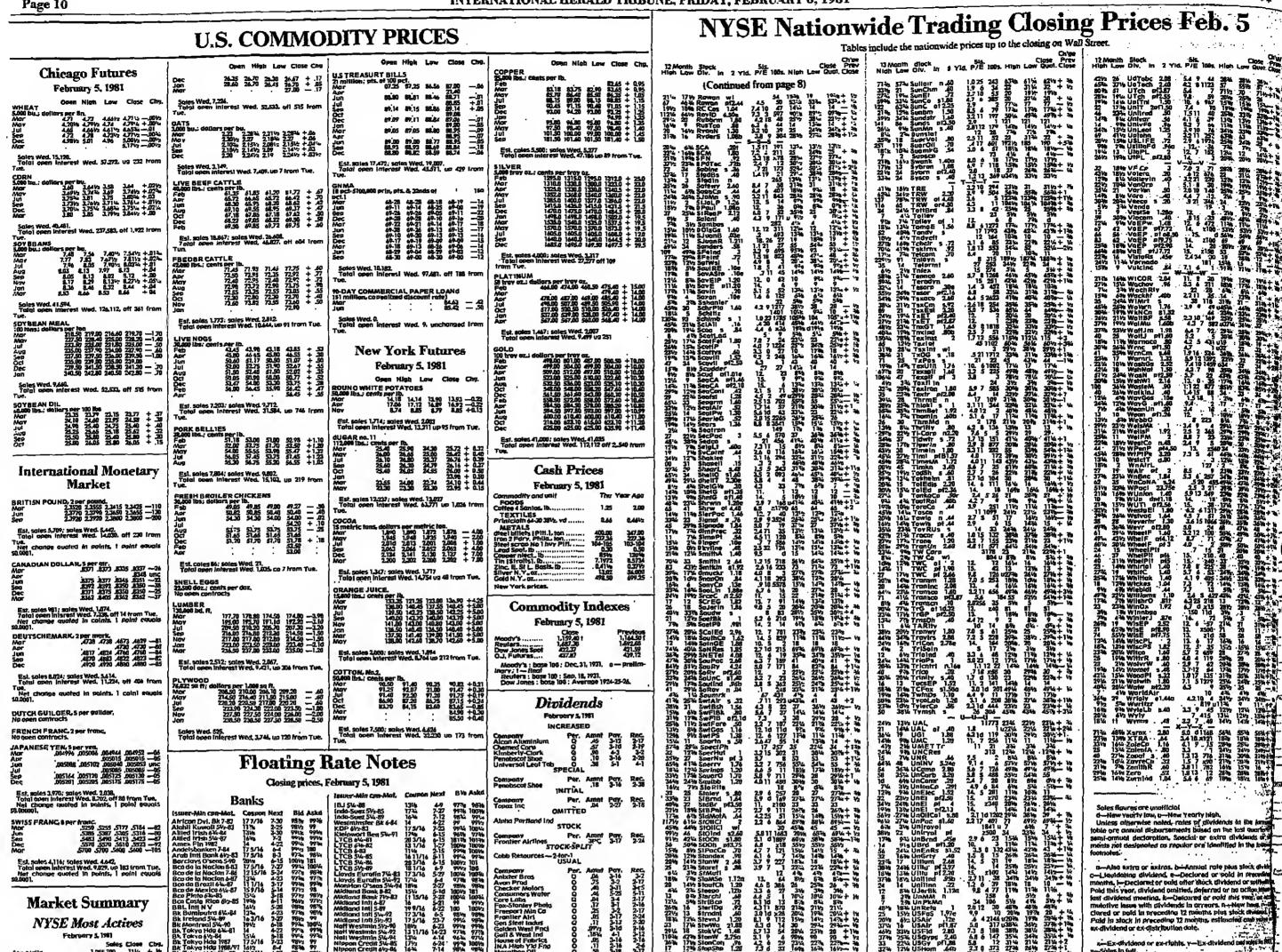
announced by the companies Wednesday, the \$29-a-share pur-chase of Oscar Mayer's 16.02 mil-Corp., the largest packaged-foods maker in the United States, will buy processed-meat producer Os-car Mayer & Co. for about \$464.6 lion shares would be for cash. The purchase is subject to signing of a definitive agreement and to appro-vals by the General Foods and Os-**Devaluation** by Turkey

car Mayer boards of directors. [Reuters reported Thursday that General Foods said Oscar Mayer's ANKARA — Turkey has de-valued its currency against the U.S. dollar, the British pound and principle holders have indicated their support for the proposed transaction.] six other currencies effectively im-

Oscar Mayer earned \$20.4 mil-lion on sales of \$1.77 billion in the fiscal year ended last Oct. 25, but said it had established a \$4-million provision in the period to cover

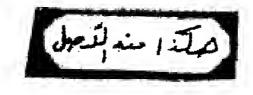
1

INTERNATIONAL HERALD TRIBUNE, FRIDAY, FEBRUARY 6, 1981



Safes Close Chi Ahn Airlin 1.255/00 1144 + 4 UAL Inc 1.177/300 2344 + 36 Kmort 614,400 179's + Gen Malors 569,100 49 + + Samort 557,500 86 - + 46 EastmAint 523,500 86 - + 46 Bastmantin 523,500 186 - + 46 Convertain 523,500 176 - + 46 Convertain 523,500 1574 + 46 51 + 45 51 - 44 + 14 - 14 + 15 + 45 51 52,400 247 + 45 51 - 17,200 274 + 14 + 51 - 4 45 51 - 13 52,400 247 + 14 +	Bit Tokyo Hola 1987 T7.5/16 7/23 Ogiv 1997 Tippon Credit 3/4, 85 Typ 6/24 9/9 Indust of Factors O All Bit Tokyo Hola 1989/71 16/2 6/2 9/9 9/9 Nippon Credit 3/4, 85 1/2 6/2 9/9 Intobs of Factors 0 1/2 Nippon Credit 3/4, 85 1/2 6/2 9/9 Intobs of Hola 9/9 Nippon Credit 3/4, 85 1/2 6/2 9/9 Nippon Credit 3/4, 85 1/2 6/2 9/1 9/9 Nippon Credit 3/2, 85 1/2 1/2 9/1 0 <t< th=""><th>2-16 2-6 2-16 2-6 3-18 2-17 3-15 3-1 4-13 3-13 4-13 3-13 4-17 4-18 2-27 3-13 2-27 3-4 2-20</th><th>263% 17% 5100nCon 7% 4.2 6 29 214 167 1236 500500 1201 7.3 6 31 164% 26 1348 5100710c 17 509 194% 36 2014 5100710c 17 509 194% 36 2014 5100710c 72 2.313 127 31% 154% 1746 51074021 1.16 7.5 9 24 151% 87% 375 500757 20 32 4 67 634 427% 2545 500757 20 32 4 67 634 427% 2545 500757 30 32 6 7 634 427% 2545 500757 1.44 2.3 6 57 38</th><th>22%, 22%, 35% 71,38 22%, 35% 71,38 13%, 16%, 16%, 17%, 12% 15% 19%, 17%, 15% 15%, 12% 15% 19%, 17%, 15% 15%, 15% 15% 15%, 15%, 15% 15%, 15% 15% 5%, 15%, 15% 15% 15% 5%, 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%</th><th>21 0 33 274 294 992 974 1 1 2 - Soles In 6 24 9 32 2512 2514 2514 - 34 1421 211 1444 144 144 - 34 50 6 41 3276 2136 32 + 34 3 5 070 2796 27 2776 10 With worren</th><th>d. we-When distributed, wi-whiti hand, wi- tic xw-Withous warrents, xdis-Exiditionation, 1965</th></t<>	2-16 2-6 2-16 2-6 3-18 2-17 3-15 3-1 4-13 3-13 4-13 3-13 4-17 4-18 2-27 3-13 2-27 3-4 2-20	263% 17% 5100nCon 7% 4.2 6 29 214 167 1236 500500 1201 7.3 6 31 164% 26 1348 5100710c 17 509 194% 36 2014 5100710c 17 509 194% 36 2014 5100710c 72 2.313 127 31% 154% 1746 51074021 1.16 7.5 9 24 151% 87% 375 500757 20 32 4 67 634 427% 2545 500757 20 32 4 67 634 427% 2545 500757 30 32 6 7 634 427% 2545 500757 1.44 2.3 6 57 38	22%, 22%, 35% 71,38 22%, 35% 71,38 13%, 16%, 16%, 17%, 12% 15% 19%, 17%, 15% 15%, 12% 15% 19%, 17%, 15% 15%, 15% 15% 15%, 15%, 15% 15%, 15% 15% 5%, 15%, 15% 15% 15% 5%, 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	21 0 33 274 294 992 974 1 1 2 - Soles In 6 24 9 32 2512 2514 2514 - 34 1421 211 1444 144 144 - 34 50 6 41 3276 2136 32 + 34 3 5 070 2796 27 2776 10 With worren	d. we-When distributed, wi-whiti hand, wi- tic xw-Withous warrents, xdis-Exiditionation, 1965
Ponnov JC 404001 27.5 + 36 SearsRoeb 354100 1512 + 16 SignalCor2 352400 2414 + 116 GKTech 350,800 42 + 374 Pon Am 212,000 379 - V2 IBM 289,400 64% + Ve BankAmer 278,800 64% + Ve	BNP 1982/84 11% 3-21 974 100 4 Svensko Handels 5-87 17 3/16 7-15 991/2 100	iy; 5-Semi-An-	Toronto	o Stocks		cy Interest Rates
	BNP 5762/64 11% 3-21 97% 100% BNP 556 1817/66 4-29 97% 97% BNP 576-91 11 15/16 2-22 98 97% BNP 576-91 11 15/16 2-22 98 97% Bornstor Bt 27-54 16% 6-27 97% 98% BUE 374-647 27% 12.2 98% 97% BUE 374-647 27% 12.2 98% 97% BUE 374-647 27% 12.2 98% 97% BUE 374-647 21% 12.2 98% 97% BO BE 1074-101% 100% BO BE 1074-641 11% 2-9 97% 98% UBAF 574-62 18 42 98% 97% BO BE 1074-101% 100% BT DIA BE 374-64 11% 2-9 87% 97% 98% UBAF 574-62 18 42 97% 97% BO BE 1074-101% 100% BO BE 1074-100% BO BE 1074-10		Closing Prices, I	a second s		Swiss Franc Succing Parts 6 1/16 - 3/16 13 7 14 10 % 10 %
NYSE Nationw Close Close	Ba E 1 Grad B 64 1176 29 9714 984 Union Finland 69-82 14 42 9716 9716 New Highs and Ba Finland 69-82 14 42 9716 9716 9716 9716 9716 9716 9716 9716		, Guotations in Canadian tunds. All quotes cents unless marked \$ • Nigh Low Close Chage	Higs Low Clase Char 23383 Kerr Add 217% 17 17% + 1/2 1579 Labati A \$27% 27% 37% 25 Lob Min \$4976 49% 49% - 34		
Volume IIn millions1 45.32 57.61 Advanced 1,083 923 Volume Us (millions1 21.95 24.89 Declined 450 554 Volume Down (millions1 210 14.66 Unchanged 346 415 Total Issues L.87 1.872 New Kova 41 37	Change 5(2-47) 175/12 7-30 97/8 98/8 Will Givn's Bk 542-97 127/16 3-16 90 98/4 Datapart w/ PacPL 32501	SwatAiris SvscoCos TWCorp wt TWC 24apf UALine of Unirovat USAir USAir 1,57pf	37331 Abril Prce 325/40 24/10 25/20	25 Lob Min 5/03/6 4936 4936 4936 49 11020 Locarae 59 69 59 - 49 515 LOant Cam 3712 7/8 7/8 + 19 5394 LL Los 526 22 25/8 + 19 2515 Loblow Ca 5816 0 d 2555 MiCC 512 12 12 - 1/2 1845 MiCC 512 12 12 - 1/2 1845 MiCl 450 435 435 + 10	ADVER	TISEMENT IONAL FUNDS
Dow Jones Averages	FOR FULAS 15th EL ONL ISSUET-Mill Con-Mat. Compan Next Bid Asked Partitional Provide Cont	Wali Murr	1909 Algoma 51 542 414 42 + 14 5200 Andres W A 516 16 12 + 14 200 Ardus C Pr 564 64 64 64 - 12 200 Asbestos 530 2912 2912 - 14 5924 Asbestos 530 2912 2914 + 14	1540 ESI Mirric 450 435 435 +10 12736 Merland E 57% 0% 0% 0% 4%-% 17780 Milei Carb 520 19% 19%-% 1513 Matson A 529% 29% 27%+ % edd Murphy 53d% 20 20%+% 33824 Maronda 527% 27% 47%-%	Febru	ary 5, 1981
Dpen High Low Close Chose Chose <thchose< th=""> <thchose< th=""> <thchose<< td=""><td>Conditional Studied 15 12/10 1730 1730 1730 1750 100 100 100 100 100 100 100 100 100 1</td><td>Norra 1.50pt Norc 1.50pt Nosh GasLt Nurlitzer</td><td>2003 Arbasios 7 530 20% 20% 20% 1 5720 Arbasios 7 530 20% 20% 20% 1 5720 Arbasios 7 542 23% 934 + 1% 5740 Bolon B 5133% 23% 33 - 1% 150 Bolon B 5134% 18% 18% 18% - 1% 15 Beth Con 533% 23% 33%4% 6302 Benprize Oll 510% 16% 16% - 3%</td><td>33874 Norondo 3274 274 374 74 74 42945 Norosan 5304 20 2014 44 2045 Nord All A 5034 284 246 44 1405 Nord All A 5034 284 246 44 1405 Nord All A 5134 134 134 1405 Nord All A 5134 134 134 1409 Colwrcod 3197 1970 1972 4 1409 Colwrcod 31974 1974 1972 4 1409 Contor a 5134 134 134 134 134 4 4700 Primbling 5134 134 134 144 4 4700 Primbling 5134 136 184 4 104 1976 1970 197 198 197 19 144 75 Placer 9234 223 221 4 7 500 Freelde 523 223 221 4 7 500 Freelde 523 223 221 4 7 1475 Placer 5234 223 221 4 7 154 1975 Placer 5234 223 221 4 7 154 1975 Placer 5234 234 234 234 7 154 1975 Placer 5234 234 234 7 155 1970 196 197 197 197 197 197 197 197 197 197 197</td><td>The net asset value equipations shown the exception of some funds whose quo morginal symbols inflicate frequency of CWI-weekly! (m)monthly: (r)-regul ALLIANCE INTL c/o Bk of Permaka Perm</td><td></td></thchose<<></thchose<></thchose<>	Conditional Studied 15 12/10 1730 1730 1730 1750 100 100 100 100 100 100 100 100 100 1	Norra 1.50pt Norc 1.50pt Nosh GasLt Nurlitzer	2003 Arbasios 7 530 20% 20% 20% 1 5720 Arbasios 7 530 20% 20% 20% 1 5720 Arbasios 7 542 23% 934 + 1% 5740 Bolon B 5133% 23% 33 - 1% 150 Bolon B 5134% 18% 18% 18% - 1% 15 Beth Con 533% 23% 33%4% 6302 Benprize Oll 510% 16% 16% - 3%	33874 Norondo 3274 274 374 74 74 42945 Norosan 5304 20 2014 44 2045 Nord All A 5034 284 246 44 1405 Nord All A 5034 284 246 44 1405 Nord All A 5134 134 134 1405 Nord All A 5134 134 134 1409 Colwrcod 3197 1970 1972 4 1409 Colwrcod 31974 1974 1972 4 1409 Contor a 5134 134 134 134 134 4 4700 Primbling 5134 134 134 144 4 4700 Primbling 5134 136 184 4 104 1976 1970 197 198 197 19 144 75 Placer 9234 223 221 4 7 500 Freelde 523 223 221 4 7 500 Freelde 523 223 221 4 7 1475 Placer 5234 223 221 4 7 154 1975 Placer 5234 223 221 4 7 154 1975 Placer 5234 234 234 234 7 154 1975 Placer 5234 234 234 7 155 1970 196 197 197 197 197 197 197 197 197 197 197	The net asset value equipations shown the exception of some funds whose quo morginal symbols inflicate frequency of CWI-weekly! (m)monthly: (r)-regul ALLIANCE INTL c/o Bk of Permaka Perm	
Dow Jones Bond Averages	Consistential Dis 397-71 2-5 774 78 784 78 784 78 784 78 784 78 784 78 784 78 784 78 784 78	Monarch s Scoa s	6302 Bongazo Oli S101, 104 104 7600 Brotor Rez S15 144 104 400 Bromolec S16 16 16 339 Brondo M S254 25 25 - 76 4741 BCFP 516 154 16	5472 Oshawa 5134 134 134 134 1 13400 Pamoor 516 154 154 14 4700 Pamoor 513 134 154 4 4700 Pamoino 5132 134 134 4 13141 Petrofina 510% 1864 1064 20 19410 Patrofina 510% 1864 4	ALLIANCE INTL c/o Bk of Bermuda,Borm. — Id JAlliance Infl.SRVs.[21]	W Alexander Fund
Choise Choise <thchoise< th=""> <thchoise< th=""> <thchoise< td="" th<=""><td>Hydroccarb //9-62 18/1/16 6-24 100/48 100/8 Permex 7-84 1746 7-27 0/946 100/9</td><td></td><td>52345 BCR1C 56% 6 6% + % 41472 BC Phone 516% 12 16 3030 Brunswk 514 13% 14 + % Bod CAR 57216 23 29 - 3</td><td>1941d Phonix Oll \$1995 18 184 + 44 1450 Phone Paint \$49 487 49 + 90 70000 Place 6 293 250 251 - 9 14875 Placer \$2334 2234 239 + 76 560 Provido \$524 524 524 - 324 - 7</td><td>- Id I Grober</td><td>w) Trusteer in. Fd (AE(F),</td></thchoise<></thchoise<></thchoise<>	Hydroccarb //9-62 18/1/16 6-24 100/48 100/8 Permex 7-84 1746 7-27 0/946 100/9		52345 BCR1C 56% 6 6% + % 41472 BC Phone 516% 12 16 3030 Brunswk 514 13% 14 + % Bod CAR 57216 23 29 - 3	1941d Phonix Oll \$1995 18 184 + 44 1450 Phone Paint \$49 487 49 + 90 70000 Place 6 293 250 251 - 9 14875 Placer \$2334 2234 239 + 76 560 Provido \$524 524 524 - 324 - 7	- Id I Grober	w) Trusteer in. Fd (AE(F),
Standard & Poors	IBJ 5V-85 1748 16-3 97% 100% Prices supplied by Credit Suisse-First Boston London Metals I IBJ 5Va-87 135/14 4-15 98% 68% Ltd, London.	tris ten1	22447 coll Pow A 5174 138 169 + 4 7795 com/10 5227 334 234 + 4 29792 C Nor West 5344 347 356 + 1 150 Con Perm 5174 12 12 - 4 500 Con Perm 5174 12 12 - 4 500 Con Trosl 529 274 25 + 4	16200 Rom \$104 104 164 + 4	BANK VON ERNST & Cle AG PB 2022 Berr - 1d I CSF Fund	
High Low Ciese N.C. Composite 130.49 127.59 120.43 +1.04 Industriois 147.24 145.02 144.92 +1.24 Utilities 50.95 50.02 50.70 +0.23 Finance 13.22 11.41 13.52 +0.07 Tronce. 24.47 24.13 24.41 +0.15	Selected Over-the-Counter	Previous BVa Asked	50 C Tung 539 39 29 + 2 (1400 Rolhman \$26% 26 26 - 14 5133 Sceptrs \$14 15% 16 - 15 14008 dealts \$7 7 7	BRITANNIA TRUBT MNGT. JCII Ltd.: - (w) Universal Dollar Trust \$1311s - WI Nigh Inferest Starting \$240cd CAPITAL INTERNATIONAL :	Iw) O.G.C
NYSE Index	NEW YORK (AP) Closing Prices, February 5, 1981 Princes 394 304 Eid Asted Princes 394 304 Eid Asted Princes 394 394 Capper wirz bors: Principal diversity 2, 194 Capper diversity 2,	777.00 778.00	34475 CI BL Com 5374, 254, 254, 254, 4 77993 Com Peni 52234, 2134, 2134, 214, 4 14407 Con Nort Res 5244, 2334, 244, 4 2077 Con Tirn A 5324, 3244, 324, 324, 4 403 Concel Oli 5204, 34, 30, 304, 4 1,729 Cora	20/25 Shell Con 52540 2470 2514 4	CAPITAL INTERNATIONAL: CAPITAL INTERNATIONAL: WI Capitol Inflie 54	Id I Energy IniL N.V.
Nigh Low Cicks N.C. Composite 74.34 73.87 74.37 +0.67 Industrials 84.42 84.15 86.51 +0.73 Transp. 75.90 75.90 75.24 +0.49 Urilities 32.06 277.4 20.64 +0.47 Finance 07.18 40.85 64.15 +0.97	aver the counter Bank, Chington 1 16/2 1712 Junious 2019 501 Pressis 6 6/2 Cothodes: sont 74/00 770.00 1 100 100 100 100 100 100 100 100 1	787.00 788.00	1 1000 Con Caréy 115 720 375 ±30 1	T350 dilormo: 131 300, 30% + 14 17070 diseors A 58 77, 50 di + 38 2800 Dikvs Res Sisté iska idu + 38 450 Dikvs Res Sisté ib id — 10 1700 Seutinm: 339% 38 32 — 114 21100 di Brodcasi Si30, 134, 13% 11956 dileico A 3344, 348, 34% + 18 1554 dileico A 344, 348, 34% + 18		(w) Forselex issue Prant
Odd-Lot Trading in N.Y.	AFE Ind 13 13% Diff: Fd's 2% 1% Kanvor 1% 15/16 PestVNC 12 12/12 Janamus Janamus <thjanamus< th=""> <thjanamus< th=""> <thjanamus< td=""><td>294.50 295.00 309.00 309.50 329.50 321.00</td><td>51d Crolom1 564 678 678</td><td>5190 Sulpetro B \$23 21 23 +1% 4223 Suncor or \$29% 25 27%+3% 100 Taisorp A 811 11 11 + 3</td><td>- Id I Ewgoo-Volor</td><td>Id) Fondital Ve Id) Franks, Trust Interzins</td></thjanamus<></thjanamus<></thjanamus<>	294.50 295.00 309.00 309.50 329.50 321.00	51d Crolom1 564 678 678	5190 Sulpetro B \$23 21 23 +1% 4223 Suncor or \$29% 25 27%+3% 100 Taisorp A 811 11 11 + 3	- Id I Ewgoo-Volor	Id) Fondital Ve Id) Franks, Trust Interzins
Bury Solias "Shart February 4	Allocine 37 201 Diacrys 214 224, Knapev 154 154 Road Ex 294 49 3 manths 625.50 624.00	567.00 584.00 584.00 585.00 607.00 608.00 425.00 625.00 1,715.00 2,725.00 1,649.00 2,685.00	23150 Dean Oev 5124 13 13 13375 Oenison 554% 534 5316 + 4 2644 Dickman A 5160 16 16 + 16 3445 Dickman B 596 5% 94 + 4 500 Domon I 511 184 11 + 4 Junn D Reides 528 193 5%	19705 Inz Con \$24% 32% 24% + % 1375d Thom N A \$21% 21% 21% 4 18842 Tor Dm Bk \$34% 34 34% + %	-+rd 1 Concentra rd 1 Imit Reinerikad	Iw) Houssmann Hidgs. NV
American Most Actives	Altyres Six 7 be Diant/Cru 27 30/2 Six for the six 7 be Diant/Cru 27 30/2 Six for the six 7 be Diant/Cru 27 30/2 Six for the six 7 be Diant/Cru 27 30/2 Six for the six 7 be Diant/Cru 27 30/2 Six for the six 7 be Diant/Cru 27 30/2 Six for the six 7 be Diant/Cru 27 30/2 Six for the six 7 be Diant/Cru 27 30/2 Six for the six 7 be Diant/Cru 27 30/2 Six for the six 7 be Diant/Cru 27 30/2 Six for the six 7 be Diant/Cru 27 50/2 Six for the six 7 be Diant/Cru 27 50/2 Six for the six 7 be Diant/Cru 27 50/2 Six for the six 7 be Diant/Cru 27 50/2 Six for the six 7 be Diant/Cru 27 50/2 Six for the six 7 be Diant/Cru 27 50/2 Di	dities	3400 D Bridge 528 19% 20 3764 OctoSco A 5472 4134 4134 + 14 547 Ourn Sture 5274 21% 21% 14% 547 Ourn Sture 5375 70% 75% 33000 OttoSL A 5135 71% 15% 15% 400 Freesone 513 513 15 13%	17345 Troomers A 5134, 124, 15 + 14 1073 Troomers A 51346 13 13 1345 Trinni M1 51346 13 13 1345 Trinni M2 83106, 1214, 1916 + 16 22228 Troom PL 5236 26 2714 + 13 131299 Turbo 523 26 2714 + 13 231 Unicoro F A Sid 934 10 + 14 231 Unicoro F A Sid 934 10 + 13 231 Unicoro F A Sid 934 10 + 13 331 10 + 1	- (m) Amsrican Values Cum. Priet. 500,57 ~ (w) Fidelity Amer. Assets	Iwi Initi (nc Funk (Jerser)
HouGillin 2519 - 40 RangerOll 5 146-400 IF + 40 DomsPetr 0 15510 479 + 11 Wange 5 1551 - 15550 340 + 11 Wange 5 15550 340 + 11 Wange 5 15550 340 + 1255	America 27 274 Elemente de 29 09 Landello 29 19 29 09 Landello 29 29 29 20 20 20 20 20 20 20 20 20 20 20 20 20	Previous (Close)	2400 Email 510 1316 1316 1316 24096 C Folcon C \$1490 14 1478 + 16 18944 Fibre Nik S 1490 17 177 + 16 24796 Fed Pilon A \$14 1334 14 + 3 100 Fed Pilon \$14 1334 14 + 3 100 Fed Pilon \$13 21 31	7995 UGodi A 5118b 1134 1134b 1 1700 Union Oll 52534 2379 2379 - 36 45700 Un Astralos 8619 619 2579 2379 - 36 57230 U Knno 534 4 34 3434 + 14 100 Van Dar 54 5 5 13159 Van 11 Cor 5264 3 25 4 3494 + 1	G.T. MANAGEMENT LTD: - Iwi Berry Pac, Ed. Lid	Ir 1 Holfartune Infl Fd S.A
HouGillité 250,800 53% + 4% Roman-Cillis 144,400 15 + 1% Wanuel 120,800 53% + 1% Wanuel 120,800 34% + 1% Postrick 120,800 34% + 1% Postrick 111,8400 34% + 1% GiffCong is 117,300 25% + 3% TubostNex S 99,500 7% + 1% GifBos Piet 70,700 11% - 1% Charree Hig 70,400 11% - 1%	Andreiting 13 13% Example Lowertrn 13% 13% Scample 2% 2% Advarsa 27 57 58% 55 55 55 57 57 2% 2% 1% 1% 1% 57 57 2% 2% 1% 1% 57 57 2% 2% 2% 1% 1% 1% 1% 57 57 2% 2% 2% 1% 1% 1% 1% 57 57 4% 6% 4% 4% 1% 1% 57 57 4% 5% 1%		2100 G M Rns 56% 6 2 100 G Disirb A 513 15 15 1900 G Disirb A 513 75 15	2250 Weldwod \$25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	— Iwi G.T. Datlar Fund	Id 1 Kleinwort Benson int, Fd
		244.50 244.75 249.00 251.00 259.00 251.50 244.00 250.00	4525 Olbrallor \$12 13/2 12 + 16 50 Groat O \$17/4 174 174 174 1500 Groadus 330 325 325 700 OL Farest \$70 70 78 3000 Origination \$18 15 13-	7550 Willrov 2974, 972, 975 6610 Woodwod A 530% 301/3 301/4 W 500d W B50r 5874, 974, 674, 4 Takat sales 5,733,217 shares	JAROINE FLEMING: - (r) Jordine Josan Fund	(d) Mediolonum Sel. Fund
Todary Prity. AMEX Millions Close Close Vojume jin millions 1 4.50 4.50 4.51 3.67 314 Volume in millions 1 N.A. 2.56	BOTTOLDE 16% 1672 FIGLCOF 12% 12% MCDADT 116 137 Startul 27% 2 COCOA BOTTOLDE 16% 1672 FIGLCOF 12% 12% MCDADT 116 137 Startul 27% 2 Bonglatze 11 11% Figures 13 28 28 McDadt 13% 15% Startul 26 McDatte 10% 11 Bonglatze 11 11% Figures 13% 16% McDatte 17% 15% Startul 20% 11% Mary 500 McDatte 10% 15% Bonglatze 11 11% Figures 13% 16% McDatte 17% 15% 15% Figures 10% 11% Mary 500 McDatte 10% 15% Bonglatze 27% 1 Figures 13% 15% McHBAs 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%	841.00 544.00 969.00 970.00 875.00 874.00	1 201 Of Criticity 3130 325 215 80 - 5 1 201 Of Conferences 870 377 75 2000 Of Travinds 870 377 75 2000 Of Travinds 818 15 15 - 87700 Nerol Cro A 220 210 220 47982 How 2sr 5224, 24 24 19 + 4 313 Noves D 54 77 74 - 4 13812 N Bory Co 52576 2516 2516 2516 2516 2516 2516 2516 251	Montreal Stocks	LLDYDd BANK INT, POB 06 CENEVA 11 - Hwi Llovds Int Growth	(m) NSP 617 (BSP -512550)
Volume 1in millions1 4.80 4.51 Advanced 347 314 Volume Up Im(IIIons1 NA 2.46 Destimed 702 200 Volume Down (millions1 NA 1.15 Unchanged 719 224 Table States 619 768 New Hights NA 6 New Hights NA 6	Back (PPP) (BW, 10%) <	944,00 947,00 970,00 971,00 991,00 992,00	4323 Claratior \$12 13/2 12 + We \$00 Grandus 330 325 225 225 700 Cl. Farest \$70 70 78 3000 Grandus 330 325 225 3000 Grandus 330 15 15- 85700 Nord Cra 220 110 220 47882 How/2sr S244 24 24/8+4-4 313 15- 85700 Nores S3 79 78- 313 15- 15- 85700 Nores S3 79 78- 120 1224 44/94 44/94 44/94 44/94 44/94 44/94 131 15-	Closing Prices, February 4, 1981	RBC INVESTMENT MANAGERS LTD: - INI RBC IN'L Capital Fd	(d) Panmac Shlaping SA
AMEX Index	Berrizi 12, 27 2712 Figh Fig 7710 Addex 5 35% 55% Termoni 31% 27% 23% Mer 97.00 97.0	766.00 782.00 1.013 1.014 1.024 1.030 1.042 1.045 1.042 1.050 1.050 1.075 1.050 1.070	700 100 con \$145 14 25 4 7 2750 Jonnosk \$145 14 2 12558 Kalser Re \$58% 57% 58% + 7 13100 Kam Kallo \$75 6% 74 1% 1320 Kalser H \$27% 27% 27% 75%	Guotations in Congotion funds. All quotes centa unless marked 5 Sales Stock High Low Close Chg. 9541 Brit Mant SSI7a 30% 2076+ Vo 240 Con Comt SSI7a 30% 2076+ Vo	ROTHSCHILD ASSET MGTM ICI1: - Ir 10,C. Oir Commodity Trans. \$48,06	Id Rentizvest
High LDW Close Chy. 342,44 338,06 342,18 +3.95	Banghara 374 4 Freed 6 445 Junetica 2, 377 UNACCI 179 11 Sec 1,003 1,025 1,029 1,000 BrwYom 5 373 40 Freenin 5 17 177 NorroCo 5 26 USEn 1134 124 New 1,850 1,055 1,057 1,050 Buckbase 99 94 976 FullrHB 144 1476 ND10Co 33 3374 USEnr 1134 124 New 1,850 1,055 1,057 1,050 Buffels 374 JBu GolacyO 1376 154 Nwid RE 16 144 USTrck 174 1274 1276 Jan 1,058 1,058 1,058 1,050 1,070 Buffels 374 JBu GolacyO 1376 154 Nwid RE 16 144 USTrck 174 1276 276 3,179 101 cot 5 tors.	1,042 1,050 1,050 1,075 1,050 1,070	Paris Commodities	Solies Stock High Low Close Chu 941 Enk Mont SUP BUX BUX High Low Close Chu Sup BUX BUX High Low Close Chu Sup Sup BUX High Low Close Chu Sup Sup Sup Sup High Low Close Chu Sup	SOFIO GROUPE GENEVA — IT Porton Sw. R Esi	(c) 3 dre (7 Jan + 146
FUTURES DOW JONES Through New York Industrial Index Fund	CNLFM 3^{16} 3 GODEVCS 40 40 Hotole's 174 174 Valley 102 124 124 125 COLUMN 104 125 125 125 125 125 125 125 125 125 125		Figures in French Ironcs per metric ton February 5, 1991 (Ligit Low Close Ch. (Bid-Asted)	1100 Impair 547 No15K Card 517.4 547 No15K Card 514.5 1800 Provem Car 5214.5 2100 Rajon BA 504.5 2400 Rayon BA 5364.5 500 Ray Train Car 5204.5 500 Ray Train Car 5204.20 500 Ray Train Car 5204.20	SWISS BANY, CURP: 	Iwi Totro Poc. Hold (Sea)
Prices in U.S.S bid/offer quotes Business done i Maturity February 5 last week	Conserved 3 244 Green 1 12 124 Needen 3 244 346 Vanous 124 14 14 Conserved 2 2460 Green 1 2 110 Note 5 5 15 10 10 Note 5 10 10 10 10 10 10 10 10 10 10 10 10 10		SUGAR Jan Jan </td <td>Tohai Sales 256,458 shares.</td> <td>UNION BANK OF SWITZERLAND: </td> <td>Iw) Western Growth Fund</td>	Tohai Sales 256,458 shares.	UNION BANK OF SWITZERLAND: 	Iw) Western Growth Fund
14.00 hrs. Lt. kow/high. Feb. 26 937/947 977/958 Mar. 26 936/948 925/959	Arderder Arderder Arderder Arderder Arderder Arderder Arderder Arderder Arderder Arderder Arderder Arderder Arderder Arderder Arderder Arderder Arderder Arderder Arderder Bernicke Bernic	oyota Mo- la to dis- r produc-		Canadian Indexes	UNION BANK OF SWITZERLAND: 	Imi Worldwide Panid Ltd
May, 1 935/950 925/959 PIERSON, HELDRING & PIERSON, NV	CitzUIB 2014 29C Infecting Sta 614 Pay/SCS 134 1378 1 1118 C 2014 24	d States, a 1, adding new prog-	Alor 955 800 750 955 +5	Clase Previous Mantreal 366.24 365.77		 Now: NA.— Not Available 56-0 str. vm Froms: L.F.— Luxembour From Str. sets: Froms: +- Offer; or Lists Adust: Str. b - Bid Chonse PAV 510 to 51 per with 54 - Stock Solit; ** - Ex RETS*** - "Stock Solit; ** - Ex RETS*** - "Stock Solit; ** - Ex RETS**** - Stock Solit; ** - Ex RETS************************************
Herengracht 214, AMSTERDAM Tei, 211188 Telex 1,2116	Circuis 254 274 21 Infrom 254 264 PortsCs 154 154 154 WoodCot 274 214 214 Clark J 304 314 Infrom 254 26 PortsCs 154 154 164 WoodCot 274 214 214 Clark J 304 314 Infrom 274 214 that there had been little Colr Tio 1840 167 Infrom 1840 274 214 214 Wightw 5 354 Colr Tio 1840 167 Infrom 1840 214 214 214 214 214 114 Pentole 214 314 Colr Tio 1840 167 Infrom 1840 174 114 Pentole 214 314 Zienulo 254 34 ress but that discussio Colr Cil 274 28 Information 174 134 Pentole 214 314 Zienulo 254 34 Content 174 134 Pentole 214 314 Zienulo 254 36 ress but that discussio Coll 274 28 Information 174 134 Pentole 214 314 Zienulo 254 34 Content 274 214 114 Content 174 174 Pentole 2010 214 214 214 Pentole 214 314 Zienulo 254 36 Pentole 214 314 Pentole 214 314 Zienulo 254 36 Pentole 214 314 Pentole 214 314 Zienulo 254 36 Pentole 254 36 Pe	as would	NGO * 980 975 910 +30 JN * N.T. N.T. N.T. 100 +30 Sep 1.835 1.839 1.835 +30 Dac N.T. N.T. 1.044 1.076 +30 Dac N.T. N.T. 1.045 1.100 Uncch. May N.T. N.T. 1.049 1.100 Uncch. May N.T. N.T. 1.100 1.100 Uncch. May N.T. N.T. 1.100 1.100 Uncch.	Toronia 2,222,00 2,214,90 Montreal : Slock Exchange Industriels Index. Toronio : 15£ 300 index.	- 10) Uniterda	b - Bid Change PAV 510 to 51 per damage Stack Spill; ** - Ex RT3; ** - Stack Spill; ** - N.C Net communicated; ** - x, Research N.C Net communicated; ** - x, Research perice-Ex-Counter,Yield on US31 at UNIT:

هكذامن لأحل



1288241215124074

134

347 ALC Pt 444 AP3 18 AT1 444 AVC 714 AZL 440 AVC 714 AZL 440 AVC 114 ACTION 114 ACTION

3% AftSix 6% AirE no 3% Alskair 3 Albaw

5% Amona 7% AmAgr 5% AmBili

1.120 .41

1.72

1.10 4.20

44

1.76

45e -241 -10e -210 -200 -10e -4 -35e

00. 16. 109 و10

5

.44

<u>۲</u>

20

a .40

.20e v1 n.10 1,40

.....

.120 2,900 wf 0,12 .15 .16

5.32

R44332 =

.72 40 10

40

o1.20

2244444

40

Billiner BoltBer BowVol

Breze BroDrt BrockP BrnFA BrnF8 BrnF Buildes

oli 27 Patr 1.29

124

1,4 35 1,4 14 4,1

14⁷ 24

۱۱ • کک

6,7 16

14 12

15

12

uropean Business Huddles in Davos **Car Sales Off**

ptinued (rom Page 7)

1.1.1

Hosing Prices

States -

調査

844 -1

17.....

3

¥.

17

+ 5

strees, particularly in conectronics, whereas Japaustry was beginning to exdifficulties at home. He epressive educational syswing union pressures for orking time higher wages nobility.

Nite and Patronizing'

Ical Europeans vented sessions which followed tember symposium.

ot care what the Japanes Americans are saying. We are in a very tough spot rest is polite patronizing i the president of a large nanulacturing company.

in we innovate with the id government breathing or necks and, let us be

strictions affecting how kers we can let go," executives, who probably we express such views in amed the EEC Commisshare of their difficulties. the Japanese govern-the Japanese govern-the what Mr. Reagan ap-be doing in the United hamely, helping business mono Market gets no retrade matters ... The ntunately restricts rather nds business," an Italian said

with mounting unemlabor-saving technology. nanagement and labor But few solutions are in cials said.

have taken two years had we gone through regular commercial chan-nels," said Eugene Falt, chairman is blame employers for of Australia's Small Business De-.... Their leaders also velopment Corp.

any Ludium Industries

1980 228.2 16.91 1.77 1980 923.5 66.88 7,02

rson Clayton & Co. 1988 551.5 14.15 1.11

1990 951.2 19.32 1.51

intates

. .

1.15

1.76

(1) 2.002 (10) 200

4 - 5 - 6 1917 - bi

must change their way of looking at things," said Heinz Duert, chairman of West Germany's AEG-Telefunken.

Minimal Absorption

metal and steel workers.

tracting new investments.

Tubion is High

1986 597.7 25.3 0.24 1980 2,300, 80.6 2,47

172

1,890, 60,39 0,67 1980 5,980, 274,0 3,01

39.22 1.37 1990 2.880,

141.20

Pepsico

Time Joc. 1980 818.2

United Telecommunica

4th Que

Year Revenue.. Profits

Per Shora

4th Open.

Profits Per Shore.

Year

Per Shore.

Ath Quer.

Year Revenue.

Profits

Per Shore.

Per Shore

Revenue Profits

1979 212.2 10.91 0.90 1979 850.3 46.10 3.86

1977

657.A 32.80 1,18

1779

2,430, 132,2 4,76

1977

497.2 16,25 1.21

1979

24.59

well as its proximity to markets throughout the Far East. Yet Mr. Duerr concluded that The man behind the symposium there was no alternative to reducis Klaus Schwab, a Swiss and foring the numbers of workers - a mer professor. And he is aware of competition

mg the numbers of workers — a view shared by at least one of West Germany's leading labor leaders. "We hear about new growth in areas such as education, health and the services industry, but on balance they will not absorb the manpower," said Guenter Friedrichs, a top official of IG Me-tell which represents West German from growing numbers of similar sessions throughout Europe. As one British banker put it: "If one had the stamina and the time, you could spend literally your year

going to such meetings." The success of Davos according to participants — 70 percent of whom bring their wives — is based mainly on its catering primarily to boardinate primarily to tall which represents West German He predicted that the number of board-level executives and, of course, the atmosphere and facili-

Western European businessmen seeking joint ventures, he said,

were being attracted by Australian

mineral and energy resources, as

crease until 1985 when a total of three million will be looking for that he came for the latter: "The discussions are fine, but I am unu-Meanwhile, senior government officials from around the world sual — 1 came because my work was getting me down and my wife insisted I come — just to get me away from home." mingled, pitched and entertained the businessmen in hopes of at-

Australia, which fielded a 14-**SEC Report** man delegation, spent over \$112,000 to cover the costs of transportation, lodging, fees and an tasting party of national wines. **Decried by Ex-Official** "I was horrified by the symposi-um's registration fee [7,600 Swiss francs, or about \$4,000] but to ac-complish what we did — getting 140 serious inquiries — would have taken two trace but we down and

By John F. Berry

Washington Past Service WASHINGTON — A former commissioner of the Securities and Exchange Commission has written to one of President Reagan's 10p advisers questioning the validity of a controversial transition team rea controversal transition team re-port which he claims, if followed, "might well destroy" the agency. The letter, dated Jan. 29 and written by A.A. Sommer Jr., who served as an SEC commissoner be-

COMPANY REPORTS tween 1973 and 1976, was sent to Edwin Meese 3d, adviser to the Profits % Millions. In local currencies, anless otherwise indicates

president. In the letter, Mr. Sommer said that although "the following re-flections are essentially my own," they also "express the sentiments and convictions of a substantial 618.6 27.1 0.94 1979 2,300, 114,6 4,13 number of lawyers who practice in the securities area." Mr. Sommer said he was writing

the letter after copies of the report had circulated and caused concern 1971 1,610, 66,52 0,73 1979 5,090, 264,9 2,85 among attorneys at a recent securities conference in San Diego.

Among the points raised by

Sommer letter: • Politics and ideology play no role in the activities of the commission, and this has been characteris-tic of the commission since its in-ception in 1934 with "rare, rare lapses." • The attorneys voiced concern 1979 717.0 43.13 1.54 1979

about the "extension of authority" of the enforcement division, but "it was the general belief of the

2,500, 143,92 5,15 group that the decentralization of 1979 enforcement activities to state administrators and commission re-gional offices would adversely af-47.30 0.61 0.57

noted contests sponsored by Gen-eral Motors and Ford Motor dealers had inflated 1980 figures. A Ford official said domestic cars sold in January at a seasonally adjusted annual rate of 6.7 million better than the 6.1 million pace of December.

"The industry is still short of a ties of the scenic town. A Danish executive conceded normal sales pace, but is again moving in the right direction," said Philip Benton, a Ford vice president The five major producers Wednesday reported deliveries of

469,832 cars for the month com-pared with 587,739 in January 1980. In the Jan. 21-31 selling peri-

1980. In the Jan. 21-31 selling peri-od, sales plunged 26.3 percent to 204,767 from a year earlier. The 18 largest importers, despite capturing a January-record 27.3 percent of the market, said car sales fell 19-percent from a year ago to 176,169 last month. Their year ago share was 26.9 percent. Chrysler was the only U.S. auto-maker to better last year's January performance. Its sales of 55,452 were up 2 percent for the fourth consecutive monthly improvement

In U.S. From

From Agency Dupatcher DETROIT - U.S. car sales fel

20.1 percent in January from their levels of a year earlier to the lowest

January level since 1975. Analysts said, however, the sales

were better than anticipated and

1980 Levels

consecutive monthly improvement on the previous year's sales. General Motors reported Janu-ary sales of 293,219 cars, off 23

percent. Ford said sales dropped 22.9 percent to 97,969 U.S.-built CRIS. American Motors Corp. report-ed sales of 10,719 cars, down 10 percent from January, 1980, but a better performance than in De-

cember. Volkswagen of America said it sold 12,473 U.S.-built Rabbit models, down 8.5 percent. Toyota Motor had a 29-percent

sales decline and its share of the U.S. market dropped to 7.4 per-cent from 8.3 in January, 1980. Nissan's sales dropped 30 percent and its market share fell to 4.9 percent from 5.9 percent. Honda Mo-tor, however, said U.S. sales rose

Imports in Japan

2.2 percent.

TOKYO (UPI) - Sales of new imported antos totalled 2,336 in January, off 25 percent from the year ago month, the Japan Auto-mobile Importers Association said Thursday, West German car sales fell 22

percent from a year ago to 1,519 units. U.S. car sales were 520, off 25 percent. **Tokyo Exchange**

15% Bornsin Ao 5% CDi 4% CH3 Fd 570 3 CAI Co Ase 7% CR3 A2 1% CS Grp 12 1% CS Grp 12 1% CS Grp 12 1% CS Grp 12 1% Control 40 2% Compol 3% Compol 1% Could 4.20 1% Control 0.07 1% Control 1.44 2% Control 1.44 2 4.7 10 # 9 1.7 0 2.7 12 4.1 5 1.8 13 259 4.4 0 5 10. 0 10 8 18 29 13 55 SE3212 1.2 327 CenM CentSe Cetec 70r .12 る 3.72 February 5, 1981 Yes 314 Autsubi 426 Mitsubi 830 Autsubi 500 Mitsubi 12242 Mitsubi Chem. Mitsubi Corp. Mitsubi Elec -Mitsubi Co.

1% GIExpt 1% GIT 1% GRI 2% GTI 2% Galaxy

.12a

60 17 417 163 16 214 449 610 3% 2% 4% 5%

2,0]]

433 X

25% 876 + 76 786 186

Page 11

220012

2011916299511919

3.6 13

3.0 13

47 16 14 3

1Ď

81

412

1.1 15

13 17 4216

1.5 24 250

5.3 7 2.411 2.512 2.112

12

2.7

18 25 2,773 37

10 2 10 2 10 2 10 2 10 2

17

K-K-K 3.1 9 23 15 3.014

16 7.9 6 4.6 2 5.0 5 .1112

7

10

34 13 13

5

2311

(Continued on Page 12)

182

3 6% 15*4

17': 23 144 5'-

244735335 25.22.23

234

2334 1035 2474 10% 43%

244 544

1570 6%+

8% + Y

12 Month Stock High Low Div. in 5 Yid.

744 Gorom 2134 Gorllet 114 Geims 4 Gentso 346 Gentso 346 Gentso 346 Gentso 347 Gentso 1274 Gentso 2245 Gentso 2245 Gentso 2245 Gentso 2134 Gentso 2135 Gentso 2135 Gentso 2135 Gentso 2135 Gentso 2135 Gentso 2135 Gentso

3% Hampts 10% Hanfrd

315 Mg ruey 415 Hostora 376 Hostora 376 Hostora 416 Hostora 416 Hostora 416 Hostora 416 Hostora 416 Hostora 416 Hostora 146 Hostora 147 Hostora 148 Hostora 156 Ho

4% ICH 12 ICM 278 IF8 Ind 10 IAC Bt3 IRT Pr 6% ImpCh 1% ImpCh 2% ImpOll 1% Instron 1.14 Instron 1.14 Instron 7% InterSy p 7% InterSy

15% intrink ? intBkat 16% intBtat 3% intProt % intBta 21 ionics 6 irogBrd

KTeiln

1576 KayCp 2017 Kanol 4 319 Kanol 4 319 Katchn 476 Kay Ca 2206 Kay Ph 1 16 Klide wf 2 Kliker wf 1 Klide wf 2 KlinArk 1576 Kling R 46 Kling R 46 Kling R 46 Kling R 46 Kling R 134 KlerVu 3 Kleinrt 14 Knoga s 278 KutnS]

24 LSB 14 LaBars 37 LoMour 14 LoPal 47 Lokes

493 Lokeš (936 Londink 114 LozKop 149 LoaRni 3 24 LeePh 134 Lohlah 136 Lohlah 149 Lolly F 74 Libly F 74 Libly F 74 Libly F 74 Loby 149 Logican 194 Logeni 74 Lundy E 646 Lurio 8

.050 1.10 10 .10 1.40 10

.64

.40

49

.05e

- 15 - 18-- 10

.12

×_20

.400

.806

1.92 3.57 1.40 .20 4 .15

20 1.850 20 1.10 1.150 1.150 0 1.40

,40

of,251

°,20

,40

.50

,15e

. 40

.750 .221 .40 1.041

,48

.191 .98 .79

.34 27

.140 .200

1427 - 4487773 - 717 - 753443445481 - 4492717

14¹.a

5.5				19,32	24.59	United Telec	ommunican	INTIS	group that the decentralization of	I UKYU EXchange	
770			10110		1.83	Ath Quar.	1988	1979	enforcement activities to state ad-	February 5, 1981	
1.4						Revenue	497.8	471 3	entorcement activities to state ac-	Asohl Chem, 314 Mitsubl Chem, 261	
						Profits	47,46	42.30	ministrators and commission re-	Asohi Chem, 314 Mitsubi Chem, 261 Asohi Glass 464 Mitsubi Corp, 481	1
			Conti	nental Corp.		Per Shore	0.45	0.61	gional offices would adversely af-	Conon B30 Alitzubi Ejec - 225 Dol Nie, Prin1 580 Alitzubi Co. 331	1
				1980	1978	Shore Dil.	8.63	0.57	free also alities of the commission	Dal Nie Print 580 Mitsul Co. 331	
- H	-4	4		26.4	77.6	Year	1760	1977	fect the ability of the commission	Dolwe 360 Mitsukeshi 483 Puli Bank 450 Nomuro 379 Fuli Photo 967 Nizoon Elec. 561	1
	• •			0.52	1.45		1,910.	1,250.	to carry out Congress' mandate	Full Photo 967 Nizoon Elec. 561	(
		1 1 1			61.6	Revenue	177.34	182.89	that it enforce securities laws.	Hitochi 321 Nippon Steel 147	
		1				Profits		2.63	Diat It choose sound out the	Hondo Motor 517 Sharp 442 C ttob 414 Sony Corp 3,020	
27.0				. 210	1.21	Per Shore	2.47	2.03	 Although the SEC's budget 	C, Itah 414 Sony Corp 3,020 LHJ, 148 Sumitore Bank 450	1
			1725 T	1924	1779	Shore Dil 14.37	2.50		has grown "largely as a conse-	Immo Atel 2.430 Sumborna Chem. 144	1
1. 34-1		er 2 24111 41	· : 5-25-7-2	. 192.5	287_2				quence of inflation," the size of the	Kantal EL Pwr. 935 Sumitoma Metal 184	
31.	19 2 1				5.35	W.E. Heller	Internationa			Managered Start 127 Takada 787	
			100	269.2	273.6	4th Quar.	1980	1979	staff has not: it is about 5 percent	Kirin Browney 452 Tellin 157	
-				204	5.10	Revenue	178.6	· 179.3	larger than it was in 1975. Cuts of	Komoteu 261 Tokyn Marine 638	
and a	1 69 1 1					Profits	11.43	11.20	the size missected in the report	Kuboty 350 Toray 272 Matsu EL Ind. \$36 Toray 755	
	Sec. 11	1 - 17 et e	-100 ST			Per Shore	0.96	0.94	the size suggested in the report	Matsu El, Ind. \$36 Tayota 755 Matsu E. Wics. 546 Yamaichi 255	
5.44		1 · · · / · · ·	Land Inst	Boston Inc.				1777	would undermine the effectiveness		
. <u>.</u> .	·	· • • • • • • • • • •	and a	1796	1977	Year	1980		of the SEC.	Minutol Hvy Ind. 193 New Index : (00.99) Previous : 510.48	
				. 48.9	53.6	Revenue	747.9	611.0	the must a 1 252 member the m	Milkiel-DJ Index : 7,278A4 ; Previous 17,288.41	
	• •	currency	Tatant	4.01	7.60	Profits	43.01	40.36	"A cut to 1,252 people," the re-		4
•	1	warrenCV	TURN	0.79	1.49	Per Share	3.61	3,40	port said, "would bring the com-	Ennengen Cold Monkete	
1.0	E-LLIN		1.16	1980	1979	Share Dil	3.55	3,33	mission back to its size in 1962	European Gold Markets	1
		j-ms			139.8					February 5, 1761	
				. 216.7		Willioms	Companies	-	when the average volume on the		
•					17.24	4th Quar.	1989	1977	New York Stock Exchange was	AM P.M. N.C.	
:		14 5 Certs	ing	. 6.79 .	. 3.56	Revenue	499.0	460.1	3,818,077 shares per day.	London 497.00 498.50 - 6.50 Zurich 475.50 479.50 6.00	
· . 194						Profils	31.0	23.4	2010,017 suntes her only.	Paria (12.5 kilo) 551.64 556.35 +7.40	
6 G	•			Probat - Interior		Per Share	1.16	0.86	 In reviewing the SEC budget, 	Zurich 4750 47750L00 Parts (12.5 kilo) 551,44 556,35 +-7,40 Cificial maning and afternoon fluines for London and Parts, opening and clasing prices for	
÷	•		- ELO	Public Utilities			1780	1979	all a design and and design in	London and Paris, opening and clasing prices for	1
1.10.1	•••			1780	1979	Year	2,100.	1,900.	the administration should keep in	Zurich. U.S. dotiars per ounce.	· · ·
ar (* *		•			7,490,	Revenue	138.7	69.5	mind that a large percentage of		-
				. 21.0 .	. 96.0	Profits		2.55	commission funds are raised by		
				0.34	1.56	Per Shore	5.07		Commission funds are randed by		
· · · · · ·		AUVERIT	-rwFVI	. 1000	2979	W.R.	Grace		fees. "From 1970 through 1979,		
		ADVERT	- all a			4th Quar.	1950	1979	the percentage of its budget pro-	Gold Options (seless in s/oz.)	
<u>_</u>			staf P			Revenue	1,710.	. 1,480.	vided by fees has ranged from 42	Goid Opdous Gikansver/	1
	A 8.17878	. DX ATIO	11.11.0			Profits	67.44	65.76	videu by iees has langed notif we	Price Reb. w & May Aug.	1
	11/11	RNATIO		-			1.44	1.43	to 71 percent and has averaged al-		
			-	it Stgnaf Corp. 1760 . 3949		Per Share	1780	1979	most 60 percent."	570 7,00-10.00 570 3,00-5.00 20.00.32.00 570 0,00-5.00 120.02.00 30.00.33.00 570 0,00-0.30 11.00-15.00 22.00-27.00	
		ناج مر				Year		4,300.		530 3.00-500 28.80.3200 550 0.10-0.30 17,00,21,00 50,00,35,00	
	A 1714 Sec.		HERL	it signal corp.		Revenue	6,100.			500 0.10.0.20 17.0021.00 30.00.35.00 578 0.10.0.50 11.00.15.00 22.00.27.00	
	J			1780	1979	Profits	233.84	228.79		590 0.10-0.50 0.00-11.00 17.00-22.00	
	10. 2 C		· · ·	. 394.9	362.5	Per Shore	6.08	5.01	Markets Closed	Put epilons upon respect.	
. 11.29	م میں وروانی اور	•		. 29,92	15.15					Cold 495.00-498.00	
				1.13	1.00	West Germa	· · y		All financial markets were closed	Valeurs White Weid S.A.	
10 Y 10				2980	1979	Th	vssen				2777 Barris Barrison Barrison
- d					1,380.		1980	1979	Thursday in Hong Kong, Malaysia	1. Quai du Mont-Blanc	
A	5.4 1.3				87.80	Year	1700		and Singapore for the Chinese	1211 Geneva L, Switzerland	
				4.07	3.52	Revenue		167.3	New Year.	Tel. 31 02 51 - Telex 28 305	
ALC: NO.					2.32	Profits	117.3	10/-3	New Ical.		And and a second second
3- Thinks		1 4 ·									The second second
Sec. 14 Parts											3

McDonough Co.

has been acquired by a subsidiary of

Hanson Trust Limited

We served as financial adviser to McDonough Co.

WARBURG PARIBAS BECKER INCORPORATED

A.G. BECKER INCORPORATED

Olympic has a word for total comfort-Airbus A300.

Now, there's a new way of flying to Greece. Olympic Airbus A300. Spacious.

Quiet. Sumptuous. Wider aisles. More leg room. More luggage space.

Add Olympic hospitality, and the convenience of Olympic's own inter-connecting terminal at Athens airport, and there's no better way of getting to Greece.

your cargo. (The Airbus A300 can take 29 tonnes of containerised cargo in its spacious under-floor compartments.)

For business or pleasure, firstclass or tourist, make it a legendary trip from the major cities of Europe. Carve a bit of history

For you, the passenger, or

C Airbus A300

for yourself.



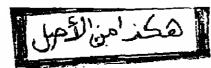
.

. . . .

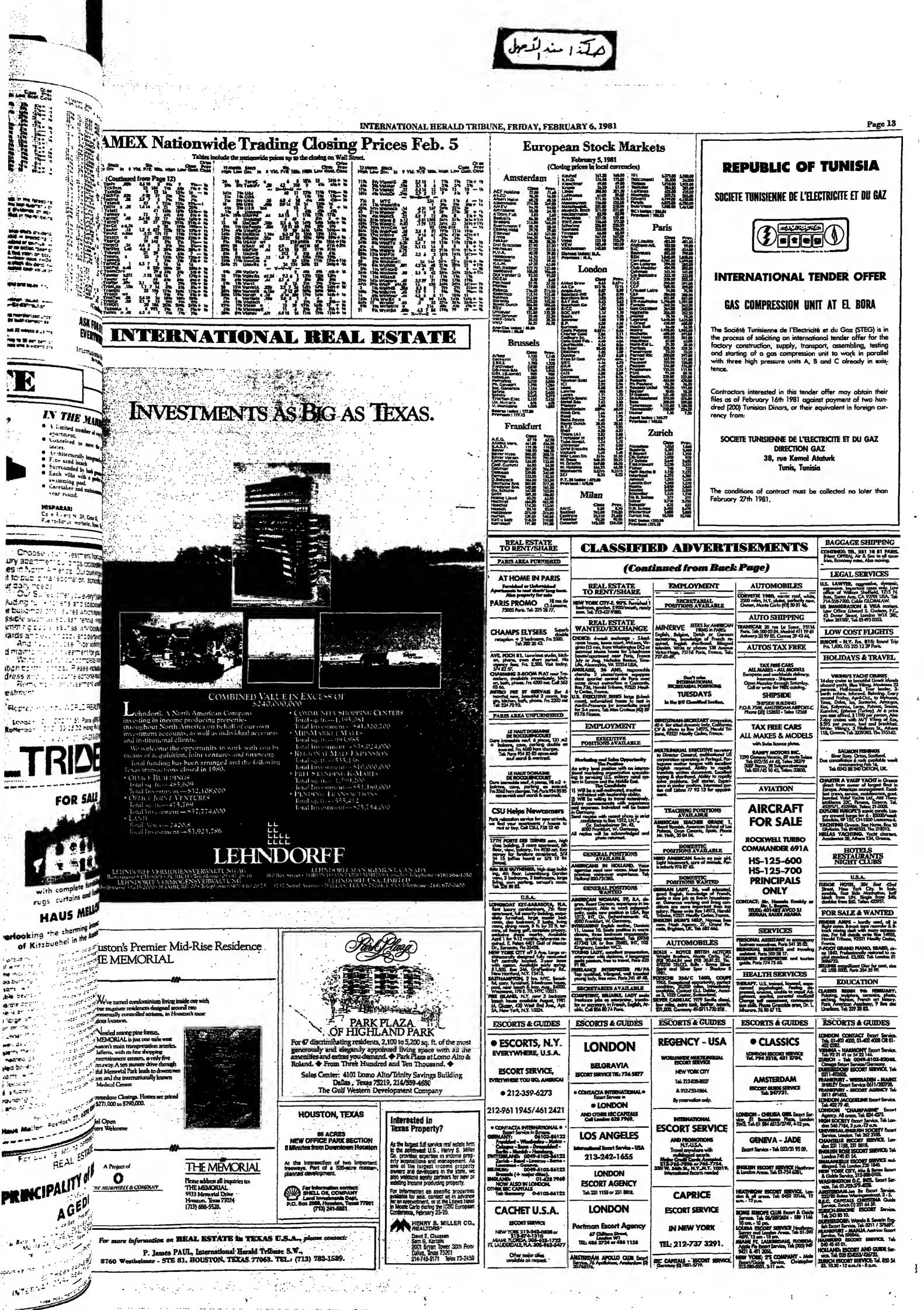
INTERNATIONAL HERALD TRIBUNE, FRIDAY, FEBRUARY 6, 1981

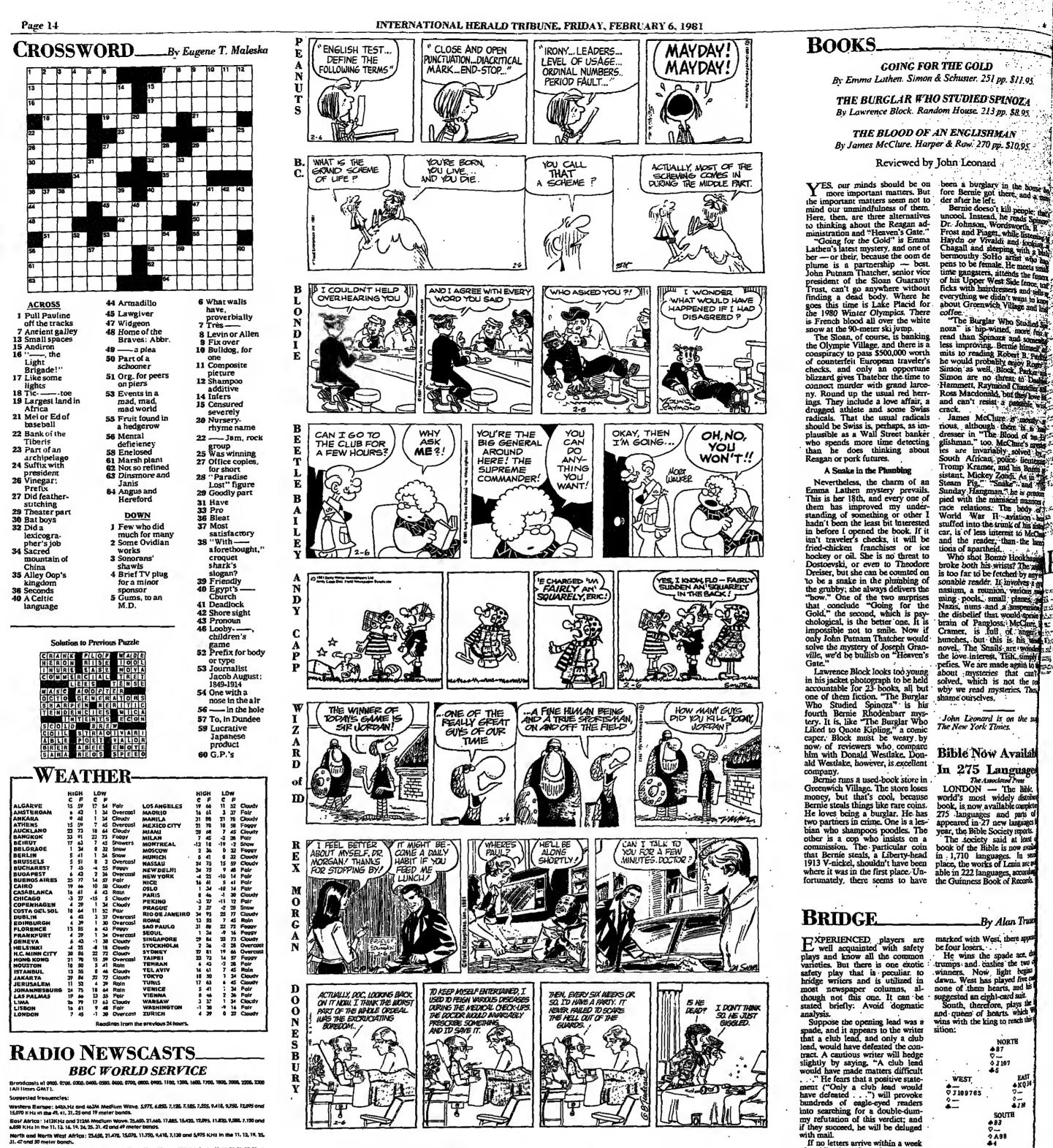
AMEX Nationwide Trading Closing Prices Feb. 5 Tables include the nationwide prices up to the closing on Wall Street. ALL SERVICE 442 + 12 875- 14 3575 16 - 7 2975- 93 1202234545 Rogan RnchE RngrÖ Ransby Raven Ravind Ravind 1419 Shawot 1410 Elercon 719 Elico 516 Sikes A 4 Elivres 1 Sikes A 3 Bolirron 1046 Soundan 7-3 6 1.1 16 4.1 10 2.3 5 .12 .21 .64 .410 16 217/2 46%2 3 1.2 12 Month Stock Els. Close Prev High Low Div. In \$ Yid. P/E 100s. Migh Low Quot. Close Close Prav Law Qual, Close 2.2 15 6.3 16 1.1 9 12 Month Steck Sis. High Low Civ. In \$ Yid. P/E 100s. 13 Month Stack 815. High Low Div. in 8 Yid, P/2 7.4 17 31 4 22 14 14 14 17 12 49/3+313 .18 16 (Continued from Page 11) 1732 3444496489596685659987 7.513 13 REINV 2.200 15-1107771374486475848948984877 1.1 5 16 5%4 1 1%9 10 3% LynchC ,199 2% 1 Lynnwr 94 196 144-14
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101
 101</td 344 NISIN 474 NEISLB 2146 NMmp 165 NMmp 165 NMmp 16 NMM 16 NMM 775 NPINR 775 NEISC 18 NYTIM 776 NEWDE 1736 NewCOT .4<u>1</u> 274449.4788988.378 429888.515888 7184444444557778447111111212787 .30 7,1 192 192 193 193 193 70.99949 184476466 1974 6 858 6 858 6 2150 6 2150 **Ž**1 ve 19 12 64 11 44 + **%** 1849 e xui leefichei Salis figuret are universe Yearly non. d-New yearly law, u-New Yearly non. Unless atherwise noted, rates of dividends in the foreauti-unless atherwise noted, rates of dividends in the last quarterly of-table are conval disbursements based on the last quarterly of-semi-ponual declaration. Social or extra dividends or pay-semi-ponual declaration. Social or extra dividends or pay-semi-ponual declaration. 12.24 1.03 Sales noures are uni 12 25 31 91 9.1 63 425 SSSSS SSSSS 2255222354 1434 + 133 1434 + 1434 + 1434 + 1% Ngelind 2% Ngelek 4% Ngelek 20% NARgy 10% NgCd0 8% Ngelik 2% Ngelik 2% Ngelik 2% Ngelig 20% Ngelig 1.085 ,40 n.32 .12 .08 2% Robins JA Robin 1% Rokwoy 16% Rogers 8% Rogers 1% Rosen 1% Rusco 1% Rusco 1% Rusco 1% Rusco 1% Rew 10% Ryssel 16% Ryssel 27 7.4 6 .6 17 43 29 91 41 1224 88 5 5 8 8 4 6g .12 .10 .12 44b 9 1.13 34 1 0/1.46 .12e 1.9_4 G—Alse exfra al exfras. b—Annual rate plus stock dividend. C—Liquidating dividend. e—Declared or paid in preceding 12 manitus. 1—Declared or paid after stock dividend or self-luke. I— Paid this vecr. dividend amilted, deferred or no action taken at lea1 dividend meeting. k—Detated or self this year, an Occu-mulative issue with dividends in arroars. n—New issue. R—De-clared or paid in preceding 12 months blue stock dividend, b— Paid in stock in preceding 12 months eximated cosh value on ex-divident or 4x-distribution date. .20 MCKPp 20 -20 -1200 -1000 -120 .4 28 6.7 6 4 7.0 5 8 2.9 8 14 1.1 12 16 1.32 .40 .92 .24 0-0-0 1-5 10 7 7 8 4 6 1-8 7 512771207412415 S1 5 6% OEA 12V2 Oakwo 8 OnSealy 2914 OOktep .50] 540 .92 1.45 1345 1746 1746 30 1378 1244 1746 4948 + 44 4946 + 55 241+ V3 241- V3 3 11 12 12 12 12 12 445 8 YRPIN n.72 1.44 .30 .32 .08 34 TEC 19 TF1 174 TIS 184 TIS 2013 2011 + 14 2011 - 13 1.40 744 + 64 1263 + V3 4/2 .240 225 25454557 20% 114-141111111-157-57-4742001-1511-110 34 10 % 20 10 % .40 6.8 6 VUIII valiaran salica 30 porr 1 .220 roll.mb 1.10 resM 1.340 resM 1.340 resR 4.20 resR 4.20 roll.al r 2.4 10 13 5.5 19 6.9 5 7.4 6 91.24 .16 .209 1 2 30 .400 1.76 1.90 7109444 + 4 + 19994444 28 144 7 x-Ex-dividenci or ex-rights. v-Ex-divid -Scies in fuit. 212 (Continued on Page 13) .30 .48 s.30 cid-Colled, wd-When distributed wi-4 19 1.0 7 5.7 4 1.0 17 1.3 16 ****** <u>.</u> ASK FOR IT EVERY DAY. vi—In bankruptev or receivership of being rec is Bankruptey Act, or securities assumed by su EVERYWHERE YOU GO. .40 1.20 14 44 Punipi Punto Quebor Yearly highs and lows reflect the provides 32 weeks plus the current week, but not the lotest trading day. Where a soil or stock dividend amounting to 28 per cent or more has been paid the year's high-low range and dividend are above for the new stock only. p#1.10 N N 19 22 6.7 7 127 3.2 5 6 .6 11 41 2348 + 34 1045 + 34 1346 + 34 3546 + 14 174 International Herald Tribune 1244 ų We've got news for you, RNATIONAL REAL ESTATE SPAIN IN THE MARBELLA SIN "VILLAMARINA" For sale A limited number of very high-LARGE VILLA at lake of Zurich, 10 minutes from airport, Fine sand bead every comfort, etc. Surrounded by lush greener Each villa with a garden and privat (Permission for sale swimming pool. Caretaker and maintenance services to foreigners) Please write to: Box No. G-900,410, Publicitas, CH-8750 HISPARABI FARAD 30 Ave. George-V, 75008 Paris. Tel.: 723.78.08. Telex: EXENT 613 390 F. Calle Riviera N. 39, Casa G, Puerto-Banùs. Marbella, Spain. Tel.: 81.42.49, Glarus/SWITZERLAND. Choose your investment from among our many luxury apartment buildings located throughout major cities in North America. Our buildings are all conven-ient to public transportation, schools, shopping and With Tridel, your daily needs. Anytime is an Opportune Time Our Suites offer you every feature imaginable For an Investment. including full kitchens and spaclous living areas. The buildings offer suites which have every amenity possible such as squash, tennis, indoor and outdoor swimming pools, saunas, whirlpools, exercise rooms, **But, Especially Now.** Tridel Corporation represents 50 years of expertise, experience, stability, safety and diversity billiards and even hobby and party rooms. And if you choose, Tridel will manage, rent, lease in the real estate, development and investment field. Tridel and its associates are active throughout contiand maintain your investment for you. nental America in the development, design, construc-tion and management of numerous properties, and have behind them over hall a billion dollars worth of Write to us for our complete investment infor-mation portfolio today. Please include your full name, address and also your telephone number. sales in the past five years alone. An investment in Tridel real estate products his-torically has provided a solid hedge against inflation. Remember, an investment with Tridel is a wise investment. Presenting America's Premier Yacht and Country Club Community · • • • • • • • And with the currency value the way it is, this is definitely the opportune time to get the most for your Represented by WORLD REALTY INC. London (01) 373 11 51 Panie (01) 247-1341 Rotterdam (010) 330502 Hong Kong 5-246113 money. TRIDEL A private marina. A private golf course. A private beachfront country club. The private International Sales Division Duiseldorf (01) 49-211-52199





Q





ALGARVE	15	59	12	54	Fair	LOS ANGELES	19	66	11	52	Cloudy
AMSTEROAM		43	1	34	Overcosi	MAORIO	16	6ĩ.	3	37	Fair
ANKARA	4	48	1	34	Cloudy	MANILA	31	88	21	70	Cloudy
ATHENS	15	59	7	45	Overcosi	MEXICO CITY	21	70	10	50	Foggy
AUCKLANO	23	73	18	64	Cloudy	MIAMI	20	66	7	45	Cloudy
BANGKOK	33	95	23	73	FOODY	MILAN	7	45	-2	26	Foir
BEIRUT	17	63	7	45	Showers	MONTREAL	-12	10	-19	12	Snow
BELGRAOE	1	34	0	32	Snow	MOSCOW	2	36	Ď	32	Foggy
BERLIN	5	41	1	34	Snow	MUNICH	5	41	ā	32	Cloudy
BRUSSELS	5	51	0	2	Overcosi	NASSAU	24	75	15	59	Cloudy
BUCHAREST	7	45	-4	25	Foggy	NEWDELHI	24	75		48	Fair
BUOAPEST	6	43	2	36	Overcasi	NEW YORK	4	25	-10	14	Fair
BUENOS AIRES	25	77	14	57	Foir	NICE	16	61	5	41	Foir
CAIRO	19	66	10	50	Cloudy	0510	1	34	-10	14	Fair
CASABLANCA	16	61		43	Roin	PARIS	ė	46	-1	30	Claudy
CHICAGO	-3	27	-15	5	Claudy	PEKING	.3	22	-11	12	Fair
COPENHAGEN	4	39	1	34	Cloudy	PRAGUE	3	37	-2	20	Snow
COSTA OEL SOL	10	64	- 11	52	Fair	RIO OE JANEIRO	34	93	25	77	Cloudy
DUBLIN	- 6	43	3	37	Overcast	ROME	13	55	7	45	Rain
EDINBURGH	- 4	30	1	30	Overcosi	SAO PAULO	31	58	22	7	Foggy
FLORENCE	13	55	÷.	43	Foggy	SEOUL	1	34		16	Foggy
FRANKFURT	4	39	1	34	Overcosi	SINGAPORE	29		23	73	Cloudy
GENEYA	6	43	- 1	30	Cloudy	STOCKHOLM	2	34	-2	28	Overcost
HELSINK	-	25	-4	16	Cloudy		22	81	19	66	
H.C. MINN CITY	30	86	22	72	Cloudy	SYDNEY	23	73	14	57	Overcust
HONG KONG	21	70	15	59	Overcasi	TEMRAN	4	43	-2	28	Foggy
NOUSTON	10	50	5	41	Roin	TELAVIV	16	61	7	45	Roin
ISTANBUL	13	55	0	46	Cloudy	TOKYO	10	50	- 1	34	Cloudy
JAKAR TA	39	84	72	72	Cloudy	TUNIS	17	63	- 1	45	Cloudy
JERUSALEM	11	52		39	Roin					34	Fair
JONANNESBURG	24	75	18	64	Rain	VENICE	5	41			
LAS PALMAS	19	**	13	55	Foir	VIENNA	8	56	2	36	Fair
LIMA	25	79	17	63	Cloudy	WARSAW	3 -1	37	1	34	Cloudy
LISBON LONDON	16	61	?	48	Fair	WASHINGTON	-1	30 39		16	Cloudy
		45	- 1	30	Overcost	ZURICH		37		37	CIODOA

North and North West Africa: 25,650, 21,470, 15,070, 11,750, 9,410, 7,130 and 5,975 KHz in the 11, 13, 19, 25,

Southern Africa : 25,650, 21,660, 17,880, 15,400, 11,820, 9,410, 7,185 and 6,005 KHz In the 11, 11, 16, 19, 25, 31, 41 and 49 meter bands.

Middle East ; 1321KHz and 227M Medium Wave. 25.650. 21,710, 17,770, 15,310, 11,760, 9,410, 7,140, 6,129 and 3.990 KHz in the 11, 13, 16, 19, 25, 31, 42, 49 and 75 meter bands.

Southern Asia: 1413KHz and 212AA Medium Wave, 25,450, 21,550, 17,770, 15,310, 11,750, 9,400, 7,180 and &195 KHz in the 11, 13, 14, 19, 25, 31, 41 and 48 meter bands.

East and South East Asia: 25,450, 17,790, 15,770, 11,865, 9,570, 4,195 and 3,915 KHz in the 11, 16, 19, 25, 31, 48 and 76 meter bands. Also for Singapore aniv: 88,400 KHz VHF.

VOICE OF AMERICA

The Voice of America proadcasts world news in English on the hour and at 28 minutes after the hour during varying periods to different regions. Suggested Treavencies:

Westers Europe: KH2 15.945, 7.725, 6,060. 5,955. 1,980, 1,197, 792. 11,760, 9,760, 1,296 in Ins 19.7, 41,1, 49.5, 50,4,75.7, 251 [medium wave], 379 [medium wave], 25.5, 30,7 and 232 [medium wave] meter bands. Middle East : KH2 15,205, 11,915, 9,260, 7,200, 6,040, 1,260 in the 197, 252, 39,7, 41,7, 49,7, 238 meter bands.

East Asia and Pacific: KHz 17.020, 17.740, 15,240, 11.760, 9,770, 2,000, £ 18 and 1,575 on the 14, 16.9, 19, 25, 30.7, 11.5, 49.2, 190 meter bands. South Asia: KHz 21,540, 17,740, 15,205, 11,915, 9,760, 7,105 on the 13,9, 16,9, 19,7, 25,2, 30,7 and 42,2 meter bands.

Africa : KHz 25,040, 21,660, 17,870. 15,330, 11,915, 9,740 7,280, 6,125, 5,495, 1,990 on the 11.5, 13.8, 16.8, 19.4, 26.2, 30.8, 41.2, 49, 50, 75.2 moler bands.

Doctors End Woman's Sinus Woe

Caused By Her Childhood Mischief

The Associated Press

LONDON — A 23-year-old woman who suffered breathing problems most of her life underwent surgery this week and doctors found the cause of her problem: a tiddlywink she put up her nose as a toddler. "I thought at first they were joking," said Ruth Clarke, a receptionist from Mansfield. "But they weren't. They even gave me the yellow

tiddlywink and 1 am keeping it as a souvenir," she was quoted Thursday

hy the London Daily Telegraph. I just flipped when they told me what had been causing my sinus trouble all these years." she added, remembering that as a child she liked to put things up her nose. "I must have been a little terror ... Now I am unblocked I feel much better."

DENNIS THE MENACE



with mail.

If no letters arrive within a week of publication, the columnist can reasonably assume that his analysis was sound. The author of a hridge book, a less ephemeral product, can make no such assumption. Consider, for example, the diagramed deal from "Winning Declarer Play" by Dorothy Hayden Truscott.

South opens one diamond and West crowds the bidding with a jump to four hearts. North is fully justified in trying five diamonds, and the spade two is led. The de-clarer, who had been hoping for a heart lead, inspects the dummy gloomily. Since the beart king is

NC	RTH		
487			
V82	-		
	2 J 10 7		
4 A1	5		
WEST		-	
	EAS		
♥KJ109765	♦KQ: V3	1065	
043 IIIII			
4 Q7	<u>` ^2</u>		
	🕈 J 10 9	88	
	TH		1
<u>≜</u> A9	3		
⊽ ∧Q			
4 A 9			1
#433	2		
North and South	were vo	inerable.	ł
The bidding:	•		
South West	North	Easz	1
10 40	5 ->	Pass	
Pass Pass			ŝ

West led the spade two.

that is void in clubs, discarde remaining spade from the o hand. He cross-ruffs to make rest of the tricks and his contra "Because West was forced make two losing heart lea wrote the author of the book" clarer made two extra tricks. This seemed a ceat example rare theme in play. but rear-nine years after the original p-cation of the book, an Ex-reader of the book, E Cresser Nottingham, pointed out the West has a fine counter-available: He can simply pe the queen to win. Then South Ho way to avoid the loss of the This seemed a ocat example no way to avoid the loss of tricks to East, two in spade one in clobs.

West is now set up for a li-repeating end play. He leave beart, giving a ruff-and-sluff, he ever, South does not ruff, for

would leave him with two un

able losers in the black suit stead he throws a club from hand and a spade from the of West must lead another heat. this time South ruffs in the la

It turns out, therefore, South's hand was too strong the heart queen is traded for we four, there is no way for we avoid the repeating end play. vided, of course, that South members to unblock eight under the acc.

Imprime par P.J.O. - J. Boulevard Nev 75018 Paris

Jumbles, EAGLE LANKY EMERGE CANOPY

Answer: A "handy" place for finding dates - A PALM

JUMBLE THAT SCRAMBLED WORD GAME

WHERE THE BARBER TURNED-SAILOR ENDED UP.

Now arrange the circled letters to form the surprise answer, as suged by the above cartoon.

(Answers tomorrow

Unscramble these four Jumbles one letter to each square, to form

tour ordinary words.

DALIP

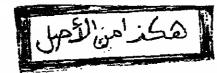
ERECK

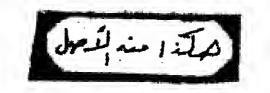
RASHEE

LOPPIN

Answer: ON A

Yesterday's





COING FOR THE THE BURGLAR BHOST o. 1 Oregon State Simplicity Itself

OKS

W spinindfu and of them

ting about the Rudan at

of their, because the nom de

1 2 partnersta pest

Minary Thatcher, states sice

m of the Sider Guarant

can't ge anywraid without

Winter Olympics. There

the blood all ever the white

Shann, of course Panking

f marder with grand lane

and up the usual ted here.

bey include a love aftar a

L. That the asual radicals

be Same is perhaps as in-

t or pork futures

Static in the Plumbing

I the 90-meter sk. -Tip.

THE BLOOD OF AN Examples Past Service Tames McClure Harper the essence of Oregon State University Reviewed by La They are not pretty. They are not reviewed by La Reviewed by John ev do not sneak up on you. They are not pretty. Incy are not you. They are not sneak up on you. They you from the opening tap and they ant munds should be on initiant mallers scale but

ive to adjust to me more than I do to Ralph Miller, the Beavers' colorful, **N**. in ar three demaines d coach. "I have two 6-4 guards who to put so much pressure on you the hat you're going to get tired of a latest misters, and occ of them.

Had is position in the polls and to win a Charling to do that, we have to be a beneficied group of people who play 40 min-people who play 40 min-people who play 40 mining stame for one reason: because other

Effective Pressure

a dead boals. Where he iss time is Line pland for Carle vers' pressing defense and a simple, abut of effective, offense have carried them collect ecord, making them and Virginia the Thundefeated teams in Division I. Vir-ford , i) is ranked No. 1 by United Press for that; The Associated Press has Oregon Coll has been No. 1 in both for ARCHIEL OF COLLECTION COLLING ARCHIEL DADA STRUCTURE AND Alertest European traidery by p. OSU has been No. 1 in both for and with a statute of the to

Rost ter speaks of, are four-year starters. d athlete and some Saus and the team's backbone, providing offenund he withing fall into place.

se as a Wall Stirei nanker offense still revolves around 6-101/2 pends more time detering

Traptid-goal accuracy. He set the one-seaertheless, the tharm of an Sica iter, Johnson is shooting 67 percent, Such there, Johnson is shooting 67 percent, Such the Walton's record 65. Laiben mysters prevais her 18th and even one of Mas amproved . . ander. pice mit.

been the trast of thereight are I aperied the back if a subject only what can be described as a wear's check if a standard be and a subject of the state of the sta heten franct de T ile meter for oil She is al torat to

am has let it be known that it wants

^{hc} ^{hog} sst, they say Virginia's Ralph Samp-Subor shoppable. Out West, they say every-subor sinder OSU pressure.

me and Wayne Radford, the two hip and defensive intimidation that

the percentage shooter in NCAA histois at it four-year starter, Johnson is aver-Such soints a game, with phenomenal 76

Staying Close

1202 12 World Lao secret to Johnson's shooting suc-

Johnson's basic shot is a turnaround hook in

front of the basket. Everyone knows he's going to shoot it, but he still gets the ball and be still gets the shot off. "No one can stay with Steve one-on-one," Blume said, "Not even Sampson. Anyone who gnards Steve will have to stay in his chest for 40

minutes, because every time we go to our set offense, the ball is going to him. I don't care if they put three men on him, the ball will go to him."

Johnson isn't the only Beaver who doesn't often miss. The five starters - Johnson, Blume, Radford, 6-8 freshman Charlie Sitton and 6-4 junior-college transfer Lester Conner - are shooting 60 percent. As a team, Oregon State is hitting 57.3 percent. The NCAA rocord is 57.2.

Again, Miller has no secrets. His players don't take bad shots and the defense sets up numerous easy baskets. The Beavers are forcing 21 turbovers a game and Miller has them conditioned so well mentally that the set offense, un-sophisticated as it may be, has so far proven unstoppable.

Most coaches are pleased if half their team's baskets come off assists. Oregon State is averaging 23 a game — which account for 71 per-cent of its field goals. "I designed this system in 1948, and it hasn't changed," Miller said.

Proof: The Record

It must work, for in 30 years of coaching Miller has won 503 games at Wichita State, Iowa and OSU. That ranks him third for most victo-ries among active major college coaches, behind Ray Meyer of De Paul and Marv Harshman of

"I'm an old dog, but the system is exciting," Miller said. "We don't adjust to individuals, the individuals have to adjust to the system.

"The type of players who we think will fit to are the ones we go after. We don't care if a kid is a blue-chipper or not. We just want to know if he can play.

The two best examples of that are Johnsoo and Blume. Johnson ran away from home his senior yearin high school so he could begin playing basketball. His parents were against his playing for religious reasons. Only Oregon State offered him a scholarship. Blume was a small pivot man in high school

shots from more than three feet away from the and Oregon State was, again, the only major basket," Miller said, "I would hope he could school interested in him, make most of his shots from six inches away," Miller's practices are series of repeated plays,

Miller's practices are series of repeated plays, three-on-three full-court games with full-court pressure. He repeats what is a good shot and what isn't. Reacting the right way has become almost a conditioned response for his players. They react instead of thinking, but that doesn't mean they lack intelligence.

"Intelligence comes from being conditioned the correct automatic response," Miller said. "If I keep telling you that a 15-foot open shot is what you want, it's going to sink in after a while. And if you don't get that shot, you're going to back off and pass the bail.

Quick or Ground-Ont

Our system, both offensively and defensively, is based on pressure. We apply it 40 minutes a game and we do it to fatigue the other team. The objective of the offense is to get a wideopen shot. We're going to take it whenever it comes, whether it's quick or we have to grind it out. It doesn't matter in me."

But top ranking in the polls does. Oregon State's only regular season game in the East, where many votes are cast, will be Feb. 14 against St. John's at the Nassau County Collision. The same will be accounty the Coliseum. The game will be nationally tele-

"I think Virginia had No. 1 handed to them," Radford said, "It doesn't really bother us, though, because we've always had to prove ourselves."

"Everyone watches the national rankings and we know we're competing for No. 1, so we keep tabs on Virginia," said Blume, Miller says it is "impossible to keep the kids' minds off Virginia. The rankings are important

to them.

The Big One

The Beavers have 10 games remaining - includiog meetings with California, Stanford, UCLA, USC and Arizona State. Some time after that a meeting with Virginia is possible. "I just hope we're both still undefeated when we face them," Radford said.

But thanks to the luck of the draw, that matchup would occur in the NCAA semifinals in Philadelphia, where the Eastern regional winner plays the Western winner this year.

junior featherweight title.

"From Scratch?"

for Gomez' World Boxing Council

"The problem here is there are many possibilities," said Glass, "Start from scratch? Yes, that's a

possiblity," "We would be interested in this if the card breaks up and the light-ers become free," said Condon. "It would be illegal for me to know "We would be interested in Coo-

"I'm going to tell him to go right to the FBI," Ali said Wednesday





slaloms.

Tamara McKinney.

ZWIESEL, West Germany -West Germany swept the first two places Thursday in a women's World Cup giant salom here, with Maria Epple making a stunning comeback to world form and edging compatrios Christa Kinsholer Epple, third after the first 51gate run over a course that dropped 350 meters, clinched the victory with a combined time of 2:18.69 for the two legs.

"I raced really badly," she said of her first run; her second effort was more than three seconds faster (1:07,75 compared with 1:10.94). It was Epple's first World Cup win since injuring her left knee at Piancavallo, Italy, in December, 1979. Her sister Irene, Olympic silver medalist last year, scored West Germany's only other World Cup win in the discipline this season at

Val d'Isere, France. Skiing first on the second run, Kinshofer made a perfect descent in 1:07.74, one-hundredth of a second faster than Epple, but finished with an aggregate of 2:18.83. Kinshofer also had the fastest

7. Cooper, 133. 8. Irene Epple, West Ger 9. McKinney, 124. 10. Dasielo Zini, Italy, 119 intermediate time of 38.52 on the

Skiers Cold-Shoulder World Cup Politics

the gathering.

... First in a long time.

But there is a message in the lack of interest io this and other SCHLADMING, Austria - Noattempts this year to hring racers together: The ski racers are saying away from the politics of their

Maria Epple

"The vibrations around the situa-tion were very bad," Podborski said, "and even if some people wanted to turn up they couldn't, because it might bave been bad for them. The meeting was blown ont of proportion, and if you turned up you might have been consid-ered one of the bad guys."

Confirmation

The comment seemed to be n shrouded confirmation of suggestions that many of the racers had been pressured by their coaches not to get involved in activities that might be controversial or dis-

Unlike a similar meeting last year in Wengen, Switzerland, which was well attended and reulted in the skiers gaining some of their immediate objectives, the only racers to attend the meeting here Wednesday were Podborski,

Peter Wirnsberger and Werner Grissmann of Austria and Konrad who broke his back while training in St. Anton, would be up and walking if the local organizers had installed safety nets. Bartelski of Britain, who organized

Irony

first run, but slowed on the second

half of that leg, clearly anxious to avoid slithering out of the race as

she has done in the last three cup

Third place went to American

Swiss veteran Marie Theres-Na-dig led the field after the first leg but made a bad mistake halfway

down the second course. She re-

covered well, but could oot make up the time, finishin sixth in 2:19.86.

Weaten's Glast Sident 1. Marts Epole, West Germany, 2:1849. 2. Christe Klasholer, West Germany, 2:184 1. Tomara Acklinney, U.S.A., 2:19,04. 4. Martin Balan Link 2:10 57

4. Wondo Bieler, Holv, 2: 19.53. 5. Christin Cooper, U.S.A., 2: 19.44.

Waris Cue Standings 1. Nodio, 54 points. 2. Eriko Hess, Switzerland, 199. 2. Reiko, 167. 4. Kinstoter, 145. 5. Wenzel, 144. 4. Serrat, 143. 7. Conner, 131.

Contributi Cooper, U.S.A.S. 21, 1986.
 Marie Theres Nodels, Switzerland, 21 7
 Perrine Pelea, France, 2: 19,91
 Hanai Werzel, Liechtenstein, 2: 20,25, 9, Foblenen Serrot, France, 72, 112,
 Heidi Wiesler, West Germany, 2: 71,26

Higher Hopes

Bolstering that argument on Thursday was David Murray of Canada, who slid off the downhill "We had hoped for a better respresentation," Bartelski said, noting that only two of the six teams with skiers in the first seed course here during a training run for Saturday's race and went crashing into the safety barrier.

"The net was just like a cushion," he said. "If it had oot been there, I might not be here to tell the story. Chamonix, France, was subse-quently canceled, it was res-An ironic reason for the disunity of the downhillers in addressing cheduled in Canada. Moreover, there are 10 downhill races this year, three more than last; next season there will be 13.

The prevailing issue appears to be the safety of the various down-hill courses, although Bartelski de-nied that the meeting was to have

focused on that. Complaints were lodged in Kitzbuchel, where an inordinate number of racers fell off the course. And many believe that Siegfried Kerschbaumer, an Italian

Bartelski, who has been jokingly referred to as the shop steward

without a shop, scoffed at suggestions that he was attempting to or-ganize a movement. "It is just an attempt to get people thinking and

PS Said to Fold; Garden Tries to Regroup ney-Nortoo and Hearns-Benitez." Muhammad Ali, meanwhile,

had some advice for promoter Smith: "Turn yourself in."

ruptive.

where Harold is and not tell."

heavyweight fight and that the heavyweight battle between Ken Norton and Jerry Cooney may

Four of the other fighters -

Cooney and Norton in a 10-round

bout and Tommy Hearns defend-

ing the WBA welterweight title

against Wilfred Benitez - were to

set purses of \$1 million each. Wil-fredo Gomez was to get \$350,000 and Mike Ayla \$100,000 in match

wind up elsewhere.

Of course, by winning Oregon State still would need to apply one last 40 minutes of pressure in the championship game two days later.

body is saying why the leading World Cup downhillers decided to call a meeting this week. "We just wanted the first group to get to-gether and talk about some proposals," said Steve Podborski of

mal Herald Tribune

By Nick Stout

Canada, without revealing what the proposals were. Since only four racers showed up, the matter could not have been urgent.

were represented. In Wengen, the racers collective-ly urged more races on the downhill schedule with at least one in North America. When a race in

that and other issues might be that two of the most outspoken of their peers, Ken Read of Canada and Uli Spiess of Austria, are themselves recovering from serious inju-

> While there is nothing to suggest their injuries resulted from course negligence, Read and Spiess were liked and respected as leaders; their absence may have discour-aged others from speaking out. Bartelski said that some of the proposals up for discussion were in fact Read's.

> > out their own welfa

from Los Angeles. "I'm going to tell Harold, 'Turn yourself in. Don't talk to me.'"

at the languing West in City Bibleiness? Glass: "I would ALL AND ALL AN

to Queste Katura " - 2 mil TAKE would be weath 2).

which we want is the Name RK - One thing sure

stat, is the return to it is build adison Square Garden shie and he will be the first fladison Square Garden shie and he will be the first fladison Square Garden the master be the state of the state flat he will be the state of the state of the state of the state he will be the state of the state of the state of the state he master of the state of the state of the state of the state he master of the state of the state

the Putnant Putnant Plant View Media Putnant Plant View Media Whether the card sur-and by Whether the card sur-the legman when it would be the legman whet is the legman wh

them fame in but is but in the but is the provided of the but is the but is the provided of th

a sul filed in Los Ange-inwich Village in the second second defrauded of which are the second secon SAF STATES & MAR DO NOT & SUITE TO where a state of the state of t

is a contract the second secon was of the second secon

STATE OF

10

ĩ

fighters have not of their advance payr contracts while others

ard with \$8 million in

UDGE.

ERIP NORTH THE P anni inini inini inini anni inini inini anni inini ininini ininini inini inini inini inini ininini inini inini inini ini Mineting As a second

àth. prime the set of the chin set sentent that a state of the A state of the 1 b. 3 7. S - - '

He feat that a stand information information fulation is a set of للفوه والمراجع

NOR STATE 141 N St. Land # \$*\$*** Bancal -**61.** (#1) (****)

to how hears

1 44 MARTIN

W SPANE

🔹 s 🏝

4 * *

- -

ş٢.

11 * * * 12

. KR. Caller Nor Par ويعجزه والمعارية Marca No. 1000 en mil العنبية

19

James Edwards (40) beating Lakers' Kareem Abdular to a rebound Wednesday night in Indianaoplis.

NBA Standings

	TERN CONFE		CE		Golden Stale Portland	25		.528 .500	11½ เว
							28		
- C.	, w	L	Pct,	GE	San Diego	34		A 34	161/2
- ° (*	- 44	18		-	Sector	22	31	_ 	17%
	- 4	11	.796	2	Wednesd	i.			
1.5	23	22	-593	13					
1	24	30		20	Sectifie 100. Watzlagt		DOINE	¥ 17, V.	101111
- 4 C - 2	15	ē	25	31%	son. Grown 14: Bellard				
1.1					Los Angeles 102, Indi			ul John	er 29,
1 C	Centrol Divisi				Witkes 22; Knight 27, 8c	STOCKER!	20).		
	39	15	. 72		Kensos City 91, Dein	off 90	(King	22. We	dmos
- N - S	22	34	. 571		14: Herrow 24, Long 11 3			_	
	28	27	-509	1162		-			
- T.	. 22	23	.400	1715	Chicago 109, Clevelor			7 2, G	- 19
203	19	15	122	30	wood 22; Phepley 19. Co				
	13	44	.225	27%	San Dieso 119, New J	n ney 1	助 (5)	mith 27,	Tay-
				4/12	ior. Wildons 14: Newlin	4 4 . Be	bineo	n 213.	-
	ITERN CONFE		ÇE.		Phoenix 114, Litch #?				n 15a -
	Mewest Divis				Dositiey 19, Brislow 14).				-
	24	20		-					
	34	27	10	712	Son Anionio 125, Dee		5 (Ge	rvin 57,	Silas
	26	30	444	10	22; English 32, Thompson				
- 1 ₂₁ -	22	23	A11	13	Houston 114, Dollos á	i (WHD	ought	Y 21. M	tione -
100	20	34	370	15	31; Robinsine 14, Pielikk	witz 1	n. '		
1.1	~~~~~				Philodelphia 107. Bos			lan 21	laha.
		47	.145	2715	sno 14: Archibold 22, Ma			، ينه بيد ب	
	Pacific Divisi		_						
	4	14	724	-	Geiden State 115, Part		W (P	(# Z, 1	HINN T

day that the Garden, the landlord for the Feb. 23 card, is owed money by next Feb. 12 or "the contract is oull and void."

Wells Fargo officials Wednes-

day denied Smith's contention that it had made attempts on his life,

had briefly kidnapped his 4-year-old and had forced Smith to flee to

Switzerland to escape bank-con-

nected thugs who wanted to keep him from talking about the alleged embezzlement. Smith had made

the allegations in telephone calls to

sportswriters and broadcasters

Tuesday. The case is being investigated by

the FBI, but no criminal charges

have been filed and none of the defendants in the bank's civil suit are

being sought by authorities. John Condon, president of Mad-

ison Square Garden, said Wednes-

'I'm Trying'

"Wc'll speak with the Garden about financial arrangements," said Glass. "I am trying to keep the show together. I am asking the Garden to bear with me."

Keeping the show together means getting the fighters to cut their purses and, Glass said, drop-ping Mustafa Muhammad's bout against Matthew Saad Muhammad for the universal light-heavyweight championship for purses of \$1.5

million. ABC Radio reported. Thursday that Glass, in view of the MAPS scandal, has called off the light-

a boy.

By Parton Keese New York Times Service

like this: Simmer was a journeyman minor-leaguer two years ago, bounc-ing back and forth between the National Hockey League and the boondocks so often he was ready to toss in his hockey stick and go back to an eight-hour joh in the paper mill where be had worked as

The trouble was, Simmer was almost 25. For five seasons be had tried to make it as a center, but with only 11 goals to show for 93

College Basketball

EAST EAST Baston Col, 114 Lowell 54 Connecticut 79, Providence 70 Georgestown 79, Villanove 54 Lohigh 71, Deloware 60 Novy 59, Weetmine 94, Colocie 71 PHT 60, Ducueses 53 Syracuse 74, Seton Hall 42 Termple 81, Heristra 54 Vermant 74, Dortmouth 64 South 54

SOUTH Alabiana TI, Maeissieni SI, 77 Ciemaan 32, No, Carolina SI, 76 Duke 12, Georsia Tach 68 Georsia T., Fibridi di Kestucky 192, Auburn 74 Louiskana SI, BJ, Vanderhill 31 Louisvilla 63, Tutore 53 Massation 71, Ternessee 52 So, Coroline 78, Pean 51, 60 Wate Elevel di Margintard 61 rast 67. Moryland 60 MIDWIEST

ding Green 54, Boll St. 53 DePoul 49, Detroit 58 as St. 75. M uri 56 me 40. La Salle 57 SOUTHWEST salus 71, Okine ks 71, Oklahoma 37 na St. 76, Kansas 73 (3 OT (

Colorada 73. Jowa St. 63

NHL Standings

CAMPBELL CONFERENCE
 State
 T
 GP
 SA Phy

 24
 14
 8
 254
 182
 74

 30
 14
 8
 204
 182
 74

 30
 14
 8
 204
 182
 74

 30
 14
 8
 204
 182
 74

 21
 20
 11
 192
 192
 45

 19
 21
 13
 186
 194
 51

 26
 25
 6
 201
 204
 48

 210
 25
 6
 201
 204
 48
 Philodelphis Colgory Woshington St. Louis Vancouver Chicago

201 25 8 207 200 Satytke, El-Vision 21 12 9 220 151 21 16 16 251 150 23 24 7 205 215 14 27 9 201 220 16 28 8 173 220
 16
 28
 6
 173
 220
 40

 6
 70
 16
 164
 242
 22

 WALES CONPERENCE
 .

 Norris Division
 .

 20
 16
 7
 225
 207
 71

 29
 18
 6
 217
 161
 62

 1
 12
 24
 8
 191
 203
 44

 15
 24
 2
 20
 42
 20
 42

 15
 24
 2
 71
 142
 23
 44

 15
 24
 2
 29
 42
 29
 42

 16
 27
 71
 142
 215
 39

 Adverse Division
 Division
 215
 39
 34

s Division 25 10 16 203 154 44 25 15 12 117 137 62 20 29 7 294 194 25 37 27 7 265 241 43 34 26 13 166 225 41

Wednesday's Results Guebec & Alinnesota 2 (Florek (11), Richard 2 (22), Hunter (13), Clouller (2), Weir (4); Payne (26), Hartsburgh (7)(. (28), Hartsburgti (77). N.Y. Ronsers 9, N.Y. Inisaders 3 (Don Moloney 3 (14), Allison (18), Vickers (13), Burns (1), Du-guay (7), Tatolous 2 (9): Langevin (13, Trettier me (23().

H 3, Winnipes 2 (Schurt (19), Molone

Short

Los Angeles

Pittsbu

Beston Teronto

Kings' Simmer: Classic Reclamation Project

games in the majors he had attracted as much notice as a pet rock. UNIONDALE, LI. — If you want to make a struggling hockey player happy, tell him the story of Charlie Simmer. He'd probably The knock on him was that at 6 feet 3 inches tall and 200 pounds, he skated, some people said, like a giant penguin with weights tied to his legs. even like to hear it twice. It goes

Bottoming Out

When he was released in 1977 by the now-defunet Cleveland Barons, one of the NHL's sorriest franchises, Simmer felt be had in the game. reached bottom. But instead of quitting he decided to give it onemore go -- "that is, if anyone still wanted me."

The only one who wanted Simmer turned out to be George Maguire, general manager of the Los Angeles Kings, who signed him as a free agent and sent him to the farm club at Springfield, Mass. Three good things hapened there. Simmer improved his skating by going to a power-skating school; he was turned into a left wing, which proved a more natural position; be met Boh Berry, the player who later became his coach at Los Angeles.

Simmer scored 55 goals at Springfield before being called up the following year by the Kings. Playing with Marcel Dionne, an established all-star center, and Dave Taylor, another reconstructed forward, Simmer scored a point in each of his first nine games. From midseason on, he scored 21 goals in 38 games,

Production Increase

Last season, he had 56 goals in 64 games, tying for the league lead with Blaine Stoughton of Hartford. The total included at least one goal in 13 straight games, a record, and a club mark of 21 power-play goals and eight gamewinners.

Raider Trial Is Delayed The Associated Press

LOS ANGELES - A federal judge Wednesday set a new trial date of March 23 for the Oakland Raider-National Football League antitrost case. U.S. District Judge Harry Pregerson said, "The court remains convinced that the most advantageous means of resolving this dispute for all concerned would be through [pretrail] settlement." The complicated case, centering on the Raiders' effort to move the team to Los Angeles (a move opposed by the NFL), had been scheduled to start Monday.

Soviet Skaters Win Pairs The Associated Press

INNSBRUCK, Austria - Soviet skaters Irina Vorobieva and Igor Lisovski captured the pairs competioon Wednesday at the European figure skating championships. Second place went to Christina Reigel Pittsburgh 3, Winnlese 2 (Schuf (W), Moinne (11). Lee (77): Caristion (15), Morthell (11). Chicago 6, Edmonton (15), Morthell (21), (9), Happins 2 (15), Sutter (22): Gretzky (28), Messier (10), Weit (12). Boston 3, Martinel (10), Millier (15), Sims (15). Slovethon (26().

З

This season has been even more productive. With 49 goals in his first 50 games, he just missed tying Maurice (Rocket) Richard's record of 50 in 50, which was matched by the Islanders' Mike Bossy. Simmer bal oow has 51 goals in 55 games and is the second-leading point scorer in the league, trailing only Dionne. Simmer is reportedly set to sign a oew contract that would make him one of the highest-paid performers

3 U.S. Schools

Vie for Caulkins · The Associated Press NEW YORK — The recruiting battle over 18-year-old swimmer Tracy Caulkins, who last month bettered world-best times in six in-

dividual events, has dwindled to three U.S. universities. Among the world's best in all four strokes in addition to individ-ual medley events, Caulkins has narrowed her choices to Stanford,

Texas and Florida. Coach Paul Bergen coached Caulkins to world prominence in Nashville, Tenn., from 1975-78 be-fore he moved to Texas. Florida's Randy Reese has a possible acc-in-the-hole Caulkins' sister, Amy — who swims for Florida.

"All three schools have top-notch takent," said Stanford's Ed Dietz. But "she's totally commit-ted to being a scholar and an atblete, and that's the key to our effort' Caulkins is a senior at Harpeth Hall, an academically oriented school for girls in Nashville.

Still single at 26. Simmer lives in a beach house, drives a 1965 Corvette, roller-skates and golfs when not playing racquetball and volley-

"You could say I like my life," Simmer said recently. "I'm happy the way I am now. I like where I'm living, the team I'm on and the people I associate with. Things are slow. He has those long strides that are deceptive. Once he's got a going well. It seems a lot looger than just a couple of years that 1 stride oo a player, he's got him bcat." was seriously thinking of returning

to that paper mill." One of Simmer's associates is Jerry Buss, the millionaire owner of the Kings - and not only in the locker room or in the club offices. "I get along with Jerry very well," Simmer said. "I talk to him as a person, not a boss or as a player to a multimillionaire. I cajoy being around him, and I think he enjoys being around me."

Buss tried to describe what ever put me on the Dionne line," said Simmer. "I don't know why changed Simmer into one of the league's most feared goal-scorers. they did. Maybe it was despera-tion. In the minors, I'd developed a style of play where I'd go in front You have to hand it to George Mcguire for taking the chance of signing him when no one clse wanted to," Buss said.

Then you have to give credit to Bob Berry for giving Charlie the confidence he needed. Berry made however, we began developing some new plays. We practiced it clear that left wing was Charlie's joh right from the start. And when them on our own and came up

with a power play that has been nearly unstoppable. Surgery for NFL's Waters

United Press International DALLAS — Dallas Cowboy strong safety Charlie Waters un-derwent surgery Wednesday to re-move cartilage in his right knee. Waters, a 10-year veteran, missed entire 1979 season following an injury to the knee.



Ranger center Ulf Nilsson sees his point-blank shot stopped by Islander goalie Billy Smith Wednesday night in Madison Square Garden. The Rangers trounced the Stanley Cup champs, 9-3.

he said. Charlie played so well from Day he won that job by producing." Ask Simmer's linemates what transformed him into a demon

scorer and they say "deception."

who was a 15th-round draft choice

himself: "Charlie's really not that

'God or Whoever'

Simmer is more than just a sta-

tionary figure in front of the net.

One moment he'll be in front, get-

ting the goaltender frantic, and then he'll suddenly whisk behind

the net with the puck, threatening to wheel around and stuff it in a

corner or flick a pass out to

Dionne or Taylor cutting through.

"I'll always thank God or who-

"it's sad that so many of the racers have tunnel vision. They just come down the hill as fast as they can and don't think about anything else. In oo other sport are so many athletes treated like chil-Says Taylor, the line's right wing, dren."

'A Bad Time'

One downhiller who did not attend was Toni Buergler of Switzer-land, a winner last month in Wen-gen. "It was a bad time to have a meeting," be said. "We had an ex-ercise session then and most of us were thinking about training, not about meetings."

Meanwhile, downhill training for Saturday's race resumed Thursday after a snowstorm prevented trials Wednesday.

Boxer Scott Convicted

Of 1st-Degree Murder

The Associated Press NEWARK, N.J. — Light-heavy-weight boxer James Scott was found guilty of felony murder and of the net and try to create trouble. first-degree murder by a Superior Court jury Wednesday. Scott was Here, I would just stand in front as long as I could. "By the end of that first year, convicted of slaying Everett Russ in 1975. Charged with slaying Russ to conceal an armed robbery, Scott previously was convicted of the rohbery but a jury had been un-able to decide on the murder

"The main thing is to have your stick on the ice when Marcel gets charge. Scott was the World Boxing Association's No. 2 light-heavyweight contender, but was stripped of his ranking last September because of his criminal record. He had been the puck because when ho passes, it's like a shot." Said Dionne: "I don't know where they got him, but Charlie Simmer is the best I've seen from

sentenced to 30 to 40 years for the robbery and will be sentenced on the murder charge March 11.

Transactions

BASEBALL American Leocu

CHICAGO-Signed Scott Maler, colcher, Signed Bill Almon, Infielder, and assigned him to Edmonton of the Posific Coast Leogue. Nomed Som Ewing manager of their Apoleton club in the Midwest Leogue. QAKLAND-Signed Matt Keough, pitcher, to a

TORONTO-Signed Bruce Balsclair, outfield r, and assigned him to Syracuse of the Internatiational League

ATLANTA-Announced thei Lorry Brodi Rick Mohler and the Pelloway, offchers, how agreed to contract to ms for 1981.

FOOTBALL

FOOTBALL National Postball Leasue CHICAGO-Named Ted Marchibrade etten-sive coordinator and Dick Standel offensive line coach. HOUSTON-Named Andy Bourgeois receiver coach; Edioh Pitts back coach: Ray Collohon

line coach and Bob Gambold de

whe calach and Bob Gambold defensive second ary asoch. NEW ORLEANS—Named Lamar McHan re-

Ceiver couch. WASHINGTON—Named 201 Hickman admi strative assistant.

HOCKEY

Noticeal Hockey LEAGUE—Suspended Danay Gare, right Ving, Bartiale, and Bens Witson. defensemen, Philodobale, for three parnes and as the result of match penalties motived in a same Jon.28. LOS ANGELES—Recalled Doug Kears, sooi-le, fram Oklaheme City of the Central Hockey Loganc. Asseyed Poul Papeou, societ, to Okla-mann City.

١

Observer

Diseases of Glory

By Russell Baker

NEW YORK - A word of cau-tioo to the triumphant bronzed people of the Sun Belt: Beware of becoming cynical and sophisticated as we of the pale Northeast hecame in the time of

our glory. Ah, you laugh, do you? Yes, I hear the comfortable lean laughter rising from mus-

cular, well-taoned throats. You are thinking, ----"For generations we suffered from the cynical so-phisticatioo of the flahby pale-throated people of the Northeast, and know the

Baker hubris awaiting the cynical and sophisticated, and will never yield to its snares."

13

I know that laughter. Once I al-most laughed the same sentence when I left the sun-drenched Virginia valley. My grandmother, sit-ting on her richly tanned froot porch, said. "Beware of becoming cynical and sophisticated up there

cynical and sopinsucated up incre among the pale people." I started to laugh that I knew the huhris awaiting the cynical and sophisticated, and would have laughed the whole though had my grandmother oot said, "And while wou're up there learn to laugh you're up there, learn to laugh something a little more pithy."

* * *

And, of course, in New York I fell. Cynical sophistication ate into my marrow. It can happen just as easily in the Sun Belt, for it is a contagion spread by proximity to so many people accusioned to sit-ting on top of the world. In New York these people, these

spreaders of cynical sophistication, were everywhere. They were, and still are, right next door. My next-door neighbors. Meat packers,

In from New Jersey and Brooklyn they came every weekday before dawn, waking me at 5:30 a.m. by slamming carcasses against my bedroom wall. When I walked out for the morning papers, they were sprawled over my front steps, so-phisticatedly sipping coffee from paper cups. Of course they hated me, Still do, I'm sure. Why else would they slam carcasses against my bedroom wall at 5:30 a.m.? Yet they concealed their malice behind gentle morning smiles and mur-murs of, "Good morning" and "How are you today?"

Here were the latter-day agents of Gouverneur Morris and Alexan-der Hamilton, who plotted the op-pressioo of the Sun Belt's adventurous spirit from the very begin-ning and might have oppressed it forever had Sam Houstoo not given us Texas and Warner Brothers oot given us Ronald Reagan.

Sooo, I too was sitting on front steps drinking coffee from paper cups and oodding courteously to strangers and oever, for one single moment, thinking about the op-pressively high railroad rates that had been used a hundred years ago to keep the Sun Belt hleak.

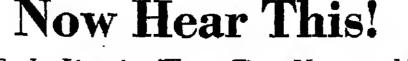
Nor did 1 detect the cynicism and sophistication at Vinnie's Variety Store when I went in for the morning papers. Why did Vinnie invariably say, "Thanks," when I paid him? Was he actually thanking me for oot stealing the papers, and did the hangers-on - who were there every morning com-plaining that the New York Jets stank — all laogh cynically after I left because I was too naive to steal the papers?

Their sophistication was almost as startling as their cynicism, for they were under no delusions about the vincibility of the New York Jets and, what was truly cyn-ical, took it for granted that the Jets would get worse.

Decent Sun Belt folk never ex-pect their foothall teams to be thrashed and immediately fire the coach if the players threaten to make a habit of defeat. But at Vin-nic's, inevitabilities were faced with sophistication and cynicism.

"Cynicism," wrote Ambrose Bi-"is that blackgnard defect of erce, vision which compels us to see the world as it is, instead of as it should be."

Bierce was himself a cynic, as well as a Sun Belter. Destiny saved the bronzed folk from his poison by arranging that he should disap-pear and never be heard from again. It was easier for destiny to arrange such things in his day, thanks to its hand-in-glove cooper-atioo with Morris and Hamiltoo at keeping the Sun Belt out of touch with reality. Now that reality has moved south and wears a suntan, the threat is graver than any ever posed by Bierce or even the altimate Sun Belt sophisticate-cynic, Mark Twain. On guard, ye of the bronze pelts.



How Faulty Listening Wastes Time, Money and Lives

By Beth Ann Krier Los Angeles Times Service CAN FRANCISCO — Stop reading for a

D moment and listen. Since you're still reading, you might as well know that along with your inability or disinclination to follow instructions, you probably do oot know how to listen well.

The latter is the view, supported hy exten-sive research, of Lyman K. Steil, a listening expert who teaches at the University of Minnesota and whose students of listening in-clude U.S. senators, congressmen and busi-ness leaders and thousands of employees at

American corporations. For those who might dismiss listening as an innate skill, Steil cotes that 80 percent of most people's waking hours is spent communicating. Listening consumes about half that time. Yet, his studies show, people typically listen at only 25 percent of their abilities. In dollars and cents, Stell points out, if every one of the country's 100-million-plus workers makes but one \$10 listening error a wear makes hut one \$10 listening error a year, that's a waste of more than \$1 billion.

A \$10 error might be something as commonplace as a couple of letters that have to be retyped, but frequently, Steil reminds his audiences, the costs are overwhelming.

Tenerife Crash, Hotel Fire

He cites the 1977 airline disaster in Teno rife, Canary Islands, which cost 581 lives, \$100 million in airplanes and \$500 million in still unsettled lawsuits — all because, Steil says, crew members heard hut did not listen to radio instructions. The recent MGM Grand Hotel fire in Las Vegas, he maintains, was another example: Several people on low-er levels of the hotel were warned of the fire but did not respond.

For those unimpressed with dramatic dis-asters, Steil asks, "How many divorces do we have a year in this country? Ask the marriage counselors and they'll tell you that right at the heart of many of those hreakups is the simple fact that people don't listen well to each other. Or ask somebody, 'Can you think of a situation where somebody didn't listen and it resulted in some kind of measurable cost? People give you example after exam-

ple. "Listening is a private, silent, internal act and we never know what went on until the listener responds and we see the results."

Stell, wearing a shirt mooogrammed at the cuff with the word "LISTEN" (he left his "Dr. Ear-Q" shirt at home), was in San Francisco recently to give a half-day listening seminar for local business leaders at a gather-

ing sponsored hy Sperry Univac. Roughly 14,000 Sperry employees have participated in listening workshops since the

company launched its "We understand how important it is to listen" advertising and public relations campaign in 1979. As a company spokesman tells it, Sperry Univac was — and still is — No. 2 behind IBM in the computer field, a distant No. 2, and was having trouble

heid, a distant No. 2, and was having trouble making any headway oo closing the gap. As a means of getting to know potential customers and building corporate goodwill, Sperry began inviting executives from target companies to attend its listening seminars. Its own leaders and other personnel also en-rolled. Meanwhile, the ad campaign told the world about Sperry's commitment to listen world about Sperry's commitment to listen-ing and offered a free listening quiz to anyooe who wrote in. There reportedly were 60,000 requests. Sperry hired Steil as its listening consult-ant. He seems quite a hit with his audiences,

coming across almost like a missionary. The chairman of the speech communica-tion divisioo of the University of Minnesota's department of rhetoric, Steil also heads his own consulting firm, Communication Development Inc., and is president of the Inter-

A sample: Show me someone who knows more

about your emotional triggers than you do and we'll show you someone who's in a position to . . . control your

- ----

destiny.'

national Listening Association. He receives so many calls from the business world (his other clients include Honeywell and General Motors), he is considering concentrating his efforts outside academia. Although he enjoys

working with young people and reports that his classes are wildly oversubscribed, he finds the husiness community increasingly recep-

Regarding the cathartic level, Steil asks: "Have you ever tried to persuade or talk with someone who's got a gut full of problems? We don't stand a chance. People who have a

need to engage in catharsis . . . give off clues." Those can range from silence to hos-tility: Steil says that being willing to listen can speed someone through catharsis and make it possible to communicate on other levels.

He advises audience members to take 51 percent of the responsibility for the success of their communications; he has a "five-plusfive plan," in which each seminar participant is asked to identify five people with whom he or she would like to improve communication. Five weeks after they decide to participate in the plan, they are invited to send postcards to Sperry saving "51 percent stinks," "51 per-cent has made oo change" or "51 percent has worked."

Coodensing materials that he oormally presents in a 10-week class, Steil offers many techniques in his half- or full-day workshops.

· Take ootes while listening, including during telephone cooversations, and oever answer the phone without pencil in hand.

Jr. is oo longer seeking exemptioo from jury duty. Brown appeared oo a jury list in December and had requested an exemption oo the hasis of hardship. An aide, Byron Georgiou, said the request had been a "staff-level decisioo" and that Brown is seeking to arrange to serve at a convenient time.

released.

Anti-nuclear activist Jerry Rubin - no relation to the 1960s Yippie activist of the same name - was given a suspended jail sentence and ordered to spend 150 hours in community service for throwing a slice of cake at atomic energy physicist Edward Teller a year ago at UCLA. "We're going to have a cel-ebration at the House of Pies," said Rubin. The Santa Monica College student, contending he was beaten after the incident, has filed a \$50,000 suit against the University of California regents and chemistry professor Richard Perrine,

largest residential real-estate trans-

California Gov. Edmand Brown

* *

action in U.S. history.

* * *

"I thought people danced at halls," President Reagan said of last month's 10 inaugural balls. 'Instead there were wall-to-wall

President David Begehmen a people, and Nancy and I had to dance on the stage." The subject chael Phillips, David Wan Kurt Neumann, respectively These techniques and others, insists Steil enable people to listen better to terrible speakers as well as to great ones. "Our great came up during a photographic session with civil rights leaders, in-cluding Charles Evers, who said he ducer, director and associa challenge is content - what people say, oot how they say it." ducer of "Cannery Row" was replaced by Deborah Wa had tickets to five inaugural balls but attended none. "You don't -SAMUEL JU REAL ESTATE TO RENT/SHA REAL ESTATE TO RENT/SHARE HOLLAND GREAT BRITAIN

tive to his ideas. The major purposes of communication, he me someone who knows more about your emotional riggers than you do and we'll show you someone who's in a position says, are entertainment, persuasion, informa-tion, catharsis and the phatic (binding rela-tionships through small talk). The last is sigto . . . control your destiny." nificant, he says, and frequently overlooked. Steil advises his listeners to use small talk to bind relationships if they ever expect to get anything dooe at the persuasive or informatioo levels.

• Try to minimize or eliminate distractions. · Look for valuable material in what is being communicated. "Effective listeners are selfish in this regard."

 Identify words and ideas that are "emo-tional riggers" for you. "Do you listen well when your emotions are really pumping? Our research would guarantee you don't. Show

• Ask yourself, while listening: "What is the purpose of the sender? What is my pur-pose as a listener?"

Rome Photographers PEOPLE: Rome Photographers Outwit Actors, Selves Actors Robert De Niro and Keith Carradine ended a night on the town in a Rome police statioo ear-

know how lucky you are," is Reagan. After noting the attant paid to his wife during their in gural rounds, the president said was going to have to add her by itst of notorious scene stealer, cluding children and animals with the ex-actor noted, "have a way upstaging the star." Jun Ohip, who have been vacation on St. John, Virgin Islands, pan return to Georgia on Sunday. An Carter returned to Flains, Ga, d week to go back to school. # # # # town in a Rome police station ear-ly Thursday, thanks to the pa-parazzi. The two, in Rome to pro-mote De Niro's film "Raging Bull," took off in a taxi from their hotel at about midnight. Two ce-lehrity-huoting photographers gave chase. When the taxi driver complement of a police patrol that complained to a police patrol that he was being followed, the pa-parazzi told police the men in the taxi were terrorists. The taxi was taxi were terrorists. The taxi was stopped. Police put the actors against a wall and frisked them. The delighted photographers snapped away. All four were ques-tioned at police headquarters and released

* * *

Former San Francisco May Joseph L. Aliotu has agreed to S465,000 settlement ending an year libel battle against defu Look magazine, officials a Alioto contended he was libed a 1969 article linking him known Malia figures. U.S. Disn Court Judge William I Schwarzer ruled in 1977 to Alioto had been libed awarded him S350,000, which he risen to \$465,000 with interest g Alioto did not get the money in Country singer Kenny Rogers has agreed to pay \$14.5 million for producer Dino De Laurentiis' 35room Beverly Hills mansioo and 10-acre estate. Sotheby's, which is handling the sale. dubbed it the

Alioto did not get the money in agreement concluded this w Part went to pay two liens fil against the jndgment, ai S295,000 went to Wyoming ca rancher Coustenay C. Davis, w won an \$880,000 legal malpraci suit against Alioto last year.

. . . A John Lennon fan puller A source Lennou ian putted small covered wagon 233 m from Washington in honor of (slain musician, ending his hite front of New York's Dakota ap

front of New Fork's Dakota are ment building, where Lennon v killed. Chris. Anderson, 5. Keene, N.H., said he collee about \$1,000 in pledges on the morial walk for the Spirit Four tion. an opposition from the

tion, an organization foundat Lennon and his wife, Yoko On benefit the mentally handian and needy. Anderson said the pound wagon, emblazonei Lennon's lyrics, "All we are se is give peace a chance," was a for the former Beatle's S-year

son, Sean. Actress Raquel Welch has E \$24.5-million breach of on suit against MGM for termin her contract to star in the "Cannery Row" in Dem Also named in the suit were

New York Times Service ANNOUNCEMENTS MOVING **CLASSIFIED ADVERTISEMENTS** SUBSCRIBE INTERDEAN to the REAL ESTATE FOR SALE INTERNATIONAL CLAYTON BENNETT FOT FULL HOUSING SEM We specialize in London property consubants, For soles, purchases, nontrats. Our American staff are waiting to help. Tel, London 01-584 6863, Tm 8814 646. HERALD international moves FRENCH PROVINCES TALY U.S.A. U.S.A. U.S.A. U.S.A. YOU'VEMOVED WITH NEW YORK City, 70 k11/s roams, spo-cora, bright, 4 or 5 betrooms, move-in condition, includes beloony, view, modern Michaer, formed diming, librory, loundry, drasting room, 3% boths, Principal only. Many other extras, Negoticitation of \$450,000. Martinenauto \$2175/marth. 50% for deduction. By cooleringest only. 12(3540):589. AMSTERDAM-SOUTH In building, chic area near in the concerner, parking, cellor at vale courty ord. A 18 or 6 or partment. Pieces contact so Holicand Tell (0)20-72/75. VILLA, INCAME COUNTRYSIDE 19 Ion. from Vid Veneto. | hot. grounds (247 ocres). 500 sum, house (5382) sum? Recent contruction, concrete, brick, store, Ur, 45544 (US) 444Q, Tak Rome (-37 6) 366.8459. TRIBUNE THE REST NOW MOVE ISLAND OF HAWAS country club yikas ot Kasuhou-Kona, A paedocular waw of the pacific on a 36 hole polit course 4 terris count - big inverning pool. This is a mewhy con-tructed condentinium, Newly furnished. 2 hodrowen 2 horts, hores foreire room. COTE D'AZUR New York City Sales & Bantula The Fines: Available Properties. Apartments, Co-ost, Townhouses. Furnished & Unturnished. NEW LISTING 60's off Park Are, Wide Townhouse. SOUTHEASTERN USA AND SAVE. CENTRAL LONDON - Executive ser-vice operations in new buildings, com-fortably furnished and fully equipped. Daily next service (Mon. through Fril, color TV, Phone for brochure (2) 388 WITH THE BEST CANNES Pinely Stone Built-Ville in becatiful position overlooking of ponsitio goff course. Longe with pool, Nearly one hectors of londer GEORGIA FARMLAND As a new subscriber to the International Herald Tribune, you can sove up to 50% of the newstand price, depend 1.485 cares. Cattle, grain and hay form. 35-acre pecnut allotment, 4 falses, main For a free HOMEPINOERS INT, for you flot in Amsterdam, Bellon estimate call

	AMSTERDAMI 44.89.44	pool, Nearly one hectory of landscaped arounds. Secondary house for irlands.	POBTUGAL	house, 2 tenant houses. 300 acres pulp- wood and timber. Deer and pulp-	Owner's Triplex Aptartment + 2 floors	2 bedrooms, 2 boths, longe fiving room	appointment only, Tel: 212-549-0589,	1342 or write Presidential Estates.	10771 PANSTERDAN 00/7
For details on this special introductory offer,	ATHENS: 894,76,11 BARCELONA: 652,31,11 BONN: 65,09,57 BREMEN: 21,05,91	grounds. Secondary house for friends. All modern installations, Prices SFr. 1, 500,000, Ref. 185. Applys JOHN TAYLOR S.A.	ALGARVE - Vika, Apprimenta, Lond with or without Building Permission, Hotel, Restouront, Bors for Sche, PLANGARVE LDA, Longo 1, de December, 13, Provinceo, Tah. (952) 25334-25336, Telex 15/78 Penga P.	wood and timber. Deer and public abound \$ 850 per acre.		2 bedroadt, 2 borth, reserving room actina loff room, Jongs balkowy, Sela B owner - US DeSon 360,000. Contoc R.C. Anderson Abs Buehthofstr. 10 (S309 Oberva). Switzerland. Tek 411-836 75 16.	JUPTTER, FLORIDA, Custom-built home on the introcontrol Woterway, 4 bed-	color TV, Phone for brochure (0)) 388 1342 or write Presidential Estates, (Maryfair) Ltd, 1 University St., Lon- don, WC1E 6JE	PARIS AREA FURIES
on this special introductory other, write by	BONNE 65,09,57 BREMEN: 21.05.91 BRUSSELS: 269,54,00	JOHN TAYLOR S.A.	HANGARVE LDA Lorgo 1. de	2,600 cores. Eccelent crop land suitable for intigation. Ample water supply with large streams, 1,800 cores clear in cul- tradicir, remainder in woodkand, Large peanut clearment, loted for snyteens, corre, peanuts, where, catte and hoy. \$1,200 per acre.	Panelling. \$ 3,400,000.	Alta Bushihofstr, 10	¹⁰ on the introduction vocativity, a bec- rooma, 3% both, 18 × 40 widhuming pool, well-constructed dock that son handle large boah, \$384,900, beauti- fully intrehad. P.O. Box 3835, Teques- to, P. 33458, Tek 305-746-7246.	don, WCIE oliz LONDON's New, Insury, furnished Rots, Fußy equipped, Hencion, Convenient Airports & Metorways, Ideal Suliness bore, Sult 1/4, E100-E160 per week. Teli London 202 3010 or 886 4062. The 27950 G Quote Ref 1235, LONDON, MARSH & PAISONS offer a good selection of furnished houses/ficts. J70 : £800 per week. 5 Karsington Church St., London W8, 01-937 9622/01-229 9789.	
IHT Subscriptions Department,		55 La Croberte 06400 CANINES Tali (73) 38 00 66 - Talex 470921 F	25334-25336, Telex 15/78 Marga P.	large streams, 1,500 ocres clear in cul-	FREDRIC M. REED	Tel: 411-836 75 16.	fully furnished. P.O. Box 3835, Tecues-	Airports & Motorways. Ideal business base. Suit 1/4. £100-£160 per week.	NEED
1HT Subscriptions Department, 181, Avenue Charles-de-Gaulle, 92200 Neuëly-sur-Seine, France. Or phone Parts 747-12-65 ext, 305.	CADEZ: 86.31,44 CHECAGO: 595,7644 PRANKOURT: (06190) 2001 GENEVA: 43,85,30		SPAIN	peanut allament, ideal for saybears, corrs, peanuts, wheat, cattle and hay.	& COMPANY, INC. 450 Park Ave., New York, NY 10022 212 826-2150 Teles 427 459		LANE TROPELIES. Witten Metro Al-	Tel: London 202 3010 or 886 4062. The 27950 G (Quote Ref 1235).	ACCOMMODAT
	GENEVA: 43.85.30 THE HAGUE 601108			\$1,250 per ocre.	212 826-2150 Teles 427459	SOLITHWESTERN NEW HAMPSHIEE No State Income Or Sales Tax County & Village Properties, Historic Copes, Coloniels and Enframment Homes	choice wooded homestes. 14 ocras	LONDON. MARSH & PARSONS offer a good selection of furnished	IN PARIS?
	THE HAGUE, 601105 HOUSTON: 445 9552 LONDON: 961.41.41	FOREIGN COMPANY SELLS 30 Iom. Touloure, Lovis XVI costle, 400 sc.m., floor spoor, renovaled in 1971, 3 bastroome, 5 bathroome, contouthord buildings, cantury-old trees, 13 hz. lond, possibility company, convorting, ists floor Fra 3 million, MESCAGING, 06400 Comma Tab (93) 99 34 55. The 470764F.	AND AGRIDUSINESS INVESTMENT	Contrach D.B. Blarn, President		No State Income Or Sales Tex	plus, Write, Darwish International, inc., 233 Peachtree Rd., Harris Towar	house/flots, 570 - 6800 per week, 5 Kentington Church St., London WS.	New Billel Tower is set. floor tower block, containing ury chudins to Second of furnished, for any set
contact our local distributor on	LONG BEACH: 598 5511	sam, floor space, renovated in 1971, 8 bedrooms, 5 bothrooms, apricultural	AND AGIGUSINESS PRESIMENT	Buckhead Brokers Inc.	MONTANA CATTLE RANCH	Coper, Colorida and Ratinement Home	1502, ATLANTA, Georgia 30303 USA, Tel: (404) 524-0979.	01.93/ 9622/01-229 9789.	ury studies to 5-reast
International Heraid Tribune 1801 Tai Sang Commercial Building 24-34 Hermessy Road HONG KONG Tel: HK 5-286736	MADRID: 671,24.50 MUNICH: 141,50,26 NAPLES: 738,32,85	buildings, cantury-old trees, 13 ha. lond,	ations. Top quality soil. Advanced im-	5491 Roswell Road, N.E. Arkanta, Georgia 30342,U.S.A. Telephone: 404/252 2021	14,440 pers fully fended ranch.	firon \$ 50,000 The Autoes, REALTORS Box 95-H, Gillam, N.H. 03448 Telephone, 603-352-4793 USA.	TEXAS: 21-ACRE WOODED LOT on	BUSHEY (20 mins. Central London). New, longe, locary formined service flots from £ 55% week. Tel: London 01 722 0314 or 01 837 4948.	Turmanad, Por
24-34 Hennessy Road HONG KONG	NAPLES: 738,32,85 NEW YORK: 371 1760	Mass fron Frs 3 million,	gation systems, forming methods and processing facilities. High appreciation	Telephone: 404/252 202)	Long term lease by AAA tenorit.	Telephone 603-352-4793 USA	USA Excellent building site \$9250	722 0314 or 01 837 4948.	FLATOTEL
Tek HK 5-286726	PARTS: 742.85,11 ROME: 475.43.57 VIENNA: 82.43.44 ZURICh: 864.30.00	Tel (93) 99 34 55. Tau 470764F.	potential with forthcoming integration of Social within EEC.		MONTANA CATTLE RANCH 14,440 acre fully fenced ranch. Road and River frontage. Long term lease by AAA tencert. Only \$105 per acre with partial financing at 9,25%. Context	[TELAS: 21-ACLE WOODED LOT on 10 ocre idea. 5 min. from Paris, Taxon, USA. Decalient building site. \$9,500 US, Contect P.O. Bax 456, Paris, Tax- os, 75460 USA.	CENTRAL LONDON KOULY TIMERING	Tel: 577 54 04 7
	VENNA: 52,43,64	la company and a second se	Laboration choos (1) 419 77 40 or	FREE CATALOG	I BARLING YORK C A	ESTATES LAND INVESTMENTS		CENTRAL LONDON kouvy furnished Rota, American leichens, 5197/week, sleeps 4, or £140/week, sleeps 2, Tel: London 935 9123 or 07357 2438, UK.	· · · · · ·
SUESCRIBE TO		CANNESS, Swims bosed Co. will 3 year old becatifully equipped & furnished 160 sc.m. apartment, 3 bedrooms, 3 bathrooms, 2 large backanes with view Part Canto, 2 parages, Prices F.F. 2400,000, Cantor for 14F66, Herabi Tribune, 92521 Neuror Bak, due departure from Europe, splandy Cade, Prance. BARGARH, Private sets, due departure from Europe, splandy Cade, Prance. Bake view of sea of Marine Baie des Anges, Nice, Price Pro 500,000, Nice (73) 20 13 22 or Paris 705 49 25, c.m.			1050 Avenue Lagrand 1050 Reveale, Selfurn Tair 647 96 46 Interx 23 204, Agents for Henry 5, Miller Company et Deline contention, The Lagrant Realizer based in the Southwave USA.	ISTATES LAND INVESTMENTS Preferred Property, Inc. covers the U.S. member REIO, Ten offices located New York, Consectory area, Call writen Majorie Rowe, President 203-869-3975 175 West Putnam Avenue Greenwich, Ct. 06530 USA.	ments. Wheeler Real Earche, Box 1146.	FOR FURNISHED LETTINGS in 5.W.	NEAR EFFET TONS
BARRON'S		bathrooms, 2 large balcades with	ALONA GOLI COURSE. Costa del Sol. Superto bungatow opartmenta. Tels London 01 731 4357.	IN THE UNITED STATES	Agants for:	York, Connecticut grad, Coll/writer	DARIEN, CT. 06820, 203-655-1418.	MAYS, Oxebolt (037 284) 3811. Telex	NEAL BITCL 1000 Das departments FC 7000 acceller NV 2017 (HOH C) Address balances, Partice & Jones Colonies, Partice & Jones GALENE MASCALL AN Institud kay science and For information sectors
Armenica's Business and Financial Weekdy, Rates for ULK, & Continental Europe	ALLIED	view Port Conto, 2 goroges, Price, F.F. 2,000,000, Contact Box 14966, Henald	London 01 731 4357. TENERARE - DEVELOPMENT LAND of	UNITED'S 296-page catalog describes more than 2,800 FARMS, RANCHS, COUNTRY ESTATES, ADTRACES, WA- TERRONT LAND, BUSINESSES and HOMES in 46 states. Please specify type property and location performed when writing for your PREE catalog.	et Dailes and Heusten.	203-869-3975	The homes for rent + sole. Rectant New York City suburb, Franch & Gen- mon spoken, TBBETTS REAL ESTATE, 37 Contain Drive, TeL, 203-656-7724.	LONDON - For Furnished flats and	For 7000 months at
Rotes for U.K. & Continental Europes 160	VAN LINES	Tribune, 92521 Neurity Cadex, France.	TENERITE - DEVELOPMENT LAND of 13,000 sc.m. for sale, Box 366/5, 1HT, 103 Kingaway, London WCZ.	COUNTRY ESTATES, ADREAGES, WA-	based in the Southwest USA.	Greenwich, Cr. 06830 USA.	mon spoler, THESETTS REAL ESTATE,	LONDON - For Furnished flats and houses, the service leading US Corpo- nations user-Associate & Kinglond. Tel London 435 7122, Tar 299660.	110 SQLML, Bin Book
GC 6 Months (INTERNATIONAL	from Europe, splendid opartment. Liv-		HOMES in 46 status. Please specify type property and location preferred when			NEW YORK CITY: Elegant 6-room co- op overloaking Centrol Park, 1 block Lincoln Center, Spectroster views, Call Mr. Curtin, 212-682-2033.	POR GOOD CHARTY operments / houses in all Leadon and surrounding aneas, Liphiend & Ca. Rental Specia- int, London 459 5334. LONDON, For the bast furnished Roth and houses. Consult the Specialistic Phillips, Kay and Lewis. Tell London 839 2245.	California & Decorder of
45	ALWAYS ONE MOVE AHEAD	able, view of sea of Marina Bale des	SWITZERLAND	writing for your FREE catalog.		NATIONAL CORPORATE RELOCATION	Lincoln Center, Spectoular views, Call	houses in all London and surrounding greas, Lipfriend & Co. Restal Special-	huntified key month line
Currency. Delivery by Jet Air Freight from New York every weekend-delivered Monday.	FRANCE: 14 r. de la Vega, Paris 12 Contacti Mr. MeBan. Tal: 343 23 64	(93) 20 13 22 or Paris 705 49 25, a.m.	Volcis, 1800 m. attitude, 2 hours from	UNITED FARM AGENCY	NEW CANAAN, CONN.		PALM BEACH, Oceaning Condo,	ists, London 499 5334. LONDON, For the best furnished flots	
ork every westend-delivered Monday.	Contact, Mr. MeBain.	CANADA	SFrs. 20,000 cosh on. 1st montgage 5%	New York, New York 10036.	time residential properties throughout	COUNTRY HOMES	Dwner 914-232-4756, 3 p.m., Box 302,	and houses. Consult the Specialists Phillips, Kay and Lewis, Tell London	ST. GERMAN DEL HEL
Send order with payment to J. Patulny: BARRON'S International Press Centre 76 Shae Lone London E.C. 4, England		200-ACRE RUSTIC New Brunewick	CHARMING STUDIO + countinent in Volcais, 1800 m. altitude, 2 hours from General in Chalethyse building. From SFra. 20,000 cash on. 1st montpage 5% per ceruum, 2nd 6%. Write: Mercure, Ar. 11 Apt. 503, Anzene, 1972 CH.	1114HT Avenue of the Americas New York, New York 10036. Phone York days a week. 212-200-0420	Our base of operation. We specialize in fine residential properties throughout forifield County, Write to us with com- plete requirement details, or coal our New York be line direct.	Poular, Conco, Lono, Minda, Investmants, Frae Drochure, COUNTRY HOMES 2700 Sommer Smeet Stonston, Consection 00705 [203] 348–8565.	 Mr. Currin, 212-082-2083. PALM BEACH, Occurritont Condo, pool, golf, ternis, sounce, \$173,000. Dwner 914-222-4756, 3 p.m., Box 302, Goldens Bridge, NY, 10526. IBKASt: TWO 1216-ACRE blocks of lond, wooded, holf open. For more in- formation P.O., Box 456, Paris, Teucos 75460 USA, \$20,000 US each block. 	839 2245.	
International Press Centre	GERMANY: INTL MOVING	form, \$ 40,000, Hosegawa, Box 404A, Yale Sta., New Hoven, CT 06520 USA.	U.S.A.	MIAMI FLORIDA excellent investment	Ross Real Estate, Inc.	[203] 348-8565.	land, wooded, half open. For more in- formation P.O. Box 456, Paris, Texas	BOLLAND	MURTTE EIDENSOUS
London E.C. 4, England	Frankfurf, 0611-781006. Munich, 089- 142244. Hemburg, 040-249542. Dussel- dorf, 02102-45023/24.			in condominium,) bedroom, I beth,			75460 USA. \$20,000 US each block. NEW YORK CITY-60'S Port Ave. 5-	[307 31 62 month 3
	dorf, 02102-45023/24.	CYPRUS	ACREAGE IN ARECONA. Geology re- ports off in area. Lond leased for oil exploration. J. Pfaffer, 910 West Ave., Miami Beach, Florida 33139 USA.	in contominion. 1 belaroom, tobah equipped kitchen, svingroom, central oir & hear. Svingrike pool. Scurg, near becches & stocoprig. \$ \$6,500 France: (27) \$3 \$2 10 before 10 cm.	111 Etro Street, New Concon, CT 06840 New York (212) 292-1209 Conn. (203) 986-9587.	NORTHAVEN, MAINE Classic Case & large born, view of Bay,	100m co-op for sole by owner, \$375,000, Tel 212-580-4323.	Looking for nice operiments, call	MURITE EInderson von boths main scarres 307 31 62 fearmine victor Hugou's rooman web appared, sample
DIVORCE IN 24 HOURS	NT'L MOVING & EXPORT, baggage.		Miani Beach, Florida 33139 USA.	France: (27) 53 22 10 before 10 cm.		Classic Cape 5 krys born, view of Bay, 20 ocres, \$125,000, Apply 79 Park Road, London W4, Tel, 994 6526.	REOCATE GREENWICH, CT., R.F.	HOME SERVICE	
Vurtual or contested actions, low cost, Hoti or Dominican Republic. For infor- mation send \$3.75 for 24-page goolder/functing for Dr. F. Gonzates, DDA, 1835 K 34. N.W., Washington D.C. 2006, U.S.A. Tal. 202.452 B33 or 103-820-0674. Workwide service,	Air & sea freight, Imports, containers, Marin Air Fret, 8 r. Duban, Paris 16. Tel: 28873 97, 647 70 11 Tix 630685F	YOU, TOO, CAN OWN A LORDOS opertment, ville or plot in this most orig-	P		·		NELOCATE GREENWICH, CT., R.F. Brooks, 71 Arch St., Greenwich, CL., 06830, USA. TEL: 203 661 9030.	Amsterdon Tel: 020 791454.	PAGE
an or bonnean reputate for any	Tel: 288 73 97, 647 70 11 Tix 630685F	construent, villa ar plat in this mast orig- ingl island. Wides' choice, reasonable prices. And remember: We self the kirklas The sum and seq are free!	Internationa	l Business Me	ssage Center	col Real Estate Managers Directory	DEAL PSTATE		FOR MORE
DDA, 1835 X 5. N.W. Washington	REAL ESTATE	The sust and seq are free!				Lists names of Officers & Real Estate	REAL ESTATE TO RENT/SHARE	DUTCH HOUSING CENTRE &.V.	CLASSIFIER
13-820-0674. Worldwide service.	FOR SALE	George D. Lordos & Sons Ltd.		: Publish your Business Message in the	International Berald Tribune:	rations in U.S., Real Estate Brokers, De-		Detuce rantols, Voleriusstr, 174, Amsterdam, 020-721234 or 723222.	11 - 12 - 14 - 14 - 14 - 14 - 14 - 14 -
		Cyprus Head Office) P.O. Box 1175.		ders worldwide, most of whom are in b	usiness and industry, still read	of Commercey Industrial Parks, Office	BAHAMAS	[<u>;</u>]	
EXIAL THERAPY for serious couples & individuals. Masters & Johnson methods. Certified professional staff. 24-hour answering service. Paris 273	FOR MORE REAL ESTATE OPPORTUNITIES SEE PAGES 12 & 12 ATLANTIC EDITION PAGES 10 & 11 PACIFIC EDITION,	Cyprus: Bleed Office) P.O. Box 1175, Limosed, Teli 53271, 16t, 2330, Englandi 15/16 Newman St., London W1P 3HD, Teli 01 637 3818, 7b: 21907.	your message. Just letex us Par	ris 613595, before 10:00 a.m. ensuring i sin 48 hours. You will be billed at U.S		Buildings & Office Ports, Appreisers, Government Development Agencies,	BAHAMAS, NASSAU, Beachfront Pri- vate Villa, vicinity Cable Beach & Casi-	PLACE YOUR	er accusto 10
24-hour answering service. Paris 293	PAGES 12 & 18 ATLANTIC EDITION	141 UI 63/ 3618, 10: 2170/.	Han Var and half and	ete and verifiable billing address.		Foreign Inde Lones: Investors: Mon-	no. Excellent swimming, snarlading, 3 (PLAGE TOUR	
	FAGES IN A 11 PALIPIL CURRUP.		time Too man archite compt	the man we have a south manuar	1	Serve Compensat Lichardine for Sere	bedrooms, 2 boths, modern, equipped,	at our office	named VOB
	FAGES TO & TE PACIFIC EDITION,			are und resignable county address.		U.S. REAL ESTATE. Industrial/Commer- cial Real Estate Managers Directory Widely used in U.S. Nacrity 400 poper. Lists names of Officers & Real Estate Directors of the 1,000 largest Corpo- rations in U.S.; Real Estate Brokens; Da- velopers, Rakroads; Utilities, Chambers of Commerces Insulation Parks, Officer Buildings & Office Parks, Appendiss; Government Development Agencies; Government Development Agencies; gape Companies, Insulators, Mach- gape Companies, Insulators, Mach- gape Companies, Properties for Sole and woch mons. Write for full infor- mation, free scripte pages and free	US\$ 500 week, Robin, P.O. Box N- 1132, Nessou Tel: 809-322-8618	at our office	nearest you
		GREECE		BUSINESS SERVICES	OFFICE SERVICES	listing forms for your company in our International Section. P.O. Bax 262.	132, 19360. 184 007-322-6818	at our office PARIS (HE	AD OFFICE
QUVELLE CUISINE March 23 - April A. 1-2 weeks bilingsof participation cooking classes & demonstrations. Call La Varenne now for details. Pans 705 10 16.	ANDORRA	CONTRACT INT AND ON LOWDER &	BUSINESS OPPORTUNITIES	BUSINESS SERVICES		listing forms for your company in our International Section. P.O. Bax 262.	FRENCH PROVINCES	For France and all cou	AD OFFICE) mitries not listed below itle, 92521 Natality Case
60//. OCUVELLE CLISSINE March 23 - April 4. 1-2 weeks bilingsof participation cooling classes & demonstrations. Call La Varenne now for details. Pars 705 10 16. 20 DESERVANCE US coolenie frances	ANDORRA	GREECE - ISLAND OF HYDRA. Spec- lacular villa, best location, panoramic	BUSINESS OPPORTUNITIES	BUSINESS SERVICES		listing forms for your company in our International Section. P.O. Bax 262.	FRENCH PROVINCES	For France and all cou	AD OFFICE) mbries not listed beom- the, 92521 Neutify Con- Talan 613595
60//. OCUVELLE CLISSINE March 23 - April 4. 1-2 weeks bilingsof participation cooling classes & demonstrations. Call La Varenne now for details. Pars 705 10 16. 20 DESERVANCE US coolenie frances	ANDORRA	GREECE - ISLAND OF HYDRA. Spec- lacular villa, best location, panoramic	BUSINESS OPPORTUNITIES	BUSINESS SERVICES		listing forms for your company in our International Section. P.O. Bax 262.	FRENCH PROVINCES	For France and all cou	AD OFFICE) mbries not listed beom- the, 92521 Neutify Con- Talan 613595
40//. ICUVELLE CLISSINE March 23 . April 4. 1-2 weeks bilingsof participation cooking closes & demonstrations. Call La Varanne now for details. Pars 705 10.16. De DESPERANCE US coolegair frantis	ANDORRA	GREECE - ISLAND OF HYDRA. Spec- lacular villa, best location, panoramic	BUSINESS OPPORTUNITIES	BUSINESS SERVICES		listing forms for your company in our International Section. P.O. Bax 262.	FRENCH PROVINCES	For France and all cou	AD OFFICE) mbries not listed beom- the, 92521 Neutify Con- Talan 613595
40//. ICUVELLE CLISSINE March 23 . April 4. 1-2 weeks bilingsof participation cooking closes & demonstrations. Call La Varanne now for details. Pars 705 10.16. De DESPERANCE US coolegair frantis	ANDORRA	GREECE - ISLAND OF HYDRA. Spec- lacular villa, best location, panoramic	BUSINESS OPPORTUNITIES	BUSINESS SERVICES		listing forms for your company in our International Section. P.O. Bax 262.	FRENCH PROVINCES	For France and all cou	AD OFFICE) mbries not listed beom- the, 92521 Neutify Con- Talan 613595
AU/7. COUVELLE CLISSINE March 23 . April 4. 1-2 weeks bilingurd participation cooking classes & demonstrations. Call La Varanne now for details. Pans 705 1016. CAR REFERENCE US accodemic families GP REFERENCE US accodemic families CAR REFERENCE US accodemic families NY, NY, 10025. Pans 621 32 71 UN N.Y. 10025. Pans 621 32 71 UN	ANDOBLEA Invest now in Andorro's most remark alle sti village before is really takes off. Studios from \$30,000. Facilities will in- dude parting, shops, bors, resourcests, too rink, teans courts and swimming pool. Only 500 m to the ski lifts. For further details write to David Hill	GREECE - SLAND OF HYDRA. Spec- locular villa, best location, panoramic views, owned by international internor designer, 6 bachconk, 5 bachs, 2 king rooms, extensive terraces, swintering pool, servads gourners. Fully fur- rished, completely squipped, Substan- tial price required. Box 14974, Heraki Tribune, 9521 Neukly Castes, France. S.A. HOTEL COMPLEX, bungalows on the tase Grank item 1 homes from	BUSINESS OPPORTUNITIES ARIZONA U.S.A. Reol Estats Corpora- tion seets sales people to sal good Arizona land and commercial proper- ties in other countries. We have been established since 1945 with a very so- cessful & your business record in Eu- rope. We offer liberal commissions and are flexible for your needs. Con- tract flexible for your needs. Con- tract Previous Land Research	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and markening activities for any country phrase context ALD. AG, Hungel- strase 13, 8002 Zurich, Switzerkand The SSTRAWT ON ATM. ALD. DON'T VISIT PARIS ALONE. Take o high standard private guide with car. Cal APOS. SALUT 87/559 5575. ACCUER TOWR SERVICE Offers St.	PARIS • Office address facilities + mailbox, phone, talex. • Most and messages talen and forwarded • Secretaries hourty 80 Avenue de la Grande Armes	Jisting forms for your company in our International Section. P.C. Bax 262, Waburn, MA DIBOJ. TEXAS: SAFE COUNTRY HOUSE, 21 acras, porch on 3 sides, 12 ft. ceilings, beveled glass in front side windows & door, country water, 2 freptaces, es- cellent horm or get-owoy. 3 miles south of Anona, Texas 2 fr., acie by car, from Dallas & mile from private Iota and club. memberships available for more information write P.O. Box 456, flaris, Taxas 75460 USA. Present owner will arrange for care in ab-	FRENCE PROVINCES FRENCE PROVINCES UDCURY PENTHOUSE: Nice, Cole d'Azur. Exclusively furnished with tele- vision, etc. Air conditionum, 2 bed- rooms and 2 bathrooms, sound-show- er, pool, 3 WCs, exeptionally large perceo and gorden overhooking Nice Fortkostic patienanic ocean view, 5 fortkostic patienanic ocean view, 5 min. from city, Carroge, 6-month or 1- yeor rentol. Fra 10,000 per month. Write Havos, Monte-Carlo 286.	For France and all could be control of the could be co	AD OFFICE Intries not listed bear ite, 92521 Neutly Col Telex: 613595. SPANE Alted Links Office Termine At COVAL 4512 Cove SWITZER AND Cove SWITZER AND Cove
AU//. COUVELLE CUISINE March 23 . April 4. 1-2 weeks bilingurd participation cooling classes & demonstrations. Coll La Varenne now for details. Pans 705 1016. CP INSERVICE US accodemic families seek Pars subbolical apartments 3/12 mth. Formises Abroad. 196 Riverside. NY, NY, 10025. Pans 621 32 71 UN N.Y. 10025. Pans 72 71 UN N.Y. 100	ANDOBRA Invest now in Andorro's most remark- cide at village before it readly takes off. Studios from \$30,000. Facilities will in- clude parking, shops, bars, restaurants, pool. Only 500 m to the ski fifts. For further details write to David Hill INVICO S.L.	GREECE - BLAND OF HYDRA. Spec- locular villa, best location, ponoranic views, owned by insemational interior designer. 6 bedroots, 5 boths, 2 ining rooms, extensive terraces, swinnring pool, servents querters. Fully fur- nsitied, completely squepped, Substan- tiel price required, Ban 14974, Harald Tribute, 92521 Neukly Cedes, France. S.A. HOTEL COMPLEX, bungaloves on the sea. Greak sidend, 2 hours from Athens, capocity 180 beds. Fully equipped. Restaurant, bar, beart	BUSINESS OPPORTUNITIES ANZONA U.S.A. Bool Estate Corpora- tion seels sales people to sell good Ariboro lond and commercial proper- ties in other countries. We have been established since 1945 with a very soc cestrul 8-year business record in Eu- rope. We offer Eberd commissions and are flexible for your needs. Con- tact President, Arizona Lond Research Corporation, P.O. Bax 1152, Preeins, Arizona, USA 85001, Teles 657-335; An Lond Mar Tel With School School School School School School School School School School Arizona USA 85001, Teles 657-335;	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and marketing activities for any country phrase context ALD. AG, Hunget strase 13, 8002 Zurich, Switzerland The SERVET OH ARTS ALONE. Take a high standard private guide with cor. Cal APOS, SALUT 87/S39 55 75. ACCURE TOUR SERVICE Offers ML data guides with private or to smort your story in Pars. 77 221 00.	PARIS • Office address facilities mailbax, phone, takes + facilities facilities mailbax, phone, takes + facilities facilities and forwarded • Secretaria hourty 80 Avenue de la Grande Armee 75017 PARIS Tel, (1574 23 19	listing forms for your company in our international Section. P.O. Bar 282, Wolown, MA 01800. TEXAS: SAFE COUNTRY HOUSE, 24 acras, porch on 3 sides, 12 ft. ceilings, bevelad glass in front side windows & door, coursy water, 2 fireplaces, ex- cellent home or get-avoy. 3 miles south of Annora, Taxosa 2 ft., actie by cor, from Dallas 14 mile from private lota and cube memberships available. For more information write P.O. Box 456, Paris, Taxos 7540 USA. Present owner will arrange for care in ab- ence of lowdland 354000 US.	FRENCH PROVINCES FRENCH PROVINCES d'Azur, Enclusively furnished with tele- vision, etc. Air conditioning. 2 bed- rooms and 2 bathrooms, standashow- er, pool, 3 WCs, steppinghy large percec and garden overlooking Ness. frantatic parternatic costan verve, 5 mis. fram city, Garage, 6-menth or 1. ver reind. Frs 10000 per month. Write Havas, Monte-Carlo 286.	For France and all could be control of the could be co	AD OFFICE Intries not listed bear ite, 92521 Neutly Col Telex: 613595. SPANE Alted Links Office Termine At COVAL 4512 Cove SWITZER AND Cove SWITZER AND Cove
AU//. OCUVELLE CURSINE Morch 23 . April 4. 1-2 weeks beingurd participation cooling doses & demonstrations. Col La Varenne now for details. Pans 705 10 16. OF REFERENCE US accidentic tamines of REFERENCE US accidentic tamines of REFERENCE US accidentic tamines NY, NY, 10025. Pans 621 32 71 JUN N.Y. 10025. P	ANDOBRA Invest now in Andorro's most remark- cide at village before it readly takes off. Studios from \$30,000. Facilities will in- clude parking, shops, bars, restaurants, pool. Only 500 m to the ski fifts. For further details write to David Hill INVICO S.L.	GREECE - BLAND OF HYDRA. Spec- locular villa, best location, ponoranic views, owned by insemational interior designer. 6 bedroots, 5 boths, 2 ining rooms, extensive terraces, swinnring pool, servents querters. Fully fur- nsitied, completely squepped, Substan- tiel price required, Ban 14974, Harald Tribute, 92521 Neukly Cedes, France. S.A. HOTEL COMPLEX, bungaloves on the sea. Greak sidend, 2 hours from Athens, capocity 180 beds. Fully equipped. Restaurant, bar, beart	BUSINESS OPPORTUNITIES ANZONA U.S.A. Bool Estate Corpora- tion seels sales people to sell good Ariboro lond and commercial proper- ties in other countries. We have been established since 1945 with a very soc cestrul 8-year business record in Eu- rope. We offer Eberd commissions and are flexible for your needs. Con- tact President, Arizona Lond Research Corporation, P.O. Bax 1152, Preeins, Arizona, USA 85001, Teles 657-335; An Lond Mar Tel With School School School School School School School School School School Arizona USA 85001, Teles 657-335;	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and marketing activities for any country phrase context ALD. AG, Hunget strase 13, 8002 Zurich, Switzerland The SERVET OH ARTS ALONE. Take a high standard private guide with cor. Cal APOS, SALUT 87/S39 55 75. ACCURE TOUR SERVICE Offers ML data guides with private or to smort your story in Pars. 77 321 00.	PARIS • Office address facilities mailbox, phone, takes • Add and messages taken and forwarded • Secretaries hourty EULP 80 Avenue de la Grande Armee 70017 PARS, Tel, (1574 23 19 Teles: 660 261. EUNPON - Lunuious Serviced offices to the table table	listing forms for your company in our international Section. P.O. Bar 282, Wolown, MA 01800. TEXAS: SAFE COUNTRY HOUSE, 24 acras, porch on 3 sides, 12 ft. ceilings, bevelad glass in front side windows & door, coursy water, 2 fireplaces, ex- cellent home or get-avoy. 3 miles south of Annora, Taxosa 2 ft., actie by cor, from Dallas 14 mile from private lota and cube memberships available. For more information write P.O. Box 456, Paris, Taxos 7540 USA. Present owner will arrange for care in ab- ence of lowdland 354000 US.	FRENCH PROVINCES FRENCH PROVINCES d'Azur, Enclusively furnished with tele- vision, etc. Air conditioning. 2 bed- rooms and 2 bathrooms, standashow- er, pool, 3 WCs, steppinghy large percec and garden overlooking Ness. frantatic parternatic costan verve, 5 mis. fram city, Garage, 6-menth or 1. ver reind. Frs 10000 per month. Write Havas, Monte-Carlo 286.	For France and all cou 181 Ave. Charles-de-Gou Tel.: 747-12-65. EUROPE AUSTRIA: McGm. White, Bonk- passe-9, Rm. 215, Vienna 1. (Tel. 3284-06.) BELGIUM & LUXEMBOURG: Arthur Macmer. 6 Rue Louis Hy- mons, 1060 Brussets, Tel. 343.18,99.	AD OFFICE Intries not listed before itle, 92521 Neutily Col Teles: 613595. SPAN: Alfado Linker 2 to Project Transition 2 Address 200-465 207 SWITZER AND Gov Mar out Marted Water, 1 15 Chemin Down and Comment Down and Casening Transition Contest of Colored Contest of Colored Colored Contest of Colored
AU//. OCUVELLE CURSINE Morch 23 . April 4. 1-2 weeks beingurd participation cooling doses & demonstrations. Col La Varenne now for details. Pans 705 10 16. OF REFERENCE US accidentic tamines of REFERENCE US accidentic tamines of REFERENCE US accidentic tamines NY, NY, 10025. Pans 621 32 71 JUN N.Y. 10025. P	ANDOBLEA Invest now in Andorro's most remark alle sti village before is really takes off. Studios from \$30,000. Facilities will in- dude parting, shops, bors, resourcests, too rink, teans courts and swimming pool. Only 500 m to the ski lifts. For further details write to David Hill	GREECE - BLAND OF HYDRA. Spec- locular villa, best location, ponoranic views, owned by insemational interior designer. 6 bedroots, 5 boths, 2 ining rooms, extensive terraces, swinnring pool, servents querters. Fully fur- nsitied, completely squepped, Substan- tiel price required, Ban 14974, Harald Tribute, 92521 Neukly Cedes, France. S.A. HOTEL COMPLEX, bungaloves on the sea. Greak sidend, 2 hours from Athens, capocity 180 beds. Fully equipped. Restaurant, bar, beart	BUSINESS OPPORTUNITIES ARIZONA U.S.A. Real Estate Corpora- tion seets sales propile to sal good Arizona land and commercial proper- ties in other countries. We have been established since 1745 with a very suc- cessful 8-year business record in Eu- rope. We offer Elevid commission and are flexible for your needs. Con- text Predident, Arizona Land Resorth Corporation, P.O. Bax 1152, Proema, Arizona, USA 85001, Teless 667-3365 Az Lond Her. Tel; 6022 264-2496. ALWAYS BUYING big quartifies used second-hand, bur rabuildable alterno- tors, starters, dell'autors, master brake originader, brake college. arbuilt	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and marketing activities for any country please curred ALD, AG, Houget strasse 13, 8002 Linch, Switzerkand The SESTEMPT ON Atte ALD. DON'T VISIT PARES ALONE Take a high standard private guide with car. Cal APOS 541:01 89/509 5575. ACCUER TOUR SERVICE Offers Ist. dats guides with private car to suppy your story in form. 773 21 00. U.S. TAX RETURNS prefersionally pre- pared by OfA in Form. Tel: 263 09 33.	PARIS • Office address facilities mailbox, phone, takes • Add and messages taken and forwarded • Secretaries hourty EULP 80 Avenue de la Grande Armee 70017 PARS, Tel, (1574 23 19 Teles: 660 261. EUNPON - Lunuious Serviced offices to the table table	Isting forms for your company in our International Section. P.C. Bax 262, Vicburn, MA 01500. TEXAS: SAFE COUNTRY HOUSE, 24 acras, porch on 3 sides, 12 ft. cailings, beveled glass in front side windows & door, comey water, 2 frepteases, as- callent horms or gehoway. 3 miles south of Anoron, Tarage 2 fr., solie by cor, from Dallas 16 mile from private lots and club. memberships available. For more information write P.O. Box 450, floris, Tasca 75400 USA. Present owner will arrange for care in ab- sence of landord, 3 26,000 U.S. BYVESTMENT OPPORTUNITIES Real Esote Tusson, Arisona. High quality residential building sites available for invasiment or constructing individual	FRENCE PROVINCES FRENCE PROVINCES LUCURY PENNACUSE: Nea, Cole d'Azur. Exclusively furnished with tele- vision, etc. Air conditionum, 2 bed- rooms and 2 bathrooms, stuna-show- er, pool, 3 WCs, exeptionally large terrace and garden overhooking New, 5 mis. from dity. Garage. 6-month or 1- yeor rentol. Fra 10,000 per month. Write Hovas, Monte-Carlo 286. F/RENES COMPLETELY furnished and equipped, 5-room oportment, es- cellent location, four overhead, suny, heating country. Sil center, must ser to Spergrobe. Box 725, Herold Tribute;	For France and all could be an another and all the angle and all could be and all the angle and all and	AD OFFICE Intries not listed before itle, 92521 Neutily Col Teles: 613595. SPAN: Alfado Linker 2 to Project Transition 2 Address 200-465 207 SWITZER AND Gov Mar out Marted Water, 1 15 Chemin Down and Comment Down and Casening Transition Contest of Colored Contest of Colored Colored Contest of Colored
AU//. CUVELLE CLISINE March 23 . April 4. 1-2 weeks biingurd participation cooling closes & demonstrations. Call La Varenne now for details. Pars 705 10 16. CP REFERENCE US accelerate and the seek Paris subbotical apartments 3/12 mits. Formiss. Abroad. 196 Riverside. NY, NY, 10025. Paris 621 32 71 UN N.Y. TIMES, jet Euro-delivery. P.O. Box 86, Mechalen, Belgium. Tel. 127-13/21 04 63. IERAS MURTER SHOP. Paris, Tel. 52:13/21 04 63. IERAS MURTER SHOP. Paris, Tel. 52:23/21 04 63. IERAS MURTER SHOP. Paris, Tel. 52:33/24. PERSONALS APPY BIRTHDAY BRYNJULV.	ANDOBRA Invest now in Andorro's most remark- cide at village before it readly takes off. Studios from \$30,000. Facilities will in- clude parking, shops, bars, restaurants, pool. Only 500 m to the ski fifts. For further details write to David Hill INVICO S.L.	GREECE - ISLAND OF HYDRA. Spec- locular villa, best location, ponoranie viewa, owned by insemational insuiro designer. 6 bedrooms, 5 boths, 2 iwing rooms, extensive terroces, revinning pool, servats querters. Telly fur- risci price required. Bost 14974, Hardid Tribune, 92521 Neudly Cestes, France. S.A. HOTEL COMPLEX, bungdows on the sec. Greek island, 2 hours from Athens, opposity 180 beds, Fułly equippod. Rostsurant, bor, booth towerna, nightabut, rwimming pool. Terrest: USS 600,000 costh / USS /250,000 bonk loan with 11% in- terest per comun. Royable in 20 years. Contoct Athens The 215785.	BUSINESS OPPORTUNITIES ARIZONA U.S.A. Real Estate Corpora- tion seets sales propile to sal good Arizona land and commercial proper- ties in other countries. We have been established since 1745 with a very suc- cessful 8-year business record in Eu- rope. We offer Elevid commission and are flexible for your needs. Con- text Predident, Arizona Land Resorth Corporation, P.O. Bax 1152, Proema, Arizona, USA 85001, Teless 667-3365 Az Lond Her. Tel; 6022 264-2496. ALWAYS BUYING big quartifies used second-hand, bur rabuildable alterno- tors, starters, dell'autors, master brake originader, brake college. arbuilt	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and marketing activities for any country phrase context ALD. AG, Hunget- strase 13, 8002 Zurich, Switzerland The SERVART ON ARTS ALONE. Take a high standard private guide with car. Cal APOS, SALUT 87/SSP 5575. ACCUER TOUR SERVICE Offers Mt. data guides with private car to smory your story in Pars. 775 21 00. US TAX RETURNS prefered by 973. US TAX RETURNS prefered by 974. US TAX ASSOCIATES. French & US income tax returns. Paris. 256 91 23.	PARIS • Office address facilities mailbox, phone, takes • Area and messages taken and forwarded • Secretaries hourty CLLP. 80 Avenue de la Grande Armee 73017 PARS, Tel, (1574 23 19 Teless 660 261. LONDON - Lanvious Serviced offices or just reliable prestige bueness od- dress, phone answering, when, etc., servage, Chestion Executive Centre, servage, Chestion Executive Centre, servage, Chestion Executive Centre, 1000 Sec. 120 Rigger Shoref, Landon	Isting forms for your company in our International Section. P.C. Bax 262, Vicburn, MA 01500. TEXAS: SAFE COUNTRY HOUSE, 24 acras, porch on 3 sides, 12 ft. cailings, beveled glass in front side windows & door, comey water, 2 frepteases, as- callent horms or gehoway. 3 miles south of Anoron, Tarage 2 fr., solie by cor, from Dallas 16 mile from private lots and club. memberships available. For more information write P.O. Box 450, floris, Tasca 75400 USA. Present owner will arrange for care in ab- sence of landord, 3 26,000 U.S. BYVESTMENT OPPORTUNITIES Real Esote Tusson, Arisona. High quality residential building sites available for invasiment or constructing individual	FRENCE PROVINCES FRENCE PROVINCES LUCURY PENNACUSE: Nea, Cole d'Azur. Exclusively furnished with tele- vision, etc. Air conditionum, 2 bed- rooms and 2 bathrooms, stuna-show- er, pool, 3 WCs, exeptionally large terrace and garden overhooking New, 5 mis. from dity. Garage. 6-month or 1- yeor rentol. Fra 10,000 per month. Write Hovas, Monte-Carlo 286. F/RENES COMPLETELY furnished and equipped, 5-room oportment, es- cellent location, four overhead, suny, heating country. Sil center, must ser to Spergrobe. Box 725, Herold Tribute;	For France and all could be an another and all the angle and all could be and all the angle and all and	AD OFFICE Intries not listed before itle, 92521 Neutily Col Teles: 613595. SPAN: Alfado Linker 2 to Project Transition 2 Address 200-465 207 SWITZER AND Gov Mar out Marted Water, 1 15 Chemin Down and Comment Down and Casening Transition Contest of Colored Contest of Colored Colored Contest of Colored
AU//. CUVELLE CLISINE March 23 . April 4. 1-2 weeks biingurd participation cooling closes & demonstrations. Call La Varenne now for details. Pars 705 10 16. CP REFERENCE US accelerate and the seek Paris subbotical apartments 3/12 mits. Formiss. Abroad. 196 Riverside. NY, NY, 10025. Paris 621 32 71 UN N.Y. TIMES, jet Euro-delivery. P.O. Box 86, Mechalen, Belgium. Tel. 127-13/21 04 63. IERAS MURTER SHOP. Paris, Tel. 52:13/21 04 63. IERAS MURTER SHOP. Paris, Tel. 52:23/21 04 63. IERAS MURTER SHOP. Paris, Tel. 52:33/24. PERSONALS APPY BIRTHDAY BRYNJULV.	ANDOBRA Invest now in Andorro's most remark- able at village before it really takes off. Studies aroun \$30,000, fracilies will in- facts parting, shops, hars, restaurants, ice rink, tenns courts and swimming pool. Only 500 m to the ski find pool. Only 500 m to the ski fi	GREECE - ISLAND OF HYDRA. Spec- locular villa, best location, ponoranie viewa, owned by insemational insuiro designer. 6 bedrooms, 5 boths, 2 iwing rooms, extensive terroces, revinning pool, servats querters. Telly fur- risci price required. Bost 14974, Hardid Tribune, 92521 Neudly Cestes, France. S.A. HOTEL COMPLEX, bungdows on the sec. Greek island, 2 hours from Athens, opposity 180 beds, Fułly equippod. Rostsurant, bor, booth towerna, nightabut, rwimming pool. Terrest: USS 600,000 costh / USS /250,000 bonk loan with 11% in- terest per comun. Royable in 20 years. Contoct Athens The 215785.	BUSINESS OPPORTUNITIES ARIZONA U.S.A. Real Estate Corpora- tion seets sales propile to sal good Arizona land and commercial proper- ties in other countries. We have been established since 1745 with a very suc- cessful 8-year business record in Eu- rope. We offer Elevid commission and are flexible for your needs. Con- text Predident, Arizona Land Resorth Corporation, P.O. Bax 1152, Proema, Arizona, USA 85001, Teless 667-3365 Az Lond Her. Tel; 6022 264-2496. ALWAYS BUYING big quartifies used second-hand, bur rabuildable alterno- tors, starters, dell'autors, master brake originader, brake college. arbuilt	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and marketing activities for any country phrase context ALD. AG, Hunget- strase 13, 8002 Zurich, Switzerland The SERVART ON ARTS ALONE. Take a high standard private guide with car. Cal APOS, SALUT 87/SSP 5575. ACCUER TOUR SERVICE Offers Mt. data guides with private car to smory your story in Pars. 775 21 00. US TAX RETURNS prefered by 973. US TAX RETURNS prefered by 974. US TAX ASSOCIATES. French & US income tax returns. Paris. 256 91 23.	PARIS • Office address facilities mailbox, phone, takes • Area and messages taken and forwarded • Secretaries hourty CLLP. 80 Avenue de la Grande Armee 73017 PARS, Tel, (1574 23 19 Teless 660 261. LONDON - Lanvious Serviced offices or just reliable prestige bueness od- dress, phone answering, when, etc., servage, Chestion Executive Centre, servage, Chestion Executive Centre, servage, Chestion Executive Centre, 1000 Sec. 120 Rigger Shoref, Landon	Isting forms for your company in our International Section. P.C. Bax 262, Vicburn, MA 01500. TEXAS: SAFE COUNTRY HOUSE, 24 acras, porch on 3 sides, 12 ft. cailings, beveled glass in front side windows & door, comey water, 2 frepteases, as- callent horms or gehoway. 3 miles south of Anoron, Tarage 2 fr., solie by cor, from Dallas 16 mile from private lots and club. memberships available. For more information write P.O. Box 450, floris, Tasca 75400 USA. Present owner will arrange for care in ab- sence of landord, 3 26,000 U.S. BYVESTMENT OPPORTUNITIES Real Esote Tusson, Arisona. High quality residential building sites available for invasiment or constructing individual	FRENCE PROVINCES FRENCE PROVINCES LUCURY PENNACUSE: Nea, Cole d'Azur. Exclusively furnished with tele- vision, etc. Air conditionum, 2 bed- rooms and 2 bathrooms, stuna-show- er, pool, 3 WCs, exeptionally large terrace and garden overhooking New, 5 mis. from dity. Garage. 6-month or 1- yeor rentol. Fra 10,000 per month. Write Hovas, Monte-Carlo 286. F/RENES COMPLETELY furnished and equipped, 5-room oportment, es- cellent location, four overhead, suny, heating country. Sil center, must ser to Spergrobe. Box 725, Herold Tribute;	For France and all could be average of the second all could be average of the second be average	AD OFFICE mbries not listed beam ite, 92521 Neutily Cas Telex: 613595. SPAN: Alfredo Later In Price Transition Correct Television Correct Television Correct Television Status Status Status Status Telex: 25/22 Correct Telex: 25/22 Correct Co
AU//. COUVELLE CLISING March 23 . April 4. 1-2 weeks beingurd participation cooling closes & demonstrations. Coll La Verenne now for details. Paris 705 1016. CP INEFERIENCE US accodemic families seek Paris subbotical apartments 3/12 mits. Formises Abroad, 1% Riverside, NY, NY, 10025. Paris 621 32 71 UN N.Y. TIMES, jet Eurodelivery. P.O. Bax 84, Mechalen, Beigium. Tet [25-1921 0V 43. UDAS MUTHER SHOP, Paris, TeL 67246.52; Nice, TeL: 55.38174 PERSONALS APPY BURTHDAY BRYNJULV. Emile. MOVING	ANDOBERA	GREECE - ISLAND OF HYDRA. Spec- locular villa, best location, postoranie views, avued by international interior designer. 6 bedrooms, 5 boths, 2 kving rooms, estenaive terrozas, revitering pool, servanta quarters, Fully for- naited, completely aquipped, Substan- tial price required. Buo 14974, Hverdid Tribune, 92521 Neußly Cestes, France. S.A. HOTEL COMPLEX, bungdows on the sea. Greek island, 2 hours from Athems, capacity 180 beds. Fully equipped. Restaurant, bor, booch roverna, mithebub, revisming pool. Terms: USS 600,000 costs / USS 750,000 bank loan with 11% in- terest per cannum. Foyable in 20 years. Contoor Athees Tis 215783. ATHENS EXCEPTIONAL corner build- ing on Carstitution Square, approx- mather, USI squa, Led for hotel or offices. Write Saronic Enterprise.	BUSINESS OPPORTUNITIES ARECONA U.S.A. Red Estate Corpora- tion seels sales people to sal good Arizona lond and commercial proper- ties in other countries. We have been established since 1745 with a very suc- cessful 8-year business record m Eu- rope. We offer Ebord commissions and are flexible for your needs. Con- tect President, Arizona Land Research Corporation, P.O. Bau 1152, Preema, Arizona, USA 85001, Tales 667-3365 "At Land Her. Tel, 6021 264-2496. ALWAYS BUYING big quantities used second-hand, but rabuildable aterno- tad, sport plugs for European & Japoness posenger cars. Also urgens- ty need used both bearings 6200-6204 precision bearing. 5304 Marrifield Ave., Friefra, Virgina, USA 20131. Tel 703 5734600 vers 800 3380177.	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and marketing activities for any country phrase context ALD. AG, Hunget- strase 13, 8002 Zurich, Switzerland The SERVART ON ARTS ALONE. Take a high standard private guide with car. Cal APOS, SALUT 87/SSP 5575. ACCUER TOUR SERVICE Offers Mt. data guides with private car to smory your story in Pars. 775 21 00. US TAX RETURNS prefered by 973. US TAX RETURNS prefered by 974. US TAX ASSOCIATES. French & US income tax returns. Paris. 256 91 23.	PARIS • Office address facilities ; mailbox, phone, tolex • Add and messages tales and forwarded • Secretaries hourty ELLJ, 80 Avenue de la Grande Arnes 75017 PARS. Tel. (1574 23 19 Teles: 640 261. IONDON - Lasurias Serviced offices or just rafioble preside buenes ad- drast, phone annwaring, leisz, etc., service, Chestion Executive Centre, lest, 1903, 130 Regent Street, London WT. Tet D1439 6288 Telesc 261426. YOUR OFFICE IN PAILS: TELEX, ANSWERNG SSRVCE sectory, ertands, mesbac, Inv 24H/day. Tel. PA1: 629 55 92.	Isting forms for your company in our International Section. P.C. Box 262, Waburn, MA DIBOJ. TEXAS: SAFE COUNTRY HOUSE, 24 acras, porth on 3 sides, 12 ft. coilings, beveled glass in front side windows & door, country wotar, 2 freptaces, es- calient horm or get-away, 3 miles south of Ansono, Taxas 2 tr., safe by car, from Dallas Ik mile from private lota and cub: memberships available. For more information write P.O. Box 456, flaris, Taxos 75460 USA. Present owner will arrange for care in ab- sence of landlord, 3 26,000 U.S. BNVESTMENT OPPORTUNETIES Real Estate Tucson, Arizona. High quality residential building sites available for comservial evaluations available for comservial building sites. Write to INVESTMENTS, Three Oracle Place, Svine 300, 7335 N. Orade Road, Tucson, Arizona BST4.	FRENCE PROVINCES FRENCE PROVINCES LUCURY PENTHOUSE: Nea, Cole d'Azur. Exclusively furnished with tele- vision, etc. Air conditionum, 2 bed- rooms and 2 bathrooms, sound-show- er, pool, 3 WCs, exeptionally large perceo and garden overlooking Nea. Fortantic painwark costs were, 5 inst. from city, Gorges, 6-maith of 1- yeor rental. Fra 10,000 per month. Write House, Monte-Carlo 286. PYRENEES COMPLETELY furnished and equipped, 5-room aportment, est- cellent location, for warthed, sunny, healthy country. Si center, must see to approvide. Box 725, Heroid Tribute; 92521 Neully Codes, France. GREAT BRITCAIN EXECUTIVE SUITES OF MAYFAIR	For France and all could all could all could be considered and all could be could be considered and all could be considered and all could be could be considered and all could be considered and all could be c	AD OFFICE mbries not listed beam ite, 92521 Neutily Cas Telex: 613595. SPAN: Alfredo Later In Price Transition Correct Termination Correct Termination Sector Sector Sector Telex: 25/72 Correct Correct Termination Telex: 25/72 Correct Correct Termination Correct Termina
AU// AU/// AU// AU// AU// AU// AU// AU// AU// AU// AU// AU// AU//	ANDOBERA	GREECE - BLAND OF HYDRA. Spec- locitor villa, best location, ponoranie views, avvined by international interior designer. 6 bachcone, 5 baths, 2 kving rooms, estensive terrocze, revintming pool, servasts quarped, Substan- rial price required. Box 14774, Herald Tribune, 92521 Neußly Cestes, France. S.A. HOTEL COMPLEX, bungdows on the sea. Greek island, 2 hours from Athens, capacity 180 back. Fully equipped. Restaurant, bar, back- toverna, nightaba, bangdows on the sea. Greek island, 2 hours from Athens, capacity 180 back. Fully equipped. Restaurant, bar, back- toverna, nightaba, baryothe in 20 years. Contoct Athes Tis 215783. ATHENS EXCEPTIONAL corner baild- ing on Constitution Square, approsi- mately 700 squar, used for hole or offices. Write Suronic Enterprise, P.O. Bar 28, Hydro, Greece. ISLAND OF HYDRA. Large/smol plots of land and a variety of houses. Write Saranic Enterprise, P.O. Bax 28, Hyb-	BUSINESS OPPORTUNITIES ARECONA U.S.A. Red Estate Corpora- tion seels sales people to sal good Arizona lond and commercial proper- ties in other countries. We have been established since 1745 with a very suc- cessful 8-year business record m Eu- rope. We offer Ebord commissions and are flexible for your needs. Con- tect President, Arizona Land Research Corporation, P.O. Bau 1152, Preema, Arizona, USA 85001, Tales 667-3365 "At Land Her. Tel, 6021 264-2496. ALWAYS BUYING big quantities used second-hand, but rabuildable aterno- tad, sport plugs for European & Japoness posenger cars. Also urgens- ty need used both bearings 6200-6204 precision bearing. 5304 Marrifield Ave., Friefra, Virgina, USA 20131. Tel 703 5734600 vers 800 3380177.	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and marketing activities for any country phrase context ALD. AG, Hunget- strase 13, 8002 Zurich, Switzerland The SERVART ON ARTS ALONE. Take a high standard private guide with car. Cal APOS, SALUT 87/SSP 5575. ACCUER TOUR SERVICE Offers Mt. data guides with private car to smory your story in Pars. 775 21 00. US TAX RETURNS prefered by 973. US TAX RETURNS prefered by 974. US TAX ASSOCIATES. French & US income tax returns. Paris. 256 91 23.	PARIS • Office address facilities ; mailbox, phone, tolex • Add and messages tales and forwarded • Secretaries hourty ELLJ, 80 Avenue de la Grande Arnes 75017 PARS. Tel. (1574 23 19 Teles: 640 261. IONDON - Lasurias Serviced offices or just rafioble preside buenes ad- drast, phone annwaring, leisz, etc., service, Chestion Executive Centre, lest, 1903, 130 Regent Street, London WT. Tet D1439 6288 Telesc 261426. YOUR OFFICE IN PAILS: TELEX, ANSWERNG SSRVCE sectory, ertands, mesbac, Inv 24H/day. Tel. PA1: 609 69 92.	Isting forms for your company in our International Section. P.C. Bax 282, Vicburn, MA 01501. TEXAS: SAFE COUNTRY HOUSE, 24 acras, porch on 3 sides, 12 ft. ceilingt, beveled glass in front side windows & door, comey water, 2 fireptease, so- calient home or get-away. 3 miles south of Anorora, Tesaga 2/m, acfe by cor, from Dailos 14 mile from private late and cub-membrahips available. For more information write P.O. Box 456, forris, Tesco 75460 USA Present owner will arronge for care in ab- sence of landord, 3 26,000 U.S. BYYESTMENT OPPORTUNITIES Real Estate Tusson, Arizona. High quality residential building sites available for investment or constructing individual homes. Larger tracts con be purchased for commercial development or to hold for appreciation. Financing avail- table for nestoration building sites. Write to INVESTMENTS, Three Crade Road, Tuson, Arizona B5704.	FRENCEI PROVINCES FRENCEI PROVINCES LUDURY PENNACUSE: Nice, Cole d'Azur. Exclusively furnished with tele- vision, etc. Air conditioning. 2 bed- rooms and 2 bathrooms, sound-show- er, pool, 3 WC, exeptionally large terrace and gorden overlooking New, 5 mis. from city, Garage, 6-month or 1. year remot. Fra 10,000 per month. Write Havas, Monte-Carlo 286. F/RENERS COMPLETELY furnished and equipped, 5-room opartment, ex- celent location, fow overhead, suny. healthy county, Si enter, must see to approches. Box 725, Heraki Tribune, 92521 Neutly Codes, France. GREAT BRITTAIN EXECUTIVE SUITES OF MAYTAIR	For France and all could all could all could be considered and all could be could be considered and all could be considered and all could be cou	AD OFFICE mbries not listed beam ite, 92521 Neutily Cas Telex: 613595. SPAN: Alfredo Later In Price Transition Correct Termination Correct Termination Sector Sector Sector Telex: 25/72 Correct Correct Termination Telex: 25/72 Correct Correct Termination Correct Termina
OUVELLE CLISSINE March 23 . April A 1-2 weeks bilingued participation cooling classes & demonstrations. Cell Lo Varenne new for details. Paris 705 10 46. DP REFERENCE US accedence families seak Paris abbatical appriments 3/12 mits. Abroad: appriments 3/12 mits. Abroad: appriments 3/12 MINT. TAMES, jet Encodelivery. PO. Bar 86, Machalen, Belgium, Tei 23/19 21 04 63. IDAS MUSTLER SHOP, Paris, Tel. S72.46.52; Nice, Tel.: 55.38.74 PERSONALS APPY BIRTHIDAY BRYNLBULY. mile. MOVING YOU HAVE	ANDOBERA	GREECE - ISLAND OF HYDRA. Spec- locular villa, best location, ponoranie viewa, owned by insemational insuiro designer. 6 bedrooms, 5 boths, 2 iwing rooms, extensive terroces, revinning pool, servats querters. Telly fur- risited procerequired. Bost 14974, Harold Tribune, 92521 Neudly Cestes, France. S.A. HOTEL COMPLEX, bungdows on the sec. Greek island, 2 hours from Athens, opposity 180 beds, Fułly equipod. Rostsurant, bor, booth towerna, nightabut, rwimming pool. Terrest: USS 600,000 costh / USS /250,000 bonk loan with 11% in- terest per comun. Royable in 20 years. Contoct Athens The 215785.	BUSINESS OPPORTUNITIES ARECONA U.S.A. Red Estate Corpora- tion seels sales people to sal good Arizona lond and commercial proper- ties in other countries. We have been established since 1745 with a very suc- cessful 8-year business record m Eu- rope. We offer Ebord commissions and are flexible for your needs. Con- tect President, Arizona Land Research Corporation, P.O. Bau 1152, Preema, Arizona, USA 85001, Tales 667-3365 "At Land Her. Tel, 6021 264-2496. ALWAYS BUYING big quantities used second-hand, but rabuildable aterno- tard, sport plugs for European & Japoness posenger cars. Also urgens- ty need used bott bearings 6200-6204 precision bearing. 5304 Marrifeld Ave., Friefra, Virgina, USA 20131. Tel 703 5734600 vers 800 3380177.	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and markening address for any country phrase context ARD. AG, Hungel strasse 13, 8002 Zurich, Switzstient The SSTWATCH ARD ALONE Take a high standard private and with cor. Cal APOS, SALUT 87/SDP 5575. ACCUER TOUR SERVICE Offers M. data guides with private cor to smory yor stor in Pars. 73 21 00. US TAX RETURNS preferencing pre- parted by OPA in Pars. Tel: 265 30 93 US TAX RETURNS preferencing pre- parted by OPA in Pars. Tel: 265 30 93 US TAX RETURNS Preferences a US income tax returns. Paris: 256 91 22. FINANCIAL INVESTIMENTS	PARIS • Office address facilities ; mailbox, phone, tolex • Add and messages tales and forwarded • Secretaries hourty ELLJ, 80 Avenue de la Grande Arnes 75017 PARS. Tel. (1574 23 19 Teles: 640 261. IONDON - Lasurias Serviced offices or just rafioble preside buenes ad- drast, phone annwaring, leisz, etc., service, Chestion Executive Centre, lest, 1903, 130 Regent Street, London WT. Tet D1439 6288 Telesc 261426. YOUR OFFICE IN PAILS: TELEX, ANSWERNG SSRVCE sectory, ertands, mesbac, Inv 24H/day. Tel. PA1: 609 69 92.	Isting forms for your company in our International Section. P.C. Bax 262, Vicburn, MA 01501. TEXAS: SAFE COUNTRY HOUSE, 24 acras, porch on 3 sides, 12 ft. ceilingt, beveled glass in front side windows & door, comey water, 2 firepleases, so- calient home or get-owory. 3 miles south of Anorora, Tesma 2 fr., actie by cor, from Dailos I4 mile from private late and club. memberships available. For more information write F.O. Box 456, forms, Tesma 75, actie by core of landord, 3 26,000 U.S. BYYESTMENT OPPORTUNETIES Real Estate Tusson, Arizona. High quality residential building sites available for investment or constructing individual homes. Larger trads con be purchased for commercial development or to hold for appreciation. Financing avail- ble for nestonation building sites. Write to INVESTMENTS, Three Crade Place, Svins 200, 7355 N.C. Orade Road, Tuson, Arizona B5704. NEW YORK CITY CO-OP. Dramatic views of Manhotton, 25 eins to mid- town, neor Yacht Club. 265, 000 Longton 1, financing test, 18 E. 48 Longton 1, financing test, 18 E. 48	FRENCEI PROVINCES FRENCEI PROVINCES LIDCURY PENNISCUSE: Nice, Cole d'Acur. Exclusively furnished with tele- vision, etc. Air conditioning, 2 bed- rooms and 2 bathrooms, sound-show- er, pool, 3 WC, exeptionally large terrace and garden overlooking Nexe. Fortastic paragramic coson view, 5 mis. from city. Garage, 6-mosth or 1. Year remot. Fra 10,000 per month. Write Havas, Monte-Carlo 286. F/RENESS COMPLETELY furnished and equipped, 5-room opartment, ex- estent location, fow overhead, suny. heading coston, was terrace, suny. heading coston, sources, suny. heading coston, fow overhead, suny. heading coston, fow overhead, suny. heading coston, fow overhead, suny. How overhead, suny. House, Box 725, Heraki Tribune, SEZI Neutry Costex, France. GREAT BRITAIN EXECUTIVE SUITES OF MAYTAIR Vising london on business or pleasure? Why not stay at our lossifiely furnished winge gordnesmin in Park Sheet, why partnesmin in Park Sheet,	For France and all could all could all could be considered and all could be could be considered and all could be considered and all could be cou	AD OFFICE mbries not listed beam ite, 92521 Neutily Cas Telex: 613595. SPAN: Alfredo Later In Price Transition Correct Termination Correct Termination Sector Sector Sector Telex: 25/72 Correct Correct Termination Telex: 25/72 Correct Correct Termination Correct Termina
MOVIELE CLISINE March 23 . April 4. 1-2 weeks biingurd participation cooling classes & demonstrations. Cell to Varenne now for details. Paris 705 10 16. DP REFERENCE US accodemic families seak Paris abbatical appriments 3/12 mits. Forniss. Abroad. 1% Riverside. NY, NY, 10025. Paris 621 32 71 INN N.Y. TAMES, jet Eurodelivery. P.O. Bax 86, Machalen, Beigium. Tet (23-19,21 04 63. IEDAS MUSTLER SHOP, Paris, Tel. 672.46.52; Nics. Tel.: 55.38.74 PERSONALS APPY BIRTHDAY BRYNJULV. Emile. MOVING	ANDOBERA	GREECE - BLAND OF HYDRA. Spec- locitor villa, best location, ponoranie views, avvined by international interior designer. 6 bachcone, 5 baths, 2 kving rooms, estensive terrocze, revintming pool, servasts quarped, Substan- rial price required. Box 14774, Herald Tribune, 92521 Neußly Cestes, France. S.A. HOTEL COMPLEX, bungdows on the sea. Greek island, 2 hours from Athens, capacity 180 back. Fully equipped. Restaurant, bar, back- toverna, nightaba, bar, back- toverna, nightaba, bar, back- toverna, nightabab, ovimming pool. Termis. USS 600,000 costh / USS 750,000 bank loan with 11% in- terest per amum. Ryada in 20 years. Contoct Athes Tis 215783. ATHENS EXCEPTIONAL corner baild- ing on Caratitution Square, approsi- mately 700 squar, ideal for hole or affices. Write Saronic Enterprise, P.O. Box 28, Hydro, Greece.	BUSINESS OPPORTUNITIES ARECONA U.S.A. Red Estate Corpora- tion seels sales people to sal good Arizona lond and commercial proper- ties in other countries. We have been established since 1745 with a very suc- cessful 8-year business record m Eu- rope. We offer Ebord commissions and are flexible for your needs. Con- tect President, Arizona Land Research Corporation, P.O. Bau 1152, Preema, Arizona, USA 85001, Tales 667-3365 "At Land Her. Tel, 6021 264-2496. ALWAYS BUYING big quantities used second-hand, but rabuildable aterno- tard, sport plugs for European & Japoness posenger cars. Also urgens- ty need used bott bearings 6200-6204 precision bearing. 5304 Marrifeld Ave., Friefra, Virgina, USA 20131. Tel 703 5734600 vers 800 3380177.	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and markening activities for any country phrase control ALD. AG. Hugget strates 13, 8002 Zurich, Switzerkand The SSTMART ON ARTS ALONE. Take a Net standard private guide with car. Cal APOS, SALUT 87/SSP 5575. ACCUER TOUR SERVICE Offors M. das guides with private car to smory pare by OTA in Fars. 721 00. U.S. TAX RETURNS professionally ps. US TAX ASSOCIATES. Franch & US recome tax returns. Faris. 256 91 22. FINANCLAL INVESTMENTS SPECILATING IN COMMODITIES	PARIS Office address facilities ; mailbox, phone, teles, Add and messages talen and forwarded Secretaries hourty CLLP. BD Avenue de la Grande Armee 73017 PARS, Tel, (1574 2319 Teless 660 261. LONDON - Lanvious Serviced offices or just reliable prestige bueness and drast, phone converting, teles, etc., servate, Cheston Executive Centre, test 1950, 150 Regent Street, London WI. Tel 01 439 6288. Telesc 261426. YOUR OFFICE IN PARIS. TelEX, ANSWERING SERVICE secretary, Tel. PAT: 609 95 95. PARIS A DDRESS, Champe-Elysses. Since 1957 LS.P. provides mail phone, teles, mail of the secretary, teles, methor, new 5.8 d. Antrois, Paris Sa. Tel: 357 6704 Thu, 642504 F.	International Section. P.O. Box 282, woburn, MA 01800. TEXAS: SAFE COUNTRY HOUSE, 24 acras, porch on 3 sides, 12 ft. ceilings, beveled glass in front side windows & door, county woter, 2 fireplaces, ex- cellent home or get-avoy. 3 miles south of Annoro, Taxos, 2 fr., sciel by cor, from Dallos, 14 mile from private beis and club. memberships ovsidable. For more information write P.O. 8ce 456, Paris, Taxos 75460 USA. Present owner will arrange for care in ab- sence of langlord, 3526,000 US. BVVESTMENT OPPORTUNETIES Real Estate Tucson, Arizona. High quality- residential building sites. ovsidable for inmestiment or constructing individual hotel for residential building sites. Write to RIVESTMENTS, Three Crade for commercial development or to hotel for nesidential building sites. Write to RIVESTMENTS, Three Crade Place, Suite 300, 7355 N. Crade Place, Neve TAMENTS, Three Crade Place, Suite 300, 7355 N. Crade Place, Neve TAMENT, Three strade views of Manhotion, 25 erins to mid- town, meror Yadu Club. \$26 000 Jacobson 6 Balim, Erge., 18 E 48 Balanty, N.T. 10017 USA. Telese. 424	PRENCE PROVINCES PROVINCES PRENCE PROVINCES UDURY PENTHOLISE: Nice, Cole d'Azur, Enclusively furnished with tele vision, etc. Air conditioning, 2 bed rooms and 2 bathrooms, sound-show events, and the selectional former, pool, 3 WC, a subplicities provide the point of the selection of the selecti	For France and all cou 181 Ave. Charles-de-Gou Tel.: 747-12-65. EUROPE AUSTRIA: Makim White, Bank- passe-8, Rm. 215, Vienna 1. [Tel.: 63-84-06.] BELGRIM & LUXEMBOURG: Anthur Mapmer, 6 Rue Louis Hy- mons, 1060 Brussets, Tel.: 3431-86.9. BRITISH ISLES: For subscriptions contact the Pears office. For od- vertaing only contact: Dana Sim- mons, (THT, 103 Kingsvor, Lon- don, W.C.2. [Tel.: 405 '2343. Teles: 262009.] GRMANY: For subscriptions contact the Pears office. For od- vertaing contact: Head Jung of Karin Chff, UHT, Grosse Echam- hemer Strasse, 43, 0 6000 Frank- fur/Mann. Tel.: 28 3678. Tales: 416721. [HT O]	AD OFFICE mitries not listed beam ile, 92521 Neutily Cas Telex; 613595. SPAIN: Alfredo Lakas In Price Transitions Control Case Control Case Case Control Case Control Case Control Case Control Case Control Case Control Case Control Case Control Case Control Case Control Case Case Control Case Control Case Case Control Case Ca
AU// AU//	ANDOBRA	GREECE - ISLAND OF HYDRA. Spec- boular villa, best location, postoranie views, avwed by international interior designer. 6 bedrooms, 5 boths, 2 kving rooms, esthesive semanticard interior designer. 6 bedrooms, 5 boths, 2 kving rooms, esthesive semanas, Fubly fun- nisited, completely sempled. Substan- risd price required. Bain 14974, Hvirald Tribune, 92521 Nexilly Costes, France. S.A. HOTEL COMPLEX, bungdows on the sea. Greek island, 2 hours from Athem, capacity 180 beds. Fubly equipped. Rostsuront, bar, beach toverno, nightable, vinimming pool. Terms: USS 600,000 costi / USS 750000 bonk toom with 11% in- terest per annum. Payable in 20 years. Controct Athens The 215783. ATHENS EXCEPTIONAL corner build- ing on Caratitution Square, approa- mately 700 sqm., kield for hole or offices. Write: Suromic Enterprise, P.O. Bar 28, Hydra, Greeze. ISLAND OF HYDRA. Large-small plos of lond and a variety of houses. Write: Soranie Enterprise, P.O. Bax 28, Hyd- dra, Greece.	BUSINESS OPPORTUNITIES AREONA U.S.A. Red Estate Corpora- tion seels sale people to sell good Arizona lord and commercial proper- ties in other countries. We have been established into 1945 with a way suc- cessful 8-year business record m Eu- rope. We offer Eberal commissions and are fietible for your needs. Con- tect President, Arizona Land Research Corporation, P.O. Bus 1152, Proetra, Arizona, USA 83001, Teles, 667-3305 "At Land Her: Tel, 6021 264-2496. ALWATS BUTING big quantities used second-hand, bur rebuildable atterne- tor, storters, distributor, mester brake cylinder, brake calibert, carbu- ration, sport plugs for European & Japonese posenger core. Also urgent: by need used ball bearings 6200-6204 procision bearing. 5301 Marrifield Awe, Fristing, Wrigne, USA 22031. Tel: TVX 7108330374 Gory 8rad. EXPENSION DeNGLISH ANTICALE Decler speciating in English and and Victorian pins furniture world like to hear from other decless or patron with action for four wertre. Write Bax 727, Herald Tribure, 92521 Neui- Y Cedes, France.	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and markening activities for any country phrase control ARD. AG, Hugget strateging activities for any country phrase control ARD. AG, Hugget strateging activities for any country the settlewart OH ARDS ALONE. Take o Neth standard private guide with car. Cal APOS, SALUT 87/S37 5575. ACCUER TOUR SERVICE Offors M. das guides with private ar to enory pared by OTA in Fars. Take 265 30 93. US TAX REFURIES professionally pre- pared by OTA in Fars. 265 91 23. FINANCIAL INVESTMENTS SPECILATING IN COMMODITIES can be highly rewarding, cat ETENNAL RIVEST AG	PARIS Office address facilities ; mailbox, phone, teles, Add and messages talen and forwarded Secretaries hourty CLLP. BD Avenue de la Grande Armee 73017 PARS, Tel, (1574 2319 Teless 660 261. LONDON - Lanvious Serviced offices or just reliable prestige bueness and drast, phone converting, teles, etc., servate, Cheston Executive Centre, test 1950, 150 Regent Street, London WI. Tel 01 439 6288. Telesc 261426. YOUR OFFICE IN PARIS. TelEX, ANSWERING SERVICE secretary, Tel. PAT: 609 95 95. PARIS A DDRESS, Champe-Elysses. Since 1957 LS.P. provides mail phone, teles, mail of the secretary, teles, methor, new 5.8 d. Antrois, Paris Sa. Tel: 357 6704 Thu, 642504 F.	International Section. P.O. Box 282, woburn, MA 01800. TEXAS: SAFE COUNTRY HOUSE, 24 acras, porch on 3 sides, 12 ft. ceilings, beveled glass in front side windows & door, county woter, 2 fireplaces, ex- cellent home or get-avoy. 3 miles south of Annoro, Taxos, 2 fr., sciel by cor, from Dallos, 14 mile from private beis and club. memberships ovsidable. For more information write P.O. 8ce 456, Paris, Taxos 75460 USA. Present owner will arrange for care in ab- sence of langlord, 3526,000 US. BVVESTMENT OPPORTUNETIES Real Estate Tucson, Arizona. High quality- residential building sites. ovsidable for inmestiment or constructing individual hotel for residential building sites. Write to RIVESTMENTS, Three Crade for commercial development or to hotel for nesidential building sites. Write to RIVESTMENTS, Three Crade Place, Suite 300, 7355 N. Crade Place, Neve TAMENTS, Three Crade Place, Suite 300, 7355 N. Crade Place, Neve TAMENT, Three strade views of Manhotion, 25 erins to mid- town, meror Yadu Club. \$26 000 Jacobson 6 Balim, Erge., 18 E 48 Balanty, N.T. 10017 USA. Telese. 424	PRENCE PROVINCES PROVINCES PRENCE PROVINCES UDURY PENTHOLISE: Nice, Cole d'Azur, Enclusively furnished with tele vision, etc. Air conditioning, 2 bed rooms and 2 bathrooms, sound-show events, and the selectional former, pool, 3 WC, a subplicities provide the point of the selection of the selecti	For France and all cou 181 Ave. Charles-de-Gou Tel.: 747-12-65. EUROPE AUSTRIA: Makim White, Bank- passe-8, Rm. 215, Vienna 1. [Tel.: 63-84-06.] BELGRIM & LUXEMBOURG: Anthur Mapmer, 6 Rue Louis Hy- mons, 1060 Brussets, Tel.: 3431-86.9. BRITISH ISLES: For subscriptions contact the Pears office. For od- vertaing only contact: Dana Sim- mons, (THT, 103 Kingsvor, Lon- don, W.C.2. [Tel.: 405 '2343. Teles: 262009.] GRMANY: For subscriptions contact the Pears office. For od- vertaing contact: Head Jung of Karin Chff, UHT, Grosse Echam- hemer Strasse, 43, 0 6000 Frank- fur/Mann. Tel.: 28 3678. Tales: 416721. [HT O]	AD OFFICE mitries not listed beam ile, 92521 Neutily Cas Telex; 613595. SPAIN: Alfredo Lakas In Price Transitions Control Case Control Case Case Control Case Control Case Control Case Control Case Control Case Control Case Control Case Control Case Control Case Control Case Case Control Case Control Case Case Control Case Ca
AU// AU//	ANDOBERA	GREECE - BLAND OF HYDRA. Spec- bouter ville, best location, postoranie views, avwed by international interior designer. 6 bedrooms, 5 botts, 2 ëving rooms, estreaive terrocas, svintning rooms, servanis quarters. Fully fur- rished completely septisped. Substan- rished completely septisped. Substan- ter, capacity 180 beds. Fully equipped. Rostsuront, bor, beach traverne, mightable, twimming pool. Terms: USS 600,000 costi / USS 750,000 bork ison with 17% in- terest per annum. Payable in 20 years. Cantoot Anhem The 215785. ATHENS. EXCEPTIONAL corner build- ing an Constitution Square, approa- mately 700 spin. Load for hole or affices. Write Suronic Enterprises, P.O. Box 28, Hydra, Careac. BLAND OF HYDRA. Longe-small plats of lond and a variny of houses. Write Soronic Enterprises, P.O. Box 28, Hyd- dra, Greece.	BUSINESS OPPORTUNITIES ARIZONA U.S.A. Real Estate Corpora- tion seels scile people to sal good Arizona land and commercial proper- ties in other countries. We have been established since 1935 with a very suc- cessful 8-year business record in Eu- rope. We offer Elberd commissions and are flexible for your needs. Con- toor Prevident Arizona Land Resarch Corporation, P.O. Bas 1152, Proema, Arizona, USA 85001, Teles 607-3350 Ar Lord Phr. Tel. (602) 264-2694. ALWATS BUTING big quartifies used second-hand, but rabuiladobe citema- tor, starters, distributor, intester brake offeder, brake aution, and the second-have autiliable citema- tor, starters, distributor, intester brake offeder, brake aution, and the second-have been sold 3300177. Tis TWX 7108330374 Gory Brad. EXPERIENCED ENGLISH ANTIQUE Deales peopleting in English and and Victorian pins furniture would like to have from offer dealers or periors with copied for joint verture. Write Bas 727, Hardd Thibure, 92221 Neul- by Coder, France.	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and markening address for any country phrase control ARD. AG, Hugget strasse 13, 8002 Zurich, Switzerland The SSTMATCH ARDS ALONE Take a Net standard private and with car. Cal APOS SALUT 87/S37 5575. ACCUER TOUR SERVICE Offors M. das guides with private ar to enory your stor in Pars. 732 100. U.S. TAX RETURNS prefered only pre- pared by OTA in Pars. Take 265 30 93. U.S. TAX RETURNS Prefered at US income has returns. Parts. 265 91 23. FINANCIAL INVESTIMENTS SPECILATING IN COMMODITIES can be highly rewarding, cat	PARIS Office address facilities ; mailbox, phone, teles, Add and messages talen and forwarded Secretaries hourty CLLP. BD Avenue de la Grande Armee 73017 PARS, Tel, (1574 2319 Teless 660 261. LONDON - Lanvious Serviced offices or just reliable prestige bueness and drast, phone converting, teles, etc., servate, Cheston Executive Centre, test 1950, 150 Regent Street, London WI. Tel 01 439 6288. Telesc 261426. YOUR OFFICE IN PARIS. TelEX, ANSWERING SERVICE secretary, Tel. PAT: 609 95 95. PARIS A DDRESS, Champe-Elysses. Since 1957 LS.P. provides mail phone, teles, mail of the secretary, teles, methor, new 5.8 d. Antrois, Paris Sa. Tel: 357 6704 Thu, 642504 F.	International Section. P.O. Box 282, woburn, MA 01800. TEXAS: SAFE COUNTRY HOUSE, 24 acras, porch on 3 sides, 12 ft. ceilings, beveled glass in front side windows & door, county woter, 2 fireplaces, ex- cellent home or get-avoy. 3 miles south of Annoro, Taxos, 2 fr., sciel by cor, from Dallos, 14 mile from private beis and club. memberships ovsidable. For more information write P.O. 8ce 456, Paris, Taxos 75460 USA. Present owner will arrange for care in ab- sence of langlord, 3526,000 US. BVVESTMENT OPPORTUNETIES Real Estate Tucson, Arizona. High quality- residential building sites. ovsidable for inmestiment or constructing individual hotel for residential building sites. Write to RIVESTMENTS, Three Crade for commercial development or to hotel for nesidential building sites. Write to RIVESTMENTS, Three Crade Place, Suite 300, 7355 N. Crade Place, Neve TAMENTS, Three Crade Place, Suite 300, 7355 N. Crade Place, Neve TAMENT, Three strade views of Manhotion, 25 erins to mid- town, meror Yadu Club. \$26 000 Jacobson 6 Balim, Erge., 18 E 48 Balanty, N.T. 10017 USA. Telese. 424	PRENCE PROVINCES PRENCE PROVINCES DECLIPY PENTHOUSIE Nice, Cole d'Azur, Enclusively furnished with tele vision, etc. Air conditioning, 2 bed rooms and 2 bathrooms, standarshow er, pool, 3 WC, steppindly large percect and garden overlooking Nece. Transatic parternine coast very. 5 mis. from city, Garage, 6-month of 1- year retrict. Fra 10000 per month. Write Havas, Monte-Carlo 286. PYRENESS COMPLETELY furnished and aguipped, Sroom coortment, es- cellent location, low overhead, sunny, healthy control. Fra 10000 per worther, Bac 725, Herald Tribute, Y2521 Neelly Control, France. GREAT BRITTAIN EXECUTIVE SUITES OF MAYTAIR Visiting London on business or plasare? May foor, telephone, telephone, telephone mode, comparing two bactores, longe, latene, horitom, telephone, longe, latene, foor and phone definition of the design and there, telephone, bothroom, telephone codely. For full design and Bothroom, longe, latene, foor and phone definition of the design and there, telephone, telephone there, telephone, telephone there, telephone there, telephone, telephone there, telephone there are and the comparison of the design de- tence of Bond Street, Park and and Re- codely. For full design and bootings	For France and all could a	AD OFFICE Intrinst not listed before ite, 92521 Neutility Cas Telex: 613595. SPAIN: Altrado. United Internet Transmission Office Transmission Correct Transmission Correct Transmission Correct Transmission Issues Transmission Issu
W//. OUVIELE CUISINE March 23 . April A. 1-2 weeks bilingued participation cooling closes 3 demonstrations. Cell to Varianne new for details. Paris 705 16. DEFERSIONCE US accedence families seek Paris subballead appriments 3/12 mins. Formiss. Advaced. 196 Riverricke, NY, NY, 10025. Paris 621 32 71 IN N.Y. TAMES, jet Eurodelivery. 70. Bar 86, Machalen, Belgium, Tet 22-19 21 04 63. EMAS MUSTER SHOP, Paris, Tel. 972.46.52; Nice, Tel. 55,38.74. PERSONALS APPY BIRTHIDAY BRYNLBULV. mile. MOVING YOU HAVE TO MOVE WE LIKE TO MOVE	ANDOBERA	GREECE - BLAND OF HYDRA. Spec- bouter ville, best location, postoranie views, avwed by international interior designer. 6 bedrooms, 5 botts, 2 ëving rooms, estreaive terrocas, svintning rooms, servanis quarters. Fully fur- rished completely septisped. Substan- rished completely septisped. Substan- ter, capacity 180 beds. Fully equipped. Rostsuront, bor, beach traverne, mightable, twimming pool. Terms: USS 600,000 costi / USS 750,000 bork ison with 17% in- terest per annum. Payable in 20 years. Cantoot Anhem The 215785. ATHENS. EXCEPTIONAL corner build- ing an Constitution Square, approa- mately 700 spin. Load for hole or affices. Write Suronic Enterprises, P.O. Box 28, Hydra, Careac. BLAND OF HYDRA. Longe-small plats of lond and a variny of houses. Write Soronic Enterprises, P.O. Box 28, Hyd- dra, Greece.	BUSINESS OPPORTUNITIES ARIZONA U.S.A. Real Estate Corpora- tion seels scile people to sal good Arizona land and commercial proper- ties in other countries. We have been established since 1935 with a very suc- cessful 8-year business record in Eu- rope. We offer Elberd commissions and are flexible for your needs. Con- toor Prevident Arizona Land Resarch Corporation, P.O. Bas 1152, Proema, Arizona, USA 85001, Teles 607-3350 Ar Lord Phr. Tel. (602) 264-2694. ALWATS BUTING big quartifies used second-hand, but rabuiladobe citema- tor, starters, distributor, intester brake offeder, brake aution, and the second-have autiliable citema- tor, starters, distributor, intester brake offeder, brake aution, and the second-have been sold 3300177. Tis TWX 7108330374 Gory Brad. EXPERIENCED ENGLISH ANTIQUE Deales peopleting in English and and Victorian pins furniture would like to have from offer dealers or periors with copied for joint verture. Write Bas 727, Hardd Thibure, 92221 Neul- by Coder, France.	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and markening activities for any country phrase control ARD. AG, Hugget strasse 13, 8002 Zurich, Switzerford The SSTMATCH - ARD. ALONE. Take o Neth Standard private guide with car. Cal APOS, SALUT 87/S37 5575. ACCUER TOUR SERVICE Offors M. das guides with private ar to enory pared by OTA in Fana, Tel. 265 30 93. US TAX RETURNS Participants & US income has returns. Parts 256 91 23. FINANCIAL INVESTMENTS SPECILATING IN COMMODITIES can be highly rewarding, cat ETENNAL RIVEST AG	PARIS • Office address facilities : mailbax, phone, takes • Avail and messages taken and forwarded • Secretaries hosty ELLIP. 80 Avenue de la Coracle Armee 75017 PARS, Tel, (1574 23 19) Telesu 660 261. IONDON - Lanurious Serviced offices or just reacting commercing, wies, etc., services, Cheshant Ensurine centre, test. 1903; 150 Report State, London WI, Tel 01 450 6285. Takes 201425. YOUR OFFICE IN PARIES. Tel. 2014 ANSWERING SERVICE secretary, retar, 1975; ISD, Robots, for 24/4 day, Tel, PAT: 609 93 95; PARIS ADDRESS, Champe-Elysses. Sece 1957 ISP, provides mail phone, wies, meeting rooms. 5 E d'Arbos, Paris Sec. 1957 ISP, provides mail phone, teles, retary of the Secretary and the secretary retard Secretary of the secretary and the secretary PARIS ADDRESS, Champe-Elysses. Sece 1957 ISP, provides mail phone, teles, meeting rooms. 5 E d'Arbos, Paris Secretary and Secretary and the secretary and the secretary DIAMONDS	Internetional Section. P.O. Ben 282, Woburn, MA 01800. TEXAS: SAFE COUNTRY HOUSE, 24 ocras, porch on 3 sides, 12 ft. ceilings, beveled glass in front side windows & door, county wotter, 2 fireplaces, ex- cellent home or get-avoy. 3 miles south of Annora, Taxosa 2 fr., science, ex- cellent home or get-avoy. 3 miles south of Annora, Taxosa 2 ft., science, ex- cellent home or get-avoy. 3 miles lota and cube memberships available. For more information write P.O. Box 456, Paris, Taxos 7540 USA. Present owner will arrange for carls in ab- sence of handlord. 354000 US. BYVESTMENT OPPORTUNITIES Real Isota to Cuber, Arizona. Haji quality residential building sites. available for immestiment or constructing individual homes. Larger tracts con be purchased for commercial development or to hold for appreciation. Financing avail- deb for nesidential building sites. Write to RVSTMENTS, Three Oracle Place, Suite 300, 7335 N. Orade Road, Tuagan, Arizona BSD4. NEW YORK CITY CO-OP. Dramatic views of Manhathan, 25 erins to mid- loacheon 8. Boäin, East, 18 E. 488 st.N.Y., N.Y. 10017 USA. Takes 424 972 JAB. N.Y.C. SOHO AREA. 1500 or 3000 sg.H. unaect oc-op loft, fuity fur- nished if desired. 13 ft. ceilings, orig- net building, Juh, societ, Scate work.	PRENCE PROVINCES PRENCE PROVINCES Discussion of the second state of the s	For France and all could a	AD OFFICE Intrinst not listed before ite, 92521 Neutility Cas Telex: 613595. SPAIN: Altrado. United Internet Transmission Office Transmission Correct Transmission Correct Transmission Correct Transmission Issues Transmission Issu
AUTO GUVIELLE CLISSINE Morch 23 . April 4. 1-2 weeks bilingued participation cooling classes & demonstrations. Cell to Varenne new for details. Paris 705 10 16. DP REFERENCE US accodemic families seak Paris abbatical appriments 3/12 mits. Fornis & Aboac, 11% Riverside, NY, NY, 10025. Paris 621 32 71 INN N.Y. TAMES, jet Euro-deivery. P.O. Bax 86, Mechalen, Beigum, Tet (23-19,21 04 63. IEDAS MUSTLER SHOP, Paris, TeL 672.46.52; Nice, TeL: 55.38174. PERSONALS APPY BURTHER SHOP, Paris, TeL 672.46.52; Nice, TeL 70. MOVE WE LIKE TO MOVE	ANDOBLEA Invest now in Andorro's most remark- duke di village before in really takes off. Sudias from SS),000. Facilities will in- ducte particing, shops, bors, restaurants, iss rink, teens courts and swimming pool. Only 500 m to the ski lifts. For further details write to David Hill INVICO S.L., Apartat de Correus BI, Andorra to Vella BAEAMAS BAEAMAS BAHAMAS SEBUTHERA Besufful modern house in 5 acres, 60 feer above sca level, inflets withing Waite, 274 Queen Town Rd Landon SW8, UK. OUT ISLAND corrage on Long Island Shello Marial. I acre homeste on high paint of skiend. Street/ electricity.	GREECE - BLAND OF HYDRA. Spec- boular villa, best location, postaranic views, avwed by international interior designer. 6 bedrooms, 5 boths, 2 ëving rooms, estensive terroces, svittering pool, servants quarters. Fully fur- nished completely squipped. Substan- tished completely squipped. Forta S. A. HOTEL COMPLEX, bungatows on the sea. Gradit island, 2 hours from Athems, capacity 180 beds. Fully equipped. Sestaurant, bar, beach toverna, mightable, towinning pool. Terms: USS 600,000 costi / USS 750,000 bask loan with 175 in- terest per annun. Poyable in 20 years. Controt Athems The 215783. ATHENS. EUCEPTIONAL corner build- ing on Corestitution Scuare, approxi- mately 700 sum, ideal for hotel or offices. Write Saronic Enterprises, P.O. Box 28, Hydra, Greece. BLAND OF HYDRA. Large/small polos of lond and a variny of houses. Write Soranic Enterprises, P.O. Box 28, Hy- dra, Greece. EIOLLAND ARE YOU INTERESTED7 1 AM ⁵ to poly 071 12500 of year in ment. Complete of apartments, houses, shops	BUSINESS OPPORTUNITIES AREONA U.S.A. Reol Estate Corpora- tion seets sale propie to sal good Arizona land and commercial proper- ties in other countries. We have been established since 1753 with a very suc- cessful 8-year business reactd in Eu- rope. We offer Fiberal commissions and are flexible for your needs. Con- ter President, Arizona Land Besorch Corporation, P.O. Bax 1152, Prosens, Arizona, USA 85001, Taless 667-336 "At Lond Prer. Tel: (602) 244-2496. AlwAYS BUTING big quantifies used second-hand, but rebuildable attemp- tor, starters, distributor, master brake cylinder, brake calcert, carbu- ratorn, sport plugs for European 8 Japonese posencer cors. Also urgent by mesci second-hand, but rebuildable attemp- tor, starters, distributor, master brake cylinder, brake calcert, carbu- ratorn, sport plugs for European 8 Japonese posencer cors. Also urgent by mesci second-hand, but rebuildable of second-hand, but rebuildable attemp- tor, starters, distributor, master brake cylinder, brake calcert, carbu- ratorn, sport plugs for European 8 Japonese posencer cors. Also urgent by mesci seconds and sold backing at the start Ave., Fairtor, Vergene, USA 22031 Tel 703 573400 verse 800 330177. Te TWX 7108330274 Gory Brau. Boales speciolisting in English oat and Victorion pine furniture would like to hear from other decless or person with acgoind for joint verture. Write Baz 727, Herad Tribure, 7221 Neu- HONG KONG, LIWITED COMPANES Borning and trubes services, diffuere rooting, finance, investment, Contects Rowhoon, Horng Kong, Tel: 3-976650.	BUSINESS SERVICES FOR ALL YOUR IMPORT/ECPORT and markening activities for any country please control ARD. AG, Hungel- strasse 13, 8002 Lurich, Switzerford, The SEYEMPT CH. Ath. ALD. DON'T VISIT PARIS ALONE. Take a high strandard private guide with con. Cal AFOS, SAI (1) 89/509 5575. ACCUER TOUR SERVICE Offers Int. Cas guides with private cort to mean your stoy in Paris. 773 21 00. US, TAX ASSOCIATES, Franch & US income tax returns. Paris. 25691 22. FINANCIAL INVESTIMENT IN STR. Betwestrase 169, 8048 Lurich Tel: 64 57 47 / 64 57 48 INVESTIMENT IN STR. INVESTIMENT IN STR.	PARIS • Office address facilities : mailbax, phone, takes • Avail and messages taken and forwarded • Secretaries hosty ELLIP. 80 Avenue de la Coracle Armee 75017 PARS, Tel, (1574 23 19) Telesu 660 261. IONDON - Lanurious Serviced offices or just reacting commercing, wies, etc., services, Cheshant Ensurine centre, test. 1903; 150 Report State, London WI, Tel 01 450 6285. Takes 201425. YOUR OFFICE IN PARIES. Tel. 2014 ANSWERING SERVICE secretary, retar, 1975; ISD, Robots, for 24/4 day, Tel, PAT: 609 93 95; PARIS ADDRESS, Champe-Elysses. Sece 1957 ISP, provides mail phone, wies, meeting rooms. 5 E d'Arbos, Paris Sec. 1957 ISP, provides mail phone, teles, retary of the Secretary and the secretary retard Secretary of the secretary and the secretary PARIS ADDRESS, Champe-Elysses. Sece 1957 ISP, provides mail phone, teles, meeting rooms. 5 E d'Arbos, Paris Secretary and Secretary and the secretary and the secretary DIAMONDS	Internetional Section. P.O. Ben 282, Woburn, MA 01800. TEXAS: SAFE COUNTRY HOUSE, 24 ocras, porch on 3 sides, 12 ft. ceilings, beveled glass in front side windows & door, county wotter, 2 fireplaces, ex- cellent home or get-avoy. 3 miles south of Annora, Taxosa 2 fr., science, ex- cellent home or get-avoy. 3 miles south of Annora, Taxosa 2 ft., science, ex- cellent home or get-avoy. 3 miles lota and cube memberships available. For more information write P.O. Box 456, Paris, Taxos 7540 USA. Present owner will arrange for carls in ab- sence of handlord. 354000 US. BYVESTMENT OPPORTUNITIES Real Isota to Cuber, Arizona. Haji quality residential building sites. available for immestiment or constructing individual homes. Larger tracts con be purchased for commercial development or to hold for appreciation. Financing avail- deb for nesidential building sites. Write to RVSTMENTS, Three Oracle Place, Suite 300, 7335 N. Orade Road, Tuagan, Arizona BSD4. NEW YORK CITY CO-OP. Dramatic views of Manhathan, 25 erins to mid- loacheon 8. Boäin, East, 18 E. 488 st.N.Y., N.Y. 10017 USA. Takes 424 972 JAB. N.Y.C. SOHO AREA. 1500 or 3000 sg.H. unaect oc-op loft, fuity fur- nished if desired. 13 ft. ceilings, orig- net building, Juh, societ, Scate work.	FRENCEI PROVINCES FRENCEI PROVINCES DIJURY PENTHOLISIE Nice, Cole d'Azur, Enclusively furnished with tele vision, etc. Air conditioning, 2 bed rooms and 2 bathrooms, stund-show ev, pool, 3 WC, seeptionally large terrace and garden overlooking Nece. Transate posteranic costs very, 5 mis. from dity, Garage, 6-month of 1. yeor rental. Fra 10000 per month. Write Hovas, Monte-Carlo 286. PYRENESS COMPLETELY furnished and estimpted, Sroom coortnent, es- cellent location, low overhead, sunny, healthy contry. Sid center, mast see to coprocide. Bax 725, Heratol Tribune; 92521 Neully Cedes, France. GREAT BRITTAIN EXECUTIVE SUITES OF MAYFAIR Vailing London on business or pisosure? Way not stay of our losteriary for Street, and your stay of our losteriary formished ativate gardments in Pork Street, Avytow. Comparison to ports barear, and your stay of our losteriary formished ativated gardments in Pork Street, and your stay of our losteriary formished ativated gardments in Pork Street	For France and all could be and a second all could be an	AD OFFICE Intrinst not listed before ite, 92521 Neutility Cas Telex: 613595. SPAIN: Altrado. United Internet Transmission Office Transmission Correct Transmission Correct Transmission Correct Transmission Issues Transmission Issu
AU//. AU// LIE CLISINE Morch 23 . April 4. 1-2 weeks biingurd participation cooling classes & demonstrations. Col to Varianne now for details. Pans 705 10 16. De IEDFERENCE US academic families De IEDFERENCE US academic families MOVING AUFRICE TO MOVE WE LIKE TO MOVE Athenes 9239483/4 Brumach 216 2070 DI 4461300 Muinta OF31-21717 Munich DESCINALS	ANDOBLEA Invest now in Andorro's most remark- duke di village before in really takes off. Sudias from SS),000. Facilities will in- ducte particing, shops, bors, restaurants, iss rink, teens courts and swimming pool. Only 500 m to the ski lifts. For further details write to David Hill INVICO S.L., Apartat de Correus BI, Andorra to Vella BAEAMAS BAEAMAS BAHAMAS SEBUTHERA Besufful modern house in 5 acres, 60 feer above sca level, inflets withing Waite, 274 Queen Town Rd Landon SW8, UK. OUT ISLAND corrage on Long Island Shello Marial. I acre homeste on high paint of skiend. Street/ electricity.	GREECE - BLAND OF HYDRA. Spec- boular villa, best location, postaranic views, avwed by international interior designer. 6 bedrooms, 5 boths, 2 ëving rooms, estensive terroces, svittering pool, servants quarters. Fully fur- nished completely squipped. Substan- tished completely squipped. Forta S. A. HOTEL COMPLEX, bungatows on the sea. Gradit island, 2 hours from Athems, capacity 180 beds. Fully equipped. Sestaurant, bar, beach toverna, mightable, towinning pool. Terms: USS 600,000 costi / USS 750,000 bask loan with 175 in- terest per annun. Poyable in 20 years. Controt Athems The 215783. ATHENS. EUCEPTIONAL corner build- ing on Corestitution Scuare, approxi- mately 700 sum, ideal for hotel or offices. Write Saronic Enterprises, P.O. Box 28, Hydra, Greece. BLAND OF HYDRA. Large/small polos of lond and a variny of houses. Write Soranic Enterprises, P.O. Box 28, Hy- dra, Greece. EIOLLAND ARE YOU INTERESTED7 1 AM ⁵ to poly 071 12500 of year in ment. Complete of apartments, houses, shops	BUSINESS OPPORTUNITIES AREONA U.S.A. Reol Estate Corpora- tion seets sale propie to sal good Arizona land and commercial proper- ties in other countries. We have been established since 1753 with a very suc- cessful 8-year business reactd in Eu- rope. We offer Fiberal commissions and are flexible for your needs. Con- ter President, Arizona Land Besorch Corporation, P.O. Bax 1152, Prosens, Arizona, USA 85001, Taless 667-336 "At Lond Prer. Tel: (602) 244-2496. AlwAYS BUTING big quantifies used second-hand, but rebuildable attemp- tor, starters, distributor, master brake cylinder, brake calcert, carbu- ratorn, sport plugs for European 8 Japonese posencer cors. Also urgent by mesci second-hand, but rebuildable attemp- tor, starters, distributor, master brake cylinder, brake calcert, carbu- ratorn, sport plugs for European 8 Japonese posencer cors. Also urgent by mesci second-hand, but rebuildable of second-hand, but rebuildable attemp- tor, starters, distributor, master brake cylinder, brake calcert, carbu- ratorn, sport plugs for European 8 Japonese posencer cors. Also urgent by mesci seconds and sold backing at the start Ave., Fairtor, Vergene, USA 22031 Tel 703 573400 verse 800 330177. Te TWX 7108330274 Gory Brau. Boales speciolisting in English oat and Victorion pine furniture would like to hear from other decless or person with acgoind for joint verture. Write Baz 727, Herad Tribure, 7221 Neu- HONG KONG, LIWITED COMPANES Borning and trubes services, diffuere rooting, finance, investment, Contects Rowhoon, Horng Kong, Tel: 3-976650.	BUSINESS SERVICES FOR ALL YOUR IMPORT/ECPORT and markening activities for any country please control ARD. AG, Hungel- strasse 13, 8002 Lurich, Switzerford, The SEYEMPT CH. Ath. ALD. DON'T VISIT PARIS ALONE. Take a high strandard private guide with con. Cal AFOS, SAI (1) 89/509 5575. ACCUER TOUR SERVICE Offers Int. Cas guides with private cort to mean your stoy in Paris. 773 21 00. US, TAX ASSOCIATES, Franch & US income tax returns. Paris. 25691 22. FINANCIAL INVESTIMENT IN STR. Betwestrase 169, 8048 Lurich Tel: 64 57 47 / 64 57 48 INVESTIMENT IN STR. INVESTIMENT IN STR.	PARIS • Office address facilities : mailbax, phone, takes • Avail and messages taken and forwarded • Secretaries hosty ELLIP. 80 Avenue de la Coracle Armee 75017 PARS, Tel, (1574 23 19) Telesu 660 261. IONDON - Lanurious Serviced offices or just reacting commercing, wies, etc., services, Cheshant Ensurine centre, test. 1903; 150 Report State, London WI, Tel 01 450 6285. Takes 201425. YOUR OFFICE IN PARIES. Tel. 2014 ANSWERING SERVICE secretary, retar, 1975; ISD, Robots, for 24/4 day, Tel, PAT: 609 93 95; PARIS ADDRESS, Champe-Elysses. Sece 1957 ISP, provides mail phone, wies, meeting rooms. 5 E d'Arbos, Paris Sec. 1957 ISP, provides mail phone, teles, retary of the Secretary and the secretary retard Secretary of the secretary and the secretary PARIS ADDRESS, Champe-Elysses. Sece 1957 ISP, provides mail phone, teles, meeting rooms. 5 E d'Arbos, Paris Secretary and Secretary and the secretary and the secretary DIAMONDS	Internetional Section. P.O. Ben 282, Woburn, MA 01800. TEXAS: SAFE COUNTRY HOUSE, 24 ocras, porch on 3 sides, 12 ft. ceilings, beveled glass in front side windows & door, county wotter, 2 fireplaces, ex- cellent home or get-avoy. 3 miles south of Annora, Taxosa 2 fr., science, ex- cellent home or get-avoy. 3 miles south of Annora, Taxosa 2 ft., science, ex- cellent home or get-avoy. 3 miles lota and cube memberships available. For more information write P.O. Box 456, Paris, Taxos 7540 USA. Present owner will arrange for carls in ab- sence of handlord. 354000 US. BYVESTMENT OPPORTUNITIES Real Isota to Cuber, Arizona. Haji quality residential building sites. available for immestiment or constructing individual homes. Larger tracts con be purchased for commercial development or to hold for appreciation. Financing avail- deb for nesidential building sites. Write to RVSTMENTS, Three Oracle Place, Suite 300, 7335 N. Orade Road, Tuagan, Arizona BSD4. NEW YORK CITY CO-OP. Dramatic views of Manhathan, 25 erins to mid- loacheon 8. Boäin, East, 18 E. 488 st.N.Y., N.Y. 10017 USA. Takes 424 972 JAB. N.Y.C. SOHO AREA. 1500 or 3000 sg.H. unaect oc-op loft, fuity fur- nished if desired. 13 ft. ceilings, orig- net building, Juh, societ, Scate work.	PRENCE PROVINCES PRENCE PROVINCES Discussion of the second state of the s	For France and all could be and a second all could be an	AD OFFICE Intrinst not listed before ite, 92521 Neutility Cas Telex: 613595. SPAIN: Altrado. United Internet Transmission Office Transmission Correct Transmission Correct Transmission Correct Transmission Issues Transmission Issu
Albaois 220483/4 VI. 1-2 weeks bilingud porticipation obling classes & demonstrations. Call a Varenne new for details. Paris 705 16. PREFERENCE US accelerate forming seak Paris abbotical appriments 3/12 with formiss. Abroad 196 Riveration With, 10025. Paris 621 32 71 RN N.Y. TARES, jet Euro-delivery. 20. Bar 86, Machulen, Beigium, Ter 22:19 21 04 63. PASS MUSPLER SHOP, Paris, Tel. 72:45.52; Nics, Tel. 55.58/74. PERSONALS MOVING YOU HAVE TO MOVE WE LIKE TO MOVE WE LIKE TO MOVE WE LIKE TO MOVE Athenes 9229483/4 Primablert 0611-21717 Parasoldcorf 02102-45023 roundfurt 06131-21717 Muraich 069-142244 Paris 834.91.60	ANDOBERA	GREECE - BLAND OF HYDRA. Spec- boular villa, best location, postaranic views, avwed by international interior designer. 6 bedrooms, 5 boths, 2 ëving rooms, estensive terroces, svittering pool, servants quarters. Fully fur- nished completely squipped. Substan- tished completely squipped. Forta S. A. HOTEL COMPLEX, bungatows on the sea. Gradit island, 2 hours from Athems, capacity 180 beds. Fully equipped. Sestaurant, bar, beach toverna, mightable, towinning pool. Terms: USS 600,000 costi / USS 750,000 bask loan with 175 in- terest per annun. Poyable in 20 years. Controt Athems The 215783. ATHENS. EUCEPTIONAL corner build- ing on Corestitution Scuare, approxi- mately 700 sum, ideal for hotel or offices. Write Saronic Enterprises, P.O. Box 28, Hydra, Greece. BLAND OF HYDRA. Large/small polos of lond and a variny of houses. Write Soranic Enterprises, P.O. Box 28, Hy- dra, Greece. EIOLLAND ARE YOU INTERESTED7 1 AM ⁵ to poly 071 12500 of year in ment. Complete of apartments, houses, shops	BUSINESS OPPORTUNITIES ARIZONA U.S.A. Real Estate Corpora- tion seels scale people to sal good Arizona land and commercial proper- ties in other countries. We have been established since 1945 with a way suc- cessful 8-year business record in Eu- rope. We offer Floorid comunisions and are flexible for your needs. Con- toor President Arizona Land Resorch Corporation, P.O. Bax 1152, Phoens, Arizona, USA 85001, Teless 667-3507 Ar Land Phr. Tel. (2022 264-264). AlWATS 8UTING big quartifies used second-hand, bur tabiladole citera- tora, starters, distributori, master brake offer busiladole citera- tora, starters, distributori, master brake offeder, brake cablera, carbu- raton, sport plugs for European 8 Japonete pagenger com. Also urgens by need used bolf bearings 6200-6204 precision bearing. 8204 Aminided precision Bearing: 8204 Aminided Precision Bearing. 8204 Aminided Precision Bearing: 8204 Aminided Precision Bearing: 8204 Aminided Precision Bearing. 8204 Aminided Precision Bearing: 8204 Aminided Precision Inter declars or person with capital for joint weature. Write Bus 727, Heardd Tribure, 92221 Neuk- ly Cedez, France. HONG KONS, LIMITED COMPANESS nominee and trustee services, offshore rading finance, meetinest. Cantact Germaco Lid. Joint Decom Centre, Nowloon, Hong Kong. Tel: 345/6650. The MS22 HELTD. BINTESTMENT REQUERED for new year.	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and markening address for any country phrase control ARD. AG, Hugget strasse 13, 8002 Zurich, Switzerford The SSTMATCH ARDS ALONE Take o Net standard private guide with car. Cal APOS, SALUT 87/S37 5575. ACCUER TOUR SERVICE Offers M. das guides with private art to snov your stoy in Pars. 732100. U.S. TAX RETURNS prefered on the snov your stoy in Pars. 732100. U.S. TAX RETURNS prefered on the snov pared by OTA in Pars. Tel: 265 30 93. U.S. TAX RETURNS Prefered on the snov pared by OTA in Pars. Tel: 265 30 93. U.S. TAX RETURNS Prefered on the snov pared by OTA in Pars. Tel: 265 30 93. U.S. TAX RETURNS Prefered on the Store pared by OTA in Pars. Tel: 265 30 93. U.S. TAX RETURNS Prefered by Take SPECULATING IN COMMODITIES can be highly rewarding, cdt ETENNAL INVEST AG Bertestrasse 169, 9048 Zurich Tel: 64 57 47 / 64 57 48 NVESTMENT IN SFR. We accept any current, Maximum Sfr. SPECULATINE BUY 65 709. FL 9490 Value. Remoters Bs. POS 529. FL 9490 Value.	PARIS Office address facilities mailbox, phone, takes Add and messages taken and forwarded Secretaries hourty BO Avenue de la Grande Armes 75017 PARS, Tel, 11574 23 19 Teless 640 261. LONDON - Lucurious Serviced affices or last reliable presinge bueness ad- dress, phone anneyming, heles, etc., services. Obstrom Succive Centre, test 1953, 120 Regent Street, London WI. Tel 01 439 6288. Telesc 261426. YOUR OMPTCE IN PARIS. TeleX, ANSWERING SERVICE, secretary, eronds, meshing, how Street, London WI. Tel 01 439 6288. Telesc 261426. YOUR OMPTCE IN PARIS. TELEX, ANSWERING SERVICE, secretary, eronds, meshing roant. 5 R. SANDER, Since 1957 LSP, provides mail phone, tel., meshing roant. 5 R. SANDER, Since 1957 LSP, provides mail phone, tel., meshing roant. 5 R. SANDER, BIAMONDS Your best bay. Fine destination in may price range of lowest wholescele prism care from Astream of the demond world.	Isting forms for your company in our International Section. P.O. Ban 292, Waburn, MA 01800. TEXAS: SAFE COUNTRY HOUSE, 24 acras, porch on 3 sites, 12 ft. ceilings, beveled glass in front side windows & door, county water, 2 insplaces, ex- cellent home or get-avoy. 3 miles south of Annora, Taxas, 2 ft. science, ex- cellent home or get-avoy. 3 miles bas and club. memberships available. For more information write P.O. 8 ce 456, Paris, Taxas 72460 USA. Present owner will arrange for carls in ab- sence of landford, \$26,000 U.S. BYVESTMENT OPPORTUNETIES Real Estate Tucson, Arizona. High quelity residential building sites. available for inmestment or constructing individual homes. Larger tracks con be purchased for commercial development or to held for appreciation. Financing avail- cibe for residential building sites. Write to INVESTMENTS, Three Oracle Piace, Suite 300, 7355 N. Oracle Piace, Suite 300, 7357 N. Oracle Piace, Suite 300, 7355 N. Oracle Piace, Baite, S. Paesetaberge, P	FRENCEI PROVINCES FRENCEI PROVINCES LIDCURY PENTHOUSIE: Nice, Cole d'Acur. Exclusively furnished with bele- vision, etc. Air conditioning, 2 bed- rooms and 2 bathrooms, sound-show- er, pool, 3 WC, exeptionally large service and garden overlooking Nice, Frankeite partermite cocan vere, 5 mia. from city, Garage, 6-month or 1. Yor manted. Fri 10000 per month. Write Havas, Monte-Carlo 286. FFRENEES COMPLETELY furnished and exampled. Strange, 6-month or 1. Yor manted. Fri 10000 per month. Write Havas, Monte-Carlo 286. FFRENEES COMPLETELY furnished and exampled. Strange, 6-month or 1. Yor manted. Fri 10000 per month. Write Havas, Monte-Carlo 286. FFRENEES COMPLETELY furnished service and strange. GREAT BRITAIN EXECUTIVE SUITES OF MAYTAIR Visiting London on business or pleasure? With not stoy of our lossfully furnished serviced aporthants in Park Street, Maydar. Comparising two backnown, the set of the street for the set of backings condition. Ted Monte Street, Park Lange and Rec addition of the street for the street, toring the set of the street of backings condition. BELGRAVIA	For France and all could be and a second all could be an	AD OFFICE Intrinst not listed before ite, 92521 Neutility Cas Telex: 613595. SPAIN: Altrado. United Internet Transmission Office Transmission Correct Transmission Correct Transmission Correct Transmission Issues Transmission Issu
Albans 9239483/4 WOVELE CUSINE Merch 23 April 1.1.2 weeks bilingud porticipation obling dozes å demonstrotore. Cal a Varenne now for details. Pars 705 016. PERSENCE US accelering forming seak Pars abbotical apartments 3/12 PERSONALS DAS MURPLER SHOP. Paris, Tel.: 72.45.52; Nice, Tel.: 55.58.74. PERSONALS MOVING YOU HAVE TO MOVE WE LIKE TO MOVE	ANDOBERA Invest now in Andorro's most remark- date di village before in readly tokes off. Sudao Irow S30,000. Fealities will in- ducte parting, shops, bors, restaurants, pool. Only 500 m to the ski lifts. For further details write to David Hill INVICO S. L., Agartat de Corress BI, Andorra to Vello Principality of Andorra. Tel: 20019. BABAMAS SEBUTHERA BOSUNTU modern house in 5 acres, 60 fee above sco level, infect unpoint to cotion, spectaaler diving, swimming, Write, 274 Queen Town Rd. Landon SW8, UK. OUT BLAND acreage on Long Island Statio Maria, 1 acre homesie on high David North, 1 acre homesie on high Artes 20048, 2005,	GREECE - ISLAND OF HYDRA. Spec- boular villa, best location, postaramic views, avwed by international interior designer. 6 bedroome, 5 boths, 2 ëving rooms, estensive termoces, swittering pool, servants quarters. Fully fur- nished completely squipped. Substan- tisk price veguined. Ban 14774, Herald Tribune, 9221 Neulity Carlex, France. S.A. HOTEL COMPLEX, burgatives on the sea. Great island, 2 hours from Athem, capacity 180 beds. Fully equipped. Restaurant, bar, beach roverna, nightabla, twimming pool. Terms: USS 600,000 costi / USS 250,000 bank loan with 175 in- terest per annun. Payable in 20 years. Cartoot Athes The 215783. ATHENS. EUCEPTIONAL corner beild ing on Carefituino Scupre, poprai- mately 700 som. Ideal for hotel or offices. Write Saronic Entroprises, P.O. Ban 28, Hydra, Greece. BLAIND OF HYDRA. Large/smal plots of lord or variety of houses. Write Soronic Enterprises, P.O. Bax 28, Hy- dra, Greece. HOLLAND ARE YOU INTERESTED7 I AM' I poya OFL 125000 of shopping street. An opportunity for a solid investment. Write to Baz 14967, Herald Informa, 92221 Neulity cades, France.	BUSINESS OPPORTUNITIES ARIZONA U.S.A. Red Estate Corpora- tion seels scies people to sal good Arizona land and commercial proper- ties in other countries. We have been established since 1935 with a very suc- cessful 8-year business reactd in 8- trope. We offer Elberd commissions and are flexible for your needs. Con- ted Predident Arizona Land Resorch Corporation, P.O. Bas 1152, Proema, Arizona, USA 85001. Teless 667-3356 "A Lond Phr.: Tel; 6602 264-2494. AlWAY'S 8UTING big quantifies used second-hand, bur nabuladobe citerro- tora, storters, distributors, mester brake cyfedert, brake calper, arbu- ratorn, sport plugs for European 8 Japonese posenger cars. Also urgens: hy need used boll bearings 6200-6204 Area, Frainter, Wegna, USA 22031. Te TWX 7108330374 Gory 8rad. EXCHEDING big orders, and artifield Ave., frainter, wegins, USA 22031. Te TWX 7108330374 Gory 8rad. EXCHEDING big in Siglish oak and Victorian pins furniture would like to hear from other doelers or partons with costicl for joint verture, Write Bas 727, Hendl Thure, 52221 Neul- ly Coder, France. HONG KONG, LIMIED COMPANES nomines and trustee services, offshore mading, finano, mestment, Contact Germaco Lind., 1611 Ocoar Centre, Kowloon, Heng Kong, Tel: 3-256650. The 4322 HEID. ENVESTMENT RECLINED for new ver- hore in the two-el-computer field. Explice and the code-computer field. Explice and the Record and WC2. NiceBean Law descender WC2.	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and marketing activities for any country phrase control ALD. AG. Hunget strass 13, 8002 Zunch, Switzerfand The SSENDART ON AREA ALD. DON'T VISIT PARES ALONE. Take a high standard private guide with car. Cal APOS, SALUT 89/SSP 5575. ACCURE TOUR SERVICE Offers Mil- date guides with private car to smory your story in Pars. 77321 00. U.S. TAX RETURNS prefersionally pre- pared by OrA in Form. Take 20 93. US TAX ASSOCIATES. Franch & US neome trac returns. Paris: 250 91 22. FINANCIAL INVESTMENT IN SER BETA: STATEMENT IN SER. WE OCCUP CAR J. SPORE Zunch Tel: 64 57 47 / 64 57 48 INVESTMENT IN SER. SOCI WE pay 65 interest pain tak free. Send your check 6 57.87, R 5490 Vadue. SMALL INVESTORS. NEWSULFITER.	PARIS Office address facilities mailbox, phone, takes Add and messages taken and forwarded Secretaries hourty BO Avenue de la Grande Armes 75017 PARS, Tel, 11574 23 19 Teless 640 261. LONDON - Lucurious Serviced affices or last reliable presinge bueness ad- dress, phone anneyming, heles, etc., services. Obstrom Succive Centre, test 1953, 120 Regent Street, London WI. Tel 01 439 6288. Telesc 261426. YOUR OMPTCE IN PARIS. TeleX, ANSWERING SERVICE, secretary, eronds, meshing, how Street, London WI. Tel 01 439 6288. Telesc 261426. YOUR OMPTCE IN PARIS. TELEX, ANSWERING SERVICE, secretary, eronds, meshing roant. 5 R. SANDER, Since 1957 LSP, provides mail phone, tel., meshing roant. 5 R. SANDER, Since 1957 LSP, provides mail phone, tel., meshing roant. 5 R. SANDER, BIAMONDS Your best bay. Fine destination in may price range of lowest wholescele prism care from Astream of the demond world.	Isting forms for your company in our International Section. P.O. Ban 292, Waburn, MA 01800. TEXAS: SAFE COUNTRY HOUSE, 24 acras, porch on 3 sites, 12 ft. ceilings, beveled glass in front side windows & door, county water, 2 insplaces, ex- cellent home or get-avoy. 3 miles south of Annora, Taxas, 2 ft. science, ex- cellent home or get-avoy. 3 miles bas and club. memberships available. For more information write P.O. 8 ce 456, Paris, Taxas 72460 USA. Present owner will arrange for carls in ab- sence of landford, \$26,000 U.S. BYVESTMENT OPPORTUNETIES Real Estate Tucson, Arizona. High quelity residential building sites. available for inmestment or constructing individual homes. Larger tracks con be purchased for commercial development or to held for appreciation. Financing avail- cibe for residential building sites. Write to INVESTMENTS, Three Oracle Piace, Suite 300, 7355 N. Oracle Piace, Suite 300, 7357 N. Oracle Piace, Suite 300, 7355 N. Oracle Piace, Baite, S. Paesetaberge, P	FRENCEI PROVINCES FRENCEI PROVINCES LIDCURY PENTHOUSIE: Nice, Cole d'Acur. Exclusively furnished with bele- vision, etc. Air conditioning, 2 bed- rooms and 2 bathrooms, sound-show- er, pool, 3 WC, exeptionally large service and garden overlooking Nice, Frankeite partermite cocan vere, 5 mia. from city, Garage, 6-month or 1. Yor manted. Fri 10000 per month. Write Havas, Monte-Carlo 286. FFRENEES COMPLETELY furnished and exampled. Strange, 6-month or 1. Yor manted. Fri 10000 per month. Write Havas, Monte-Carlo 286. FFRENEES COMPLETELY furnished and exampled. Strange, 6-month or 1. Yor manted. Fri 10000 per month. Write Havas, Monte-Carlo 286. FFRENEES COMPLETELY furnished service and strange. GREAT BRITAIN EXECUTIVE SUITES OF MAYTAIR Visiting London on business or pleasure? With not stoy of our lossfully furnished serviced aporthants in Park Street, Maydar. Comparising two backnown, the set of the street for the set of backings condition. Ted Monte Street, Park Lange and Rec addition of the street for the street, toring the set of the street of backings condition. BELGRAVIA	For France and all could let average and all could let average and all could let average and a second all could let average av	AD OFFICE Intrinst not listed before ite, 92521 Neutility Cas Telex: 613595. SPAIN: Altrado. United Internet Transmission Office Transmission Correct Transmission Correct Transmission Correct Transmission Issues Transmission Issu
Alberts 22.4 April A. 1.2 weeks bilinguod participantion (2014) A. 1.2 weeks bilinguod participantion (2014) (a) Varanne now for details. Paris 705 (a) (a) (a) (b) (b) (b) (b) (b) (b) (b) (b) (b) (b	ANDOBERA Invest now in Andorro's most remark- date di village before in readly tokes off. Sudao Irow S30,000. Fealities will in- ducte parting, shops, bors, restaurants, pool. Only 500 m to the ski lifts. For further details write to David Hill INVICO S. L., Agartat de Corress BI, Andorra to Vello Principality of Andorra. Tel: 20019. BABAMAS SEBUTHERA BOSUNTU modern house in 5 acres, 60 fee above sco level, infect unpoint to cotion, spectaaler diving, swimming, Write, 274 Queen Town Rd. Landon SW8, UK. OUT BLAND acreage on Long Island Statio Maria, 1 acre homesie on high David North, 1 acre homesie on high Artes 20048, 2005,	GREECE - ISLAND OF HYDRA. Spec- boular villa, best location, postaramic views, avwed by international interior designer. 6 bedroome, 5 boths, 2 ëving rooms, estensive termoces, swittering pool, servants quarters. Fully fur- nished completely squipped. Substan- tisk price veguined. Ban 14774, Herald Tribune, 9221 Neulity Carlex, France. S.A. HOTEL COMPLEX, burgatives on the sea. Great island, 2 hours from Athem, capacity 180 beds. Fully equipped. Restaurant, bar, beach roverna, nightabla, twimming pool. Terms: USS 600,000 costi / USS 250,000 bank loan with 175 in- terest per annun. Payable in 20 years. Cartoot Athes The 215783. ATHENS. EUCEPTIONAL corner beild ing on Carefituino Scupre, poprai- mately 700 som. Ideal for hotel or offices. Write Saronic Entroprises, P.O. Ban 28, Hydra, Greece. BLAIND OF HYDRA. Large/smal plots of lord or variety of houses. Write Soronic Enterprises, P.O. Bax 28, Hy- dra, Greece. HOLLAND ARE YOU INTERESTED7 I AM' I poya OFL 125000 of shopping street. An opportunity for a solid investment. Write to Baz 14967, Herald Informa, 92221 Neulity cades, France.	BUSINESS OPPORTUNITIES ARIZONA U.S.A. Red Estate Corpora- tion seels scies people to sal good Arizona land and commercial proper- ties in other countries. We have been established since 1935 with a very suc- cessful 8-year business reactd in 8- trope. We offer Elberd commissions and are flexible for your needs. Con- ted Predident Arizona Land Resorch Corporation, P.O. Bas 1152, Proema, Arizona, USA 85001. Teless 667-3356 "A Lond Phr.: Tel; 6602 264-2494. AlWAY'S 8UTING big quantifies used second-hand, bur nabuladobe citerro- tora, storters, distributors, mester brake cyfedert, brake calper, arbu- ratorn, sport plugs for European 8 Japonese posenger cars. Also urgens: hy need used boll bearings 6200-6204 Area, Frainter, Wegna, USA 22031. Te TWX 7108330374 Gory 8rad. EXCHEDING big orders, and artifield Ave., frainter, wegins, USA 22031. Te TWX 7108330374 Gory 8rad. EXCHEDING big in Siglish oak and Victorian pins furniture would like to hear from other doelers or partons with costicl for joint verture, Write Bas 727, Hendl Thure, 52221 Neul- ly Coder, France. HONG KONG, LIMIED COMPANES nomines and trustee services, offshore mading, finano, mestment, Contact Germaco Lind., 1611 Ocoar Centre, Kowloon, Heng Kong, Tel: 3-256650. The 4322 HEID. ENVESTMENT RECLINED for new ver- hore in the two-el-computer field. Explice and the code-computer field. Explice and the Record and WC2. NiceBean Law descender WC2.	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT ord markening activities for any country please control ARD. AG, Hungel strass 13, 8002 Lurich, Switzerford Th. SEUBART OH. Ath. ALD. DON'T VISIT PARIS ALONE. Take a Not strandord private guide with cor. Cal AFOS, 541:01 89/559 55 75. ACCUER TOUR SERVICE Offers Ist. dots guides with private cor to snov your stoy in Pars. 773 21:00. U.S. TAX RETURNS prefersionally pre- pared by CPA in Fars. Tel: 265 30 93. US TAX ASSOCIATES. Franch & US neome tax returns. Paris: 256 91 23. FTINANCIAL INVESTMENT IN SER. SPECURATING IN COMMODITIES can be highly rewarding, ast. ETERNAL INVEST AG Bernestrass 169, 8048 Lurich Tel: 64 57 47 / 64 57 48 INVESTMENT IN SER. We accept any currency. Mismum Str. 5000, Wis pay 6% interest pat tax free. Send your check & we will credit you. Remoter BL POB 529, R. 5490 Value. SMALL INVESTORS NEWSLETTER. Free copp. ASC. N. Elebesters VEI 25. FINALL INVESTORS NEWSLETTER. Free copp. ASC. N. Elebesters VEI 25. FINALL INVESTORS NEWSLETTER. Free copp. ASC. N. Elebesters VEI 25. FINAL INVESTORS NEWSLETTER. Free copp. ASC. N. Elebesters VEI 25. FINALL INVESTORS NEWSLETTER. Free copp. ASC. N. Elebesters VEI 25. FINALL INVESTORS NEWSLETTER. Free copp. ASC. N. Elebesters VEI 25. FINAL Construction VEI 25.	PARIS • Office address facilities I mailbox, phone, takes • Aked and messages taken and forwarded • Secretaries hourty ELLP, 80 Avenue de la Grande Armes 75017 PARS. Tel. (1574 2319 Teless 640 261. IGNOON - Lacurious Serviced affices or just related presinge bueness ad- dress, phone armeying, where, etc., services. Chestom Strest, fundan (vit. Tek 31, 100 Repart Street, London (vit. Tek 31, 100 Reparts) DIAMONDS Tour best buy. Fine diamond workd, For fine girts fit write Londor of the diamond workd, Fine diamond workd, For fine girts fit write Londor of the diamond workd, Fine diamond workd, Fin	 International Section. P.O. Box 262, Woburn, MA 01500. TEXAS: SAFE COUNTRY HOUSE 24 acras, porch on 3 sides, 12 ft. cailings, bevelad glass in front side windows & door, course works, 2 firsplaces, so-callent home or get-away. 3 miles south of Annora, Taxong 2 ft., acking a south of Annora, Taxona High quality residential building sites ovailable for investment or constructing individual homes. Langer fracts con be purchased for commercial development or to half for appreciation. Financing available for neidential building site. Write to INVESTMENTS, Three Oracle fract, a south 2 and Annora, Taxona BSTUA. NEW YORK CITY CO-OP. Destratic views of Manhotton, 25 erins to mid-how, new York CITY CO-OP. Destratic views of Manhotton, 25 erins to mid-how, new York CITY CA-OP. Destratic views of Manhotton, 25 erins to mid-how, new York CITY CA-OP. Internative three the south of the first form, protocol south of the first form, protocol south of the first form, protocol south of the south	PRENCE PROVINCES PROVINCES DECENT PROV	For France and all could be and a second all could be an	AD OFFICE Intrinst not listed before ite, 92521 Neutility Cas Telex: 613595. SPAIN: Altrado. United Internet Transmission Office Transmission Correct Transmission Correct Transmission Correct Transmission Issues Transmission Issues 2772 Off Generation Issues 2772 Off Generation Issues 2772 Off Generation Issues Transmission Tele 2772 Off Generation Issues Transmission Tele 2772 Off Generation Issues Transmission Tele 2772 Off Generation Issues Transmission Tele 2772 Off Generation Issues Teles 2000 Issues Teles 2000
AUVIELLE CLIESINE March 23 . April 4. 1-2 weeks beingurd participation cooling doess & demonstrations. Col cooling doess & demonstrations. Col In Verame now for details. Pars 705 1016. COP REFERENCE US accidents 2/12 THE Formise Abroad. 196 Reventes NY, NY, 10025. Pars 621 32 71 AUN NY, 10025. Pars 62 70 Demonster 021 022.450 73 Demonster 021 022.450 73 Demonster 021 022.44 Pars 2344. Aun NY, 10025. CETI	ANDOBERA Invest now in Andorro's most remark- cide di village before it readly takes off. Stados from SS),000. Facilities will in- cluche particing, shops, bors, restaurants, iss rink, teens courts and winning pool. Only 500 mb the ski lifts. For further details write to David Hill INVICO S. L., Apartat de Corress BI, Andorra to Vella BAEAMAS BAHAMAS SEBUTHERA Besufful modern house in 5 acres, 60 mer doove sca level, idylic unspetit lo- cation, startcoarder 220 degree pano- rome, view, instant access to acidancy to mile beach. Escalant diving, winning. Wate, 274 Queen Town Rd Landon SW8, UK. OUT ISLAND scalage on Long Island Statu of dead. Street/ electrich, Astrong/marine/hotel on island. S25,000, Tel 212-722-515 USA. FREENCE PROVENCES CANNES-CROISEITE, Sumpsuous flor, top floor, very high class bridding, 215	GREECE - ISLAND OF HYDRA. Spec- boular villa, best location, postaramic views, avwed by international interior designer. 6 bedroome, 5 boths, 2 ëving rooms, estensive termoces, swittering pool, servants quarters. Fully fur- nished completely squipped. Substan- tisk price veguined. Ban 14774, Herald Tribune, 9221 Neulity Carlex, France. S.A. HOTEL COMPLEX, burgatives on the sea. Great island, 2 hours from Athem, capacity 180 beds. Fully equipped. Restaurant, bar, beach roverna, nightabla, twimming pool. Terms: USS 600,000 costi / USS 250,000 bank loan with 175 in- terest per annun. Payable in 20 years. Cartoot Athes The 215783. ATHENS. EUCEPTIONAL corner beild ing on Carefituino Scupre, poprais- mately 700 sum. Ideal for hotel or offices. Write Saronic Entroprises, P.O. Ban 28, Hydra, Greece. BLAIND OF HYDRA. Large/smal plots of lord or variety of houses. Write Soranic Enterprises, P.O. Bax 28, Hy- dra, Greece. HOLLAIND ARE YOU INTERESTED7 I AM' I poya OFL 125000 of shapping street. An opportunity for a solid investment. Write to Baz 14967, Herald Intone, 92221 Neulity cades, France.	BUSINESS OPPORTUNITIES ANIZONA U.S.A. Reol Estate Corpora- tion seets scies people to sal good Arizona land and commercial proper- ties in other countries. We have been established since 1745 with a very suc- cessful 8-year business reactd in Eu- rope. We offer Eberal commission and are flexible for your needs. Con- text Predident, Arizona Land Besarch Corporation. P.O. Bas: 1152, Proema, Arizona, USA 85001, Teless 667-336; Az Lond Pher. Tel; (602) 264-2496. AlWAT'S BUTING big quantifies used second-hand, bur rabulidable alterno- tora, starters, dell'autora, master brake spinder, brake calibora, and are flexible for your needs. Con- tron, starters, dell'autora, master brake spinder, brake calibora, and accord-hand, bur rabulidable alterno- tora, starters, dell'autora, master brake spinder, brake calibora, and accord-hand, bur rabulidable alterno- tora, starters, dell'autora, master brake spinder, brake calibora, arthu- ration, sport plugs for European 8 Japonese possenger cors. Also unper- ty need used boll bearings 6200-6201 procision bearing: Stat. Marrifeld Awe, fairfus, Vergena, USA 22031. Tel TVX 71083303/4 Gory Brau. EXPERIMENCED ENGUISH ANTICALE Deales specifies an English act and Victorian pine furniture would like to have from other dealers or person with accord for joint verture. Write Bur 277, Herald Inhure, 72521 Neuk- ly Coder, France. HONG KONG, LUNTED COMPANES moninee and trustes services, fishare formation Law, 1611 Cocon Center, Genmaco Lid., 1611 Cocon Center, Genmaco Lid., 1611 Cocon Center, fow Acon, Horg Kong. Tel 3:45650. The A322 HETD. Biotes as 500, F. Litt. 103 Kragtway Landon WC2. NGBERAN LAW GRADUATE U.S. resident, seets baunes verture. Teny Organien, LD, Back 3504, Filetron, Calibornie 92531. Tel: 714.995.8235.	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT ord markening activities for any country please control ARD. AG, Hungel strass 13, 8002 Lurich, Switzerford Th. SEUBART OH. Ath. ALD. DON'T VISIT PARIS ALONE. Take a Not strandord private guide with cor. Cal AFOS, 541:01 89/559 55 75. ACCUER TOUR SERVICE Offers Ist. dots guides with private cor to snov your stoy in Pars. 773 21:00. U.S. TAX RETURNS prefersionally pre- pared by CPA in Fars. Tel: 265 30 93. US TAX ASSOCIATES. Franch & US neome tax returns. Paris: 256 91 23. FTINANCIAL INVESTMENT IN SER. SPECURATING IN COMMODITIES can be highly rewarding, ast. ETERNAL INVEST AG Bernestrass 169, 8048 Lurich Tel: 64 57 47 / 64 57 48 INVESTMENT IN SER. We accept any currency. Mismum Str. 5000, Wis pay 6% interest pat tax free. Send your check & we will credit you. Remoter BL POB 529, R. 5490 Value. SMALL INVESTORS NEWSLETTER. Free copp. ASC. N. Elebesters VEI 25. FINALL INVESTORS NEWSLETTER. Free copp. ASC. N. Elebesters VEI 25. FINALL INVESTORS NEWSLETTER. Free copp. ASC. N. Elebesters VEI 25. FINAL INVESTORS NEWSLETTER. Free copp. ASC. N. Elebesters VEI 25. FINALL INVESTORS NEWSLETTER. Free copp. ASC. N. Elebesters VEI 25. FINALL INVESTORS NEWSLETTER. Free copp. ASC. N. Elebesters VEI 25. FINAL Construction VEI 25.	PARIS • Office address facilities I mailbox, phone, takes • Aked and messages taken and forwarded • Secretaries hourty ELLP, 80 Avenue de la Grande Armes 75017 PARS. Tel. (1574 2319 Teless 640 261. IGNOON - Lacurious Serviced affices or just related presinge bueness ad- dress, phone armeying, where, etc., services. Chestom Strest, fundan (vit. Tek 31, 100 Repart Street, London (vit. Tek 31, 100 Reparts) DIAMONDS Tour best buy. Fine diamond workd, For fine girts fit write Londor of the diamond workd, Fine diamond workd, For fine girts fit write Londor of the diamond workd, Fine diamond workd, Fin	Isting forms for your company in our International Section. P.O. Bex 292, Vicburn, MA 01501. TEXAS: SAFE COUNTRY HOUSE 24 acras, porch on 3 sides, 12 ft. ceilings, bevelied glass in front side windows & door, county wotter, 2 fireplaces, ex- cellent home or get-avoy. 3 miles south of Annora, Taxona 2 ft., acking late and club. memberships ownicht. For more information write P.O. Box 456, Paris, Taxos 75440 USA. Present owner will arronge for care in ab- sence of landord. \$ 26,000 U.S. BYVESTMENT OPPORTUNETIES Real Estate Tusson, Arizona. High quality residential building vises overloble for investment or constructing individual homes. Larger tracks con be purchased for commercial development or to hold for appreciation. Financing avail- dable for nesidential building sites. Write to INVESTAGENTS, Three Oracle Place, Skine 200, 7255 N. Oracle Road, Tucgan, Arizona B5704. NEW YORK CITY CO-OP. Dramatic views of Manhatton, 25 eins to mid- hom, Larger tracks boyle, 650 (000 Jocobson 8. Bolin, Esc., 18 E. 48 972 JAB. NY.C. SONO AREA. 1500 or 3000 sg.A. unusual co-op loft, hithy fur- nathed if desired. 11 ft. ceilings, origi- nable floor, ook windows, lond- mark building. Anth Soyle, 564 8 woy, NY.C. SONO AREA. 1500 or 3000 sg.A. Unusual so-op loft, hithy fur- nathed if basclade waterfront, spacious modern home. Fool, 4 badrooms, haff hour Tanyoa amoort. 3 255,000, US. 1304 74th Circle NIE, 32. Pateraburg, Florido 33702. Tek III 5520.501. KAILAL FRINCEVERIE, HANALE, Ho- water, P.O. Box 485, Carlet Modula deve, CA. Tel 415-528-4396.	PRENCE PROVINCES PROVINCES DECENT PROV	For France and all cou 181 Ave. Charles-de-Gou Tel.: 747-12-65. EUROPE AUSTRIA: McGm. White, Bark- passe-9, Rm. 215, Vienna 1. [fel: 83-84-06.] BELGIUM & LUXEMBOURG: Arthur Macmer. & Rue Louis Hy- mons. 1060 Brussets. Tel. 343.18,99. BRITISH ISLES: For subscriptions contact the Paris office. For of vertaing arty contact: Dans Sim- mons. (JHT, 103 Kingswor, Lon- don, W.C.2, [fel. 405 '243. Teles: 26200;] BRMANY: For subscriptions contact the Paris office. For of vertaing contact: Head Jung of Karin Corff, LHT. Gross Escan- hemer Strasse, 43, 0 6000 Frank- fur/Mon. [fil. 283678. Teles: 416721, IHT OJ BREECE & COMPUS: LC. Remes- Stor, Findowa 20: Arthurs. Tel. 3618397/3902421. Teles. 21/227 ESE GR.] IFALY: Antono Sombardta. 55 Via della Mercade. DD187 Roma. [Tel. 679-3437. Teles. 40101.] NETHERLANDS: Arnold Teasing/ Alfons Gram. Prof. Tulasmon 17, 1018 G2 Amsterdam. Tel. 020- 263615. Teles. 13133. PORTUGAL: Rito Ambor, 32 Rar- don Janetack Verdes, Lisbon. [Tel. 672'3 & 602241.]	AD OFFICE Intrinst not listed before ite, 92521 Neutility Cas Telex: 613595. SPAIN: Altrado. United Internet Transmission Office Transmission Correct Transmission Correct Transmission Correct Transmission Issues Transmission Issues 2772 Off Generation Issues 2772 Off Generation Issues 2772 Off Generation Issues Transmission Tele 2772 Off Generation Issues Transmission Tele 2772 Off Generation Issues Transmission Tele 2772 Off Generation Issues Transmission Tele 2772 Off Generation Issues Teles 2000 Issues Teles 2000
Allores All	ANDOBERA Invest now in Andorro's most remark- dels di village before in really token off. Sudao Iron S30,000. Fealities will in- ducte parking shops, bors, restaurants, pool. Only 500 m to the ski lifts. For further details write to David Hill INVICO S. L., Agartat de Corress BI, Andorra to Vello Principality of Andorra. Tel: 20019. BABAMAS SEBUTHERA Besuffau modern house in 5 acres, 60 fee above sco level, loftic unspott fo- cation, spectaaler diving, swimming, Waite, 274 Queen Town Rd. Landon SW8, UK. OUT BLAND acreage on Long Island Statio Maria, 1 acre homesie on high David North, 1 acre homesie on high Artes 225,000. Field 220, 225,000. Ave., N.Y., NY, 10023, USA. FRENCH PROVENCES	GREECE - BLAND OF HYDRA. Spec- boular villa, best location, postoranie views, avwed by international interior designer. 6 bedrooms, 5 boths, 2 kving rooms, estheaive hermoos, swithming rooms, estheaive here, fully equipped. Restaurant, bar, beach teverne, mistebub, swithming pool. Terms: USS 600,000 cost / USS 750,000 bork ison with 11% in- teverne, mistebub, swithming pool. Terms: USS 600,000 cost / USS 750,000 bork ison with 11% in- terest per annun. Poyothe in 20 veos. Carthos: Almea The 215785. ATHENS. EXCENTIONAL corner build- ing an Constitution Square, approa- meter 700 sqm, kied for hole or affices. Write Saronic Enterprises, P.O. Box 28, Hydra, Greece. BSLAND OF HYDRA. Lorge-small plots of lond and a variety of houses. Write Soronic Enterprises, P.O. Box 28, Hydra, Greece. BOLLAND ARE YOU INTERESTED? 1 AM ⁵ th poys off-1 25,000 a veor in rent. Complex or aportment, house, shops and warehouse along a stopping street. Write to Box 14967, Herada Tribure, 92521 Neully cades, France.	BUSINESS OPPORTUNITIES ARIZONA U.S.A. Red Estate Corpora- tion seels scies people to sal good Arizona land and commercial proper- ties in other countries. We have been established since 1935 with a very suc- cessful 8-year business reactd in 8- trope. We offer Elberd commission and are flexible for your needs. Con- ted Predident Arizona Land Resorch Corporation, P.O. Bas 1152, Proema, Arizona, USA 85001. Teless 667-3356 "A Lond Pre: Tel; 6602 264-2494. AlWAY'S 8UTING big quantifies used second-hand, bur nabuladobe citerro- tor, storters, distributor, mester brake cyfeder, brake calper, arbu- raton, sport plugs for European 8 Japonese posenger cars. Also urgens by need used boll bearings 6200-6204 Area, Frainter, Wegna, USA 22031. Tel TVX 7108330374 Gory 8rad. EXPERIENCED ENGLISH ANTIGUE Deale specificity in English out and Viconian plus furniture would like to hear from other dealers or partons with contect for joint verture, Write Bas 727, Hendl Thures, 72221 Neul- ly Coder, France. HONG KONG, LIMTED COMPANES nomines and trustee services, offshore manines and trustee services, offshore manines and trustee services, offshore manines and trustee services, offshore formation Ling, 1611 Ocoar Center, Germaco Lind, 1611 Ocoar Center, Germ	BUSINESS SERVICES FOR ALL YOUR IMPORT/EXPORT and markening activities for any country phrase control ALL AG, Houget strateging activities for any country phrase control ALL AG, Houget strateging activities for any country the settlewart OH ARTS ALONE. Take o Net standard private guide with car. Cal APOS SALUT BY/SEP 5575. ACCUER TOUR SERVICE Offers M. data guides with private art benow your stoy in Pars. 737 100. U.S. TAX RETURNS professionally pri- pared by OTA in Fars. 265 31 92. U.S. TAX RETURNS professionally pri- pared by OTA in Fars. 265 31 92. U.S. TAX RETURNS professionally pri- pared by OTA in Fars. 265 91 22. FINANCLAL INVESTMENTS SPECULATING IN COMMODITIES can be highly rewarding, cdt ETENNAL INVEST AG Bertenstrates 169 9048 Zurich Tel: 64 57 47 / 64 57 48 NVESTMENT IN SFR. We accept any aurancy. Maximum Sfr. Soud your check & we will and the free. Send your check & we will any the free. Send your check & we will any the free free corpored any contends. Berner corpored any contend to the free free corpored any for intender to the free free corpored any contender to the free free corpored and the free corpored any for intender to the free corpored and the free free corpored and the free corpored and the free corpored and the free free corpored and the free corpored for the free cor	PARIS Office address facilities ; mailbox, phone, takes Add and messages taken and forwarded Secretaries hourty CLLP. B0 Avenue de la Grande Armee 73017 PARS, Tel, (1574 2319 Telesc 660 261. LONDON - Lawrings bueness of drist, phone anneying bueness, and your offer in PARIS, Telex, ANSWERING SERVICE secretary, aronds, mesbas, he 24H/day. Tel, PAT: 609 95 95. PARIS ADDRESS, Champe-Byses, Sono 1957 LSP, provides mail phone, hear, meshan, he 24H/day. Tel, PAT: 609 95 95. DIAMONDS Your best buy. Fine database buy. Fine dat	 International Section. P.O. Box 262, Woburn, MA 01500. TEXAS: SAFE COUNTRY HOUSE 24 acras, porch on 3 sides, 12 ft. cailings, bevelad glass in front side windows & door, course works, 2 firsplaces, so-callent home or get-away. 3 miles south of Annora, Taxong 2 ft., acking a south of Annora, Taxona High quality residential building sites ovailable for investment or constructing individual homes. Langer fracts con be purchased for commercial development or to half for appreciation. Financing available for neidential building site. Write to INVESTMENTS, Three Oracle fract, a south 2 and Annora, Taxona BSTUA. NEW YORK CITY CO-OP. Destratic views of Manhotton, 25 erins to mid-how, new York CITY CO-OP. Destratic views of Manhotton, 25 erins to mid-how, new York CITY CA-OP. Destratic views of Manhotton, 25 erins to mid-how, new York CITY CA-OP. Internative three the south of the first form, protocol south of the first form, protocol south of the first form, protocol south of the south	FRENCEI PROVINCES FRENCEI PROVINCES LIDCURY PENNISCUSIE: Nice, Cole d'Acur. Exclusively furnished with bele- vision, etc. Air conditioning, 2 bed- rooms and 2 bathrooms, sound-show- er, pool, 3 WC, exeptionally large service and garden overlooking Nice, Frankeite partermite cocan vere, 5 mia. from city, Garage, 6-month or 1. Yeer remark. Fri 10000 per month. Write Havas, Monte-Carlo 286. FFIENNES COMPLETELY furnished and example. Service and the service outly Sol center, mail the service outly Codes, France. GREAT BRITAIN EXECUTIVE SUITES OF MAYTAIR Visiting London on business or pleasure? Mayner, Comparising two backnooms, these of backs, bothway, busiteroom, these or a back on Within wasking de- tore of Bool Street, Prois Lann and Recodelly. Por full details and Backgay C. BELGRAVIA	For France and all could let average and all could let average and all could let average and a second all could let average av	AD OFFICE mitries not listed beam ile, 92521 Neutily Cas Telex; 613595. SPAIN: Alfredo Lakas In Price Transitions Control Case Control Case Case Control Case Control Case Co

